

A G E N D A

REGULAR MEETING OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

TUESDAY, JANUARY 24, 2023, 8:30 AM

Below is a link for the zoom

<https://us06web.zoom.us/j/88001553171>

Meeting ID: 880 0155 3171

One tap mobile +1 (669) 444-9171,,88001553171 # US

HON. BRIAN PROBOLSKY

Chairman

HON. STEVE JONES

Vice Chairman

STEVE FRANKS

Board Member

DEAN WEST, CPA

Board Member

CHARLES BARFIELD

Board Member

ANIL KUKREJA

Board Member

HON. PHILLIP E. YARBROUGH

Board Member

Staff

Hon. Andrew N. Hamilton, CPA, Auditor-Controller
Kathy Tavoularis
Chris Nguyen

Counsel

Patrick K. Bobko

Clerk of the Board

Kathy Tavoularis

The Orange Countywide Oversight Board welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the close of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. Speaker Forms are located next to the Speaker Form Return box. When addressing the Board, please state your name for the record prior to providing your comments.

****In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Clerk of the Board 72 hours prior to the meeting at (714) 834-2458****

The Orange Countywide Oversight Board encourages the public to participate by submitting emails at kathy.tavoularis@ac.ocgov.com by 7:30 AM the day of the meeting, or calling (714) 834-2458 and leaving a message before 7:30 AM the day of the meeting, if you want to provide comments on agenda items or other subject matters within the Orange Countywide Oversight Board's jurisdiction. The Orange Countywide Oversight Board and Staff thank you in advance for taking all precautions to prevent spreading COVID-19. If you have any questions, please contact the Orange County Auditor-Controller's Office at (714) 834-2458.

All supporting documentation is available for public review online at <http://ocauditor.com/ob/> or in person in the office of the Auditor-Controller located at 1770 North Broadway, Santa Ana, California 92706 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday

A G E N D A

REGULAR MEETING OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

8:30 A.M.

DISCUSSION ITEMS:

1. Call to Order
2. Pledge of Allegiance
3. Adopt Resolution Concerning Teleconferenced Meetings During State of Emergency
4. Approval of the Minutes from January 17, 2023 Regular Meeting
5. Adopt Resolution Regarding Dissolution of the Cypress Redevelopment Agency
6. Adopt Resolutions Regarding Requests by Successor Agencies for Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget
 - a. Anaheim
 - b. Buena Park
 - c. Costa Mesa
 - d. County of Orange
 - e. Fullerton
 - f. Huntington Beach
 - g. La Habra
 - h. Placentia
 - i. San Juan Capistrano
 - j. Santa Ana

COMMENTS & ADJOURNMENT:

PUBLIC COMMENTS:

At this time members of the public may address the Board on any matter not on the agenda but within the jurisdiction of the Board. The Board may limit the length of time each individual may have to address the Board.

STAFF COMMENTS:

- Next Meeting: April 18, 2023
- DOF Deadline for Annual ROPS – February 1, 2023
- Form 700 due – April 3, 2023

BOARD COMMENTS:

CLOSED SESSION:

CS-1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – INITIATION OF LITIGATION – Pursuant to Government Code Section 54956.9(d)(4):
Number of Cases: One Case

ADJOURNMENT

NEXT MEETING:

Regular Meeting April 18, 2023 – 8:30 AM

Orange Countywide Oversight Board

Date: 1/24/2023

Agenda Item No. 3

From: Staff to the Orange Countywide Oversight Board

Subject: Resolution of the Countywide Oversight Board Approving Teleconference Meetings During a Proclaimed State of Emergency

Recommended Action:

Approve resolution for continuing teleconference meetings during a proclaimed state of emergency.

On September 16, 2021, Governor Gavin Newsom signed Assembly Bill 361 (“AB 361”) into law, amending the Ralph M. Brown Act (Gov. Code, § 54950 et seq.) (the “Brown Act”). AB 361 codified certain modified requirements for teleconference meetings held by public agencies, similar to those previously authorized and extended by executive order during the COVID-19 State of Emergency until February 28, 2023.

AB 361 was introduced to provide a longer-term solution for teleconference meetings during states of emergency, effective until January 1, 2024. AB 361 amends Section 54953 of the Government Code to allow the legislative body of a local agency to meet remotely without complying with the normal teleconference rules for agenda posting, physical location access, or quorum rules. To do so, one of three scenarios must exist, all of which require that the Governor has proclaimed a State of Emergency pursuant to Government Code section 8625:

- A. State or local officials have imposed or recommended measures to promote social distancing;
- B. The agency is holding a meeting for the purpose of determining whether meeting in person would present imminent risks to the health or safety of attendees; or
- C. The agency is holding a meeting and has determined that meeting in person would present imminent risks to the health or safety of attendees.

(Gov. Code, § 54953(e)(1).)

An agency and any committee that is required to comply with the Brown Act, that holds a meeting under either of the three scenarios must continue to post its agenda in the time required by the Brown Act and ensure that the public is able to address the board directly through teleconference means. (Gov. Code, § 54953(e)(2)). If a disruption prevents the agency or committee from broadcasting the meeting or receiving public comments in real time, the agency or committee cannot take further action until those functions are restored; any actions taken during such a disruption are subject to legal challenge. (Gov. Code, § 54953(e)(2)).

During the period in which the State of Emergency remains in effect, if the Countywide Oversight Board for the County of Orange (the “Oversight Board”) wishes to continue meeting under the modified rules, then the Oversight Board must adopt an extension resolution. (Gov. Code, § 54953(e)(3)). The resolution must contain findings stating the Oversight Board reconsidered the circumstances of the State of Emergency and either: (1) the State of Emergency continues to directly impact the ability of the Oversight Board’s members to meet safely in person; or (2) State or local officials continue to impose or recommend measures to promote social distancing. (Gov. Code, § 54953(e)(3)).

Without the AB 361 exceptions, the Oversight Board will be required to return to normal in-person meetings or provide public access at each remote location under the traditional teleconference rules. Therefore, if the AB 361 authorization lapses and the Oversight Board wishes to hold a teleconference meeting, it will be required to post agendas and provide public access at each remote location, identify those locations in the agenda, and maintain a quorum of the board within agency boundaries. If a meeting is not held in conformity

with AB 361, board members may not teleconference from their residences or other locations which are not open and accessible to the public.

With COVID-19 case counts and hospitalizations rising (Orange County moved from “low” to “medium” levels of transmission on December 2 and to “high” levels of transmission on December 22), the Oversight Board may wish to retain the option of teleconference meetings, as needed.

Impact on Taxing Entities

None.

Attachment

Resolution

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23-008**

**RECOGNIZING A STATE OF EMERGENCY AND
AUTHORIZING TELECONFERENCED MEETINGS PURSUANT TO AB 361**

WHEREAS, in response to the novel coronavirus (“COVID-19”) pandemic, Governor Newsom adopted a series of Executive Orders allowing the legislative bodies of local governments to meet remotely via teleconference, so long as other provisions of the Ralph M. Brown Act (“Brown Act”) were followed; and

WHEREAS, on September 16, 2021, Governor Newsom signed AB 361, which immediately amended the Brown Act allowing governing boards to continue holding virtual meetings outside the teleconferencing requirements of Government Code section 54953(b), if the board makes a finding that there is a proclaimed State of Emergency, and either (1) state or local officials have imposed or recommended social distancing measures, or (2) meeting in person would present imminent risks to the health or safety of attendees due to the emergency; and

WHEREAS, on March 4, 2020, Governor Newsom declared a statewide emergency arising from COVID-19 pursuant to Government Code section 8625; and

WHEREAS, the Countywide Oversight Board within the County of Orange (“Oversight Board”) believes the spread of COVID-19 poses an imminent risk to the health and safety of in person meeting attendees; and

WHEREAS, the Oversight Board is committed to open and transparent governance in compliance with the Brown Act; and

WHEREAS, the Oversight Board is conducting virtual meetings by way of telephonic and/or internet-based services as to allow members of the public to fully participate in meetings and offer public comment; and

WHEREAS, the Oversight Board adopted Resolution No. 22-008, authorizing teleconferenced meetings pursuant to AB 361; and

WHEREAS, in light of rising COVID-19 case counts and hospitalizations that led Orange County to “medium” levels of transmission by December 2, 2022, and “high” levels of transmission by December 22, 2022, the Oversight Board may need to continue utilizing teleconference meetings to protect public health;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD that the recitals set forth above are true and correct and fully incorporated into this Resolution by this reference; and

BE IT FURTHER RESOLVED that the Oversight Board recognizes that a State of Emergency in the State of California continues to exist due to the COVID-19 pandemic; and

BE IT FURTHER RESOLVED that the governing board recognizes that social distancing measures remain recommended by state and local officials; and

BE IT FURTHER RESOLVED, the Oversight Board continues to authorize the use of teleconferencing, as needed, for meetings in accordance with Government Code section 54953(e) and all other applicable provisions of the Brown Act, for a period of 30 days from the date of the adoption of this resolution, or such time that the Oversight Board adopts a subsequent resolution in accordance with Government Code section 54953(e)(3).

**MINUTES
REGULAR MEETING OF THE
ORANGE COUNTYWIDE OVERSIGHT BOARD**

January 17, 2023, 8:30 a.m.

1. CALL TO ORDER

A regular meeting of the Orange Countywide Oversight Board was called to order at 8:33 AM on January 17, 2023 by Vice Chairman Jones, presiding officer.

Present:	7	Chairman:	Brian Probolsky*
		Vice Chairman:	Steve Jones
		Board Member:	Charles Barfield
		Board Member:	Anil Kukreja
		Board Member:	Dean West
		Board Member:	Phil Yarbrough
Absent:	1	Board Member:	Steve Franks

*Chairman Probolsky arrived at the meeting at 8:39 A.M.

2. PLEDGE OF ALLEGIANCE

Vice Chairman Jones led the group in the Pledge of Allegiance

3. ADOPT RESOLUTION CONCERNING TELECONFERENCED MEETINGS DURING STATE OF EMERGENCY

Board Member Barfield moved, and Vice Chairman Jones seconded to adopt the Resolution concerning teleconferenced meetings during the state of emergency. Roll call vote.

YES – Jones, Barfield, Kukreja, West, Yarbrough
NO – N/A
N/A – N/A
Absent – Probolsky, Franks

4. APPROVAL OF THE MINUTES FROM OCTOBER 19, 2022, SPECIAL MEETING

Board Member Yarbrough moved and Board Member Barfield seconded to approve the minutes from the October 19, 2022 Special Meeting

YES – Jones, Barfield, Kukreja, West, Yarbrough
NO – N/A
N/A – N/A
Absent – Probolsky, Franks

5. APPROVE RESOLUTIONS REGARDING REQUESTS BY SUCCESSOR AGENCIES FOR ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET

Board Member West moved, and Board Member Yarbrough seconded to approve Resolutions Regarding Requests by Successor Agencies for Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budgets 2023-2024 for the Cities of Orange, Fountain Valley, Garden Grove, Irvine, and Mission Viejo.

YES – Jones, Barfield, Kukreja, West, Yarbrough

NO – N/A

N/A – N/A

Absent – Probolsky, Franks

6. ADOPT RESOLUTION APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FOUNTAIN VALLEY

Board Member West moved and Board Member Yarbrough seconded to approve Resolution Approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for the City of Fountain Valley

YES – Jones, Barfield, Kukreja, West, Yarbrough

NO – N/A

N/A – N/A

Absent – Probolsky, Franks

*Chairman Probolsky arrived at the meeting following consideration of Item 6.

COMMENTS & ADJOURNMENT:

PUBLIC COMMENTS:

None.

STAFF COMMENTS:

Staff Member Tavoularis noted that the next meeting of the Countywide Oversight Board would be Tuesday, January 24, 2023, and that cities must submit their documents to the California Department of Finance by February 1, 2023.

Chris Nguyen noted with Fountain Valley's Last and Final that there are now nine Orange County agencies in Last and Final.

BOARD COMMENTS:

None.

CLOSED SESSION:

CS-1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – INITIATION OF LITIGATION – Pursuant to Government Code Section 54956.9(d)(4):

Number of Cases: One Case

There was no reportable action.

ADJOURNMENT

Chairman Probolsky adjourned the meeting at 8:44 A.M. to a Regular Meeting on January 24, 2023, 8:30 a.m.

BRIAN PROBOLSKY
CHAIRMAN OF THE COUNTYWIDE OVERSIGHT BOARD

KATHY TAVOULARIS
CLERK OF THE BOARD

DATE

Orange Countywide Oversight Board

Agenda Item No. 5

Date: January 24, 2023

From: Successor Agency to the Cypress Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board in the Matter of the Formal Dissolution of the Successor Agency to the Cypress Redevelopment Agency and Taking Related Actions

Recommended Action:

Approve resolution to formally dissolve the Successor Agency to the Cypress Redevelopment Agency (the “Successor Agency”) and taking related actions.

On September 12, 2022, the Successor Agency Board adopted Resolution No. SA 22-12 requesting the Oversight Board dissolve the Successor Agency. The Oversight Board adopted Resolution No. 22-032 on September 20, 2022 approving the Successor Agency's request. On November 15, 2022, the California State Department of Finance (DOF) issued a letter approving the Oversight Board's resolution and request to dissolve the Successor Agency.

Pursuant to Health and Safety Code (HSC) Section 34187(e), the Successor Agency must take the following steps within 100 days of DOF dissolution approval:

- Dispose of all remaining assets and transfer any proceeds to the County Auditor-Controller for distribution to the affected taxing entities
- Send notification (the “Notification”) to the Oversight Board that is has complied with such disposition and transfer of any proceeds

The Oversight Board has received a copy of Successor Agency Board Resolution No. SA-13, adopted on January 9, 2023 (the “SA Final Resolution”). The SA Final Resolution serves as the Notification to the Oversight Board for purposes of HSC Section 34187(e).

Per HSC Section 34187(f), upon receipt of the Notification from the Successor Agency, the Oversight Board must verify that, with respect to the Successor Agency, all obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities. Within 14 days of verification, the Oversight Board must adopt a final resolution to dissolve the Successor Agency, which will be effective immediately.

The unaudited final accounting of the Successor Agency indicates that effective as of December 31, 2022 the Successor Agency has no outstanding assets or obligations. The SA Final Resolution recites the Successor Agency Board’s findings and determinations that: (i) all the Successor Agency’s obligations have been retired or paid off, (ii) there is no outstanding litigation to which the Successor Agency is a party, and (iii) all the Successor Agency’s assets have been disposed and any such proceeds remitted to the County Auditor-Controller.

It is recommended the Oversight Board adopt the attached final resolution to formally dissolve the Successor Agency effective immediately upon adoption.

Impact on Taxing Entities

In conjunction with the retirement and pay-off of all of the Successor Agency’s enforceable obligations and the dissolution of the Successor Agency, no further property tax will be allocated

to the Successor Agency's Redevelopment Property Tax Trust Fund.

Staff Contact(s)

Matt Burton, Director of Finance and Administrative Services

Donna Mullally, Assistant Director of Finance and Administrative Services

Attachments

Countywide Oversight Board Resolution dated January 24, 2023

Exhibit A - Cypress Successor Agency Approved Resolution No. SA-13 dated January 9, 2023

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

**IN THE MATTER OF THE FORMAL DISSOLUTION OF THE
SUCCESSOR AGENCY TO THE CYPRESS REDEVELOPMENT AGENCY
AND TAKING RELATED ACTIONS**

WHEREAS, the Successor Agency to the Cypress Redevelopment Agency (“Successor Agency”) has been duly created and existing in accordance with applicable law, including Part 1.85 (commencing with Section 34170) of Division 24 of the Health and Safety Code (the “Dissolution Law”), as the successor-in-interest by operation of law of the former Cypress Redevelopment Agency (“RDA”); and

WHEREAS, pursuant to HSC Section 34179(j), commencing on and after July 1, 2018, the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency; and

WHEREAS, the Successor Agency is tasked with winding down the former Redevelopment Agency’s affairs; and

WHEREAS, pursuant to California Health and Safety Code (HSC) section 34187(b) in the Dissolution Law (“Section 34187(b)”), “When all of the enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Section 34181 or 34191.4, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency[, and the] oversight board shall approve the request within 30 days, and shall submit the request to the department”; and

WHEREAS, the Successor Agency, having determined that all dissolution criteria in Section 34187(b) had been met, adopted Resolution No. SA 2022-12, on September 12, 2022, (“SA requesting resolution”) to request the Oversight Board approve the formal dissolution of the Successor Agency; and

WHEREAS, copies of the SA requesting resolution were submitted to the Oversight Board and the Orange County Auditor-Controller (“County Auditor-Controller”) pursuant to Section 34187(b); and

WHEREAS, the Oversight Board adopted Resolution No. 22-032, on September 20, 2022, (the “OB Approving Resolution”) approving the Successor Agency’s request to formally dissolve; and

WHEREAS, pursuant to Section 34187(e), the OB Approving Resolution (with a copy of the SA requesting resolution attached as Exhibit A thereto) was submitted to the California State Department of Finance (“DOF”) for approval; and

WHEREAS, the DOF issued its letter, dated November 15, 2022 (“DOF approval”), approving the OB approval resolution; and

WHEREAS, pursuant to Section 34187(e), within 100 days after the issuance of the DOF approval, the Successor Agency shall dispose of all remaining assets as directed by the Oversight Board and the proceeds of such disposition shall be transferred to the County Auditor-Controller (“Final Transfer”); and

WHEREAS, the Final transfer was completed by the transfer of \$668,623.52 to the County Auditor-Controller on December 9, 2022 which represents \$229,723.52 of unexpended Redevelopment Property Tax Trust Fund (and accrued interest) amounts previously distributed to the Successor Agency to pay administrative costs and recognized obligations, and \$438,900 of note proceeds received on August 15, 2022; and

WHEREAS, the SA Board adopted Resolution No. SA-13, on January 9, 2023 (the SA Notification Resolution”), to notify the Oversight Board of the completion of the Final Transfer, and a copy of the SA Notification Resolution is set forth in Exhibit A; and

WHEREAS, pursuant to Section 34187(f), upon receipt of the SA Notification Resolution, the Oversight Board shall: (i) verify (the “Verification”) all of the Successor Agency’s obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities; and (ii) within 14 days of verification, adopt a final resolution of dissolution for the Successor Agency, which shall be effective immediately; and

WHEREAS, the Oversight Board has completed the Verification.

NOW THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The Recitals above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. The Oversight Board hereby finds, determines and verifies that, with respect to the Successor Agency, all of the Successor Agency’s obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

SECTION 3. The Successor Agency is hereby dissolved.

SECTION 4. The Clerk of the Oversight Board is hereby directed to transmit a copy of this Resolution (including Exhibit A) to the City of Cypress, the County Auditor-Controller, the State Controller's Office, and the DOF.

SECTION 5. The approval of this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (California Public Resources Code Section 21000 *et seq*).

SECTION 6. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board hereby declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 7. Pursuant to HSC Section 34187(f), this Resolution shall become effective immediately upon adoption.

SECTION 8. The Clerk of the Oversight Board shall certify to the adoption of this Resolution.

RESOLUTION NO. SA-13

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
CYPRESS REDEVELOPMENT AGENCY DIRECTING THE
NOTIFICATION TO THE COUNTYWIDE OVERSIGHT BOARD
REGARDING THE DISPOSITION OF ASSETS IN CONNECTION
WITH THE SUCCESSOR AGENCY'S DISSOLUTION, DIRECTING
DISSOLUTION UPON THE COUNTYWIDE OVERSIGHT
BOARD'S ADOPTION OF THE FINAL RESOLUTION, MAKING A
FINDING OF EXEMPTION UNDER THE CALIFORNIA
ENVIRONMENTAL QUALITY ACT (CEQA) AND TAKING
RELATED ACTIONS

WHEREAS, the Successor Agency to the Cypress Redevelopment Agency ("Successor Agency") has been duly created and existing in accordance with applicable law, including Part 1.85 (commencing with Section 34170) of Division 24 of the Health and Safety Code (the "Dissolution Law"), as the successor-in-interest by operation of law of the former Cypress Redevelopment Agency ("RDA"); and

WHEREAS, pursuant to Health and Safety Code section 34187(b) in the Dissolution Law ("Section 34187(b)", "When all of the enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Section 34181 or 34191.4, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency, and the oversight board shall approve the request within 30 days, and shall submit the request to the department"; and

WHEREAS, the Successor Agency, having determined that all dissolution criteria in Section 34187(b) had been met, adopted Resolution No. SA 2022-12, on September 12, 2022, ("SA requesting resolution") to request the Orange Countywide Oversight Board approve the formal dissolution of the Successor Agency; and

WHEREAS, copies of the SA requesting resolution were submitted to the Orange Countywide Oversight Board and the County Auditor-Controller pursuant to Section 34187(b); and

WHEREAS, the Orange Countywide Oversight Board adopted its Resolution No. 22-032, on September 20, 2022, ("OB approving resolution") approving the Successor Agency's request to formally dissolve; and

WHEREAS, pursuant to Section 34187(e), the OB approving resolution (with a copy of the SA requesting resolution attached as Exhibit A thereto) was submitted to the California State Department of Finance ("DOF") for approval; and

WHEREAS, the DOF issued its letter, dated November 15, 2022 ("DOF approval"), approving the OB approval resolution; and

WHEREAS, pursuant to Section 34187(e), within 100 days after the issuance of the DOF approval, the Successor Agency shall dispose of all remaining assets as directed by the Orange Countywide Oversight Board and the proceeds of such disposition shall be transferred to the County Auditor-Controller ("Final transfer"); and

WHEREAS, the Final transfer was completed by the transfer of \$668,623.52 to the County Auditor-Controller on December 9, 2022 which represents \$229,723.52 of unexpended Redevelopment Property Tax Trust Fund (and accrued interest) amounts previously distributed to the Successor Agency to pay administrative costs and recognized obligations, and \$438,900 of note proceeds received on August 15, 2022; and

WHEREAS, pursuant to Section 34187(e)(2), the Successor Agency shall send a notification to the Orange Countywide Oversight Board after completing the Final transfer; and

WHEREAS, pursuant to Section 34187(f), upon receipt of the notification, the Oversight Board shall: (i) verify all of the Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities; and (ii) within 14 days of verification, adopt a final resolution ("OB final resolution") of dissolution for the Successor Agency, which shall be effective immediately; and

WHEREAS, the unaudited final accounting of Successor Agency funds, as of December 31, 2022, shows the Successor Agency has no outstanding assets or obligations.

NOW THEREFORE, BE IT RESOLVED, by the Successor Agency to the Cypress Redevelopment Agency, as follows:

SECTION 1. The Recitals above are true and correct and comprise a substantive part of this Resolution.

SECTION 2. The Successor Agency hereby finds and determines that all of the Dissolution Criteria set forth in HSC Section 34187(b) for the Successor Agency's dissolution have been met.

SECTION 3. The Successor Agency Secretary is hereby directed to cause a copy of this Resolution to be submitted to the Orange Countywide Oversight Board. This Resolution shall serve as notification for the purposes of Section 34187(e)(2).

SECTION 4. The Orange Countywide Oversight Board is hereby requested to adopt the OB final resolution to formally dissolve the Successor Agency.

SECTION 5. It is hereby declared and directed that the Successor Agency shall be dissolved upon the Orange Countywide Oversight Board's adoption of the OB final resolution, without any further action by the Successor Agency.

