A G E N D A

REGULAR MEETING OF THE
ORANGE COUNTYWIDE OVERSIGHT BOARD

TUESDAY, SEPTEMBER 29, 2026, 8:30 AM

CITY OF ORANGE COUNCIL CHAMBERS
300 East Chapman Avenue
Orange, California 92866

HON. BRIAN PROBOLSKY
Chairman

HON. NICHOLAS DUNLAP
Vice Chairman

CHARLES BARFIELD
Board Member

KRISTEN CAMUGLIA
Board Member

LOUIS MCCLURE
Board Member

DEAN WEST, CPA
Board Member

HON. PHILLIP E. YARBROUGH
Board Member

Staff
Hon. Andrew N. Hamilton, CPA, Auditor-Controller
Kathy Tavoularis
Chris Nguyen

Counsel
Patrick K. Bobko

Clerk of the Board
Kathy Tavoularis

The Orange Countywide Oversight Board welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the close of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. Speaker Forms are located next to the Speaker Form Return box. When addressing the Board, please state your name for the record prior to providing your comments.

In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Clerk of the Board 72 hours prior to the meeting at (714) 834-2458

All supporting documentation is available for public review online at https://ocauditor.gov/ob/ or in person in the office of the Auditor-Controller located at 1770 North Broadway, Santa Ana, California 92706 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday

A G E N D A

REGULAR MEETING OF THE
ORANGE COUNTYWIDE OVERSIGHT BOARD

8:30 A.M.

1. Call to Order

2. Pledge of Allegiance

3. Approval of the Minutes from July 21, 2026, Regular Meeting

4. Election of Board Officers
   a. Chairman
   b. Vice Chairman

5. Adoption of the 2027 Meeting Schedule

6. Adopt Resolution to Formally Dissolve the Fountain Valley Redevelopment Agency

COMMENTS & ADJOURNMENT:

PUBLIC COMMENTS:
At this time members of the public may address the Board on any matter not on the agenda but within the jurisdiction of the Board. The Board may limit the length of time each individual may have to address the Board.

STAFF COMMENTS:
- Next Regular Meeting is before ROPS Deadline

BOARD COMMENTS:

CLOSED SESSION:

CS-1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Pursuant to Government Code Section 54956.9(d)(4):
Number of Cases: One Case

CS-2. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Government Code Section 54956.9(d)(1)
Number of Cases: One Case

ADJOURNMENT

NEXT MEETING:

Regular Meeting January 2027, 8:30 AM

MINUTES
REGULAR MEETING OF THE
ORANGE COUNTYWIDE OVERSIGHT BOARD

JULY 21, 2026, 8:30 AM

1. CALL TO ORDER

The regular meeting of the Orange Countywide Oversight Board was called to order at 8:43 AM on July 21, 2026, by Chairman Brian Probolsky, presiding officer.

Present:	4	Chairman:	Brian Probolsky
		Board Member:	Kristen Camuglia
		Board Member:	Dean West
		Board Member:	Phillip E. Yarbrough
Absent:	3	Vice Chairman:	Nicholas Dunlap
		Board Member:	Charles Barfield
		Board Member:	Louis McClure

Also present: Kathy Tavoularis, Staff and Clerk of the Board; Patrick "Kit" Bobko, Legal Counsel; Chris Nguyen and Cameron Wessel, Consultants.

2. PLEDGE OF ALLEGIANCE

Board Member Camuglia led the Pledge of Allegiance.

3. APPROVAL OF THE MINUTES FROM APRIL 21, 2026, REGULAR MEETING

Board Member Yarbrough moved, and Board Member West seconded, to approve the minutes from April 21, 2026, Regular Board meeting.

YES – Probolsky, Camuglia, West, Yarbrough
NO – None
ABSENT – Dunlap, Barfield, McClure

4. ADOPT RESOLUTION REGARDING REQUEST BY FOUNTAIN VALLEY SUCCESSOR AGENCY TO DISSOLVE

Board Member Yarbrough moved, and Board Member West seconded, to approve the resolution regarding request by the Fountain Valley Successor Agency to dissolve.

