

Orange Countywide Oversight Board

Date: 4/21/2026

Agenda Item No. 5

From: Staff to the Orange Countywide Oversight Board

Subject: Contract for Dynamic Strategies LLC

Recommended Action:

Authorize and direct staff to sign renewal with Dynamic Strategies LLC.

Health and Safety Code §34179(j) specifies that the Auditor-Controller's office is to provide staff support to the Oversight Board, and as such, when the Board was being formed in 2018, then-Auditor-Controller Eric Woolery designated Chris Nguyen as one of the staff for the Oversight Board. He served in this role until March 2020 when he departed the Auditor-Controller's office.

Health and Safety Code §34179(o) specifies that the Oversight Board may contract with any public or private entity for additional support of its functions.

At the April 2021 Oversight Board meeting, Chairman Brian Probolsky expressed interest in bringing Mr. Nguyen back as a consultant to the Oversight Board as it exited the startup phase and entered a new phase where it would deal with more complex matters with greater nuance. Other Board members also expressed support for the idea. In June 2021, with the consent of the Chairman, the staff to the Oversight Board administratively executed a nine-month contract with Dynamic Strategies LLC, where Mr. Nguyen is one of the principals. The contract was renewed at the February 2022 Oversight Board meeting through March 2023.

At the April 2023 Oversight Board meeting, the Oversight Board approved a new contract with Dynamic Strategies LLC for a term expiring May 14, 2026, with two one-year renewal options. This agenda item would direct staff to exercise the first renewal option for the existing contract through May 14, 2027.

Under the current contract, services for the Oversight Board from Dynamic Strategies include analyses and recommendations regarding Successor Agency assets and other enforceable obligations of Successor Agencies; working with the Oversight Board, Successor Agencies, California Department of Finance, and other entities to bring resolution to Successor Agency assets and other enforceable obligations; assisting the Oversight Board and its counsel negotiate actions regarding Successor Agency assets; supporting, analyzing, and making recommendations for the Oversight Board, its staff, and its counsel in efforts to work with the California Department of Housing and Community Development, California Department of Finance, Successor Agencies, and other entities with regard to the Surplus Land Act's jurisdiction over Successor Agency assets; facilitating the Oversight Board's efforts to bring Successor Agencies to Last and Final ROPS and eventually dissolution; assisting the Oversight Board and its counsel on pending litigation; assisting Oversight Board subcommittees, as needed; and analyzing Annual ROPS, Amended ROPS, and Successor Agency administrative budgets to assist the Oversight Board and its staff, as needed.

During the 2021-2023 contract, Dynamic Strategies worked closely with staff and counsel of the Oversight Board regarding the dissolution of the Seal Beach and Cypress Successor Agencies; Successor Agency compliance with Long-Range Property Management Plans (LRPMPs); recommendations regarding the disposition of assets from various agencies; the myriad challenges of disposition of assets in light of the Surplus Land Act being amended by the Legislature to apply to Successor Agency assets; the Board's ad hoc committee on asset disposition; various Successor Agency development agreements, bonds, promissory notes, and other enforceable obligations; communications with Successor Agencies; fulfilling information requests from various Successor Agencies, including the County of Orange Successor Agency, as well as

other outside agencies, such as the Metropolitan Water District of Southern California; and all of the Board's Closed Session items. In addition to Mr. Nguyen, another principal from Dynamic Strategies, Cameron Wessel, has also provided services for the Oversight Board for this contract.

At the commencement of the 2021-2023 contract, the Board was also contracting with another company for various services. The other company's contract has since concluded, and consequently, Board staff at the Auditor-Controller's office and Dynamic Strategies each expanded their responsibilities to absorb the duties previously conducted by the other company.

At any time, if the Oversight Board wishes to terminate the contract, it may do without cause upon 30 days' notice.