SECTION 6. The Successor Agency hereby finds and determines that the dissolution of the Successor Agency shall constitute a change in the organization or reorganization of local governmental agencies that does not alter the geographic areas within which the powers are exercised for the purposes of the California Environmental Quality Act. Therefore, such dissolution shall be exempt from environmental review, pursuant to Section 15320 of Title 14 of the California Code of Regulations. In addition, it can be seen with certainty that such request and the dissolution of the Successor Agency will not have significant effect on the environment. Therefore, such request and dissolution shall be exempt from environmental review, pursuant to Section 15061(b)(3) of Title 14 of the California Code of Regulations.

SECTION 7. The Successor Agency hereby authorizes and directs the Executive Director of the Successor Agency to take any further actions on behalf of the Successor Agency, as may be necessary or appropriate, to implement the request and satisfy the requirements of the Dissolution Law. The authorization and direction in this section includes but is not limited to the submittal of this Resolution to the Auditor-Controller in accordance with Section 34187(b), the Orange Countywide Oversight Board, and the submittal of any documents as may be requested by the Orange Countywide Oversight Board or DOF.

SECTION 8. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

SECTION 9 The Successor Agency Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the Successor Agency Board at a meeting held on the 9th day of January, 2023.

Anne Hertz-Mallari
CHAIR, SUCCESSOR AGENCY BOARD

ATTEST:

Alisha Farnell
SECRETARY, SUCCESSOR AGENCY BOARD

STATE OF CALIFORNIA
COUNTY OF ORANGE) SS
CITY OF CYPRESS)

I, ALISHA FARNELL, Secretary to the Successor Agency Board, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Successor Agency Board, held on the 9th day of January, 2023, by the following roll call vote:

AYES: 5 BOARD MEMBERS: Burke, Marquez, Peat, Minikus and Hertz-Mallari
NOES: 0 BOARD MEMBERS: None
ABSENT: 0 BOARD MEMBERS: None

Alisha Farnell
SECRETARY, SUCCESSOR AGENCY BOARD



CITY of CYPRESS

5275 Orange Avenue, Cypress, California 90630

Phone 714-229-6700 www.cypressca.org

November 29, 2022

California State Board of Equalization
PO Box 942879
Sacramento, CA 94279-0063

Email delivery to TASS@boe.ca.gov

To whom it may concern:

The Successor Agency to the Dissolved Cypress Redevelopment Agency has received approval from the Orange Countywide Oversight Board and the California Department of Finance to dissolve. It is anticipated the final payment of funds on hand will be released to the County of Orange and the remaining dissolution items will be completed in January 2023.

As a result of the approved dissolution, we hereby request all of the former Cypress Redevelopment Agency be removed from the TRA Chart.

Sincerely,

Matt Burton
Director of Finance and Administrative Services

cc: Christopher Ranftl, Administrative Manager, Orange County Auditor-Controller

Paulo Morales, Mayor

Anne Hertz-Mallari, Mayor Pro Tem **Frances Marquez, Ph.D., Council Member**

Scott Minikus, Council Member **Jon E. Peat, Council Member**

CHECK NO. 61265

DATE	INVOICE NO.	DESCRIPTION	NET AMOUNT
12/09/2022	HSC34187(e)(1)	Successor Agency Dissolution	668,623.52

Total: \$668,623.52

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES - SEE BACK FOR DETAILS

City of Cypress
5275 Orange Avenue
Cypress, CA 90630
General Operating

Bank of the West
13300 Crossroads Parkway North
City Of Industry, CA 91746
(800)488-2265

9078
1211
041637513

61265

Void after 180 Days

Check Date
12/09/2022

Amount
\$668,623.52

PAY Six Hundred Sixty-Eight Thousand Six Hundred Twenty-Three and 52/100 Dollars

TO THE ORDER OF COUNTY OF ORANGE AUDITOR-CONTROLLER
ATTN: PROPERTY TAX UNIT
1770 N BROADWAY
SANTA ANA, CA 92706

Robert J. Bunker



⑈ 6 1 2 6 5 ⑈ ⑆ 1 2 1 1 0 0 7 8 2 ⑆ 0 4 1 6 3 7 5 1 3 ⑈

Cash Receipt	Period	Deposit Date	Receipt Date	Reason for Modification:	Department	Workflow Unit	Cash Receipt ID
Office of the Auditor-Controller	6	12/12/2022			003	3101	CR 23008333-1

Checks	Cash	MC/Visa/Debit	Discover	Wire Tnfr	ACH	AMEX
672,740.92	0.00	0.00	0.00	0.00	0.00	0.00
Bank/Deposit Code:	01003010	Bank Code:	01		Total Amount:	672,740.92

Line Description	Event Type	Fund	Dept	Bud Ctrl	Unit	Budget Unit	Object/Rev Src	Sub Obj/ Sub Rev	Dept Obj/ Dept Rev	BSA Acct	Sub BSA	Dept BSA	Job Number	Amount
Property Tax Refund for Tax Bill 2020 for 1770 N Broadway Santa Ana	C001	100	003	003	3101	003-3101	7670							3,712.40
Cypress RDA Successor Agency Asset Sales	C001	68E	003	68E	1001	68E-1001	6290							668,623.52
Orange County Sanitation District - Adj Property Tax - Assessment Change Processing Fee	C001	100	003	003	1501	003-1501	7310		0005				AX200	390.00
Matrix Document Imaging - Subpoena Fee for documents being requested for Ana Maria Baldwin	C001	100	003	003	3101	003-3101	7670							15.00

User Name	Approval Level	Before Approval	After Approval	Date/Time
YAN BING	0	Created		12/12/2022 03:15:17 PM
YAN BING	0	Submitted		12/12/2022
WINNIE KEUNG	1	Pending	Rejected	12/12/2022 05:07:04 PM
WINNIE KEUNG	1	Pending	Approved	12/12/2022 05:16:05 PM

CC List: Financial.Services@ac.ocgov.com; ptax@ac.ocgov.com; Samantha.Nguyen@ac.ocgov.com; Christopher.Ranftl@ac.ocgov.com; Khanh.Doan@ac.ocgov.com; Israel.Guevara@ac.ocgov.com



DEPARTMENT OF
FINANCE

Gavin Newsom ■ Governor

915 L Street ■ Sacramento CA ■ 95814-3706 ■ www.dof.ca.gov

Transmitted via email

July 15, 2022

Christopher Ranftl, Administrative Manager I, Property Tax Unit
Orange County
1770 North Broadway
Santa Ana, CA 92706

Cypress Successor Agency's Dissolution Status

This letter is to update the County Auditor-Controller (CAC) on the Cypress Successor Agency's (Agency) dissolution status.

Our records indicate the last annual Recognized Obligation Payment Schedule (ROPS) submitted by the Agency that requested funding for the Agency's enforceable obligations was for the ROPS 21-22 period. On July 7, 2022, Finance emailed the Agency, inquiring about its dissolution status. On July 13, 2022, the Agency responded and confirmed that no enforceable obligations are outstanding.

HSC section 34187 (h) requires the CAC to cease all pass-through payments and allocations into the Redevelopment Property Tax Trust Fund (RPTTF) when no further enforceable obligations are outstanding. Given the Agency has not requested any funding for its obligations since ROPS 21-22 and confirmed no enforceable obligations remain, it appears HSC section 34187 (h) applies and all pass-through payments and allocations into the RPTTF should cease.

If you have any questions, please contact Zachary Stacy, Manager, at (916) 322-2985.

Sincerely,

A handwritten signature in blue ink that reads "Cheryl S. McCormick".

 JENNIFER WHITAKER
Program Budget Manager

cc: Brian Probolsky, Chairman, Countywide Oversight Board of Orange County
Peter Grant, City Manager, City of Cypress



Transmitted via e-mail

November 15, 2022

Peter Grant, City Manager
City of Cypress
5275 Orange Avenue
Cypress, CA 90630

Approval of Redevelopment Successor Agency Dissolution

The City of Cypress Successor Agency (Agency) notified the California Department of Finance (Finance) of its September 20, 2022 Oversight Board (OB) resolution on October 26, 2022, requesting to dissolve the Agency. Pursuant to Health and Safety Code (HSC) section 34187 (d), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution 22-032 approving the dissolution of the Agency, is approved. It is our understanding the Agency has met the conditions per HSC section 34187 (b) as follows:

- All enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off.
- All real property has been disposed of pursuant to HSC section 34181 or 34191.4.
- All outstanding litigation has been resolved.

Pursuant to HSC section 34187 (e), within 100 days upon receipt of this letter, the Agency shall dispose of any remaining assets as directed by the OB and proceeds from asset dispositions are to be transferred to the County Auditor-Controller. In addition, the Agency is to notify the OB of its compliance related to any remaining assets. Upon notification of the Agency's compliance, and within 14 days of verification, the OB shall submit to Finance a final resolution of the Agency's dissolution which shall be effective immediately.

This is our determination with respect to the OB action taken.

Peter Grant
November 15, 2022
Page 2

Please direct inquiries to Zuber Tejani, Supervisor, or Michael Barr, Staff, at
(916) 322-2985.

Sincerely,

A handwritten signature in blue ink that reads "Cheryl K. McCormick". The signature is fluid and cursive.Handwritten initials in blue ink, appearing to be "JW".

JENNIFER WHITAKER
Program Budget Manager

Cc: Matt Burton, Director of Finance and Administrative Services, City of Cypress
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

January 12, 2023

VIA ELECTRONIC MAIL

Kathy Tavoularis
Orange County Oversight Board Manager
1770 N. Broadway
Santa Ana, CA 92706

Kathy.Tavoularis@ac.ocgov.com

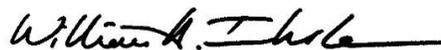
Re: City of Cypress Successor Agency
Confirmation of No Pending Litigation

Dear Ms. Tavoularis:

Our law firm serves as Special Counsel for the City of Cypress Successor Agency to the Cypress Redevelopment Agency ("Successor Agency"). Pursuant to your request to Donna Mullally, this letter will confirm that, as of this date, our office is not aware of any pending litigation involving the Successor Agency.

Very truly yours,

RUTAN & TUCKER, LLP



William H. Ihrke

WHI:lr

cc: Donna Mullally, City of Cypress
Matt Burton, City of Cypress

Orange Countywide Oversight Board

Agenda Item No. 6a

Date: 1/24/2023

From: Successor Agency to the Anaheim Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-2024 ROPS and Administrative Budget for the Anaheim Successor Agency

The Anaheim Successor Agency (ASA) requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-2024.

The FY 23-24 ROPS is continuing to request RPTTF funds to pay an obligation in the amount of \$3,947,509, the purpose of which was to provide funding for the Avon/Dakota revitalization project (Lines 114,115, 116, 117). The Avon/Dakota obligations were determined to be enforceable obligations by the California Court of Appeal pursuant to its Opinion on Rehearing dated December 19, 2017 in Case No. C081918 (Super. Ct. No. 34201380001529CUWMGDS). The Avon-Dakota payment will be incurred periodically and included on each annual ROPS until the total amount is paid for costs previously incurred and future costs to be incurred.

Other items on the FY 23-24 ROPS unrelated to the litigation include an enforceable obligation payable to Savi Ranch Associates. The note is payable from net property tax increment as defined in the Redevelopment Agency note. If there is insufficient RPTTF revenue to pay for principal and interest at the termination of the River Valley project area plan in November 2031, the note ceases to be an obligation of the Successor Agency.

An additional \$11,824,750 (Line 193) is requested for debt service on Refunded 2007 Tax Allocation Bonds Series A & C.

In June 2003, the former Redevelopment Agency acquired property located at 2951 West Lincoln Ave. as part of a redevelopment project named Westgate. Approximately 11 acres of the property were formerly known as the Sparks and Rains Landfills. Line item 151 & 195 in the ROPS are for ongoing environmental insurance requirements and pollution remediation costs prior to the development of a shopping center in order to satisfy the terms of the Settlement Agreement between the Agency and the County of Orange, as well as obligations imposed by various regulatory entities holding jurisdiction over the former landfills.

In April 2001, the Agency entered into an agreement with Katella Operating Properties, LLC to sublicense/sublease an 8.9 acre Southern California Edison easement located between Anaheim Blvd. and Claudina Way. The Agency gained long-term control of the property as part of its overall efforts to redevelop the area for hotel or commercial development. The term of the agreement extends to February 28, 2043 (Line 70). In June 2003, the Agency entered into a Ground Lease agreement with Leedy Ying and Tina Ying Trust for the Shoe City property (Line 71) for the redevelopment of the corner of Anaheim Blvd. and Ball Rd. The lease term is 35 years, with two 10 year extension options.

Finally, the ROPS reflects the Successor Agency's request for approval from DOF to have the ability to spend the reserve amount of \$302,361 for environmental remediation projects granted from an EPA grant (Line 187). No RPTTF funds are requested or used for this line item.

In addition, the Anaheim Successor Agency requests approval of the Administrative Budget in the amount of \$470,000.

Impact on Taxing Entities

The proposed ROPS 23-24 A-B requests a total of \$31,970,841 in RPTTF.

Staff Contact(s)

Sergio Ramirez
Economic Development Director
SRamirez@anaheim.net
(714)765-4627

Ramona Castaneda
Property Development Manager
Rcastaneda@anaheim.net
(714)765-4317

Attachments

1. Resolution
2. ROPS FY 23-24
3. Administrative Budget

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23010**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE ANAHEIM REDEVELOPMENT
AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS]*
FY 2023-24 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30,
2024, INCLUDING THE FY23-24 ADMINISTRATIVE BUDGET, SUBJECT TO
SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF]
PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND
TRANSMITTAL THEREOF

WHEREAS, the Anaheim Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Anaheim (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Anaheim Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the FY23-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 2023-2024, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-2024 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2023-2024 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2023-2024 A-B submitted therewith and incorporated by this reference, including the FY 2023-2024 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Anaheim’s [Finance Director/Treasurer] or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Anaheim

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,123,813	\$ -	\$ 3,123,813
B Bond Proceeds	32,708	-	32,708
C Reserve Balance	-	-	-
D Other Funds	3,091,105	-	3,091,105
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 12,234,938	\$ 16,612,090	\$ 28,847,028
F RPTTF	11,999,938	16,377,090	28,377,028
G Administrative RPTTF	235,000	235,000	470,000
H Current Period Enforceable Obligations (A+E)	\$ 15,358,751	\$ 16,612,090	\$ 31,970,841

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Anaheim
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$198,258,264		\$31,970,841	\$32,708	\$-	\$3,091,105	\$11,999,938	\$235,000	\$15,358,751	\$-	\$-	\$-	\$16,377,090	\$235,000	\$16,612,090
50	Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/01/2007	02/01/2031	U.S. Bank	DEBT: Debt service on Series B □ D	Merged	40,826,130	N	\$3,848,270	32,708	-	3,091,105	724,457	-	\$3,848,270	-	-	-	-	-	\$-
54	Fiscal agent/ arbitration svcs	Fees	02/25/2010	02/01/2031	Per Bond Docs	DEBT: Fiscal agent/arbitrage services	Merged	494,802	N	\$20,000	-	-	-	6,000	-	\$6,000	-	-	-	14,000	-	\$14,000
56	HUD 108 Loan-Capital Projects	CDBG/HUD Repayment to City/County	02/25/2010	08/01/2030	The Bank of N□ Mellon	DEBT: Packing House Restoration	Merged	3,432,223	N	\$480,552	-	-	-	425,727	-	\$425,727	-	-	-	54,825	-	\$54,825
58	HUD 108 Loan-Westgate	CDBG/HUD Repayment to City/County	08/07/2003	08/01/2023	The Bank of N□ Mellon	DEBT: Anaheim Westgate Project	Merged	751,790	N	\$751,790	-	-	-	-	-	\$-	-	-	-	751,790	-	\$751,790
63	External Project Costs	Professional Services	08/07/2003	02/01/2031	Consultants/ Other	DEBT: Services/Hard □ Soft Costs/ Fees	Merged	439,998	N	\$23,000	-	-	-	3,000	-	\$3,000	-	-	-	20,000	-	\$20,000
66	River Valley Redev. Proj. Area	OPA/DDA/ Construction	06/30/1987	11/29/2041	Savi Ranch Valley Irrig. Co.	CONTRACTS: Note Payable	Merged	2,897,846	N	\$516,934	-	-	-	516,934	-	\$516,934	-	-	-	-	-	\$-
68	Anaheim Westgate Center Proj.	Miscellaneous	02/01/2003	02/01/2058	Annie (Loan) Pham	CONTRACTS: Ground lease agreement	Merged	5,851,589	N	\$114,347	-	-	-	-	-	\$-	-	-	-	114,347	-	\$114,347
70	8.9-acre SoCal Edison	Miscellaneous	04/30/2001	02/28/2043	Katella Operating Property II, LLC	CONTRACTS: Sublease/ sublicense easement agr.	Merged	13,930,459	N	\$586,267	-	-	-	285,288	-	\$285,288	-	-	-	300,979	-	\$300,979
71	Shoe City lease	Miscellaneous	06/01/2003	06/30/2058	Leedy King Trust	CONTRACTS: Lease	Merged	1,646,267	N	\$40,476	-	-	-	20,238	-	\$20,238	-	-	-	20,238	-	\$20,238
75	External Project Costs	Professional Services	07/01/2010	06/30/2058	Consultants/ Other	CONTRACTS: Services/Hard □ Soft Costs/ Fees	Merged	504,466	N	\$7,200	-	-	-	3,600	-	\$3,600	-	-	-	3,600	-	\$3,600
103	External Project Costs	Professional Services	03/12/2008	06/30/2017	Consultants/ Other	WESTGATE: Services/Hard □ Soft Costs/ Fees	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
114	Avon Dakota Revitalization	Miscellaneous	06/01/2010	12/31/2075	Related	AVON DAKOTA: Property acquisition □ development	Merged	3,084,533	N	\$3,084,533	-	-	-	1,542,266	-	\$1,542,266	-	-	-	1,542,267	-	\$1,542,267
115	Avon Dakota Revitalization	Miscellaneous	06/01/2010	12/31/2075	TBD	AVON DAKOTA:	Merged	647,976	N	\$647,976	-	-	-	323,988	-	\$323,988	-	-	-	323,988	-	\$323,988

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Relocation Costs																	
116	Project Management	Project Management Costs	06/01/2010	06/30/2020	Staff	AKON DAKOTA: Project Support	Merged	65,000	N	\$65,000	-	-	-	32,500	-	\$32,500	-	-	-	32,500	-	\$32,500	
117	External Project Costs	Professional Services	06/01/2010	06/30/2020	Consultants/Other	AKON DAKOTA: Services/Hard Soft Costs/Fees	Merged	150,000	N	\$150,000	-	-	-	75,000	-	\$75,000	-	-	-	75,000	-	\$75,000	
135	Administrative Cost Allowance	Admin Costs	01/01/2014	12/31/1941	City of Anaheim	ADMIN: Pursuant to AB26 (3% of RPTTF)	Merged	470,000	N	\$470,000	-	-	-	-	235,000	\$235,000	-	-	-	-	235,000	\$235,000	
151	Westgate Remediation (Previous ROPS line 100)	Remediation	03/12/2008	12/31/2044	Various	Westgate: Settlement Agreement/ Reimbursement	Merged	15,255,426	N	\$8,997,385	-	-	-	5,722,385	-	\$5,722,385	-	-	-	3,275,000	-	\$3,275,000	
187	Domain Project Area Remediation	Remediation	06/22/2012	06/30/2020	Various	EPA Revolving Loan Funds to Use for Allowable Fund Remediation Expenses	Merged	302,361	N	\$302,361	-	-	-	151,180	-	\$151,180	-	-	-	151,181	-	\$151,181	
191	Insurance for Westgate Landfill (Related to line 151)	Remediation	07/01/2017	06/30/2028	Beazley ENVIRO CP Insurance	Westgate: Settlement Agreement/ Reimbursement	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
193	2018 Refunding Bonds Series A	Bonds Issued On or Before 12/31/10	01/04/2018	02/01/2031	U.S. Bank	DEBT: Debt service on Refunded 2007 Tax Allocation Bonds Series A C	Merged	107,082,000	N	\$11,824,750	-	-	-	2,147,375	-	\$2,147,375	-	-	-	9,677,375	-	\$9,677,375	
195	Westgate Remediation - Water Control Board	Remediation	07/27/2017	12/31/2044	Santa Ana Regional Water Quality Control Board	Westgate: Settlement Agreement/ Reimbursement	Merged	425,398	N	\$40,000	-	-	-	20,000	-	\$20,000	-	-	-	20,000	-	\$20,000	

Anaheim
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	3,117,277		8,512,355	17,281,540	167,801	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	32,708		-	742,151	14,411,543	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	76,460		4,705,791	12,601,554	9,491,852	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,040,816		3,806,564	2,028,671		
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			5,087,492	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$32,709	\$-	\$-	\$3,393,466	\$-	

Anaheim
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
50	
54	
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103	
114	
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191	
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195	

**ANAHEIM SUCCESSOR AGENCY
23/24 ADMINISTRATIVE BUDGET**

LABOR	\$	328,000
LEGAL		15,000
CITY OVERHEAD CHARGES		70,000
RENTS/OFFICE EQUIPMENT/SUPPLIES		33,000
DOCUMENT OFFSITE STORAGE		4,000
AUDIT FEES		4,500
SHIPPING/MAILING		500
INSURANCE		5,000
ADMINISTRATIVE COSTS - WESTGATE PROJECT		10,000
TOTAL PROJECTED FY 23/24 BUDGET	\$	470,000

Orange Countywide Oversight Board

Agenda Item No. 6b

Date: 1/24/2023

From: Successor Agency to the Buena Park Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-2024 ROPS and Administrative Budget for the Buena Park Successor Agency

The Buena Park Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-2024.

Pursuant to Section 34177 of the Health and Safety Code (“HSC”), in order to make payments on enforceable obligations, the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (“ROPS”) annually. The Successor Agency to the Buena Park Redevelopment Agency (“Successor Agency”) must submit ROPS 23-24, after approval by the Countywide Oversight Board, to the County Auditor-Controller, the State Controller, the State Department of Finance (“DOF”), and posted on the City’s website by February 1, 2023.

The attached Recognized Obligation Payment Schedule (ROPS) and Administrative Budget are submitted to the Countywide Oversight Board for approval. There are no new line items on ROPS 23-24.

ROPS 23-24 includes the following items previously approved by the DOF:

Item	Description
8	Administrative budget as allowed by Health and Safety Code Section 34171(b).
14	An agreement with Sunrise/Buena Park Mall reimbursing a percentage of tax increment and sales tax generated by the Mall.
17	An agreement with The Source reimbursing a percentage of tax increment and sales tax generated by the development.
19	The Beach Boulevard Streetscape Project, which includes landscaping, signage, pedestrian walkways, medians and palm tree lighting. Funded by 2008 Series B bond proceeds.
60	Bank administration fee for outstanding bonds.
67	Bond payment for Tax Allocation Refunding Parity Bond, 2019 Series A.
69	Bond reserve payment for Tax Allocation Refunding Parity Bond, 2019 Series A.
72	Professional bond disclosure services.