YES – Probolsky, Camuglia, West, Yarbrough
NO – None
ABSENT – Dunlap, Barfield, McClure

5. ADOPT RESOLUTION APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR SAN JUAN CAPISTRAO SUCCESSOR AGENCY

Board Member Yarbrough moved, and Board Member West seconded, to approve the resolution regarding request to approve the last and final Recognized Obligation Payment Schedule ("ROPS") for the San Juan Capistrano Successor Agency.

YES – Probolsky, Camuglia, West, Yarbrough
NO – None
ABSENT – Dunlap, Barfield, McClure

6. REPORT ON FULLERTON REMITTANCE FOR PROPERTY SALE – *Receive and file*

Consultant Chris Nguyen reported at the April 21, 2026, Board Meeting, Staff gave a status update on all successor agencies. Representatives from the Fullerton were present. Regarding Retained Properties (defined below), Board Manager Kathy Tavoularis mentioned that the County Auditor-Controller ("CAC"), had received no remittance of property sale proceeds, which were required under the compensation agreements between Fullerton and the taxing entities. The Fullerton representatives (who were relatively new to the City) agreed to review the records and cure any missed payments. In early May, Fullerton remitted $2,493,560.50 to the CAC in connection with the sale of two Retained Properties.

PUBLIC COMMENTS:
None

STAFF COMMENTS:
Clerk Tavoularis reminded everyone that the next meeting scheduled is Tuesday, September 29 at 8:30 AM.

Clerk Tavoularis reported that the deadline for Successor Agencies to submit Amended ROPS to the Department of Finance is October 1, 2026.

Clerk Tavoularis noted that the Fountain Valley Successor Agency will ask for formal dissolution at the September 29, 2026 meeting.

BOARD COMMENTS:
None

CLOSED SESSION:
The Board adjourned to Closed Session at 8:49 AM.

CS-1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION –
Pursuant to Government Code Section 54956.9(d)(4):
Number of Cases: One Case

CS-02. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION –
Pursuant to Government Code Section 54956.9(d)(4):
Number of Cases: One Case

CS-3. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION –
Pursuant to Government Code Section 54956.9(d)(1)
Number of Cases: One Case

The Board reconvened from Closed Session at 9:24 AM.

There was no reportable action from Closed Session.

ADJOURNMENT:
Chairman Probolsky adjourned the meeting at 9:25 AM.

_____
BRIAN PROBOLSKY
CHAIRMAN OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

_____ _____
KATHY TAVOULARIS DATE
CLERK OF THE BOARD

Orange Countywide Oversight Board

Date: 9/29/2026 Agenda Item No. 4

From: Staff of the Oversight Board

Subject: Election of Board Officers

Recommended Action:
Approve resolution electing Board Officers.

This resolution will elect the Board officers, namely the Chairman and Vice Chairman, each for a term of one year.

At the Orange Countywide Oversight Board's first-ever meeting on August 7, 2018, and later at the September 26, 2019, September 22, 2020, September 21, 2021, September 20, 2022, September 19, 2023, September 17, 2024, and the September 30, 2025, meetings, the Board elected Brian Probolsky, a Director of the Moulton Niguel Water District and the appointee of the Independent Special District Selection Committee, as Chairman for a term of one year.

At the January 16, 2024, the September 17, 2024, meeting, and later at the September 30, 2025, the Board elected the Honorable Nick Dunlap of Fullerton and the appointee of the City Selection Committee, as Vice Chairman, to a term of one year.

RESOLUTION NO. 26014

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD ELECTING ITS CHAIRMAN AND VICE CHAIRMAN

WHEREAS, California Health and Safety Code Section 34179(e) requires all action items of the Orange County Countywide Oversight Board be accomplished by resolution; and

WHEREAS, in accordance with California Health and Safety Code Section 34179(j), the twenty-five oversight boards in place in Orange County consolidated into one Orange Countywide Oversight Board, effective July 1, 2018; and

WHEREAS, the election of a Chairman and Vice Chairman will further the Board's ability to conduct its work;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD hereby elects _____ to serve as Chairman and _____ to serve as Vice Chairman for a term of one year.