HSC Section 34177(J) requires each successor agency to prepare a proposed administrative budget for its’ estimated administrative costs of carrying out the wind-down activities of the former redevelopment agency. Although Health and Safety Code Section 34171(a)(2) allows for a minimum annual administrative cost allowance of \$250,000, the Buena Park Successor Agency continues to make significant efforts to reduce its administrative budget. The administrative budget for ROPS 23-24 is \$153,974, which is an approximately 19.7% (or \$37,794) reduction from the previous approved ROPS.

The proposed administrative budget includes staff salaries and benefits, legal and consulting expenses, information technology maintenance and support, office rent, utilities, building maintenance, and office equipment and supplies.

Administrative Budget	
Salaries/Benefits Community & Economic Development Director, Senior Management Analyst and Senior Administrative Assistant	\$93,584
Maintenance and Operating Expenses Utilization of city equipment, facilities, supplies, mail, janitorial services, computer and telephone, utilities and facilities maintenance	\$48,890
Legal/Consulting Fees Legal fees associated with the “wind down” of the RDA, preparation of the bond arbitrage reports, HdL property and sales tax preparation and other consultants needed to carry out the “wind down” of the RDA	\$11,500
Total	\$153,974

The Buena Park Successor Agency approved ROPS 23-24 and Administrative Budget at its meeting on January 10, 2023.

Impact on Taxing Entities

ROPS 23-24 enforceable obligation payments will be made from the Redevelopment Property Tax Trust Fund (RPTTF). Taxing entities will continue to receive statutory pass-through payments and residual RPTTF.

Staff Contact(s):

Matt Foulkes, Community & Economic Development Director
(714) 562-3610 or mfoulkes@buenapark.com

Melissa Dhauw, Senior Management Analyst
(714) 562-3538 or mdhauw@buenapark.com

Attachments:

1. Proposed Countywide Oversight Board Resolution Approving ROPS 23-24 and Administrative Budget
2. ROPS 23-24
3. Administrative Budget for FY 23-24
4. Buena Park Successor Agency Resolutions Approving ROPS 23-24 and Administrative Budget
5. ROPS 21-22 and Administrative Budget
6. ROPS 22-23 and Administrative Budget
7. Department of Finance Letter approving ROPS 21-22 and ROPS 23-24

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE CITY OF BUENA PARK
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 23-24 A-B
FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE
FY 23-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY
THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW,
AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the City of Buena Park Community Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Buena Park (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the City of Buena Park (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-2024 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-2024 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-2024 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Buena Park’s City Manager or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Buena Park

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 281,841	\$ 281,841
B Bond Proceeds	-	281,841	281,841
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 5,127,234	\$ 840,087	\$ 5,967,321
F RPTTF	5,050,247	763,100	5,813,347
G Administrative RPTTF	76,987	76,987	153,974
H Current Period Enforceable Obligations (A+E)	\$ 5,127,234	\$ 1,121,928	\$ 6,249,162

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Buena Par
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$152,122,595		\$6,249,162	\$-	\$-	\$-	\$5,050,247	\$76,987	\$5,127,234	\$281,841	\$-	\$-	\$763,100	\$76,987	\$1,121,928
8	Personnel and Operating Costs - Administrative Cost Allowance	Admin Costs	11/19/1979	09/28/2044	City of Buena Park	Admin., Personnel, Fac., Operating Costs	Consolidated	3,079,460	N	\$153,974	-	-	-	-	76,987	\$76,987	-	-	-	-	76,987	\$76,987
14	Pledge-Developer Disposition Agmt	OPA/DDA/Construction	08/26/2003	09/30/2033	Sunrise Buena Park (BP Mall)	Tax Increment Reimbursement	Consolidated	14,322,883	N	\$625,535	-	-	-	625,535	-	\$625,535	-	-	-	-	-	\$-
17	Developer Disposition Agreement	OPA/DDA/Construction	10/26/2010	09/28/2044	The Source	Tax Increment Reimbursement	Consolidated	49,611,871	N	\$1,091,712	-	-	-	1,091,712	-	\$1,091,712	-	-	-	-	-	\$-
19	Entertain. Corridor (Ezone) Action Plan	Professional Services	06/04/2008	09/01/2035	TBD	Bond Proceeds for Design Streetscape	Consolidated	1,181,841	N	\$281,841	-	-	-	-	-	\$-	281,841	-	-	-	-	\$281,841
60	Bond Administration Fee	Fees	01/19/2000	09/01/2035	Union Bank	Bond Administration Fees	Consolidated	70,140	N	\$6,600	-	-	-	-	-	\$-	-	-	-	6,600	-	\$6,600
67	Tax Allocation Refunding Parity Bonds, 2019 Series A	Bonds Issued After 12/31/10	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	41,907,200	N	\$753,000	-	-	-	-	-	\$-	-	-	-	753,000	-	\$753,000
68	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Bonds Issued After 12/31/10	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
69	Tax Allocation Refunding Parity Bonds, 2019 Series A	Reserves	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	41,907,200	N	\$3,333,000	-	-	-	3,333,000	-	\$3,333,000	-	-	-	-	-	\$-
70	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Reserves	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
71	Attorney Litigation Fees	Litigation	09/01/2018	08/30/2044	Alvarez-Glasman Colvin	Attorney fees associated with litigation.	Consolidated	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
72	Bond Disclosure Fees	Professional Services	03/06/2008	09/01/2035	Harrell Company Advisors	Bond Servicing - Annual Reports	Consolidated	42,000	N	\$3,500	-	-	-	-	-	\$-	-	-	-	3,500	-	\$3,500

Buena Par
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,181,593			218,297	1,866,787	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	415			113,258	13,556,314	ROPS 20-21A: \$7,059,720 and ROPS 20-21B: \$6,496,594
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	167				8,199,662	\$166.74 bond interest earned used to offset debt service payments.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	66,084	7,284,631	Retention reclass 21-22: \$66,083.61 Retention 21-22 PPA: \$573,853.00 Bond reserve retention: \$5,368,542.00 and Retention 22-23 PPA: \$1,342,236.00
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,181,841	\$-	\$-	\$265,471	\$(61,192)	

Buena Par □
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
8	Administrative cost allowance.
14	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by the Buena Park Downtown (Mall).
17	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by The Source.
19	Bond proceeds for the Beach Boulevard Streetscape Project includes construction medians, sidewalks, landscaping, lighting, signage, etc.
60	Trustee fees for bond administration.
67	2019 Tax Allocation Refunding Parity Bonds, Series A
68	Obligation retired.
69	Bond reserve amount for the September 1, 2024 debt service payment required per the Indenture.
70	Obligation retired.
71	Obligation retired.
72	Bond disclosure fees for preparation of annual bond reports.

E X H I B I T A

**C I T O F B U E N A P A R K
S U C C E S S O R A G E N C A D M I N I S T R A T I V E B U D G E T
(J U L 1 , 2 0 2 3 - J U N E 3 0 , 2 0 2 4)**

ESTIMATED ADMINISTRATIVE COSTS		ROPS 23-24 (July 1, 2023-June 30, 2024)
Salaries/Benefits		93,584
Community Dev. Director, Senior Mgmt. Analyst, Senior Admin. Assistant		
Operating Expenses - office rent, utilities, mgmt. information systems, maintenance, conference/meeting and office expenses, etc.		48,890
Office Rent/Utilities	32,490	
Management Information Systems	3,500	
Stationery/Office Supplies	1,000	
Postage - Outside	300	
Building Maintenance	8,600	
Repro Supplies/Services	3,000	
Professional/Contractual Services - property and sales tax administration, bond arbitrage report, consultant services, etc.		11,500
Legal Services	5,000	
Hd - Property Sales Tax Administration	2,500	
Wildan bond arbitrage, other consultant services	4,000	
TOTAL ADMINISTRATIVE BUDGET		\$153,974

Funding Source - Redevelopment Property Tax Trust Fund (RPTTF)

RESOLUTION NO. SA-27

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE CITY OF BUENA PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2023 THROUGH JUNE 30, 2024 (ROPS 23-24) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Buena Park Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2023 through June 30, 2024 ("ROPS 23-24") and submit ROPS 23-24 to the Countywide Oversight Board (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(B), at the same time that the Successor Agency submits ROPS 23-24 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 23-24 to the State Department of Finance (the "DOF"), the County administrative officer, and the County Auditor-Controller; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 23-24 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2023, and (ii) post a copy of the Oversight Board-approved ROPS 23-24 on the Successor Agency's website.

NOW, THEREFORE, the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency hereby approves the proposed ROPS 23-24 substantially in the form attached thereto as Exhibit A.

Section 3. Staff is hereby authorized and directed to submit a copy of ROPS 23-24 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 23-24 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 23-24 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 23-24 by February 1, 2023, staff is hereby authorized and directed to transmit ROPS 23-24 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2023, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 23-24 on the Successor Agency's website (being a page on the website of the City of Buena Park).

Section 6. The officers and the other staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 23-24 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 10th day of January 2023, by the following called vote:

AYES: Castañeda, Sonne, Ahn, Traut, Brown

NOES: None

ABSENT: None

ABSTAIN: None



Arturo C. Brown

Chairperson

ATTEST:

Adria Jimenez, MMC
City Clerk

I, Adria Jimenez, MMC, City Clerk of the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 10th day of January 2023.

Adria Jimenez, MMC

City Clerk

EXHIBIT A

**SUCCESSOR AGENCY TO THE BUENA PARK REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

ROPS 23-24

(July 1, 2023 – June 30, 2024)

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Buena Park
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 281,841	\$ 281,841
B Bond Proceeds	-	281,841	281,841
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 5,127,234	\$ 840,087	\$ 5,967,321
F RPTTF	5,050,247	763,100	5,813,347
G Administrative RPTTF	76,987	76,987	153,974
H Current Period Enforceable Obligations (A+E)	\$ 5,127,234	\$ 1,121,928	\$ 6,249,162

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**Buena Park
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
8	Administrative cost allowance.
14	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by the Buena Park Downtown (Mall).
17	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by The Source.
19	Bond proceeds for the Beach Boulevard Streetscape Project includes construction medians, sidewalks, landscaping, lighting, signage, etc.
60	Trustee fees for bond administration.
67	2019 Tax Allocation Refunding Parity Bonds, Series A
68	Obligation retired.
69	Bond reserve amount for the September 1, 2024 debt service payment required per the Indenture.
70	Obligation retired.
71	Obligation retired.
72	Bond disclosure fees for preparation of annual bond reports.

RESOLUTION NO. SA-28

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE CITY OF BUENA PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2023 THROUGH JUNE 30, 2024, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Buena Park Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each fiscal period (commencing July 1) and submit each proposed administrative budget to the Countywide Oversight Board (the "Oversight Board") for approval.

B. The Successor Agency's proposed administrative budget for the fiscal period from July 1, 2023 through June 30, 2024 ("Administrative Budget 23-24") is being presented to this Successor Agency to the City of Buena Park Community Redevelopment Agency for approval.

NOW, THEREFORE, the Successor Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency hereby approves Administrative Budget 23-24 substantially in the form attached hereto as Exhibit A.

Section 3. Staff is hereby authorized and directed to submit a copy of the administrative budget to the Oversight Board.

Section 4. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budget, including making any adjustment to the proposed Administrative Budget to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2023-2024 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Successor Agency hereby declares that it would have adopted this Resolution regardless that one or more portion may be determined to be invalid.

PASSED AND ADOPTED this 10th day of January 2023, by the following called vote:

AYES: Castañeda, Sonne, Ahn, Traut, Brown

NOES: None

ABSENT: None

ABSTAIN: None



Arthur C. Ahn

Chairperson

ATTEST:

Adria M. Jimenez, MMC
City Clerk

I, Adria M. Jimenez, MMC, City Clerk of the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 10th day of January 2023.

Adria M. Jimenez, MMC
City Clerk

EXHIBIT A

SUCCESSOR AGENCY TO THE BUENA PARK REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET 23-24
(July 1, 2023 – June 30, 2024)

EXHIBIT "A"

**CITY OF BUENA PARK
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
(JULY 1, 2023 - JUNE 30, 2024)**

ESTIMATED ADMINISTRATIVE COSTS		ROPS 23-24 <small>(July 1, 2023-June 30, 2024)</small>
Salaries/Benefits		93,584
Community Dev. Director, Senior Mgmt. Analyst, Senior Admin. Assistant		
Operating Expenses - office rent,utilities, mgmt. information systems, maintenance, conference/meeting and office expenses, etc.		48,890
Office Rent/Utilities	32,490	
Management Information Systems	3,500	
Stationery/Office Supplies	1,000	
Postage - Outside	300	
Building Maintenance	8,600	
Repro Supplies/Services	3,000	
Professional/Contractual Services - property and sales tax administration, bond arbitrage report, consultant services, etc.		11,500
Legal Services	5,000	
HdL - Property & Sales Tax Administration	2,500	
Wildan bond arbitrage, other consultant services	4,000	
TOTAL ADMINISTRATIVE BUDGET		\$153,974

Funding Source - Redevelopment Property Tax Trust Fund (RPTTF)

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Buena Park

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 515,929	\$ -	\$ 515,929
B Bond Proceeds	515,929	-	515,929
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,204,223	\$ 1,061,611	\$ 8,265,834
F RPTTF	7,079,223	936,611	8,015,834
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 7,720,152	\$ 1,061,611	\$ 8,781,763

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Buena Par
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$183,092,220		\$8,781,763	\$515,929	\$-	\$-	\$7,079,223	\$125,000	\$7,720,152	\$-	\$-	\$-	\$936,611	\$125,000	\$1,061,611
8	Personnel and Operating Costs - Administrative Cost Allowance	Admin Costs	11/19/1979	05/07/2033	City of Buena Park	Admin., Personnel, Fac., Operating Costs	Consolidated	5,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
14	Pledge-Developer Disposition Agmt	OPA/DDA/Construction	08/26/2003	09/30/2033	Sunrise Buena Park (BP Mall)	Tax Increment Reimbursement	Consolidated	15,171,533	N	\$561,436	-	-	-	561,436	-	\$561,436	-	-	-	-	-	\$-
17	Developer Disposition Agreement	OPA/DDA/Construction	10/26/2010	09/28/2044	The Source	Tax Increment Reimbursement	Consolidated	51,657,308	N	\$1,008,016	-	-	-	1,008,016	-	\$1,008,016	-	-	-	-	-	\$-
19	Entertain. Corridor (Ezone) Action Plan	Professional Services	06/04/2008	09/01/2035	TBD	Bond Proceeds for Design Streetscape	Consolidated	1,415,929	N	\$515,929	515,929	-	-	-	-	\$515,929	-	-	-	-	-	\$-
60	Bond Administration Fee	Fees	01/19/2000	09/01/2035	Union Bank	Bond Administration Fees	Consolidated	83,400	N	\$6,660	-	-	-	6,660	-	\$6,660	-	-	-	-	-	\$-
67	Tax Allocation Refunding Parity Bonds, 2019 Series A	Bonds Issued After 12/31/10	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	48,964,200	N	\$829,300	-	-	-	-	-	\$-	-	-	-	829,300	-	\$829,300
68	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Bonds Issued After 12/31/10	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	5,593,325	N	\$53,811	-	-	-	-	-	\$-	-	-	-	53,811	-	\$53,811
69	Tax Allocation Refunding Parity Bonds, 2019 Series A	Reserves	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	48,964,200	N	\$2,709,300	-	-	-	2,709,300	-	\$2,709,300	-	-	-	-	-	\$-
70	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Reserves	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	5,593,325	N	\$2,743,811	-	-	-	2,743,811	-	\$2,743,811	-	-	-	-	-	\$-
71	Attorney Litigation Fees	Litigation	09/01/2018	08/30/2044	Alvarez-Glasman Colvin	Attorney fees associated with litigation.	Consolidated	100,000	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000
72	Bond Disclosure	Professional	03/06/	09/01/2035	Harrell	Bond Servicing	Consolidated	49,000	N	\$3,500	-	-	-	-	-	\$-	-	-	-	3,500	-	\$3,500

Buena Par
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	9,290,364			64,344	43,396	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	172,321			63,403	9,306,022	ROPS 18-19A - 7,299,047 ROPS 18-19B - 2,006,975
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	570,389				8,738,851	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,476,367					
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,415,929	\$-	\$-	\$127,747	\$610,567	

Buena Par □
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
8	Administrative cost allowance.
14	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by the Buena Park Downtown (Mall).
17	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by The Source.
19	Bond proceeds for the Beach Boulevard Streetscape Project includes construction of medians, sidewalks, landscaping, lighting, signage, etc.
60	Trustee fees are estimated.
67	On 9/27/2019, the DOF approved OB Resolution No. OB-2019-025 for the issuance and sale of refunding bonds regarding 2003 Tax Allocation Bonds, 2008 Tax Allocation Bonds, Series A, and 2008 Tax Allocation Bonds, Series B.
68	On 9/27/2019, the DOF approved OB Resolution No. OB-2019-025 for the issuance and sale of refunding bonds regarding 2003 Tax Allocation Bonds, 2008 Tax Allocation Bonds, Series A, and 2008 Tax Allocation Bonds, Series B.
69	This is a reserve for the September 1, 2022 debt service required per the Indenture.
70	This is a reserve for the September 1, 2022 debt service required per the Indenture.
71	Attorney fees associated with litigation of two former Redevelopment Agency properties.
72	Bond disclosure fees for preparation of annual bond reports.

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Buena Park

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 281,435	\$ 281,435
B Bond Proceeds	-	281,435	281,435
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,165,071	\$ 925,536	\$ 8,090,607
F RPTTF	7,069,187	829,652	7,898,839
G Administrative RPTTF	95,884	95,884	191,768
H Current Period Enforceable Obligations (A+E)	\$ 7,165,071	\$ 1,206,971	\$ 8,372,042

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Buena Par
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$168,305,672		\$8,372,042	\$-	\$-	\$-	\$7,069,187	\$95,884	\$7,165,071	\$281,435	\$-	\$-	\$829,652	\$95,884	\$1,206,971	
8	Personnel and Operating Costs - Administrative Cost Allowance	Admin Costs	11/19/1979	05/07/2033	City of Buena Park	Admin., Personnel, Fac., Operating Costs	Consolidated	5,250,000	N	\$191,768	-	-	-	-	95,884	\$95,884	-	-	-	-	95,884	\$95,884	
14	Pledge-Developer Disposition Agmt	OPA/DDA/Construction	08/26/2003	09/30/2033	Sunrise Buena Park (BP Mall)	Tax Increment Reimbursement	Consolidated	14,610,097	N	\$487,214	-	-	-	487,214	-	\$487,214	-	-	-	-	-	-	\$-
17	Developer Disposition Agreement	OPA/DDA/Construction	10/26/2010	09/28/2044	The Source	Tax Increment Reimbursement	Consolidated	50,649,292	N	\$1,037,421	-	-	-	1,037,421	-	\$1,037,421	-	-	-	-	-	-	\$-
19	Entertain. Corridor (Ezone) Action Plan	Professional Services	06/04/2008	09/01/2035	TBD	Bond Proceeds for Design Streetscape	Consolidated	1,181,435	N	\$281,435	-	-	-	-	-	\$-	281,435	-	-	-	-	-	\$281,435
60	Bond Administration Fee	Fees	01/19/2000	09/01/2035	Union Bank	Bond Administration Fees	Consolidated	76,740	N	\$6,600	-	-	-	-	-	\$-	-	-	-	6,600	-	\$6,600	
67	Tax Allocation Refunding Parity Bonds, 2019 Series A	Bonds Issued After 12/31/10	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	45,425,600	N	\$791,700	-	-	-	-	-	\$-	-	-	-	791,700	-	\$791,700	
68	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Bonds Issued After 12/31/10	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	2,795,704	N	\$27,852	-	-	-	-	-	\$-	-	-	-	27,852	-	\$27,852	
69	Tax Allocation Refunding Parity Bonds, 2019 Series A	Reserves	11/13/2019	09/01/2035	Union Bank	Refinance 2003 and 2008 Series A Bonds	Consolidated	45,425,600	N	\$2,726,700	-	-	-	2,726,700	-	\$2,726,700	-	-	-	-	-	-	\$-
70	Taxable Tax Allocation Refunding Parity Bonds, 2019 Series B	Reserves	11/13/2019	09/01/2023	Union Bank	Refinance 2008 Series B Bonds	Consolidated	2,795,704	N	\$2,767,852	-	-	-	2,767,852	-	\$2,767,852	-	-	-	-	-	-	\$-
71	Attorney Litigation Fees	Litigation	09/01/2018	08/30/2044	Alvarez-Glasman Colvin	Attorney fees associated with litigation.	Consolidated	50,000	N	\$50,000	-	-	-	50,000	-	\$50,000	-	-	-	-	-	-	\$-
72	Bond Disclosure	Professional	03/06/	09/01/2035	Harrell	Bond Servicing	Consolidated	45,500	N	\$3,500	-	-	-	-	-	\$-	-	-	-	3,500	-	\$3,500	

Buena Par
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	8,892,296			127,748	610,567	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	58,513,835			90,547	9,397,581	ROPS 19-20A - \$7,510,801 and ROPS 19-20B - \$1,886,780
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	66,224,536				8,141,361	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	160			66,084	586,215	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			1,342,236	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,181,435	\$-	\$-	\$152,211	\$(61,664)	

Buena Par □
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
8	Administrative cost allowance.
14	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by Buena Park Downtown (Mall).
17	Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by The Source.
19	Bond proceeds for the Beach Boulevard Streetscape Project includes construction medians, sidewalks, landscaping, lighting, signage, etc.
60	Trustee fees for bond administration.
67	2019 Tax Allocation Refunding Parity Bonds, Series A
68	2019 Taxable Tax Allocation Refunding Parity Bonds, Series B
69	Bond reserve amount for the September 1, 2023 debt service payment required per the Indenture.
70	Bond reserve amount for the September 1, 2023 debt service payment required per the Indenture.
71	Attorney fees associated with litigation of a former Redevelopment Agency property.
72	Bond disclosure fees for preparation of annual bond reports.



Transmitted via e-mail

April 8, 2021

Aaron France, City Manager
City of Buena Park
6650 Beach Boulevard
Buena Park, CA 90621

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Buena Park Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 29, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- On the ROPS 21-22 form, the Agency reported cash balances and activity for the period July 1, 2018 through June 30, 2019 (ROPS 18-19). According to our review, the Agency has a total of \$66,083 from Other Funds available to fund enforceable obligations on the ROPS 21-22. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amounts specified below:
 - Item No. 14 – Pledge-Developer Disposition Agreement in the amount of \$561,436 is partially reclassified. Finance is approving RPTTF in the amount of \$495,353 and the use of Other Funds in the amount of \$66,083, totaling \$561,436.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 18-19 period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$7,625,898, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance does not object to the remaining items listed on the ROPS 21-22. If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Aaron France
April 8, 2021
Page 3

Please direct inquiries to Anna Kyumba, Supervisor, or Rachel Lynch, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Melissa Dhauw, Senior Management Analyst, City of Buena Park
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 7,079,223	\$ 936,611	\$ 8,015,834
Administrative RPTTF Requested	125,000	125,000	250,000
Total RPTTF Requested	7,204,223	1,061,611	8,265,834
RPTTF Requested	7,079,223	936,611	8,015,834
<u>Adjustment(s)</u>			
Item No. 14	(66,083)	0	(66,083)
RPTTF Authorized	7,013,140	936,611	7,949,751
Administrative RPTTF Authorized	125,000	125,000	250,000
ROPS 18-19 prior period adjustment (PPA)	(573,853)	0	(573,853)
Total RPTTF Approved for Distribution	\$ 6,564,287	\$ 1,061,611	\$ 7,625,898



Transmitted via e-mail

April 1, 2022

Aaron France, City Manager
City of Buena Park
6650 Beach Boulevard
Buena Park, CA 90621

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Buena Park Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- On the ROPS 22-23 form, the Agency reported cash balances and activity for the period July 1, 2019 through June 30, 2020 (ROPS 19-20). According to our review, the Agency has approximately \$90,547 from Other Funds available to fund enforceable obligations on the ROPS 22-23. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
 - Item No. 14 – Pledge-Developer Disposition Agreement in the amount of \$487,214 is partially reclassified. Finance is approving RPTTF in the amount of \$396,667 and the use of Other Funds in the amount of \$90,547, totaling \$487,214.
- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 19-20 period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$6,657,824, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Aaron France
April 1, 2022
Page 3

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Matt Foulkes, Community Development Director, City of Buena Park
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 7,069,187	\$ 829,652	\$ 7,898,839
Administrative RPTTF Requested	95,884	95,884	191,768
Total RPTTF Requested	7,165,071	925,536	8,090,607
RPTTF Requested	7,069,187	829,652	7,898,839
<u>Adjustment(s)</u>			
Item No. 14	(90,547)	0	(90,547)
RPTTF Authorized	6,978,640	829,652	7,808,292
Administrative RPTTF Authorized	95,884	95,884	191,768
ROPS 19-20 prior period adjustment (PPA)	(1,342,236)	0	(1,342,236)
Total RPTTF Approved for Distribution	\$ 5,732,288	\$ 925,536	\$ 6,657,824

Orange Countywide Oversight Board

Agenda Item No. 6c

Date: 1/24/2023

From: Successor Agency to the Costa Mesa Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the Costa Mesa Successor Agency

The Costa Mesa Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

Under the Dissolution Law, Division 24, Parts 1.8 and 1.85 of the California Health and Safety Code ("Dissolution Law"), in particular Section 34171(h), each ROPS is "the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal year as provided in subdivision (o) of Section 34177." Under the mandatory dates in the Dissolution Law, the Successor Agency must submit a copy of ROPS, after approval from the Orange Countywide Oversight Board ("Oversight Board"), and transmittal to the County Administrative Officer ("CAO"), County Auditor Controller ("CAC"), State Controller's Office ("SCO"), and DOF by February 1, 2023.

One of the enforceable obligations is the \$9.3 million loan from the City's General Fund to the former Agency. Upon dissolution, the State Department of Finance (DOF) initially disapproved the loan. Staff and the Agency's legal counsel met with DOF numerous times and provided extensive documentation showing that the loan was originally established within two years of the former Agency's formation and evidenced through a series of promissory notes. In May 2014, DOF approved the reinstatement of the Successor Agency's loan and allowed the annual loan repayment be placed on Recognized Obligation Payment Schedules (ROPS), subject to annual approval by the Oversight Board and DOF.

The attached ROPS FY 2023-24 contains the same enforceable obligations listed on the ROPS for fiscal year 2022-23. There are no new line items on the ROPS FY 2023-24; the primary funding is for:

Line Item 6. *Promissory Note Payable City/Former Agency Loan*. Under HSC 34191.4 the reinstated loan is a DOF-approved enforceable obligation for which RPTTF funds have been approved and remitted each year since reinstatement in 2014. The Successor Agency is requesting \$1,710,056 under this line item.

Line Item 37. *Administrative Costs*. Under Section 34171(b)(3), the administrative cost allowance is limited to the greater of \$250,000 per year, or three percent (3%) of the Redevelopment Property Tax Trust Fund ("RPTTF") distributed in the prior fiscal year. However, under Section 34171(b)(4) the administrative allowance cannot exceed 50 percent (50%) of RPTTF distributed in the prior fiscal year, excluding the administrative allowance and any City/Former Agency loan repayments on the reinstated loan(s). The Successor Agency is not requesting any administrative budget for ROPS FY 2023-24 as its only enforceable obligation is the City/Former Agency loan repayment.

Impact on Taxing Entities

If approved, the Successor Agency's proposed ROPS FY 2023-24 will reduce the RPTTF distribution to all other taxing entities by \$1,710,056.

Staff Contact(s)

C. Jeannie A. Fortune, Budget and Purchasing Manager, is the primary staff contact on this item and can be reached by email at jeannie.fortune@costamesaca.gov.

Attachments

1. Orange Countywide Oversight Board Resolution Approving ROPS FY 2023-24 A-B
2. Exhibit A: Fiscal Year 2023-24 ROPS A-B
3. Proposed Successor Agency Resolution Approving ROPS FY 2023-24 A-B (placeholder, Successor Agency will approve the Fiscal Year ROPS 2023-24 A-B on January 17, 2023)
4. 2021-22 ROPS and Administrative Budget as Approved by Oversight Board
5. 2022-23 ROPS and Administrative Budget as Approved by Oversight Board
6. 2021-22 ROPS and Administrative Budget as Approval Letter from DOF
7. 2022-23 ROPS and Administrative Budget as Approval Letter from DOF

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23-012**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COSTA MESA *APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2023-24 A-B* FOR THE
ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 23-
24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE
STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND
AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Costa Mesa (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 2023-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS FY 2023-24, in the form required by DOF, is attached as Exhibit A and is fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS 2023-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2023-24 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2023-24 A-B submitted therewith and incorporated by this reference.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2023-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Costa Mesa's Finance Director/Treasurer or authorized designee is directed to post this Resolution, including the ROPS 2023-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 23-24) -
Summary Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Costa Mesa

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$1,710,056	\$ -	\$ 1,710,056
F RPTTF	1,710,056	-	1,710,056
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$1,710,056	\$ -	\$ 1,710,056

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS
Detail July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 22-23A (Jul - Dec)					23-24A Total	ROPS 22-23B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 1,710,056		\$1,710,056	\$-	\$-	\$-	\$1,710,056	\$-	\$1,710,056	\$-	\$-	\$-	\$-	\$-	\$-
6	Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	09/30/1971	06/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown		N	\$1,710,056	-	-	-	1,710,056	-	\$1,710,056	-	-	-	-	-	\$-

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash
Balances July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					23,912	Prior ROPS excess cash
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					1,270,134	AB1484 requires 20% (\$254,027) of loan repayment (\$1,270,134) to be transferred to <input type="checkbox"/> ow and Moderate Income Housing Asset Fund per HSC 34191.4(s)(2)(c).
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					1,291,045	Successor Agency's F <input type="checkbox"/> 20/21 total expenditures and loan repayments
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$0	\$-	\$-	\$0	\$ 3,001	Prior ROPS excess cash

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 23-24) -
Notes July 1, 2023 through June 30, 2024

Item #	Notes/Comments
6	

SUCCESSOR AGENCY RESOLUTION NO. 2023-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2023-24 FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD AND THE STATE OF CALIFORNIA, DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AND, AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF

WHEREAS, the former Costa Mesa Redevelopment Agency (“Former Agency”) was established as a redevelopment agency which was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (together, as amended, the “Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Former Agency was dissolved under the Dissolution Law, and as a separate public entity, the Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) administers the enforceable obligations of the former Agency and otherwise dissolves the former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, under Section 34179(j) of the Dissolution Law, in every California county there shall be one oversight board that is staffed by the county’s auditor-controller; and

WHEREAS, the applicable consolidated oversight board overseeing this Successor Agency is called the Orange Countywide Oversight Board (“Oversight Board”); and

WHEREAS, every oversight board, both the prior local oversight board and the Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State of California, Department of Finance (“DOF”); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS FY

2023-24") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS FY 2023-24, in the form required by DOF, is attached as Exhibit A and fully incorporated by this reference; and

WHEREAS, the Successor Agency has reviewed the ROPS FY 2023-24 and desires to approve this schedule and to authorize and direct the Successor Agency staff to transmit the ROPS FY 2023-24 to the Oversight Board, with copies to the Orange County Administrative Officer ("CAO"), Orange County Auditor-Controller ("CAC"), the State Controller's Office ("SCO") and DOF as required by Dissolution Law; and

WHEREAS, the Successor Agency shall post the ROPS FY 2023-24 on the City/Successor Agency website www.costamesaca.gov.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Successor Agency approves ROPS FY 2023-24 submitted herewith as Attachment 1, under the requirements of the Dissolution Law; provided however, that the ROPS FY 2023-24 is approved subject to the condition such ROPS FY 2023-24 is to be transmitted to the Oversight Board for review and approval and a copy of such ROPS FY 2023-24 shall concurrently be sent to the CAO, CAC, SCO, and DOF. Further, the Finance Director (and her authorized designee), in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s), if any, with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 3. After approval by the Oversight Board, the Successor Agency authorizes transmittal of the approved ROPS FY 2023-24 again to the CAC, SCO and DOF.

Section 4. The Finance Director of the Successor Agency or her authorized designee is directed to post this Resolution, including the ROPS FY 2023-24, on the City/Successor Agency website (www.costamesaca.gov) under the Dissolution Law.

Section 5. The Secretary of the Successor Agency shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 17th day of January 2023.



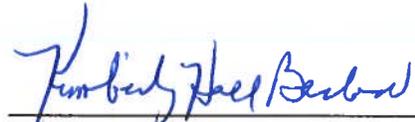
John Stephens, Chair
Successor Agency to the Costa Mesa
Redevelopment Agency

ATTEST:



Brenda Green, Secretary
Successor Agency to the Costa Mesa
Redevelopment Agency

APPROVED AS TO FORM



Kimberly Hall Barlow,
Successor Agency Counsel

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF COSTA MESA)

I, Brenda Green, Secretary of the Successor Agency to the Costa Mesa Redevelopment Agency, DO HEREBY CERTIFY that the above and foregoing is the original of Resolution No. 2023-01 and was duly passed and adopted by the Successor Agency at a regular meeting held on the 17th day of January 2023, and that it was so adopted by the following vote:

AYES: COUNCIL MEMBERS: CHAVEZ, GAMEROS, HARPER, MARR, REYNOLDS, HARLAN, AND STEPHENS.

NOES: COUNCIL MEMBERS: NONE.

ABSENT: COUNCIL MEMBERS: NONE.

ABSTAIN: COUNCIL MEMBERS: NONE.



Brenda Green, Secretary
Successor Agency to the Costa Mesa
Redevelopment Agency

EXHIBIT A
to Successor Agency Resolution No. 2023-01
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2023-24
FOR PERIOD JULY 1, 2023 TO JUNE 30, 2024

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 25, 2022

YES: STEVE FRANKS, STEVE JONES, ANIL KUKREJA, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH

NOES:
EXCUSED: CHARLES BARFIELD

ABSTAINED:

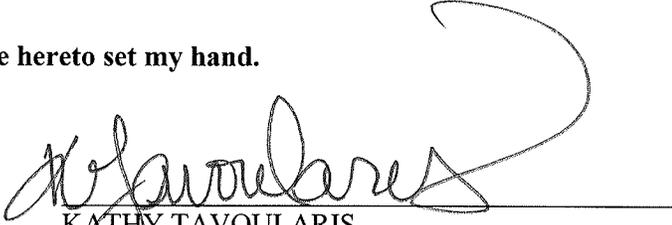


BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 22-011

Agenda Date: Tuesday, January 25, 2022

Item No: 6b

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 22-011**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COSTA MESA
REDEVELOPMENT AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE [ROPS] 2022-23 A-B* FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2022
TO JUNE 30, 2023, INCLUDING THE FY 2022-23 ADMINISTRATIVE BUDGET, SUBJECT
TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF]
PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND
TRANSMITTAL THEREOF

WHEREAS, the Costa Mesa Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2022-23 A-B fiscal period of July 1, 2022 to June 30, 2023 (“ROPS 2022-23 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2022; and

WHEREAS, the ROPS FY2022-23, in the form required by DOF, is attached as Exhibit A and is fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS 2022-23A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2022-23 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2022-23 A-B submitted therewith and incorporated by this reference.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2022-23 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Costa Mesa's Finance Director/Treasurer or authorized designee is directed to post this Resolution, including the ROPS 2022-23 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Costa Mesa
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,749,586	\$ -	\$ 1,749,586
F RPTTF	1,749,586	-	1,749,586
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 1,749,586	\$ -	\$ 1,749,586

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, Chairman
 Name Title

/s/ 
 Signature

1-25-22
 Date

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 21-011**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FY 2021-22 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2021 TO JUNE 30, 2022, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE (DOF) PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the former Costa Mesa Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018, the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for Fiscal Year 2021-22 A-B for the period of July 1, 2021 to June 30, 2022 ("ROPS FY 2021-22") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2021; and

WHEREAS, the ROPS FY 2021-22, in the form required by DOF, is attached as Exhibit A and fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency's ROPS FY 2021-22 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS FY 2021-22 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law.

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS FY 2021-22 A-B submitted therewith and incorporated by this reference.

Section 3. The Oversight Board authorizes transmittal of the ROPS FY 2021-22 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

Section 4. The City of Costa Mesa's Finance Director or authorized designee is directed to post this Resolution, including the ROPS FY 2021-22 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

Section 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

Section 6. The Clerk of the Board shall certify to the adoption of this Resolution.

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 26, 2021

YES: CHARLES BARFIELD, STEVE FRANKS, CHRIS GAARDER, STEVE JONES, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH

NOES:
EXCUSED:
ABSTAINED:

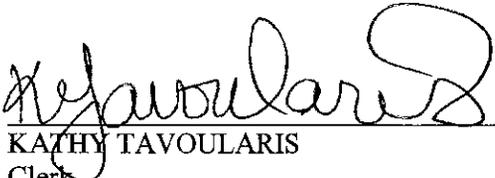


BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 21-011

Agenda Date: Tuesday, January 26, 2021

Item No: 4D

ATTACHMENT 2

EXHIBIT A

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

FOR FISCAL YEAR 2021-22 A-B

(attached)

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

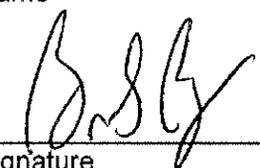
Successor Agency: Costa Mesa
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,905,703	\$ -	\$ 1,905,703
F RPTTF	1,905,703	-	1,905,703
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 1,905,703	\$ -	\$ 1,905,703

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, Chairman
 Name Title

/s/ 
 Signature Date

1/20/21
 Date

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,297,468		\$1,905,703	\$-	\$-	\$-	\$1,905,703	\$-	\$1,905,703	\$-	\$-	\$-	\$-	\$-	\$-
6	Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	09/30/1971	06/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	5,297,468	N	\$1,905,703	-	-	-	1,905,703	-	\$1,905,703	-	-	-	-	-	-
37	Administrative Cost	Admin Costs	01/01/2012	06/30/2024	Not provided	Not provided	Downtown	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	8,222			519	13,221	Prior ROPS excess cash: \$621 from 15-16A; \$1050 from 15-16B; \$1,050 from 16-17B; \$7,500 from 17-18A; \$3,000 from 17-18A.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					1,211,203	AB1484 requires 20% (\$240,590.58) of loan repayment (\$1,202,953) to be transferred to Low and Moderate Income Housing Asset Fund per HSC 34191.4(s)(2)(c).
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)					1,208,203	Successor Agency's FY 18/19 total expenditures and loan repayments.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$8,222	\$-	\$-	\$519	\$16,221	Prior ROPS excess cash: \$621 from 15-16A; \$1050 from 15-16B; \$1,050 from

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							16-17B; \$7,500 from 17-18A; \$3,000 from 17-18A; \$3,000 from 18-19A.

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
6	
37	



Transmitted via e-mail

March 11, 2022

Jennifer King, Assistant Finance Director
City of Costa Mesa
77 Fair Drive
Costa Mesa, CA 92626

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Costa Mesa Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 31, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The County Auditor-Controller's review of the prior period adjustment form submitted by the Agency resulted in no prior period adjustment.

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,749,586, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

Jennifer King
March 11, 2022
Page 2

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Carol Molina, Finance Director, City of Costa Mesa
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 1,749,586	\$ 0	\$ 1,749,586
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	1,749,586	0	1,749,586
RPTTF Authorized	1,749,586	0	1,749,586
Administrative RPTTF Authorized	0	0	0
Total RPTTF Approved for Distribution	\$ 1,749,586	\$ 0	\$ 1,749,586



Transmitted via e-mail

March 18, 2021

Jennifer King, Assistant Finance Director
City of Costa Mesa
77 Fair Drive
Costa Mesa, CA 92626

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Costa Mesa Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 26, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 21-22 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2018 through June 30, 2019 (ROPS 18-19) period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,902,703, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Carol Molina, Finance Director, City of Costa Mesa
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 1,905,703	\$ 0	\$ 1,905,703
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	1,905,703	0	1,905,703
RPTTF Authorized	1,905,703	0	1,905,703
Administrative RPTTF Authorized	0	0	0
ROPS 18-19 prior period adjustment (PPA)	(3,000)	0	(3,000)
Total RPTTF Approved for Distribution	\$ 1,902,703	\$ 0	\$ 1,902,703

Orange Countywide Oversight Board

Agenda Item No. 6d

Date: 1/24/2023

From: Successor Agency to the County of Orange Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the County of Orange Successor Agency

The County of Orange Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

The attached Annual Recognized Obligation Payment Schedule (ROPS) is being presented to the Countywide Oversight Board for their approval in regard to those financial obligations, which remain through June 30, 2024, of the former Orange County Development Agency, pending final approval by the State Department of Finance and State Controller's Office. The financial obligations listed on the ROPS are consistent with the January 25, 2022 Oversight Board approved ROPS.

The Administrative Budget functions of the County's Successor Agency consists of 13 staff located within two (2) departments. Administrative support for daily operations is provided by OC Community Resources (OCCR) and includes a Program Manager who oversees Successor Agency operations, an Accounting Manager I, who reviews/approves calculations for the ROPS and Prior Period Adjustment, a Senior Accountant who is responsible for preparing financial statements, ROPS and PPA documentation as well as coordinates with external auditors, and an Accountant II and Accounting Technician who provide additional support as needed.

The County's Successor Agency also utilizes staff from the CEO's Public Finance division for items pertaining to its debt service. Positions within this group include a Public Finance Manager I and II who are responsible for monitoring compliance with the bond covenants, invoice review and the continuing disclosures and an Accounting Manager I and II, a Senior Accountant and an Accountant who are responsible for monthly trustee activity, preparation of the ROPS, PPA and cash report, debt service payments, financial statements and other debt-related items.

During FY 2022-23 the NDAPP Tax Allocation Bonds (debt service) will be retired. As a result, staff expect additional administrative costs in the areas of analysis and account closure.

Additionally, a conflict between Health and Safety Code Section 34182.1(HSC 34182.1) and agency dissolution has been identified. As written, HSC 34182.1 requires the County's Successor Agency to pass on Property Tax Increment that is attributed to the former El Toro sub area to the city of Lake Forest. What is unclear, is how the city will continue to receive these funds once the County's Successor Agency has been dissolved. Staff and County Counsel are developing recommendations to either repeal or amend HSC 34182.1 to enable the OCDA successor agency to dissolve while allowing the Lake Forest Success Agency to continue to wind down and repay its enforceable obligations. Once repealed or amended, the County's Successor Agency can proceed with dissolving pursuant to state law.

Based on the above, the County's Successor Agency is requesting \$80,000 (savings of \$42,000 from prior year) in administrative costs for FY 2023-24.

On January 10, 2023, the County Board of Supervisors (Board) reviewed and approved the Annual Recognized Obligation Payment Schedule (ROPS) and its associated Administrative Budget. A copy of the relevant Board Resolution/minutes will be provided to the Countywide Oversight Board upon receipt from the County Clerk's office.

Impact on Taxing Entities

None.

Staff Contact(s)

Jeff Kirkpatrick, OC Community Resources
(714-480-2849)
Jeff.Kirkpatrick@occr.ocgov.com

Attachments

- Annual ROPS 2022-23
- Administrative Budget For FY 2022-23
- Resolution of the Countywide Oversight Board
- Resolution of the Orange County Board of Supervisors (Placeholder)
- Annual ROPS 2021-22
- Annual ROPS 2020-21
- DOF Approval Letter re: Annual ROPS 2021-22
- DOF Approval Letter re: Annual ROPS 2020-21

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
 OVESIGHT OF THE SUCCESSOR AGENCY TO THE COUNTY OF ORANGE *APPROVING*
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2023-24 A-B FOR THE
 ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY
 2023-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY
 THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW,
 AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Orange County Development Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the Orange County Board of Supervisors (“County”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Orange County Development Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and the current Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2021-22 A-B fiscal period of July 1, 2022 to June 30, 2023 (“ROPS 2022-23 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 2023-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-22 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2023-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2023-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2023-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2023-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The Director of OC Community Resources’ or authorized designee is directed to post this Resolution, including the ROPS 2023-24 A-B, on the Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

A RESOLUTION OF THE ORANGE COUNTY BOARD OF SUPERVISORS
ACTING AS THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO
THE ORANGE COUNTY DEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024

January 10, 2023

WHEREAS, pursuant to California Health and Safety Code section 34177 (o)(1), the County of Orange, as Successor Agency to the Orange County Development Agency (“Successor Agency”) must submit a ROPS to the Department of Finance (the “Department”) and the Orange County Auditor-Controller no later than February 1, 2023; and

WHEREAS, the Successor Agency has submitted the ROPS attached hereto as Exhibit A, for this Board’s review; and

WHEREAS, this Board has reviewed the ROPS as submitted by the Successor Agency for the period of July 1, 2023 through June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED that this Board of Directors does hereby:

1. Find that the attached Recognized Obligation Payment Schedule contains no deficiencies or errors and correctly reflects the lawful obligations of the Successor Agency to the Orange County Redevelopment Agency for its 2023-2024 fiscal year.
2. Approve the attached Recognized Obligation Payment Schedule for the period of July 1, 2023 through June 30, 2024, as submitted by the Successor Agency to the Orange County Redevelopment Agency.
3. Direct the Successor Agency to the Orange County Redevelopment Agency to submit the attached Recognized Obligation Payment Schedule to the Department of Finance before February 1, 2023.

4. Authorize the Successor Agency to the Orange County Redevelopment Agency to make minor ministerial changes to the attached Recognized Obligation Payment Schedule upon further direction from the Department of Finance.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Orange County
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	\$ 20,390 -	\$ 14,650 -	\$ 35,040
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$8,353,816 -	\$54,110 -	\$8,407,926
F RPTTF	\$8,303,816 -	\$110 -	\$8,303,926
G Administrative RPTTF	\$50,000 -	\$54,000 -	\$104,000
H Current Period Enforceable Obligations (A+E)	\$ 8,374,206 -	\$ 68,760 -	\$ 8,442,966

-
-
-
-
-
-
-
-

Certification of Oversight Board Chairman:

Name _____ Title _____

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ _____ Date _____
 Signature

Item #	Notes/Comments
2	
3	
19	Total request for Line 19 is \$1,380. Reduced RPTTF by \$1,150 to use Other Funds - money received back from City of Newport Beach in June 2021.
21	Total request for Line 21 is \$1,265. Reduced RPTTF by \$1,265 to use Other Funds - money received back from City of Newport Beach in June 2021.
22	Total request for Line 22 is \$575. Reduced RPTTF by \$575 to use Other Funds - money received back from City of Newport Beach in June 2021.
23	Total request for Line 23 is \$16,100. Reduced RPTTF by \$8,050 to use Other Funds - money received back from City of Newport Beach in June 2021.
25	Total request for Line 25 Bond Admin is \$48,000. Reduced RPTTF by \$24,000 to use Other Funds - money received back from City of Newport Beach in June 2021.
41	SAH matures Sept 1, 2023. We received the final DS amounts in the 22-23 ROPS. We will identify this as matured during FY23-24.
42	NDAPP matured Sept 1, 2022.
43	
44	



DEPARTMENT OF
FINANCE

GAVIN NEWSOM ■ GOVERNOR
915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

Transmitted via e-mail

March 27, 2020

Jeffrey Kirkpatrick, Administrative Manager
Orange County
601 North Ross Street
Santa Ana, CA 92701

2020-21 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Orange County Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (ROPS 20-21) to the California Department of Finance (Finance) on January 22, 2020. Finance has completed its review of the ROPS 20-21.