Orange Countywide Oversight Board

Date: 9/29/2026 Agenda Item No. 5

From: Staff of the Oversight Board

Subject: 2027 Meeting Schedule

Recommended Action:
Approve resolution adopting 2027 meeting schedule

The attached resolution would adopt a 2027 meeting schedule consisting of:

- Tuesday, January 26, 2027
- Tuesday, April 20, 2027
- Tuesday, July 20, 2027
- Tuesday, September 28, 2027

The proposed January meeting date is due to the annual ROPS of agencies coming before the Countywide Oversight Board as well as the varying schedules of Successor Agency governing boards, who must act before the February 1, 2027, submission deadline to the State Department of Finance (DOF) for annual ROPS for FY 26-27, which is set by Health and Safety Code Section 34177(o)(1).

Health and Safety Code Section 34177(o)(1)(E) set October 1, 2027, as the submission deadline to the State Department of Finance for amended ROPS for FY 27-28. With most Successor Agencies getting their governing board's approval for amended ROPS in the first half of September, September 7, 14, and 21 would be too early for the Oversight Board to meet.

The attached resolution would direct staff to schedule the 2027 meetings.

Conflicts with Other Government Bodies and Associations

- The Orange County Board of Supervisors has not yet adopted its 2027 meeting schedule, though they typically meet on the second and fourth Tuesday of each month. The proposed January 26 meeting date conflicts with the likely meeting date of the Board of Supervisors, but the April 20, July 20, and September 28 meeting dates are not expected to conflict with that Board's meetings.
- The Orange County Board of Education holds its regular meetings on Wednesdays.
- Staff is not aware of any City Council, College District, or School District in Orange County that holds its regular meetings in the morning.
- There is no known conflict with the League of California Cities, as its 2027 New Mayors and Council Members Academy is scheduled for January 20-22 in Sacramento and its 2027 City Leaders Summit is scheduled for April (no specific dates listed). Its 2027 Annual Conference dates have not been announced yet, but in 2026, it is scheduled for September 23-25

Holiday Conflicts

- The proposed January 26, April 20 and July 20 meeting dates do not conflict with any holiday known to staff.
- The proposed September 28 meeting date falls before Rosh Hashanah (October 1-3) and before Yom Kippur (October 10-11).

RESOLUTION NO. 26015

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD ADOPTING THE 2027 MEETING SCHEDULE

WHEREAS, California Health and Safety Code Section 34179(e) requires all action items of the Orange County Countywide Oversight Board be accomplished by resolution; and

WHEREAS, the Orange Countywide Oversight Board has not yet set its 2027 regular meeting schedule;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Orange Countywide Oversight Board shall hold its regular meetings in 2027 on January 26, April 20, July 20, and September 28; and

Section 2. The Orange Countywide Oversight Board shall hold its regular meetings at 8:30 a.m.; and

Section 3. Nothing in this resolution will prevent the cancellation of any regular meeting through normal meeting cancellation procedures.

Orange Countywide Oversight Board

Agenda Item No. 6

Date: September 29, 2026

From: Successor Agency to the Fountain Valley Agency for Community Development

Subject: Resolution of the Countywide Oversight Board in the Matter of the Formal Dissolution of the Successor Agency to the Fountain Valley Agency for Community Development and Taking Related Actions

Recommended Action:

Adopt resolution to formally dissolve the Successor Agency to the Fountain Valley Agency for Community Development (the "Successor Agency") and taking related actions.

The Successor Agency's Board of Directors (the "SA Board") adopted its Resolution No. 31, on July 14, 2026, to request the Countywide Oversight Board's approval of the formal dissolution of the Successor Agency. The Countywide Oversight Board adopted Resolution No. 26-012, on July 21, 2026, approving the request. The California State of Department of Finance (the "DOF") issued its letter, dated August 13, 2026 (the "DOF Approval"), approving the Countywide Oversight Board resolution and the request.

Pursuant to HSC Section 34187(e), the Successor Agency must take the following steps within 100 days of the DOF's approval:

(1) dispose of all remaining assets and transfer any proceeds to the County Auditor-Controller for distribution to the affected taxing entities.

(2) send notification (the "Notification") the Countywide Oversight Board that it has complied with such disposition and transfer of proceeds.

The Countywide Oversight Board has received a copy of Resolution No. 32, adopted by the SA Board on September 15, 2026 (the "SA Final Resolution"). The SA Final Resolution serves as the Notification to the Countywide Oversight Board for the purposes of HSC Section 34187(e).