Based on a sample of line items reviewed and application of the law, Finance is approving all of the items listed on the ROPS 20-21 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2020 through June 30, 2021 (ROPS 20-21) period. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF authorized includes the prior period adjustment (PPA) resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved distribution for the reporting period is \$12,230,292, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2020 through December 31, 2020 period (ROPS A period), and one distribution for the January 1, 2021 through June 30, 2021 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 20-21 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 20-21. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 20-21 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

Jeffrey Kirkpatrick
March 27, 2020
Page 2

This determination is effective for the ROPS 20-21 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Thong Thao, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Bill Malohn, Accounting Manager, Orange County
Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution July 2020 through June 2021			
	ROPS A	ROPS B	ROPS 20-21 Total
RPTTF Requested	\$ 7,494,079	\$ 4,740,614	\$ 12,234,693
Administrative RPTTF Requested	121,000	129,000	250,000
Total RPTTF Requested	7,615,079	4,869,614	12,484,693
RPTTF Authorized	7,494,079	4,740,614	12,234,693
Administrative RPTTF Authorized	121,000	129,000	250,000
ROPS 17-18 prior period adjustment (PPA)	(254,401)	0	(254,401)
Total RPTTF Approved for Distribution	\$ 7,360,678	\$ 4,869,614	\$ 12,230,292

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Orange County

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,615,079	\$ 4,869,614	\$ 12,484,693
F RPTTF	7,494,079	4,740,614	12,234,693
G Administrative RPTTF	121,000	129,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 7,615,079	\$ 4,869,614	\$ 12,484,693

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Orange County
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$19,519,781		\$12,484,693	\$-	\$-	\$-	\$7,494,079	\$121,000	\$7,615,079	\$-	\$-	\$-	\$4,740,614	\$129,000	\$4,869,614
2	Agency Administration	Admin Costs	01/01/2012	07/31/2024	County of Orange	Staff Salaries, Benefits, etc.	SAH/NDAPP	193,000	N	\$193,000	-	-	-	-	97,000	\$97,000	-	-	-	-	96,000	\$96,000
3	Annexation Agreement	Miscellaneous	07/06/1999	12/31/2099	City of Lake Forest	Property Tax Allocation	NDAPP	7,185,154	N	\$7,185,154	-	-	-	7,185,154	-	\$7,185,154	-	-	-	-	-	\$-
19	Treasury Investment Fees	Fees	03/01/2002	09/01/2023	County of Orange Treasurer/Tax Collector	Treasury Investment Charge	SAH/NDAPP	1,180	N	\$1,180	-	-	-	490	-	\$490	-	-	-	690	-	\$690
21	Arbitrage Fees	Fees	08/01/2014	07/31/2024	B	Arbitrage Calculation and Reporting	SAH/NDAPP	1,380	N	\$1,380	-	-	-	1,380	-	\$1,380	-	-	-	-	-	\$-
22	Bank Trustee Service Fees	Fees	03/01/2002	09/01/2023	US Bank	Bank Trustee Service	SAH/NDAPP	6,670	N	\$6,670	-	-	-	2,990	-	\$2,990	-	-	-	3,680	-	\$3,680
23	Bond Counsel Fees	Fees	04/23/2019	04/22/2021	Stradling, Bocca, Carlson, Rauth	Bond Counsel	SAH/NDAPP	11,500	N	\$11,500	-	-	-	11,500	-	\$11,500	-	-	-	-	-	\$-
25	Bond Administration	Admin Costs	03/01/2002	09/01/2023	County of Orange	Staff Salaries and Benefits	SAH/NDAPP	57,000	N	\$57,000	-	-	-	-	24,000	\$24,000	-	-	-	-	33,000	\$33,000
41	2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	01/09/2014	09/01/2023	U.S. Bank	Principal and Interest Debt service for 2014 Santa Ana Heights Tax Allocation Bonds.	SAH	8,136,750	N	\$2,714,250	-	-	-	-	-	\$-	-	-	-	2,714,250	-	\$2,714,250
42	2014 Tax	Bonds Issued	09/20/	09/01/2022	U.S. Bank	Principal	NDAPP	3,630,982	N	\$2,018,394	-	-	-	-	-	\$-	-	-	-	2,018,394	-	\$2,018,394

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Allocation Refunding Bonds	After 12/31/10	2014			and Interest Debt service for 2014 NDAPP Tax Allocation Bonds																	
43	Continuing Disclosure Fees	Fees	12/01/2015	11/30/2020	Applied Best Practices	Bond Continuing Disclosure Service	SAH/NDAPP	3,600	N	\$3,600	-	-	-	-	-	\$-	-	-	-	-	3,600	-	\$3,600
44	Annexiation Agreement True Up	Miscellaneous	07/01/1996	12/31/2099	City of Lake Forest	Property Tax True Up	NDAPP	292,565	N	\$292,565	-	-	-	292,565	-	\$292,565	-	-	-	-	-	-	\$-

Orange County
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			7,191,284	1,756,517		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				1,027,361	10,660,586	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				22,944	10,406,186	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			7,191,284	1,733,573		
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			254,400	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,027,361	\$-	

Orange County
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

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Orange County Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			7,191,284	1,756,517	0	Note that total beginning balances match to 16/17 Cash Report ending balances.	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				1,027,361	10,660,586	G2 17/18 ROPS distribution. Matches to DOF letter dated 4/12/17.	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)				22,944	10,406,186	G3 17-18 ROPS Expenditures matches to PPA, including accruals of \$15,209.53 that were authorized, funded and incurred in 17-18 ROPS but will be paid outside the ROPS period and \$5,584,024 Lake Forest. F3 Other Expenditure of \$22,944 to be used on Item 44, per DOF letter.	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			7,191,284	1,733,573	0	E4: \$6,855,198 for 18/19 ROPS and \$336,086 for 19/20 ROPS F4 \$1,053,040 18/19 ROPS and \$680,534 for 19/20 ROPS.	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					254,400	G5 Excess distribution over expenditures <input type="checkbox"/> Matches PPA Total Difference.
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 1,027,361	\$ 0		

Orange County
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes July 1, 2020 through June 30, 2021

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Orange County
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail July 1, 2021 through June 30, 2022

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L M N O P					Q 21-22A Total	R S T U V					W 21-22B Total	
											ROPS 21-22A (Jul - Dec)						ROPS 21-22B (Jan - Jun)						
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$14,284,305		\$11,576,055	\$-	\$-	\$-	\$ 7,063,002	\$85,250	\$7,148,252	\$-	\$-	\$-	\$4,333,053	\$94,750	\$ 4,427,803	
2	Agency Administration	Admin Costs	01/01/2014	06/30/2025	County of Orange	Staff Salaries, Benefits, etc.	SAH/NDAPP	\$ 122,700	N	\$ 122,700					\$ 61,350	\$ 61,350					\$ 61,350	\$ 61,350	
3	Annexation Agreement	Miscellaneous	07/06/1999	12/31/2099	City of Lake Forest	Property Tax Allocation	NDAPP	\$ 6,885,117	N	\$ 6,885,117				\$ 6,885,117		\$ 6,885,117						-	-
19	Treasury Investment Fees	Fees	03/01/2002	09/01/2023	County of Orange Treasurer/Tax Collector	Treasury Investment Charge	SAH/NDAPP	\$ 805	N	\$ 805				\$ 340		\$ 340					465	-	\$ 465
21	Arbitrage Fees	Fees	08/01/2014	07/31/2024	B	Arbitrage Calculation and Reporting	SAH/NDAPP	\$ 1,380	N	\$ 1,380				\$ 1,380		\$ 1,380					0	-	-
22	Bank Trustee Service Fees	Fees	03/01/2002	09/01/2023	US Bank	Bank Trustee Service	SAH/NDAPP	\$ 6,670	N	\$ 6,670				\$ 2,990		\$ 2,990					3680	-	\$ 3,680
23	Bond Counsel Fees	Fees	04/23/2013	04/22/2021	Stradling, Poocca, Carlson, Rauth	Bond Counsel	SAH/NDAPP	\$ 11,500	N	\$ 11,500				\$ 11,500		\$ 11,500					0	-	-
25	Bond Administration	Admin Costs	03/01/2002	06/30/2025	County of Orange	Staff Salaries and Benefits	SAH/NDAPP	\$ 57,300	N	\$ 57,300					\$ 23,900.00	\$ 23,900						\$ 33,400.00	33400
41	2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	01/09/2014	09/01/2023	U.S. Bank	Principal and Interest Debt service for 2014 Santa Ana Heights Tax Allocation Bonds.	SAH	\$ 5,422,500	N	\$ 2,714,250						\$ -					\$ 2,714,250	-	\$ 2,714,250
42	2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	09/20/2014	09/01/2022	U.S. Bank	Principal and Interest Debt service for 2014 NDAPP Tax Allocation Bonds	NDAPP	\$ 1,612,588	N	\$ 1,612,588						\$ -					\$ 1,612,588	-	\$ 1,612,588
43	Continuing Disclosure Fees	Fees	12/01/2020	11/30/2023	DTA	Bond Continuing Disclosure Service	SAH/NDAPP	\$ 2,070	N	\$ 2,070				\$ -		\$ -					\$ 2,070	-	\$ 2,070
44	Annexation Agreement True Up	Miscellaneous	07/01/1996	12/31/2099	City of Lake Forest	Property Tax True Up	NDAPP	\$ 161,675	N	\$ 161,675				\$ 161,675		\$ 161,675						-	0

Item #	Notes/Comments
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Orange Countywide Oversight Board

Agenda Item No. 6e

Date: 1/24/2023

From: Successor Agency to the Fullerton Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the Fullerton Successor Agency

The Fullerton Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

The Fullerton Successor Agency requests approval of the Resolution No. 2023-XX (see Attachment 1) approving Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24 (see Attachment 2).

Fullerton Recognized Obligation Payment Schedule (ROPS)

The purpose of the Recognized Obligation Payment Schedule (ROPS) is to identify the funds needed to carry out the dissolution process of the former Fullerton Redevelopment Agency, and to set forth the payment amounts and due dates for all existing financial obligations. ROPS shall be forward looking and prepared annually until all debt is repaid. Attached is the proposed ROPS 23-24 for the time period of July 1, 2023 through June 30, 2024. ROPS 23-24 must be submitted to the State Department of Finance (DOF) by February 1, 2023 for their review and approval.

Included in the ROPS 23-24 are all of the enforceable obligations of the Fullerton Successor Agency requiring payments during Fiscal Year 2023-24. These obligations include annual bond debt service payments, one lease, a purchase and sale agreement, ongoing programs, a stipulated judgment, and an administrative cost allowance.

Bond Debt Service Payments

In 2020 the Fullerton Successor Agency refunded the 2005 Tax Allocation Bonds and 2010 Taxable Tax Allocation Refunding Bonds with the Tax Allocation Refunding Bonds Series 2020A and Series 2020B (Federally Taxable). Below is a list of remaining bonds that are outstanding including annual bank trustee fees:

ROPS Item No.	Bond Name	Term Ends
49	Annual bank trustee fees for bonds	Until all bonds are paid FY 2027-28
60	2015 Tax Allocation Refunding Bonds (refunded 1998 Revenue Bonds)	FY 2024-25
63	2020 Tax Allocation Refunding Bonds Series 2020A &B (refunded 2005 and 2010 bonds)	FY 2027-28

Item No. 49

Annual bank trustee fees for bonds.

Item No. 60

The 2015 Tax Allocation Refunding Bonds were issued in 2015 in the amount of \$11,975,000 for the purpose of prepaying a financing agreement entered into by the former redevelopment agency and to refund certain outstanding bonds issued by the 1998 Financing Agreement. The bonds are secured by property tax revenues derived from each project area. Repayment commenced on March 1, 2016 with interest rates ranging from 3.00% to 5.00%. The final maturity date is March 1, 2025. Interest and principal payments are due semiannually and annually, respectively.

Item No. 63

In 2020 the Fullerton Successor Agency refunded the 2005 Tax Allocation Bonds and 2010 Taxable Tax Allocation Refunding Bonds with the Tax Allocation Refunding Bonds Series 2020A (Tax-Exempt) and Series 2020B (Federally Taxable). The 2020 Series A bonds were issued in the amount of \$33,965,000 refunding the 2005 Tax Allocation Bonds. The 2020 Series B bonds were issued in the amount of \$10,730,000 refunding the 2010 Taxable Tax Allocation Bonds. The bonds are secured by property tax revenues derived from each project area. Series A bonds repayment commenced on March 1, 2021 with a 4% interest rate. Series B bonds repayment commenced on March 1, 2021 with interest rates ranging from 0.591% to 1.514%. Interest and principal payments are due semiannually and annually, respectively.

Property Lease and Purchase Agreements

In addition to the bonds debt service payments there is one remaining property lease and a purchase and sale agreement:

ROPS Item No.	Lease Reference Name	Term Ends	Purpose
11	Miller Property Lease	August 1, 2024	Use of premises. Currently used for public parking
62	Miller Property Purchase	2024	Purchase and Sale agreement when lease expires

Item No. 11

The Miller Property Lease Agreement (127 West Chapman Avenue, Fullerton, California) was entered into on July 6, 2004 between Ronald F. Miller, Ronald F. Miller Family Trust, and the Fullerton Redevelopment Agency. The purpose of the lease agreement is to lease the premises for public parking. The lease expires on July 31, 2024.

Item No. 62

The Miller property purchase Agreement for Sale and Purchase of Real Estate (127 West Chapman Avenue, Fullerton, California) between Ronald F. Miller, Ronald F. Miller Family Trust, (Seller) and the Fullerton Redevelopment Agency (Buyer) was entered on July 6, 2004. The agreement provides for the purchase of the property prior to the lease expiration.

Other ROPS Items

Other ROPS items include the following:

ROPS Item No.	Description	Term	Purpose
27	Administrative Cost Allowance	Annual cost until dissolution is complete	Allowed annual administrative cost for successor agency operations

Item No. 27

The administrative budget amount being requested is \$260,813 for FY 2023-24 calculated per the

department of finance guidelines. If approved, this amount will be allocated to staff salaries, and operations costs including supplies, postage, printing, legal and professional contractual services. A detailed description for this request is provided further below.

With regards to previously denied ROPS Items: 23, and 28, staff continues to include these per our legal counsel’s advice, due to recent settled and pending litigation. The outcome of the litigation may cause the State Department of Finance to change their determination to continue to deny these items in the future. Below is a list of the previously denied items included in the ROPS.

ROPS Item No.	Description	Purpose
23	Affordable Housing Project Monitoring	Annually inspect and monitor 17 affordable housing projects with long term covenants.
28	Affordable Housing Project Administration and Reporting	Administer over 50 down payment assistance loans and two home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.

Item No. 23

Since 1992, the agency entered into development agreements for the construction of 17 affordable housing projects. Per the agreements, in order to ensure the affordability covenants are enforced, it is necessary for staff to conduct annual monitoring and inspections of each unit. Subsequent to inspections, staff is required to prepare reports to submit to property owners, and the Department of Housing and Community Development. Most of the covenants continue for 55 years and some as long as 98 years.

Item No. 28

The agency issued over 69 down payment assistance loans, and 45 affordable ownership housing agreement that require staff to manage and prepare annual State and Federal reports. In addition, staff manages the preparation of appraisals, subordination agreements, and reviews refinancing documents when necessary.

Administrative Budget

On January 17, 2023, the Fullerton Successor Agency Board approved SA Resolution No. 2023-XX approving ROPS 23-24 and administrative budget allowance for the period covering July 1, 2023 – June 30, 2024 (see Attachment 3).

The administrative budget amount being requested for FY 2023-24 is \$260,813 consistent with the calculated administrative budget allowance amount per the Department of Finance guidelines. If approved, this amount will be allocated to staff salaries, direct costs including supplies, postage, printing, legal and professional contractual services, annual bond disclosure and audit services, and indirect costs including insurance, facility maintenance and repair, custodial, computer and software, and human resources support costs. Additionally, a moderate amount of work related to redevelopment loans and loan administration, which loans were for privately owned properties subject to specific agreements (i.e., not subject to the property use or disposition provisions in the Long Range Property Management Plan (“LRPMP”)). For example, Fullerton has many former RDA loans (40 seismic loans, 33 Rehabilitation Loans) all with various long term covenants, balances and payment terms, and associated deed restrictions that are triggered upon transfer of title of those properties subject to these loans. The procedures involve multiple Fullerton Staff members from various departments and offices in the City, whereby the post-RDA duties and tasks are covered in the ACA calculation, including the specific items. Please note that indirect costs were calculated at approximately 10% or less of total costs.

the loan work includes the following:

- Conducting Loan Research;
- Identifying relevant liabilities;
- Drafting of demand letters;
- Coordinating with escrow companies;
- Vetting & ensuring correct process of continued obligations w/Finance & Accounting offices
- Clearing title via reconveyances of deeds of trust securing former RDA interests;
- Reviewing Procedures W/Fullerton Risk Management & Legal Teams
- Recordings at OC Clerk Records
- Review and performance of accounting and reconciliations with loan administration.

The estimated FY 2022-23 Administrative Budget is as follows:

<u>Primary Staff - Salaries & Benefits:</u> City Manager, Community & Economic Development Director, Econ Dev Mgr/ Princ. Planner, Administrative Services Director, Sr. Admin Analyst	\$153,868
<u>Administrative Support - Staff Salaries & Benefits:</u> City Clerk, AP Account Clerk, Payroll Technician, Human Resources Manager	\$33,444
<u>Professional Services:</u> Annual Audit Fees, Professional Services, and Legal Services	\$48,500
<u>Indirect Costs:</u> Facilities, maintenance, computers, etc.	\$25,000
Total:	\$260,813

The City Council had previously approved reorganizing and modifying staff assignments in order to prioritize completion of Successor Agency wind-down efforts. The hours of staff time is estimated for personnel that work on activities for the successor agency dissolution such as making monthly, quarterly, and yearly payments on enforceable obligations including bond debt service, and leases payments. Accounting staff for payments received on loans and notes. Other tasks involved are budget preparation and monitoring, preparation of annual Recognized Obligation Payment Schedules (ROPS), annual Prior Period Adjustment (PPA) reports, financial reconciliation and audits as well as various planning, development and real property related project management including consultant and attorney time for implementing the Long Range Property Management Plan (LRPMP) and future disposition of the remaining properties/assets. In addition, city clerk staff are needed for items that are presented to the Successor Agency Board and uploaded to the City's website. Information technology staff is needed for computer and software support.

As mentioned above, the Successor Agency together with the City continues to work on implementing the Long Range Property Management Plan (LRPMP). Progress has been made on 4 of the 5 development areas as identified in the LRPMP.

The Fox Block Theater Complex DDA - Still responsible for enforcement of DDA and working through renovations. Adjacent property including triangle lot and others have been sold to a developer for a major economic development project, staff is hopeful this will act as a catalyst for the completion of the obligations of the Fox Block Theater DDA.

Fox Block Peck Parking Structure - The Parking structure OPA agreement is in force and the City and developer have closed on the sale of this property. The developer is preparing to submit plans for staff review and approval. This will meet the obligations set forth by DOF.

Fox Block Public Parking - The Pomona & Chapman property have been sold to the Fox Block developer for an economic development as of December 31, 2022.

Amerige Court Site – Staff will include this site for economic development marketing now that the COVID-19 pandemic has subsided. The Disposition and Development Agreement expired and the current site remains a public parking lot for surrounding businesses. This is the only site which has not had activity since the last submittal of the ROPS budget;

Fullerton Transportation Center (FTC) – The FTC consists of 14 assessor parcels developed with a train depot, parking lots and several businesses. The City negotiated and approved a DDA for 212 S. Santa Fe parcel for economic development purposes and the property has been sold as of December 31, 2022. The developer has an agreed upon schedule of performance to complete necessary entitlements or result in default. The project proposal stands to include a new hotel development, apartments, retail, and affordable housing in transit oriented manner. Another parcel was transferred to the Orange County Transportation Authority per a Development and Disposition Agreement. The City will be modifying the Fullerton Transportation Specific Plan to encourage development of the parcels.

As part of the LRPMP, the City was required to secure a compensation agreement from all public taxing entities that share in the property tax base prior to the disposition of the Successor Agency owned real properties if the property sale is for economic development purposes. Compensation Agreements have been secured from all taxing entities and state that for those properties sold for economic development purposes, the City shall remit all eligible net unrestricted proceeds to the Orange County Auditor-Controller's Office for distribution to the taxing entities. Accordingly, the City did not request any change to the standard distribution of pro rata share of property tax when these properties are sold.

Fullerton Successor Agency Action

On January 17, 2023, the Fullerton Successor Agency Board approved SA Resolution No. 2023-01 approving ROPS 23-24 and administrative budget allowance for the period covering July 1, 2023 – June 30, 2024 (see Attachment 3).

Impact on Taxing Entities

The affected taxing entities will continue to receive the statutory pass-through payments as in previous years plus available property tax revenue due enforceable obligations being retired.

Staff Contacts

Director of Administrative Services

714-738-6522 or via e-mail at EChang@cityoffullerton.com

Fullerton Successor Agency staff contacts are as follows:

Taylor Samuelson, Administrative Analyst II

714-738-5381 or via e-mail at Taylor.Samuelson@cityoffullerton.com

Attachments

Attachment 1 – Orange Countywide Board Resolution No. 2023-XX

Attachment 2 – Fullerton Successor Agency Recognized Obligation Payment Schedule 2023-24 and Administrative Budget Allowance

Attachment 3 - SA Resolution No. 2023-01 approving ROPS 23-24 and administrative budget allowance for the period covering July 1, 2023 – June 30, 2024

Attachment 4 – Department of Finance letters of determination for Fullerton Successor Agency Recognized Obligation Payment Schedule and Administrative Budget Allowance

Attachment 5 - Fullerton Successor Agency Recognized Obligation Payment Schedule and Administrative Budget Allowance for FY 2022-23, ROPS 2021-22, and ROPS 2021-22B Amendment

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE FULLERTON SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 23-24 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 2023-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Fullerton Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Fullerton (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Fullerton Successor Agency to the Fullerton Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board with final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 23-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Fullerton’s City Manager or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

EXHIBIT A

Fullerton Successor Agency

Recognized Obligation Payment Schedule 2023-24 (ROPS 23-24)

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Fullerton

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,746,897	\$ 2,975,564	\$ 9,722,461
F RPTTF	6,616,491	2,845,157	9,461,648
G Administrative RPTTF	130,406	130,407	260,813
H Current Period Enforceable Obligations (A+E)	\$ 6,746,897	\$ 2,975,564	\$ 9,722,461

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,940,878		\$9,722,461	\$-	\$-	\$-	\$6,616,491	\$130,406	\$6,746,897	\$-	\$-	\$-	\$2,845,157	\$130,407	\$2,975,564
11	Lease: Ron Miller	Miscellaneous	08/01/2004	08/01/2024	Ronald F Miller Trust	Property lease	Merged	175,533	N	\$162,032	-	-	-	81,016	-	\$81,016	-	-	-	81,016	-	\$81,016
23	Affordable Housing Project Monitoring	Unfunded Liabilities	01/01/2014	06/30/2098	Various Consultants and City of Fullerton	Annually inspect and monitor 11 affordable housing projects with long term covenants.	Merged	9,594,000	N	\$120,000	-	-	-	60,000	-	\$60,000	-	-	-	60,000	-	\$60,000
27	Administrative Cost Allowance Fund (2022-23)	Admin Costs	07/01/2018	06/30/2023	Fullerton Successor Agency	Administrative expenses for Successor Agency	Merged	270,939	N	\$260,813	-	-	-	-	130,406	\$130,406	-	-	-	-	130,407	\$130,407
28	Affordable Housing Administration and Reporting	Unfunded Liabilities	01/01/2015	06/30/2023	Various Consultants and City of Fullerton	Administer 69 down payment assistance loan and two home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.	Merged	260,000	N	\$260,000	-	-	-	130,000	-	\$130,000	-	-	-	130,000	-	\$130,000
49	Bond Debt Service Fees	Fees	07/01/1998	06/30/2028	US Bank and Wells Fargo	Bond Debt Service Fees	Merged	50,000	N	\$9,500	-	-	-	-	-	\$-	-	-	-	9,500	-	\$9,500
60	2015 Tax Allocation Refunding Bonds (refunded 1998 Revenue Bonds)	Refunding Bonds Issued After 6/27/12	01/28/2015	12/31/2025	US Bank	Debt service payment on 2015 Tax Allocation Refunding Bonds	Merged	3,554,500	N	\$1,293,625	-	-	-	645,875	-	\$645,875	-	-	-	647,750	-	\$647,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
62	Miller Property Purchase	Miscellaneous	07/06/2004	08/01/2024	Ronald F Miller Family Trust	Purchase of real estate per Purchase and Sale Agreement dated 7/6/2004	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
63	2020 Series A <input type="checkbox"/> B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	12/31/2027	US Bank	Refunding bonds	Merged Project Area	35,035,906	N	\$7,616,491	-	-	-	5,699,600	-	\$5,699,600	-	-	-	1,916,891	-	\$1,916,891

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				382,823	9,669	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				209,386	14,425,996	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				160,120	13,709,041	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				50		
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$432,039	\$726,624	

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
11	
23	
27	
28	
49	
60	
62	
63	

EXHIBIT B

Fullerton Successor Agency
FY 2023-24 Administrative Budget Allowance

EXHIBIT B

Fullerton Successor Agency

FY 2023-24 Administrative Budget Allowance

<u>Primary Staff - Salaries & Benefits:</u> City Manager, Community & Economic Development Director, Econ Dev Mgr/ Princ. Planner, Administrative Services Director, Sr. Admin Analyst	\$153,868
<u>Administrative Support - Staff Salaries & Benefits:</u> City Clerk, AP Account Clerk, Payroll Technician, Human Resources Manager	\$33,444
<u>Professional Services:</u> Annual Audit Fees, Professional Services, and Legal Services	\$48,500
<u>Indirect Costs:</u> Facilities, maintenance, computers, etc.	\$25,000
Total:	\$260,813

Attachment 2

Fullerton Successor Agency
Recognized Obligation Payment Schedule 2023-24 and Administrative Budget Allowance

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Fullerton

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
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C Reserve Balance	-	-	-
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G Administrative RPTTF	130,406	130,407	260,813
H Current Period Enforceable Obligations (A+E)	\$ 6,746,897	\$ 2,975,564	\$ 9,722,461

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,940,878		\$9,722,461	\$-	\$-	\$-	\$6,616,491	\$130,406	\$6,746,897	\$-	\$-	\$-	\$2,845,157	\$130,407	\$2,975,564
11	Lease: Ron Miller	Miscellaneous	08/01/2004	08/01/2024	Ronald F Miller Trust	Property lease	Merged	175,533	N	\$162,032	-	-	-	81,016	-	\$81,016	-	-	-	81,016	-	\$81,016
23	Affordable Housing Project Monitoring	Unfunded Liabilities	01/01/2014	06/30/2098	Various Consultants and City of Fullerton	Annually inspect and monitor 11 affordable housing projects with long term covenants.	Merged	9,594,000	N	\$120,000	-	-	-	60,000	-	\$60,000	-	-	-	60,000	-	\$60,000
27	Administrative Cost Allowance Fund (2022-23)	Admin Costs	07/01/2018	06/30/2023	Fullerton Successor Agency	Administrative expenses for Successor Agency	Merged	270,939	N	\$260,813	-	-	-	-	130,406	\$130,406	-	-	-	-	130,407	\$130,407
28	Affordable Housing Administration and Reporting	Unfunded Liabilities	01/01/2015	06/30/2023	Various Consultants and City of Fullerton	Administer 69 down payment assistance loan and two home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.	Merged	260,000	N	\$260,000	-	-	-	130,000	-	\$130,000	-	-	-	130,000	-	\$130,000
49	Bond Debt Service Fees	Fees	07/01/1998	06/30/2028	US Bank and Wells Fargo	Bond Debt Service Fees	Merged	50,000	N	\$9,500	-	-	-	-	-	\$-	-	-	-	9,500	-	\$9,500
60	2015 Tax Allocation Refunding Bonds (refunded 1998 Revenue Bonds)	Refunding Bonds Issued After 6/27/12	01/28/2015	12/31/2025	US Bank	Debt service payment on 2015 Tax Allocation Refunding Bonds	Merged	3,554,500	N	\$1,293,625	-	-	-	645,875	-	\$645,875	-	-	-	647,750	-	\$647,750

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
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62	Miller Property Purchase	Miscellaneous	07/06/2004	08/01/2024	Ronald F Miller Family Trust	Purchase of real estate per Purchase and Sale Agreement dated 7/6/2004	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
63	2020 Series A <input type="checkbox"/> B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	12/31/2027	US Bank	Refunding bonds	Merged Project Area	35,035,906	N	\$7,616,491	-	-	-	5,699,600	-	\$5,699,600	-	-	-	1,916,891	-	\$1,916,891

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				382,823	9,669	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				209,386	14,425,996	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				160,120	13,709,041	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				50		
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$432,039	\$726,624	

Fullerton
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
11	
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Attachment 3

Fullerton SA Resolution No. 2023-01 approving ROPS 2023-24
and administrative budget allowance for the period covering July
1, 2023 – June 30, 2024



**ACTION OF THE CITY COUNCIL / SUCCESSOR AGENCY /
CITY OF FULLERTON
JANUARY 17, 2023**

The City of Fullerton City Council / Successor Agency / held a regular meeting on Tuesday, January 17, 2023.

Council / Agency Members Present: Jung, Whitaker, Charles, Dunlap, Zahra

Council / Agency Members Absent: None

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET
ALLOWANCE FY 2023-24 AND ADMINISTRATIVE BUDGET ALLOWANCE PER ASSEMBLY
BILL X 1X26 AND 1484 AND SENATE BILL 107**

Recommendation:

Adopt Resolution No. SA 2023-01

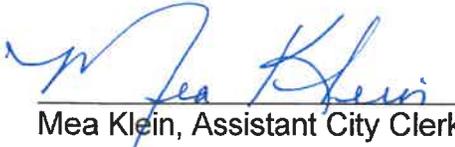
RESOLUTION NO. SA 2023-01 – A RESOLUTION OF THE SUCCESSOR AGENCY OF THE CITY OF FULLERTON, CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2023-24 AND ADMINISTRATIVE BUDGET ALLOWANCE (PERIOD COVERING JULY 1, 2023 – JUNE 30, 2024)

Motion carried 5-0.

STATE OF CALIFORNIA)
COUNTY OF ORANGE) SS
CITY OF FULLERTON)

I, Mea Klein, Assistant City Clerk of the City of Fullerton, California, do hereby certify the foregoing to be an official action taken by the City Council/Successor Agency at the above meeting.

IN WITNESS WHEREOF, I have here unto set my hand and seal this 18th day of January 2023.



Mea Klein, Assistant City Clerk

RESOLUTION NO. SA 2023-01

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE CITY OF FULLERTON, CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2023-2024 AND ADMINISTRATIVE BUDGET ALLOWANCE (PERIOD COVERING JULY 1, 2023 – JUNE 30, 2024)

WHEREAS, the City of Fullerton established the Successor Agency to the Fullerton Redevelopment Agency (the "Successor Agency") to take certain actions to wind down the affairs of the former Fullerton Redevelopment Agency in accordance with the California Health and Safety Code.

WHEREAS, pursuant to Health and Safety Code Section 34177, the City will submit the Recognized Obligation Payment Schedule (ROPS) prepared by the Successor Agency to the County Oversight Board for their approval.

WHEREAS, the ROPS contains a list of enforceable obligations including, but not limited to, the following:

1. existing bond debt payments
2. contracts, leases and agreements
3. administering ongoing affordable housing and loan programs
4. a stipulated judgement
5. administrative budget allowance.

WHEREAS, the ROPS includes all the funds the City of Fullerton Successor Agency will need to carry out the dissolution process of the former Fullerton Redevelopment Agency and pursuant to Health and Safety Code Section 34177(l)(1) shall identify the funding source of payment for the enforceable obligations listed on the ROPS.

WHEREAS, Successor Agency staff has prepared the Recognized Obligation Payment Schedule 2023 - 2024 and administrative budget allowance for the time period of July 1, 2023 – June 30, 2024.

NOW, THEREFORE, THE FULLERTON SUCCESSOR AGENCY TO THE FULLERTON REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

Section 1. The above recitals are true and correct and incorporated by reference herein.

Section 2. The Successor Agency approves the Recognized Obligation Payment Schedule 2023-2024 and administrative budget allowance (for the time period of July 1, 2023 – June 30, 2024).

Section 3. Subsequent to Successor Agency approval of this Resolution, the City will transmit this Resolution including the ROPS 2023-2024 to the Orange County Oversight Board.

Section 4. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED on January 17, 2023.

Fred Jung
Mayor

ATTEST:

Lucinda M. Williams, MMC
Secretary

Date

Attachments:

Exhibit A - Recognized Obligation Payment Schedule 2023-24

Attachment 4

Department of Finance letters of determinations for
Fullerton Successor Agency
Recognized Obligation Payment Schedule and Administrative Budget
Allowance for FY 2022-23, ROPS 2021-22, and ROPS 2021-22B Amendment



Transmitted via e-mail

April 13, 2022

Ramona Castaneda, Revenue Manager
City of Fullerton
303 West Commonwealth Avenue
Fullerton, CA 92832

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Fullerton Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 28, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item Nos. 23 and 28 – Affordable Housing Project Monitoring and Affordable Housing Administration and Reporting in the outstanding obligation amounts totaling \$9,854,000 (\$9,594,000 + \$260,000) are not allowed. Finance continues to deny these items. HSC section 34176 requires “all rights, powers, duties, obligations, and housing assets...be transferred” to the new housing entity. Since the City of Fullerton’s Housing Division assumed the housing functions, this transfer of “duties and obligations” necessarily includes the transfer of administrative obligations. Therefore, the total requested amount of \$380,000 (\$120,000 + \$260,000) is not allowed for Redevelopment Property Tax Trust Fund (RPTTF) funding.
- On the ROPS 22-23 form, the Agency reported cash balances and activity for the period July 1, 2019 through June 30, 2020 (ROPS 19-20). According to our review, the Agency has approximately \$333,899 from Other Funds available to fund enforceable obligations on the ROPS 22-23. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
 - Item No. 63 – 2020 Series A & B Tax Allocation Refunding Bonds in the amount of \$7,623,508 is partially reclassified. Finance is approving RPTTF in the amount of \$7,289,609 and the use of Other Funds in the amount of \$333,899 totaling \$7,623,508.

- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 19-20 period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$8,935,652, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Gregory Pfof, Director of Community and Economic Development,
City of Fullerton
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 4,726,483	\$ 4,736,932	\$ 9,463,415
Administrative RPTTF Requested	135,470	135,469	270,939
Total RPTTF Requested	4,861,953	4,872,401	9,734,354
RPTTF Requested	4,726,483	4,736,932	9,463,415
<u>Adjustment(s)</u>			
Item No. 23	(60,000)	(60,000)	(120,000)
Item No. 28	(130,000)	(130,000)	(260,000)
Item No. 63	(333,899)	0	(333,899)
	(523,899)	(190,000)	(713,899)
RPTTF Authorized	4,202,584	4,546,932	8,749,516
Administrative RPTTF Authorized	135,470	135,469	270,939
ROPS 19-20 prior period adjustment (PPA)	(84,803)	0	(84,803)
Total RPTTF Approved for Distribution	\$ 4,253,251	\$ 4,682,401	\$ 8,935,652



Transmitted via e-mail

March 29, 2021

Ramona Castaneda, Revenue Manager
City of Fullerton
303 West Commonwealth Avenue
Fullerton, CA 92832

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Fullerton Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 28, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- Item Nos. 23 and 28 – Affordable Housing Project Monitoring and Affordable Housing Administration and Reporting in the outstanding obligation amounts totaling \$9,974,000 (\$9,714,000 + \$260,000) are not allowed. Finance continues to deny these items. HSC section 34176 requires “all rights, powers, duties, obligations, and housing assets...be transferred” to the new housing entity. Since the City of Fullerton’s Housing Division assumed the housing functions, this transfer of “duties and obligations” necessarily includes the transfer of administrative obligations. Therefore, the total requested amount of \$380,000 (\$120,000 + \$260,000) is not allowed for Redevelopment Property Tax Trust Fund (RPTTF) funding.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2018 through June 30, 2019 (ROPS 18-19) period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$9,367,206, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance does not object to the remaining items listed on the ROPS 21-22. If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Kellee Fritzal, Deputy Director of Community and Economic Development,
City of Fullerton
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 4,724,191	\$ 4,733,483	\$ 9,457,674
Administrative RPTTF Requested	167,956	167,956	335,912
Total RPTTF Requested	4,892,147	4,901,439	9,793,586
RPTTF Requested	4,724,191	4,733,483	9,457,674
<u>Adjustment(s)</u>			
Item No. 23	(60,000)	(60,000)	(120,000)
Item No. 28	(130,000)	(130,000)	(260,000)
	(190,000)	(190,000)	(380,000)
RPTTF Authorized	4,534,191	4,543,483	9,077,674
Administrative RPTTF Authorized	167,956	167,956	335,912
ROPS 18-19 prior period adjustment (PPA)	(46,380)	0	(46,380)
Total RPTTF Approved for Distribution	\$ 4,655,767	\$ 4,711,439	\$ 9,367,206

Attachment 5

Fullerton Successor Agency
Recognized Obligation Payment Schedule and Administrative Budget Allowance
for FY 2021-22, ROPS 2020-21, and ROPS 2020-21B Amendment

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Fullerton

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,892,147	\$ 4,901,439	\$ 9,793,586
F RPTTF	4,724,191	4,733,483	9,457,674
G Administrative RPTTF	167,956	167,956	335,912
H Current Period Enforceable Obligations (A+E)	\$ 4,892,147	\$ 4,901,439	\$ 9,793,586

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Fullerton
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$67,024,437		\$9,793,586	\$-	\$-	\$-	\$4,724,191	\$167,956	\$4,892,147	\$-	\$-	\$-	\$4,733,483	\$167,956	\$4,901,439
4	2005 Tax Allocation Bonds	Bond Reimbursement Agreements	12/01/2005	06/30/2028	US Bank Corporation	Bond issue to fund non-housing projects	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	2010 Taxable Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	10/21/2010	06/30/2027	US Bank Corporation	Bond issue for affordable housing	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Lease: Fullerton Arboretum	Miscellaneous	10/05/1977	12/03/2020	Calif. State Univ. Fullerton	Property lease	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Lease: Ron Miller	Miscellaneous	08/01/2004	08/01/2024	Ronald F Miller Trust	Property lease	Merged	499,594	N	\$162,032	-	-	-	81,016	-	\$81,016	-	-	-	81,016	-	\$81,016
23	Affordable Housing Project Monitoring	Unfunded Liabilities	01/01/2014	06/30/2098	Various Consultants and City of Fullerton	Annually inspect and monitor 11 affordable housing projects with long term covenants.	Merged	9,714,000	N	\$120,000	-	-	-	60,000	-	\$60,000	-	-	-	60,000	-	\$60,000
24	Commercial Seismic and Rehab Loan Monitoring	Project Management Costs	01/01/2015	06/30/2028	Various Consultants and City of Fullerton	Administer over 100 existing commercial seismic/ rehabilitation loans.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Stipulated Judgement	Miscellaneous	07/20/1992	06/30/2028	Affordable housing developers	Development of affordable housing units	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Administrative Cost Allowance Fund (2019-20)	Admin Costs	07/01/2018	06/30/2020	Fullerton Successor Agency	Administrative expenses for Successor Agency	Merged	335,912	N	\$335,912	-	-	-	-	167,956	\$167,956	-	-	-	-	167,956	\$167,956
28	Affordable Housing Administration and Reporting	Unfunded Liabilities	01/01/2015	06/30/2020	Various Consultants and City of Fullerton	Administer 69 down payment assistance loans and two	Merged	260,000	N	\$260,000	-	-	-	130,000	-	\$130,000	-	-	-	130,000	-	\$130,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.																
49	Bond Debt Service Fees	Fees	07/01/1998	06/30/2028	US Bank and Wells Fargo	Bond Debt Service Fees	Merged	49,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
60	2015 Tax Allocation Refunding Bonds (refunded 1998 Revenue Bonds)	Refunding Bonds Issued After 6/27/12	01/28/2015	12/31/2025	US Bank	Debt service payment on 2015 Tax Allocation Refunding Bonds	Merged	6,073,250	N	\$1,285,375	-	-	-	642,875	-	\$642,875	-	-	-	642,500	-	\$642,500
62	Miller Property Purchase	Miscellaneous	07/06/2004	08/01/2024	Ronald F Miller Family Trust	Purchase of real estate per Purchase and Sale Agreement dated 7/6/2004	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
63	2020 Series A B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	12/31/2027	US Bank	Refunding bonds	Merged Project Area	50,092,681	N	\$7,623,267	-	-	-	3,810,300	-	\$3,810,300	-	-	-	3,812,967	-	\$3,812,967

Fullerton
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	198		148,498	2,364,981	29,916		
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				187,375	9,401,300		
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	198		148,498	2,155,705	9,431,216		
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				23,503			
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$373,148	\$-		

Fullerton
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
4	
6	
9	
11	
23	
24	Cost are now included in Administrative Cost Allowance.
25	
27	Cost for administering Item 24 are included, plus annual bond disclosure costs, annual audit, salaries, legal and consultant contracts, and operation expenses.
28	
49	
60	
62	
63	2020 TARB refunded 2005 bonds (Series A) <input type="checkbox"/> 2010 housing bonds (Series B). Debt service for 2020 Series a <input type="checkbox"/> B are combined.

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Fullerton

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 10,103,998	\$ 2,027,706	\$ 12,131,704
F RPTTF	9,931,659	1,855,367	11,787,026
G Administrative RPTTF	172,339	172,339	344,678
H Current Period Enforceable Obligations (A+E)	\$ 10,103,998	\$ 2,027,706	\$ 12,131,704

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Fullerton
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$80,880,184		\$12,131,704	\$-	\$-	\$-	\$9,931,659	\$172,339	\$10,103,998	\$-	\$-	\$-	\$1,855,367	\$172,339	\$2,027,706
4	2005 Tax Allocation Bonds	Bond Reimbursement Agreements	12/01/2005	06/30/2028	US Bank Corporation	Bond issue to fund non-housing projects	Merged	43,040,000	N	\$7,064,648	-	-	-	6,047,059	-	\$6,047,059	-	-	-	1,017,589	-	\$1,017,589
6	2010 Taxable Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	10/21/2010	06/30/2027	US Bank Corporation	Bond issue for affordable housing	Merged	18,961,333	N	\$2,771,051	-	-	-	2,352,663	-	\$2,352,663	-	-	-	418,388	-	\$418,388
9	Lease: Fullerton Arboretum	Miscellaneous	10/05/1977	12/03/2020	Calif. State Univ. Fullerton	Property lease	Merged	125,297	N	\$125,297	-	-	-	125,297	-	\$125,297	-	-	-	-	-	\$-
11	Lease: Ron Miller	Miscellaneous	08/01/2004	08/01/2024	Ronald F Miller Trust	Property lease	Merged	661,625	N	\$162,030	-	-	-	81,015	-	\$81,015	-	-	-	81,015	-	\$81,015
19	City/Agency Co-Op Agreement Jan 2011	City/County Loan (Prior 06/28/11), Other	01/29/2011	06/30/2020	City of Fullerton	Harbor Blvd Slope stabilization, Truslow Ave lighting improvements, transportation center parking structure, and graffiti removal.	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	City/Agency Co-Op Agreement June 2011	City/County Loan (Prior 06/28/11), Other	06/07/2011	06/30/2020	City of Fullerton	Street and curb/gutter/sidewalk reconstruction, transportation center steel stairwaysafety refurbishment, downtown art and State College Grade Separation.	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	Affordable Housing Project Monitoring	Unfunded Liabilities	01/01/2014	06/30/2098	Various Consultants and City of Fullerton	Annually inspect and monitor 11 affordable housing projects with	Merged	9,834,000	N	\$120,000	-	-	-	60,000	-	\$60,000	-	-	-	60,000	-	\$60,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						long term covenants.																
24	Commercial Seismic and Rehab Loan Monitoring	Project Management Costs	01/01/2015	06/30/2028	Various Consultants and City of Fullerton	Administer over 100 existing commercial seismic/ rehabilitation loans.	Merged	252,000	N	\$12,000	-	-	-	6,000	-	\$6,000	-	-	-	6,000	-	\$6,000
25	Stipulated Judgement	Miscellaneous	07/20/1992	06/30/2028	Affordable housing developers	Development of affordable housing units	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Administrative Cost Allowance Fund (2019-20)	Admin Costs	07/01/2018	06/30/2020	Fullerton Successor Agency	Administrative expenses for Successor Agency	Merged	344,679	N	\$344,678	-	-	-	-	172,339	\$172,339	-	-	-	-	172,339	\$172,339
28	Affordable Housing Administration and Reporting	Unfunded Liabilities	01/01/2015	06/30/2020	Various Consultants and City of Fullerton	Administer 69 down payment assistance loans and two home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.	Merged	260,000	N	\$260,000	-	-	-	130,000	-	\$130,000	-	-	-	130,000	-	\$130,000
30	Capital Improvement Projects (four)	Improvement/ Infrastructure	03/08/2011	06/30/2020	Griffin Structures, Inc.	Program Management for Truslow Street Lights, Harbor Blvd. Stop Stabilization, Hillcrest Park Improvements, and Fullerton Transportation Center Parking Garage	Merged	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Bond Debt Service Fees	Fees	07/01/1998	06/30/2028	US Bank and Wells	Bond Debt Service Fees	Merged	63,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Fargo																	
60	2015 Tax Allocation Refunding Bonds (refunded 1998 Revenue Bonds)	Refunding Bonds Issued After 6/27/12	01/28/2015	12/31/2025	US Bank	Debt service payment on 2015 Tax Allocation Refunding Bonds	Merged	7,338,250	N	\$1,265,000	-	-	-	1,129,625	-	\$1,129,625	-	-	-	135,375	-	\$135,375
62	Miller Property Purchase	Miscellaneous	07/06/2004	08/01/2024	Ronald F Miller Family Trust	Purchase of real estate per Purchase and Sale Agreement dated 7/6/2004	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Fullerton
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	215,018		148,498	2,395,523	12,955		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	101,084			136,824	11,586,092		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	315,904			167,366	11,569,131		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				23,315			
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$198	\$-	\$148,498	\$2,341,666	\$29,916		

Fullerton
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
4	
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Orange Countywide Oversight Board

Agenda Item No. 6f

Date: 1/24/2023

From: Successor Agency to the Huntington Beach Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the Huntington Beach Successor Agency

The Huntington Beach Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

The Successor Agency to the Redevelopment Agency of the City of Huntington Beach (Successor Agency) is performing its functions under the Dissolution Law, Division 24, Parts 1.8 and 1.85 of the Health and Safety Code, as amended by Assembly Bill 1484 and other subsequent legislation (together, as amended, the “Dissolution Law”), to administer the enforceable obligations and otherwise unwind the former Agency's affairs, all subject to the review and approval by the seven-member Oversight Board. Under the mandatory dates in the Dissolution Law, the Successor Agency must submit a copy of ROPS 2023-24 after approval from the Orange Countywide Oversight Board (“Oversight Board”), and transmittal to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), State Controller’s Office (“SCO”), and DOF on or before February 1, 2021. The FY 22-23 ROPS attached to the Oversight Board resolution included with this agenda report sets forth comparable listings of the Enforceable Obligations listed in prior ROPS; however, at the request of the Oversight Board, the Agency has removed the costs under litigation that are currently disallowed by the DOF. Included in the ROPS 2023-24 are all of the enforceable obligations of the Huntington Beach Successor Agency requiring payment during FY 2023-24. These obligations include the following annual bond debt service payments and cooperation agreements:

- Debt Service Payments (lines 3 and 4) for the 2002 and 1999 Tax Allocation Refunding Bonds in the merged project area.
- Development Disposition Agreements and Owner Participation Agreements for Bella Terra, Waterfront, and the Strand Developments (lines 2, 14, 15, 29, and 30)

Also included as part of the ROPS is the FY 2023-24 administrative budget of \$250,000 on line item no. 50, an amount allowed under dissolution law. This amount is consistent with the amount requested and approved by all prior Oversight Boards and the Department of Finance (DOF) in each year of redevelopment dissolution. Attached is a line item budget justifying administrative costs. The current Successor Agency administrative budget includes both direct and indirect personnel costs of \$250,000 related to the management of the Successor Agency. The percentage used to estimate indirect costs for FY 2023-24 is 0.5%. Since the dissolution of the former Redevelopment Agency, staff have dedicated a significant number of hours managing and providing information for the ROPS, Housing Asset Transfer review, Long-Range Property Management Plan, and other projects associated with the wind down of the Successor Agency. The total cost associated with administering Successor Agency activities far exceeds the \$250,000 minimum annual administrative allowance provided to the Agency.