Per HSC Section 34187(f), upon receipt of the Notification, the Countywide Oversight Board must verify that, with respect to the Successor Agency, all obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities. Within 14 days of verification, the Countywide Oversight Board must adopt a final resolution to dissolve the Successor Agency, which will become effective immediately.

Attached to the SA Final Resolution is the unaudited final accounting of the Successor Agency funds, as of July 31, 2026, showing that the Successor Agency has no outstanding assets or obligations. The SA Final Resolution recites the SA Board's findings and determinations that: (i) all of the Successor Agency's obligations have been retired or paid off, (ii) there is no outstanding

litigation to which the Successor Agency is a party, and (iii) all of the Successor Agency's assets have been disposed of with any proceeds thereof remitted to the County Auditor-Controller.

It is recommended that the Countywide Oversight Board adopt the attached final resolution to formally dissolve the Successor Agency.

Impact on Taxing Entities:

In conjunction with the retirement and pay-off of all of the Successor Agency's enforceable obligation and the dissolution of the Successor Agency, all statutory and contractual pass-through payments relating to the project areas of the former Redevelopment Agency of the City of Fountain Valley will cease and no further property tax will be allocated to the Successor Agency's Redevelopment Property Tax Trust Fund.

Staff Contact(s):

Robin Harnish, Acting Finance Director, City of Fountain Valley

Attachments:

Attachment 1 -- Proposed Oversight Board Resolution (with Successor Agency Board Resolution No. 26-016, as Exhibit A).

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NO. 26-016

IN THE MATTER OF THE FORMAL DISSOLUTION OF THE SUCCESSOR AGENCY TO THE FOUNTAIN VALLEY AGENCY FOR COMMUNITY DEVELOPMENT AND TAKING RELATED ACTIONS

WHEREAS, pursuant to AB X1 26 (enacted in June 2011) and the California Supreme Court's decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al., 53 Cal. 4th 231 (2011)*, the Fountain Valley Agency for Community Development (the "**Former Agency**") was dissolved as of February 1, 2012, and the Successor Agency to the Fountain Valley Agency for Community Development (the "**Successor Agency**") was constituted; and

WHEREAS, pursuant to Section 34179(j) of the California Health and Safety Code ("**HSC**"), commencing on and after July 1, 2018, the Orange Countywide Oversight Board (the "**Countywide Oversight Board**") has jurisdiction over the Successor Agency; and

WHEREAS, the Successor Agency is tasked with winding down the Former Agency's affairs; and

WHEREAS, pursuant to HSC Section 34187(b), the Successor Agency shall submit to the Countywide Oversight Board a request, with a copy to the Orange County Auditor-Controller (the "**County Auditor-Controller**") to formally dissolve the Successor Agency within 30 days of meeting the following criteria (collectively, the "**Dissolution Criteria**"):

(i) all enforceable obligations have been retired or paid off,

(ii) all real property has been disposed of pursuant to HSC Section 34181 or 34191.4, and

(iii) all outstanding litigation has been resolved.; and

WHEREAS, the Countywide Oversight Board received a copy of Resolution No. 31 adopted on July 14, 2026 (the "**SA Request Resolution**"), by the Board of Directors (the "**SA Board**") of the Successor Agency, which is set forth in Exhibit A attached hereto; and

WHEREAS, by adoption of SA Resolution, the SA Board found and determined that the Successor Agency have met the Dissolution Criteria and requested the Countywide Oversight Board to approve and direct the Successor Agency's formal dissolution; and

WHEREAS, pursuant to HSC Section 34187(b), the Countywide Oversight Board shall approve the Successor Agency's dissolution request within 30 days and, further, shall submit such request to the California State Department of Finance (the "**DOF**"); and

WHEREAS, the Countywide Oversight Board adopted Resolution No. 26-012, on July 21, 2026 (the "**OB Approving Resolution**"), approving the Successor Agency's request to formally dissolve; and

WHEREAS, the DOF issued its letter, dated August 13, 2026 (the "**DOF Approval**"), approving the OB Approval Resolution; and