The attached ROPS for 2023-24 and administrative budget and related resolutions (Attachments 2 and 3) were presented for approval by the Huntington Beach Successor Agency on January 17, 2023. The Huntington Beach Successor Agency requests that the Orange Countywide Oversight Board adopt the

attached Resolution approving the FY 2023-24 ROPS and Administrative Budget for the Huntington Beach Successor Agency.

Impact on Taxing Entities

Amounts requested for distribution from Huntington Beach's Redevelopment Property Tax Trust Fund (RPTTF) for the 2023-24 period will reduce the RPTTF distribution to all other taxing entities by \$8,969,592 in the 2023-24A period and by \$3,928,238 in the 2023-24B period.

Staff Contact(s)

Sunny Rief, Assistant Chief Financial Officer, sunny.rief@surfcity-hb.org

Attachments

1. Orange Countywide Oversight Board Resolution
2. Huntington Beach Resolution 2023-01
3. Huntington Beach Resolution 2023-02
4. DOF Determination Letter 2022-23 and Huntington Beach ROPS 2022-23
5. DOF Determination Letter 2021-22 and Huntington Beach ROPS 2021-22

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE HUNTINGTON BEACH
REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE [ROPS] 2023-24 A-B FOR THE ANNUAL FISCAL PERIOD OF
JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 2023-24 ADMINISTRATIVE
BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT
OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING
POSTING AND TRANSMITTAL THEREOF

WHEREAS, the former Redevelopment Agency of the City of Huntington Beach (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Huntington Beach (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the former Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 2023-

24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 2023-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2023-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2023-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2023-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2023-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Huntington Beach’s Chief Financial Officer, or authorized designee is directed to post this Resolution, including the ROPS 2023-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

Huntington Beach

ROPS 2023-24 Annual

<u>Summary</u>	<u>Detail</u>	<u>Cash Balances</u>	<u>Submission</u>	
Requested Funding for Obligations		23-24A Total	23-24B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	132,058	0	132,058
B	Bond Proceeds	0	0	0
C	Reserve Balance	132,058	0	132,058
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	8,969,592	3,928,238	12,897,830
F	RPTTF	8,844,592	3,803,238	12,647,830
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Obligations (A+E)	9,101,650	3,928,238	13,029,888

Huntington Beach

ROPS 2023-24 Annual

[Summary](#) [Detail](#) [Cash Balances](#) [Submission](#)

Filter								Export to Excel		
+	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
	2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	09/14/1998	09/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	-	-	
	3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	06/19/2002	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	2,575,000	982,000	
	4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	01/12/1999	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	1,190,000	453,625	
	5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2024	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500	
	6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2024	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500	
	8	2002 Tax Allocation Refunding Bonds	Fees	06/19/2002	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600	
	9	1999 Tax Allocation Refunding Bonds	Fees	01/12/1999	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600	
	12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	05/13/2010	09/01/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	6,837,845	6,837,845	
	14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	06/01/1999	09/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	4,970,141	677,904	
	15	Strand Project Additional Parking	OPA/DDA/Construction	01/20/2009	09/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	337,219	49,576	

	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Exhibit A Total Requested Funding	Notes
	17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site.	-	-	
	21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	05/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	-	-	
	29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/02/2000	09/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	3,487,056	2,347,103	
	30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/04/2010	07/01/2036	Bella Terra Villas, LLC and Kane Ballmer Berkman	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	12,130,583	1,417,635	
	50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	02/01/2012	11/26/2040	Successor Agency, Kane Ballmer, Keyser Marston, and Davis Farr P et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	250,000	250,000	
	64	Successor Agency Financial Statement Audit	Dissolution Audits	11/04/2013	08/01/2024	Davis Farr LLP	Statutorily required annual financial statement audit of Successor Agency.	10,000	10,000	
	76	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	12/01/2015	09/30/2016	HB Staffing	Project Management Costs for Consultant to draft documents for the disposition of Successor Agency property under the LRPMP and prepare draft documents	-	-	
	77	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	07/08/2012	07/08/2016	Kane Ballmer & Berkman	Legal Costs for outside counsel to negotiate terms for the disposition of Successor Agency property under the LRPMP and draft various documents including Purchase and Sale Agreement	-	-	

	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Exhibit A Total Requested Funding	Notes
	78	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	06/15/2010	09/30/2017	Keyser Marston	Economic Analysis services to prepare financial analysis to negotiate terms for the disposition of Successor Agency property under the LRPMP	-	-	
	90	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	06/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2016	-	-	
	91	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	09/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	-	-	
	92	Unfunded OPEB Liabilities	Unfunded Liabilities	06/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	-	-	
	93	Land Sale Emerald Cove	City/County Loan (Prior 06/28/11), Property transaction	05/18/2009	10/01/2030	COHB Park A&D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	-	-	
	95	Huntington Center Redevelopment Plan development	City/County Loan (Prior 06/28/11), Property transaction	06/09/2005	10/01/2030	City of Huntington Beach	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	-	-	
	96	Main-Pier Redevelopment Project Phase II	City/County Loan (Prior 06/28/11), Property transaction	09/10/2005	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	-	-	
	97	Development of Downtown Main-Pier project area	City/County Loan (Prior 06/28/11), Property transaction	06/04/1990	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	-	-	
	98	Third Block West commercial/residential project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	-	-	
	99	Second Block Alley and Street Improvement Project	City/County Loan (Prior 06/28/11), Property transaction	06/10/2005	10/01/2030	City of Huntington Beach	Property acquisition cost associated with the Second Block alley and street improvement project	-	-	
	100	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation costs paid to Wind and Sea Surf Shop	-	-	
	101	Pierside Hotel/Retail/Parking Structure Project	City/County Loan (Prior 06/28/11), Property transaction	05/15/1992	10/01/2030	City of Huntington Beach	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	-	-	
	102	Waterfront Commercial Master Site Plan	City/County Loan (Prior 06/28/11), Property transaction	03/01/1989	10/01/2030	City of Huntington Beach	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	-	-	
	103	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	10/19/1992	10/01/2030	City of Huntington Beach	Property acquisition costs associated with the Strand Project	-	-	

	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Exhibit A Total Requested Funding	Notes
	104	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loan (Prior 06/28/11), Other	06/17/2002	10/01/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	-	-	

Huntington Beach

ROPS 2023-24 Annual

[Summary](#) [Detail](#) [Cash Balances](#) [Submission](#)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips](#).

[Export to Excel](#)

Note: Cash Balances data is auto-saved.

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount			17,006	74,212	1,602,447	//	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					5,152,462	//	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			17,006	74,212	6,296,904	//	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						//	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required					325,947	//

6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 132,058	Exhibit A
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**Successor Agency
Administrative Budget
Department Budget Summary
Other Funds by Object Account**

OTHER FUNDS

Expenditure Object Account	ROPS 23-24 Budget
RORF Administration (350)	
PERSONNEL SERVICES	
Salaries/Benefits - Permanent	250,000
PERSONNEL SERVICES	250,000
Total	250,000
Revenue Summary	
Administrative Allowance	250,000
Total	250,000

Significant Changes

Pursuant to AB x126 and AB 1484, the Successor Agency receives RPTTF funding from the County Auditor-Controller to pay Enforceable Obligations. The Successor Agency also receives a 3% of actual distributed RPTTF in the preceding fiscal year, or a minimum of \$250,000 for administration of the winding down of the former Redevelopment Agency per fiscal year. Administrative costs associated with the "wind down" and dissolution of the Redevelopment Agency that exceed the administrative cost allowance will be funded by Other Funds, pursuant to State rules. Administrative expenses include: personnel costs, legal, and other professional services expenses associated with the dissolution and administration of the Successor Agency.

**City of Huntington Beach
FY 2023/24
Administrative Allowance Budget**

	Department	Fiscal Year	Hourly Rate	Successor Agency Hours	SA Administration	% of Time Spent on SA Issues
		2023/2024 Costs				
Direct Personnel Costs						
City Manager/Executive Director	City Manager	\$ 375,460	\$ 180.51	21	\$ 3,755	1.00%
Assistant City Manager	City Manager	330,517	158.90	21	3,305	1.00%
City Council/Successor Agency Board Members	City Council	94,786	45.57	4	190	0.20%
City Clerk/Board Clerk	City Clerk	224,863	108.11	4	450	0.20%
Deputy City Clerk	City Clerk	135,742	65.26	4	271	0.20%
City Attorney	City Attorney	365,449	175.70	20	3,514	0.96%
Chief Assistant City Attorney	City Attorney	283,222	136.16	20	2,723	0.96%
City Treasurer	Finance	111,790	53.75	104	5,590	5.00%
Chief Financial Officer	Finance	312,146	150.07	104	15,607	5.00%
Assistant Chief Financial Officer	Finance	234,770	112.87	320	36,118	15.38%
Finance Manager Treasury	Finance	218,030	104.82	104	10,902	5.00%
Finance Manager Accounting	Finance	212,805	102.31	180	18,416	8.65%
Principal Finance Analyst	Finance	192,379	92.49	208	19,238	10.00%
Senior Accountant	Finance	158,725	76.31	192	14,652	9.23%
Accounting Technician II	Finance	112,611	54.14	21	1,126	1.00%
Senior Payroll Technician	Finance	116,251	55.89	120	6,707	5.77%
Community Development Director	Community Development	249,791	120.09	180	21,617	8.65%
Deputy Director of Community Development	Community Development	232,170	111.62	240	26,789	11.54%
Economic Development Project Manager	Economic Development	184,995	88.94	180	16,009	8.65%
Total Direct Personnel Costs					206,977	
Indirect Costs (applied at .5% of total cost)						
General Liability Insurance		4,887,622			24,438	
Workers Compensation Insurance		7,153,578			35,768	
Facilities Maintenance and Utilities		7,339,576			36,698	
Computer Maintenance		1,786,368			8,932	
General and Office Supplies		2,288,503			11,443	
Legal - City Attorney		2,921,219			14,606	
Human Resources		1,746,599			8,733	
Information Services		7,627,351			23,005	
Total Indirect Cost					163,622	
					\$ 370,599	
					\$ 250,000	

RESOLUTION NO. 2023-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

WHEREAS, California Health and Safety Code section 34177(j) requires that the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) prepare an administrative budget for each annual fiscal period; and

A draft administrative budget for the fiscal period of July 1, 2023 through June 30, 2024 (“Administrative Budget”) is attached hereto as Exhibit A; and

California Health and Safety Code section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller administrative cost estimates for expenses from the administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund for each annual fiscal period; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.
2. The Administrative Budget attached hereto as Exhibit A is hereby approved.
3. The Successor Agency staff is directed to: (i) provide the required cost estimates for expenses to the County Auditor-Controller; and (ii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution.
4. The Successor Agency does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a regular meeting thereof held on the 17th day of January, 2023.



Chairperson

REVIEWED AND APPROVED:



Executive Director

APPROVED AS TO FORM:



General Legal Counsel

ML

EXHIBIT A

ADMINISTRATIVE BUDGET FOR THE PERIOD
JULY 1, 2023 THROUGH JUNE 30, 2024

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**Successor Agency
 Administrative Budget
 Department Budget Summary
 Other Funds by Object Account**

OTHER FUNDS

Expenditure Object Account	ROPS 23-24 Budget
RORF Administration (350)	
PERSONNEL SERVICES	
Salaries/Benefits - Permanent	250,000
PERSONNEL SERVICES	250,000
Total	250,000
Revenue Summary	
ROPS 23-24 Budget	
Administrative Allowance	250,000
Total	250,000

Significant Changes

Pursuant to AB x126 and AB 1484, the Successor Agency receives RPTTF funding from the County Auditor-Controller to pay Enforceable Obligations. The Successor Agency also receives a 3% of actual distributed RPTTF in the preceding fiscal year, or a minimum of \$250,000 for administration of the winding down of the former Redevelopment Agency per fiscal year. Administrative costs associated with the "wind down" and dissolution of the Redevelopment Agency that exceed the administrative cost allowance will be funded by Other Funds, pursuant to State rules. Administrative expenses include: personnel costs, legal, and other professional services expenses associated with the dissolution and administration of the Successor Agency.

**Successor Agency
Res. No. 2023-01**

**STATE OF CALIFORNIA
COUNTY OF ORANGE) ss:
CITY OF HUNTINGTON BEACH)**

I, ROBIN ESTANISLAU the Clerk of the Successor Agency to the former City of Huntington Beach Redevelopment Agency, Huntington Beach, California, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by The Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a **regular** meeting held on **January 17, 2023** and that is was so adopted by the following vote:

- AYES:** **Board Members:** Kalmick, Moser, Van Der Mark, Strickland, McKeon, Bolton, Burns
- NOES:** **Board Members:** None
- ABSENT:** **Board Members:** None
- ABSTAIN:** **Board Members:** None



Clerk of The Successor Agency to
the Redevelopment Agency of the
City of Huntington Beach, California

RESOLUTION NO. 2023-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2023 – JUNE 30, 2024 (“ROPS 23-24”)

WHEREAS, pursuant to AB x1 26 (as amended by AB 1484, the “Dissolution Act”), the separate legal entity known as Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) must prepare “Recognized Obligation Payment Schedules” (“ROPS”) that enumerate the enforceable obligations and expenses of the Successor Agency for each successive annual fiscal period until the wind down and disposition of assets of the former Redevelopment Agency of the City of Huntington Beach; and

The Successor Agency staff has prepared a ROPS for the annual fiscal period commencing on July 1, 2023 and continuing through June 30, 2024 (“ROPS 23-24”) which is attached hereto as Exhibit A; and

After reviewing ROPS 23-24, presented to and recommended for approval by Successor Agency staff, and after reviewing any written and oral comments from the public relating thereto, the Successor Agency Board desires to approve the ROPS 23-24; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.
2. The Successor Agency hereby approves ROPS 23-24 in the form presented to the Successor Agency and attached hereto as Exhibit A, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes under the Dissolution Act.
3. The Successor Agency authorizes and directs the Successor Agency staff to: (i) take all actions necessary under the Dissolution Act to post ROPS 23-24 on the Successor Agency website once approved by the Oversight Board to the Successor Agency; (ii) transmit ROPS 23-24 to the Auditor-Controller and the County Administrator of the County of Orange and to the State Controller and the State Department of Finance (“DOF”); and (iii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution. In addition, the Successor Agency authorizes and directs the Successor Agency staff to make such non-substantive revisions to ROPS 23-24 as may be necessary to submit ROPS 23-24 in any modified form required by DOF, and ROPS 23-24 as so modified shall thereupon constitute ROPS 23-24 as approved by the Successor Agency pursuant to this Resolution.

4. The Successor Agency authorizes the Executive Director, or designee, to make such non-substantive changes and amendments to ROPS 23-24 as may be approved by the Executive Director of the Successor Agency and its legal counsel, ROPS 23-24 as so modified shall thereupon constitute ROPS 23-24 as approved by the Successor Agency pursuant to this Resolution.

5. The Successor Agency does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a regular meeting thereof held on the 17th day of January, 2023.



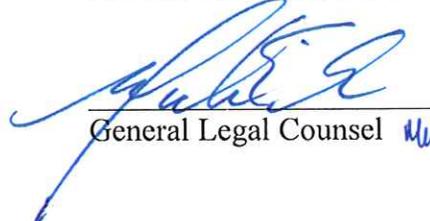
Chairperson

REVIEWED AND APPROVED:



Executive Director

APPROVED AS TO FORM:



General Legal Counsel *HW*

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024
("ROPS 23-24")

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Huntington Beach
ROPS 2023-24 Annual

<u>Summary</u>	<u>Detail</u>	<u>Cash Balances</u>	<u>Submission</u>	
	Requested Funding for Obligations	23-24A Total	23-24B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	132,058	0	132,058
B	Bond Proceeds	0	0	0
C	Reserve Balance	132,058	0	132,058
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	8,969,592	3,928,238	12,897,830
F	RPTTF	8,844,592	3,803,238	12,647,830
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Obligations (A+E)	9,101,650	3,928,238	13,029,888

Huntington Beach ROPS 2023-24 Annual

Summary Detail Cash Balances Submission

Filter								Export to Excel		
Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes	
2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	09/14/1998	09/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	-	-		
3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	06/19/2002	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	2,575,000	982,000		
4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	01/12/1999	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	1,190,000	453,625		
5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2024	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500		
6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2024	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500		
8	2002 Tax Allocation Refunding Bonds	Fees	06/19/2002	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600		
9	1999 Tax Allocation Refunding Bonds	Fees	01/12/1999	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600		
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	05/13/2010	09/01/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	6,837,845	6,837,845		
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	06/01/1999	09/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	4,970,141	677,904		
15	Strand Project Additional Parking	OPA/DDA/Construction	01/20/2009	09/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	337,219	49,576		

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site.	-	-	
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	05/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	-	-	
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/02/2000	09/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	3,487,056	2,347,103	
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/04/2010	07/01/2036	Bella Terra Villas, LLC and Kane Ballmer Berkman	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	12,130,583	1,417,635	
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	02/01/2012	11/26/2040	Successor Agency, Kane Ballmer, Keyser Marston, and Davis Farr P et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	250,000	250,000	
64	Successor Agency Financial Statement Audit	Dissolution Audits	11/04/2013	08/01/2024	Davis Farr LLP	Statutorily required annual financial statement audit of Successor Agency.	10,000	10,000	
76	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	12/01/2015	09/30/2016	HB Staffing	Project Management Costs for Consultant to draft documents for the disposition of Successor Agency property under the LRPMP and prepare draft documents	-	-	
77	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	07/08/2012	07/08/2016	Kane Ballmer & Berkman	Legal Costs for outside counsel to negotiate terms for the disposition of Successor Agency property under the LRPMP and draft various documents including Purchase and Sale Agreement	-	-	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
78	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	06/15/2010	09/30/2017	Keyser Marston	Economic Analysis services to prepare financial analysis to negotiate terms for the disposition of Successor Agency property under the LRPMP	-	-	
90	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	06/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2016	-	-	
91	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	09/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	-	-	
92	Unfunded OPEB Liabilities	Unfunded Liabilities	06/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	-	-	
93	Land Sale Emerald Cove	City/County Loan (Prior 06/28/11), Property transaction	05/18/2009	10/01/2030	COHB Park A&D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	-	-	
95	Huntington Center Redevelopment Plan development	City/County Loan (Prior 06/28/11), Property transaction	06/09/2005	10/01/2030	City of Huntington Beach	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	-	-	
96	Main-Pier Redevelopment Project Phase II	City/County Loan (Prior 06/28/11), Property transaction	09/10/2005	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	-	-	
97	Development of Downtown Main-Pier project area	City/County Loan (Prior 06/28/11), Property transaction	06/04/1990	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	-	-	
98	Third Block West commercial/residential project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	-	-	
99	Second Block Alley and Street Improvement Project	City/County Loan (Prior 06/28/11), Property transaction	06/10/2005	10/01/2030	City of Huntington Beach	Property acquisition cost associated with the Second Block alley and street improvement project	-	-	
100	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation costs paid to Wind and Sea Surf Shop	-	-	
101	Pierside Hotel/Retail/Parking Structure Project	City/County Loan (Prior 06/28/11), Property transaction	05/15/1992	10/01/2030	City of Huntington Beach	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	-	-	
102	Waterfront Commercial Master Site Plan	City/County Loan (Prior 06/28/11), Property transaction	03/01/1989	10/01/2030	City of Huntington Beach	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	-	-	
103	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	10/19/1992	10/01/2030	City of Huntington Beach	Property acquisition costs associated with the Strand Project	-	-	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
104	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loan (Prior 06/28/11), Other	06/17/2002	10/01/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	-	-	

Huntington Beach

ROPS 2023-24 Annual

[Summary](#) [Detail](#) [Cash Balances](#) [Submission](#)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips](#).

Export to Excel Note: Cash Balances data is auto-saved.