WHEREAS, pursuant to HSC Section 34187(e), within 100 days of the issuance of the DOF's Approval, the Successor Agency shall dispose of all remaining assets as directed by the Countywide Oversight Board and the proceeds of such disposition shall be transferred to the County Auditor-Controller (the "**Final Transfer**"); and

WHEREAS, as memorialized in the SA Request Resolution, the Successor Agency's remaining assets consist of the remaining administration funds from prior RPTTF disbursements (as defined in the SA Request Resolution); and

WHEREAS, the Final Transfer was accomplished by the transfer of the remaining administrative funds, in the amount of $582,629.61 to the County Auditor-Controller on September 2, 2026; and

WHEREAS, the SA Board adopted Resolution No. 32, on 9/15/2026 (the "**SA Notification Resolution**"), to notify the Countywide Oversight Board of the completion of the Final Transfer, and a copy of the SA Notification Resolution is set forth in Exhibit A;

WHEREAS, pursuant to HSC Section 34187(f), upon receipt of the SA Notification Resolution, the Countywide Oversight Board shall: (i) make a verification (the "**Verification**") all of the Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities; and (ii) within 14 days of Verification, adopt a final resolution of dissolution for the Successor Agency, which shall be effective immediately; and

WHEREAS, the Countywide Oversight Board has completed the Verification;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. The Countywide Oversight Board hereby finds, determines and verifies that, with respect to the Successor Agency, all of the Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

SECTION 3. The Successor Agency is hereby dissolved.

SECTION 4. The Clerk of the Countywide Oversight Board is hereby directed to send copies of this Resolution to the City of Fountain Valley, the County Auditor-Controller, the State Controller's Office, and the DOF by electronic means and in a manner of each entity's choosing

SECTION 5. The approval of this Resolution does not commit the Countywide Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (California Public Resources Code Section 21000 *et seq*.).

SECTION 6. If any provision of this Resolution or the application of any such provision to any person or circumstance is held valid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Countywide Oversight Board declares that the Countywide Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 7. Pursuant to HSC Section 34187(f), this Resolution shall become effective immediately upon adoption.

SECTION 8. The Clerk of the Countywide Oversight Board shall certify to the adoption of this Resolution.

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on the 29 day of September, 2026.

EXHIBIT A

SA Notification Resolution

Resolution No. 32

adopted by the Board of Directors of the Fountain Valley Successor Agency

(attached)

SUCCESSOR AGENCY RESOLUTION NO. 32

RESOLUTION OF THE SUCCESSOR AGENCY TO THE FOUNTAIN VALLEY AGENCY FOR COMMUNITY DEVELOPMENT DIRECTING THE NOTIFICATION TO THE OVERSIGHT BOARD REGARDING THE DISPOSITION OF ASSETS IN CONNECTION WITH THE SUCCESSOR AGENCY'S DISSOLUTION AND DIRECTING DISSOLUTION UPON THE OVERSIGHT BOARD'S ADOPTION OF THE FINAL RESOLUTION

WHEREAS, the Fountain Valley Agency for Community Development ("Former Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code ("HSC") Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Fountain Valley ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation, and most recently by Senate Bill 107 (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Fountain Valley Agency for Community Development ("Successor Agency") administers the enforceable obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, Pursuant to Section 34179(j) of the California Health and Safety Code ("HSC"), from and after July 1, 2018, the Orange County Oversight Board (the "Oversight Board") is the oversight board for the Successor Agency; and

WHEREAS, The Successor Agency is tasked with winding down the Former Agency's affairs; and

WHEREAS, Pursuant to HSC Section 34187(b), the Successor Agency shall submit to the Oversight Board a request, with a copy to the Orange County Auditor-Controller (the "County Auditor-Controller"), to formally dissolve the Successor Agency within 30 days of meeting the following criteria (collectively, the "Dissolution Criteria"):

(i) all enforceable obligations have been retired or paid off; and,

(ii) all real property has been disposed of pursuant to HSC Section 34181 or 34191.4; and,

(iii) all outstanding litigation has been resolved; and

WHEREAS, This Board of Directors (the "Board"), having determined that the Successor Agency has met the Dissolution Criteria, adopted Resolution No. 31, on July

14, 2026 (the "SA Request Resolution"), to request the Oversight Board to approve the Successor Agency's formal dissolution; and

WHEREAS, Copies of the SA Request Resolution were submitted to the Oversight Board and the County Auditor-Controller pursuant to HSC Section 34187(b); and

WHEREAS, The Oversight Board adopted its Resolution No. 26-012, on July 21, 2026 (the "OB Approving Resolution"), approving the Successor Agency's request to formally dissolve; and

WHEREAS, Pursuant to HSC Section 34187(b), the OB Approval Resolution (with a copy of the SA Request Resolution attached as Exhibit A thereto) was submitted to the California State Department of Finance (the "DOF") for approval.; and

WHEREAS, The DOF issued its letter, dated August 13, 2026 (the "DOF Approval"), approving the OB Approval Resolution; and

WHEREAS, Pursuant to HSC Section 34187(e), within 100 days after the issuance of the DOF Approval, the Successor Agency shall dispose of all remaining assets as directed by the Oversight Board and the proceeds of such disposition shall be transferred to the County Auditor-Controller (the "Final Transfer"); and

WHEREAS, The Final Transfer was accomplished by the transfer of the remaining unspent administration funds, in the amount of $582,629.61 to the County Auditor-Controller on September 2, 2026; and

WHEREAS, Pursuant to HSC Section 34187(e)(2), the Successor Agency shall send a notification (the "Notification") to the Oversight Board after completing the Final Transfer; and

WHEREAS, Pursuant to HSC Section 34187(f), upon receipt of the Notification, the Oversight Board shall: (i) verify all of the Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities; and (ii) within 14 days of verification, adopt a final resolution (the "OB Final Resolution") of dissolution for the Successor Agency, which shall be effective immediately; and

WHEREAS, Attached in Attachment A is the unaudited final accounting of the Successor Agency funds, as of July 31, 2026, showing that the Successor Agency has no outstanding assets or obligations.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE FOUNTAIN VALLEY AGENCY FOR COMMUNITY DEVELOPMENT, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Board hereby finds and determines that all of the Dissolution Criteria set forth in HSC Section 34187(b) for the Successor Agency's dissolution have been met.

Section 3. The Agency Clerk is hereby directed to cause a copy of this Resolution to be submitted to the Oversight Board. This Resolution shall serve as the Notification for the purposes of HSC Section 34187(e)(2).

Section 4. The Oversight Board is hereby requested to adopt the OB Final Resolution to formally dissolve the Successor Agency.

Section 5. It is hereby declared and directed that the Successor Agency shall be dissolved upon the Oversight Board's adoption of the OB Final Resolution, without any further action on the Board's part.

Section 6. The Board hereby finds and determines that the dissolution of the Successor Agency shall constitute a change in the organization or reorganization of local governmental agencies that does not alter the geographic areas within which the powers are exercised for the purposes of the California Environmental Quality Act (California Public Resources Code Section 21000 *et seq.*). Therefore, such dissolution shall be exempt from environmental review, pursuant to Section 15320 of Title 14 of the California Code of Regulations. In addition, it can be seen with certainty that such request and the dissolution of the Successor Agency will not have a significant effect on the environment. Therefore, such request and dissolution shall be exempt from environmental review, pursuant to Section 15061(b)(3) of Title 14 of the California Code of Regulations.

Section 7. The officers and the other staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things, including the execution of any instruments, which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED and ADOPTED by the Board of Directors of the Successor Agency to the Fountain Valley Agency for Community Development at a regular meeting held on this 15th day of September 2026 by the following vote:

AYES: Bui, Constantine, Grandis, Harper, Cunneen

NOES: None

ABSENT: None

ABSTAIN: None

Jim Cunneen, Chair
Successor Agency to the Fountain Valley Agency for Community Development

ATTEST:

Rick Miller, Secretary
Successor Agency to the Fountain Valley Agency for Community Development

APPROVED AS TO FORM:

HARPER & BURNS LLP

Colin Burns

Attorneys for the Successor Agency to the Fountain Valley Agency for Community Development

Fountain Valley Successor Agency

As of 7/31/2026

Balance Sheet

Account Number	Description		Account Balance	
Assets				
10010	EQUITY IN POOLED CASH		582,629.61	
Liabilities		**Total Assets**	**582,629.61**	**582,629.61**
20000	ACCOUNTS PAYABLE		0.00	
20010	AP RETAINAGE		0.00	
Fund Balance		**Total Liabilities**	**0.00**	
39000	FUND BALANCE-UNASSIGND/UNRSRVD		(582,629.61)	
		Total Fund Balance	**(582,629.61)**	
		Total Liabilities + Fund Balance		**(582,629.61)**

From: Tu, Jenny
To: Tavoularis, Kathy
Cc: Guevara, Israel
Subject: Fountain Valley L&F ROPS
Date: Monday, June 15, 2026 3:57:14 PM
Attachments: image001.png
image002.png
image003.png
image004.png
image005.png
image006.png
image007.png
image008.png

Hello Kathy,

FYI, Fountain Valley SA had its Last and Final ROPS in ROPS 26-27A where last payment was on 05/28/2026.

Ryan Smith
March 24, 2023
Page 3

Attachment

Approved Last and Final ROPS RPTTF Distributions							
	A Periods			B Periods			
ROPS Period	RPTTF	Admin RPTTF	A Period Total	RPTTF	Admin RPTTF	B Period Total	Annual Total
Total requested	400,000	0	400,000	0	0	0	$ 400,000
Total adjustments	0	0	0	0	0	0	0
Totals	**400,000**	**0**	**400,000**	**0**	**0**	**0**	**400,000**
Total RPTTF approved for distribution							
ROPS 23-24	100,000	0	100,000	0	0	0	100,000
ROPS 24-25	100,000	0	100,000	0	0	0	100,000
ROPS 25-26	100,000	0	100,000	0	0	0	100,000
ROPS 26-27	100,000	0	100,000	0	0	0	100,000
Total	**400,000**	**0**	**400,000**	**0**	**0**	**0**	**$ 400,000**

Jenny Tu
Fiscal Analyst
Work: 714-834-5054
New e-mail address: Jenny.Tu@ocauditor.gov
1770 N. Broadway, Santa Ana, CA 92706

OC AUDITOR-CONTROLLER
ANDREW N. HAMILTON, CPA

DEPARTMENT OF FINANCE

Gavin Newsom ▪ Governor
915 L Street ▪ Sacramento CA ▪ 95814-3706 ▪ www.dof.ca.gov

August 13, 2026

Ryan Smith, Finance Director
City of Fountain Valley
10200 Slater Avenue
Fountain Valley, CA 92708

Approval of Redevelopment Successor Agency Dissolution

The City of Fountain Valley Successor Agency (Agency) notified the California Department of Finance (Finance) of its July 21, 2026 Oversight Board (OB) resolution requesting to dissolve the Agency. Pursuant to Health and Safety Code (HSC) section 34187 (d), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution 26-012, approving the dissolution of the Agency, is approved. It is our understanding the Agency has met the conditions per HSC section 34187 (b) as follows:

- All enforceable obligations identified on the Recognized Obligation Payment Schedule have been retired or paid off.
- All real property has been disposed of pursuant to HSC section 34181 or 34191.4.
- All outstanding litigation has been resolved.

Pursuant to HSC section 34187 (e), within 100 days upon receipt of this letter, the Agency shall dispose of any remaining assets as directed by the OB and proceeds from asset dispositions are to be transferred to the County-Auditor Controller. In addition, the Agency is to notify the OB of its compliance related to any remaining assets. Upon notification of Agency's compliance, and within 14 days of verification, the OB shall submit to Finance a final resolution of the Agency's dissolution which shall be effective immediately.

This is our determination with respect to the OB action taken.

Please direct inquiries to RedevelopmentAdministration@dof.ca.gov.

Sincerely,

Cheryl L. McCormick

Cheryl L. McCormick, CPA
Chief, Office of State Audits and Evaluations

cc: Alex Lawrence, Consultant, RSG
Jenny Tu, Fiscal Analyst, Property Tax Unit, Orange County
Kathy Tavoularis, Countywide Oversight Board Representative

harper & burns LLP
ATTORNEYS AT LAW

June 23, 2026

VIA ELECTRONIC MAIL: KATHY.TAVOULARIS@AC.OCGOV.COM

Ms. Kathy Tavoularis
Orange County Oversight Board Manager
1770 N. Broadway
Santa Ana, California 92706

Re: City of Fountain Valley Successor Agency ROPS

Dear Ms. Tavoularis:

I serve as Attorney for the City of Fountain Valley, and counsel to the Redevelopment Agency ("Successor Agency"). Pursuant to your request regarding the City of Fountain Valley Successor Agency, this letter will confirm that, as of this date, there is no anticipated or pending litigation involving the Successor Agency.

Very truly yours,

HARPER & BURNS LLP

John R Harper

John R. Harper, Attorney
City of Fountain Valley

Cc: Ryan Smith
ryan.smith@fountainvalley.gov
Colin Burns, General Counsel

453 S. Glassell, Orange, California 92866-1905 Ph: (714) 771-7728 F: (714) 744-3350

Transaction Details

Originator Name	CITY OF FOUNTAIN VALLEY
Address 1	10200 SLATER AVENUE
Address 2	FOUNTAIN VALLEY CA 92708
Originator Account Number	30425057
Beneficiary Name	OC TREASURER TAX COLLECTOR
Address 1	P.O. BOX 4515
Address 2	SANTA ANA, CA 92702-4515
Beneficiary Account Number	[redacted]4187
Amount	582,629.61
Currency Code	USD
Currency Equivalent Amount	582,629.61
Exchange Rate (Outgoing)	1.00000000
Reference Type	FEDOMAD
Reference Number	20260902I1B7032R01211409021327FT03
Wire Sequence Number	2026090200126002
Unique End to End Transaction Reference ID (UETR)	2867d803-4200-4292-9126-a89e90aebd9f
Originator Reference Number	6156948
Sent/Received Date	09/02/2026
Value Date	09/02/2026
Create Date	09/02/2026
Post Date	09/02/2026
Status	RECEIVED
Wire Type Description	INCOMING DOMESTIC

Fountain Valley Successor Agency

Dissolution Timeline

Actual Date	Legal Deadline	Action	Documents
May 2026		Last enforceable obligation of the Fountain Valley Successor Agency paid off	
July 14, 2026	Within 30 days (August 13, 2026)	Fountain Valley Successor Agency votes to request dissolution HSC §34187(b)	Staff Report to FVSA Resolution of FVSA
July 21, 2026	Within 30 days of July 14 (August 13, 2026)	Orange Countywide Oversight Board votes for the dissolution request and submits it to the Department of Finance HSC §34187(b)	Staff Report to Approve to OB Resolution of OB to Approve, with Reso of FVSA Attached
August 13, 2026	Within 30 days of Approved OB Resolution sent to DOF by SA (Date TBD) (Next meeting is September 29)	California Department of Finance approves or rejects dissolution request HSC §34187(d)	Staff Report re: final Reso to OB Resolution of OB to Formally Dissolve, with Reso of FVSA Attached
	Within 100 days of DOF approval	Fountain Valley Successor Agency must dispose of any remaining assets as directed by the Orange Countywide Oversight Board and then notifies the board of completion of disposal HSC §34187(e)	Formal Letter to BOE, CC Kathy T, notifying of dissolution. Fill out the BOE-400TA form and submit it to BOE. Send Copy to Kathy T upon notification from BOE. Letter to Kathy T form SA Attorney confirming no litigation. Notification of Remaining funds to Auditor Controller and Kathy T.
	No deadline specified	Orange Countywide Oversight Board verifies that all Fountain Valley obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets	

		have been disposed of HSC §34187(f)	
September 29, 2026	Within 14 days of Oversight Board verification	Orange Countywide Oversight Board adopts resolution to formally dissolve Fountain Valley Successor Agency, which will take effect immediately upon vote of the Orange Countywide Oversight Board. HSC §34187(f)	SA submits approved OB Resolution to DOF
	No deadline specified (Despite the lack of a deadline, this ought to be done promptly)	The Orange Countywide Oversight Board and the SA transmits copies of the dissolution resolution to the City of Fountain Valley (not the now-dissolved Fountain Valley Successor Agency), Orange County Auditor-Controller, California State Controller, and California Department of Finance to officially notify these entities of the dissolution. HSC §34187(f)	When DOF responds with their FINAL approval – the SA is officially DISSOLVED