July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount			17,006	74,212	1,602,447	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					5,152,462	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			17,006	74,212	6,296,904	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			325,947	

6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$	0	\$	0	\$	0	\$	0	\$	132,058
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**Successor Agency
Res. No. 2023-02**

**STATE OF CALIFORNIA
COUNTY OF ORANGE) ss:
CITY OF HUNTINGTON BEACH)**

I, ROBIN ESTANISLAU the Clerk of the Successor Agency to the former City of Huntington Beach Redevelopment Agency, Huntington Beach, California, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by The Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a **regular** meeting held on **January 17, 2023** and that is was so adopted by the following vote:

AYES: **Board Members:** Kalmick, Moser, Van Der Mark, Strickland, McKeon, Bolton, Burns
NOES: **Board Members:** None
ABSENT: **Board Members:** None
ABSTAIN: **Board Members:** None



Clerk of The Successor Agency to
the Redevelopment Agency of the
City of Huntington Beach, California



Transmitted via e-mail

April 15, 2022

Sunny Rief, Assistant Chief Financial Officer
City of Huntington Beach
2000 Main Street
Huntington Beach, CA 92648

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Huntington Beach Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 26, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$4,760,509, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Ursula Luna-Reynosa, Director of Community Development,
City of Huntington Beach
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 2,115,805	\$ 2,664,861	\$ 4,780,666
Administrative RPTTF Requested	125,000	125,000	250,000
Total RPTTF Requested	2,240,805	2,789,861	5,030,666
RPTTF Authorized	2,115,805	2,664,861	4,780,666
Administrative RPTTF Authorized	125,000	125,000	250,000
ROPS 19-20 prior period adjustment (PPA)	(270,157)	0	(270,157)
Total RPTTF Approved for Distribution	\$ 1,970,648	\$ 2,789,861	\$ 4,760,509

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Huntington Beach

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 338,230	\$ 1,355,435	\$ 1,693,665
B Bond Proceeds	-	-	-
C Reserve Balance	316,406	1,355,435	1,671,841
D Other Funds	21,824	-	21,824
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,240,805	\$ 2,789,861	\$ 5,030,666
F RPTTF	2,115,805	2,664,861	4,780,666
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,579,035	\$ 4,145,296	\$ 6,724,331

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Huntington Beach
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	M ROPS 22-23A (Jul - Dec)			P 22-23A Total	Q ROPS 22-23B (Jan - Jun)		U 22-23B Total	V RPTTF		W Admin RPTTF
											Reserve Balance	Other Funds	RPTTF		Fund Sources			RPTTF	Admin RPTTF	
															RPTTF	Admin RPTTF				
								\$30,352,978		\$6,724,331	\$316,406	\$21,824	\$2,115,805	\$125,000	\$2,579,035	\$1,355,435	\$2,664,861	\$125,000	\$4,145,296	
2	Hyatt Regency Huntington Beach Project	OPA/DDA/ Construction	09/14/ 1998	09/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Merged	1,273,802	N	\$676,460	316,406	21,824	-	-	\$338,230	338,230	-	-	\$338,230	
3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/ 31/10	06/19/ 2002	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	3,753,125	N	\$981,875	-	-	939,375	-	\$939,375	-	42,500	-	\$42,500	
4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/ 31/10	01/12/ 1999	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	1,277,000	N	\$454,375	-	-	434,750	-	\$434,750	-	19,625	-	\$19,625	
5	2002 Tax Allocation Refunding Bonds	Fees	11/17/ 2010	06/30/2021	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N	\$500	-	-	500	-	\$500	-	-	-	\$-	
6	1999 Tax Allocation Refunding Bonds	Fees	11/17/ 2010	06/30/2021	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N	\$500	-	-	500	-	\$500	-	-	-	\$-	
8	2002 Tax Allocation Refunding Bonds	Fees	06/19/ 2002	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,600	N	\$1,600	-	-	1,600	-	\$1,600	-	-	-	\$-	
9	1999 Tax Allocation	Fees	01/12/ 1999	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds -	Merged	1,600	N	\$1,600	-	-	1,600	-	\$1,600	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	M			P	Q		S	U	V	W	
											ROPS 22-23A (Jul - Dec)				ROPS 22-23B (Jan - Jun)						
											ROPS 22-23 Total	Fund Sources			Fund Sources						22-23B Total
												Reserve Balance	Other Funds		RPTTF	Admin RPTTF					
	Refunding Bonds					Payment to Fiscal Agent															
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	05/13/2010	09/01/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	-	\$-	
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/ Construction	06/01/1999	09/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth implementation Agreement were entered into from June 1999 to November 2008.	Merged	5,554,911	N	\$677,904	-	-	677,904	-	\$677,904	-	-	-	-	\$-	
15	Strand Project Additional Parking	OPA/DDA/ Construction	01/20/2009	09/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation	Merged	377,931	N	\$49,576	-	-	49,576	-	\$49,576	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	S	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)			22-23A Total	ROPS 22-23B (Jan - Jun)		22-23B Total	RPTTF	Admin RPTTF
											Fund Sources				Fund Sources				
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance			
						Agreement for the Strand projects parking structure authorized on January 20, 2009.													
16	Pacific City	OPA/DDA/ Construction	10/16/ 2006	10/16/2026	Makar Properties & Kane Ballmer and Berkman	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
17	Pacific City - Very Low Income Units	OPA/DDA/ Construction	10/16/ 2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	M ROPS 22-23A (Jul - Dec)			P 22-23A Total	Q ROPS 22-23B (Jan - Jun)		U 22-23B Total	V RPTTF	W Admin RPTTF	
											Fund Sources				Fund Sources					
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance				
						Developer is required to provide the remaining 10% on site.														
21	Abdelmudi Owner Participation Agreement/ Rent Differential Agreement	OPA/DDA/ Construction	05/28/ 1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/ Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	-	\$-
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/ Construction	10/02/ 2000	09/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/ 2000) and Second Implementation Agreement (dated 9/17/ 2007) for the development of the Huntington Center (Bella	Merged	4,984,951	N	\$2,256,830	-	-	-	-	\$-	1,017,205	1,239,625	-	\$2,256,830	

A	B	C	D	E	F	G	H	I	J	K	M			P	Q		S	U	V	W
											ROPS 22-23A (Jul - Dec)				ROPS 22-23B (Jan - Jun)					
											Fund Sources				Fund Sources					
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance				
						Terra). Includes legal requirements to enforce obligation.														
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/ Construction	10/04/2010	07/01/2036	Bella Terra Villas, LLC and Kane Ballmer Berkman	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	Merged	12,867,058	N	\$1,363,111	-	-	-	-	-	\$-	-	1,363,111	-	\$1,363,111
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	02/01/2012	11/26/2040	Successor Agency, Kane Ballmer, Keyser Marston, and Davis Farr P et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Merged and Southeast Coastal	250,000	N	\$250,000	-	-	-	125,000	\$125,000	-	-	125,000	125,000	\$125,000
54	Pacific City - Very Low Income Units	OPA/DDA/ Construction	10/16/2006	11/26/2024	Housing Authority	Statutory housing obligation for Pacific City Project	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	-	\$-
64	Successor Agency Financial Statement	Dissolution Audits	11/04/2013	06/30/2021	Davis Farr LLP	Statutorily required annual financial statement audit	Merged	10,000	N	\$10,000	-	-	10,000	-	\$10,000	-	-	-	-	\$-

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	M ROPS 22-23A (Jul - Dec)			P 22-23A Total	Q ROPS 22-23B (Jan - Jun)		U 22-23B Total	V RPTTF	W Admin RPTTF
											Fund Sources				Fund Sources				
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance			
	Audit					of Successor Agency.													
76	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/ Parcel C (Parcel 6 and 7)	Project Management Costs	12/01/2015	09/30/2016	HB Staffing	Project Management Costs for Consultant to draft documents for the disposition of Successor Agency property under the LRPMP and prepare draft documents	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
77	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/ Parcel C (Parcel 6 and 7)	Project Management Costs	07/08/2012	07/08/2016	Kane Ballmer & Berkman	Legal Costs for outside counsel to negotiate terms for the disposition of Successor Agency property under the LRPMP and draft various documents including Purchase and Sale Agreement	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
78	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/ Parcel C (Parcel 6 and 7)	Project Management Costs	06/15/2010	09/30/2017	Keyser Marston	Economic Analysis services to prepare financial analysis to negotiate terms for the disposition of Successor Agency	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	S	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)			22-23A Total	ROPS 22-23B (Jan - Jun)		22-23B Total		
											Fund Sources				Fund Sources			RPTTF	Admin RPTTF
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance			
						property under the LRPMP													
90	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	06/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2016	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
91	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	09/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
92	Unfunded OPEB Liabilities	Unfunded Liabilities	06/30/2011	11/26/2024	CalPERS/ CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
93	Land Sale Emerald Cove	City/County Loan (Prior 06/28/11), Property transaction	05/18/2009	10/01/2030	COHB Park A&D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
95	Huntington Center Redevelopment	City/County Loan (Prior 06/28/11),	06/09/2005	10/01/2030	City of Huntington Beach	Land and Right-of-way acquisition	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	M ROPS 22-23A (Jul - Dec)			P 22-23A Total	Q ROPS 22-23B (Jan - Jun)		U 22-23B Total	V RPTTF	W Admin RPTTF
											Fund Sources				Fund Sources				
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance			
	Plan development	Property transaction				costs connected with the Gothard-Hoover Extension project and development of a public storage facility													
96	Main-Pier Redevelopment Project Phase II	City/County Loan (Prior 06/28/11), Property transaction	09/10/2005	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
97	Development of Downtown Main-Pier project area	City/County Loan (Prior 06/28/11), Property transaction	06/04/1990	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
98	Third Block West commercial/residential project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
99	Second Block Alley and	City/County Loan (Prior 06/28/11), Property transaction	06/10/2005	10/01/2030	City of Huntington	Property acquisition cost	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	S	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)			22-23A Total	ROPS 22-23B (Jan - Jun)		22-23B Total		
											Fund Sources				Fund Sources			RPTTF	Admin RPTTF
											Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Reserve Balance			
	Street Improvement Project	06/28/11), Property transaction			Beach	associated with the Second Block alley and street improvement project													
100	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation costs paid to Wind and Sea Surf Shop	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
101	Pierside Hotel/Retail/Parking Structure Project	City/County Loan (Prior 06/28/11), Property transaction	05/15/1992	10/01/2030	City of Huntington Beach	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
102	Waterfront Commercial Master Site Plan	City/County Loan (Prior 06/28/11), Property transaction	03/01/1989	10/01/2030	City of Huntington Beach	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
103	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	10/19/1992	10/01/2030	City of Huntington Beach	Property acquisition costs associated with the Strand Project	Merged	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-
104	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loan (Prior 06/28/11), Other	06/17/2002	10/01/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal	-	N	\$-	-	-	-	-	\$-	-	-	-	\$-

Huntington Beach
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			1,247,936	169,574	1,672,047	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				124,863	6,567,061	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			1,247,936	103,039	6,296,904	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				169,574	-	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			270,363	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$21,824	\$1,671,841	



Transmitted via e-mail

April 8, 2021

Dahle Bulosan, Chief Financial Officer
City of Huntington Beach
2000 Main Street
Huntington Beach, CA 92648

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Huntington Beach Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 27, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 2 – Hyatt Regency Huntington Beach Project in the amount of \$774,301 has been reclassified. The Agency requested \$726,800 from Reserve Balances and \$47,501 from Redevelopment Property Tax Trust Fund (RPTTF) for the January 1, 2022 through June 30, 2022 (ROPS 21-22B) period. However, the Agency's fiscal records indicate the Agency does not have the requested \$726,800 Reserve Balances. Therefore, Finance reclassified \$726,800 from Reserve Balances to RPTTF, approving a total of \$774,301 (\$47,501 + \$726,800) RPTTF funding.
- On the ROPS 21-22 form, the Agency reported cash balances and activity for the period July 1, 2018 through June 30, 2019 (ROPS 18-19). According to our review, the Agency has approximately \$169,574 from Other Funds available to fund enforceable obligations on the ROPS 21-22. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the following item has been reclassified in the amount specified below:
 - Item No. 2 – Hyatt Regency Huntington Beach Project in the amount of \$774,301 for the ROPS 21-22B, after adjustments above, is partially reclassified. Finance is approving RPTTF in the amount of \$604,727 and the use of Other Funds in the amount of \$169,574, totaling \$774,301 for the ROPS 21-22B period.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 18-19 period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$5,350,882, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the ROPS 21-22B period, based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance does not object to the remaining items listed on the ROPS 21-22. If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Dahle Bulosan
April 8, 2021
Page 3

Attachment 4

Please direct inquiries to Anna Kyumba, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Ursula Luna-Reynosa, Director of Community Development,
City of Huntington Beach
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 2,860,606	\$ 3,355,098	\$ 6,215,704
Administrative RPTTF Requested	125,000	125,000	250,000
Total RPTTF Requested	2,985,606	3,480,098	6,465,704
RPTTF Requested	2,860,606	3,355,098	6,215,704
<u>Adjustment(s)</u>			
Item No. 2	0	557,226	557,226
RPTTF Authorized	2,860,606	3,912,324	6,772,930
Administrative RPTTF Authorized	125,000	125,000	250,000
ROPS 18-19 prior period adjustment (PPA)	(1,672,048)	0	(1,672,048)
Total RPTTF Approved for Distribution	\$ 1,313,558	\$ 4,037,324	\$ 5,350,882

*Item No. 2 adjustment of \$557,226 reflects a combined adjustment of \$726,800 increase and \$169,574 reduction.

Huntington Beach
ROPS 2021-22 Annual

<u>Summary</u>	<u>Detail</u>	<u>Cash Balances</u>	<u>Submission</u>	
Requested Funding for Obligations		21-22A Total	21-22B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	0	726,800	726,800
B	Bond Proceeds	0	0	0
C	Reserve Balance	0	726,800	726,800
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	2,985,606	3,480,098	6,465,704
F	RPTTF	2,860,606	3,355,098	6,215,704
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Obligations (A+E)	2,985,606	4,206,898	7,192,504

Huntington Beach
ROPS 2021-22 Annual

Summary Detail Cash Balances Submission

Filter								Export to Excel		
+	Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
	1	Land Sale Emerald Cove	City/County Loan (Prior 06/28/11), Property transaction	05/18/2009	10/01/2030	COHB Park A & D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3.81%, Debt Incurred on May 18, 2009	-	-	
	2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	09/14/1998	09/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	1,882,639	1,548,602	
	3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	06/19/2002	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	4,743,875	989,750	
	4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	01/12/1999	08/01/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	2,178,625	449,000	
	5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2021	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500	
	6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	06/30/2021	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500	
	8	2002 Tax Allocation Refunding Bonds	Fees	06/19/2002	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600	
	9	1999 Tax Allocation Refunding Bonds	Fees	01/12/1999	08/01/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,600	1,600	
	12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	05/13/2010	09/01/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	-	-	
	14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	06/01/1999	09/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	5,858,498	677,904	
	15	Strand Project Additional Parking	OPA/DDA/Construction	01/20/2009	09/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	392,039	49,576	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
16	Pacific City	OPA/DDA/Construction	10/16/2006	10/16/2026	Makar Properties & Kane Ballmer and Berkman	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	5,520,000	-	
17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site.	-	-	
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	05/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	-	-	
27	Obligation for unused employee General Leave earned and vested	Unfunded Liabilities	09/30/2011	11/26/2024	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	-	-	
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/02/2000	09/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	6,327,798	1,928,609	
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/04/2010	07/01/2036	Bella Terra Villas, LLC and Kane Ballmer Berkman	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	13,553,457	1,284,863	
39	Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Legal	07/08/2012	07/08/2016	Kane Ballmer & Berkman	Legal expenses to ensure Successor Agency compliance with AB 1x 26 and AB 1484	-	-	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
40	Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Professional Services	06/15/2010	09/30/2017	Keyser Marston	Economic Analysis consulting services to ensure Successor Agency compliance with AB 1x 26 and AB 1484	-	-	
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	02/01/2012	11/26/2040	Successor Agency, Kane Ballmer, Keyser Marston, and Davis Farr P et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	250,000	250,000	
51	Successor Agency Property Maintenance Fencing	Property Dispositions	11/01/2010	11/26/2024	S & S Fencing, A1 Fence Co., American Fence Company	Fencing to secure Successor Agency Property	-	-	
52	Successor Agency Property Maintenance - weed control	Property Maintenance	11/01/2010	11/26/2024	TruGreen	As needed weed abatement for Agency property	-	-	
53	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	05/30/2010	09/01/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	-	-	
54	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Housing Authority	Statutory housing obligation for Pacific City Project	6,500,000	-	
57	Bella Terra I Project Management	Project Management Costs	02/01/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra I	-	-	
58	Bella Terra II Project Management	Project Management Costs	02/01/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra 2	-	-	
59	CIM Project Management	Project Management Costs	02/01/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing CIM	-	-	
60	Bella Terra I Financial Analysis	Project Management Costs	06/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra I	-	-	
61	Bella Terra II Financial Analysis	Project Management Costs	06/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra II	-	-	
62	CIM Financial Analysis	Project Management Costs	06/15/2010	11/26/2024	Keyser Marston	Project management direct cost for financial analysis - CIM	-	-	
63	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	06/19/2002	08/01/2024	Bank of New York Trust Co.	Amount needed to fund shortfall in bond reserve account	-	-	
64	Successor Agency Financial Statement Audit	Dissolution Audits	11/04/2013	06/30/2021	Davis Farr LLP	Statutorily required annual financial statement audit of Successor Agency.	10,000	10,000	
66	Housing Authority Administrative Cost Allowance	Admin Costs	02/18/2014	11/26/2024	Housing Authority	Housing Entity Administrative Cost Allowance per AP 471	-	-	
71	Housing Authority Administrative Cost Allowance	Admin Costs	02/18/2014	11/26/2024	Housing Authority	Housing Entity Administrative Cost Allowance per AP 471	-	-	
76	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	12/01/2015	09/30/2016	HB Staffing	Project Management Costs for Consultant to draft documents for the disposition of Successor Agency property under the LRPMP and prepare draft documents	-	-	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
77	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	07/08/2012	07/08/2016	Kane Ballmer & Berkman	Legal Costs for outside counsel to negotiate terms for the disposition of Successor Agency property under the LRPMP and draft various documents including Purchase and Sale Agreement	-	-	
78	Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Project Management Costs	06/15/2010	09/30/2017	Keyser Marston	Economic Analysis services to prepare financial analysis to negotiate terms for the disposition of Successor Agency property under the LRPMP	-	-	
90	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	06/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2016	-	-	
91	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	09/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	-	-	
92	Unfunded OPEB Liabilities	Unfunded Liabilities	06/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	-	-	
93	Land Sale Emerald Cove	City/County Loan (Prior 06/28/11), Property transaction	05/18/2009	10/01/2030	COHB Park A&D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	-	-	
94	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	City/County Loan (Prior 06/28/11), Property transaction	05/13/2010	09/01/2021	Huntington Beach Public Financing Authority	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	-	-	
95	Huntington Center Redevelopment Plan development	City/County Loan (Prior 06/28/11), Property transaction	06/09/2005	10/01/2030	City of Huntington Beach	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	-	-	
96	Main-Pier Redevelopment Project Phase II	City/County Loan (Prior 06/28/11), Property transaction	09/10/2005	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	-	-	
97	Development of Downtown Main-Pier project area	City/County Loan (Prior 06/28/11), Property transaction	06/04/1990	10/01/2030	City of Huntington Beach	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	-	-	
98	Third Block West commercial/residential project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	-	-	
99	Second Block Alley and Street Improvement Project	City/County Loan (Prior 06/28/11), Property transaction	06/10/2005	10/01/2030	City of Huntington Beach	Property acquisition cost associated with the Second Block alley and street improvement project	-	-	
100	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	06/18/2005	10/01/2030	City of Huntington Beach	Relocation costs paid to Wind and Sea Surf Shop	-	-	

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
101	Pierside Hotel/Retail/Parking Structure Project	City/County Loan (Prior 06/28/11), Property transaction	05/15/1992	10/01/2030	City of Huntington Beach	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	-	-	
102	Waterfront Commercial Master Site Plan	City/County Loan (Prior 06/28/11), Property transaction	03/01/1989	10/01/2030	City of Huntington Beach	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	-	-	
103	Strand Project	City/County Loan (Prior 06/28/11), Property transaction	10/19/1992	10/01/2030	City of Huntington Beach	Property acquisition costs associated with the Strand Project	-	-	
104	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loan (Prior 06/28/11), Other	06/17/2002	10/01/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	-	-	

Huntington Beach
ROPS 2021-22 Annual

[Summary](#) [Detail](#) [Cash Balances](#) [Submission](#)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips](#).

Export to Excel

Note: Cash Balances data is auto-saved.

July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18- 06/30/19)	Bond Proceeds		Fund Sources	Other Funds	RPTTF	Comments
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Reserve Balance Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount	0	0	1,271,677	37,582	0	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor- Controller				139,191	9,316,519	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			23,741	7,500	7,644,472	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,247,936	169,273	945,247	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					

6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$	0	\$	0	\$	0	\$	0	\$	726,800
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Orange Countywide Oversight Board

Agenda Item No. 6g

Date: 1/24/2023

From: Successor Agency to the La Habra Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the La Habra Successor Agency

The La Habra Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

The enforceable obligations included in ROPS 23-24 total \$835,111 (\$581,919 for 23-24 A and \$253,192 for 23-24 B).

RPTTF funds requested will cover the loan payment between the City and the Redevelopment Agency for the purchase of 1001 Imperial Loan (item # 11) dated September 11, 2007 and interest (item # 12). There is no request for item #11 for 23-24 A and B. The total RPTTF funds related to item # 12, interest, is \$333,178 requested for 23-24 A. There is no request for item #12 for 23-24 B.

RPTTF funds requested to cover trustee fees (item #13) totals \$2,500 requested for 23-24 B. There is no request for item #13 in 23-24 A. RPTTF funds for continuing disclosure fees of \$3,250 (item # 30) is requested for 32-24 B. There is no request for item # 30 in 23-24 A.

RPTTF funds totaling \$431,063 (\$216,181 for 23-24 A and \$214,882 for 23-24 B) is requested for 2016 Tax Allocation Refunding Bonds principal and interest payments (items # 43 and #44).

The La Habra Successor Agency request a total of \$65,120 for Fiscal Year 2023-24 Administration Budget as follows:

Administrative Budget	FY 23-24
Salaries and benefits	
Community Development Director (5%)	11,609
Director of Finance (5%)	13,097
Housing and Econ Dev Manager (5%)	9,760
CD Secretary (5%)	5,395
Deputy Director of Finance (5%)	10,659
Annual Audit	1,600
Attorney Fees	1,500
Consultant Fee	1,500
Administrative Overhead	10,000
Total Administrative Budget	\$ 65,120

The direct payroll of Director of Community and Economic Development, the Community Development and Economic Development Administrative Assistance (CD Secretary) is budgeted at 11%. The percentages account for time spent participating in meetings, and reviewing and approving staff reports and other items related to Successor Agency business.

The direct payroll of the Housing and Economic Development Manager is budgeted at 14%. The cost represents time expected to spend on Successor Agency related affairs such as processing, coordinating and negotiating disposition of remaining properties, preparing staff reports, attending and presenting reports to the Successor Agency as well as Oversight Board.

The direct payroll of the Deputy Director of Finance is budgeted at 11%. The cost represents time expected to spend on preparing, reconciling, and submitting ROPS and Prior Period Adjustment Form required by the County and the State Department of Finance (DOF). This cost also accounts for time spent on coordinating and responding to the County and DOF when questions arise in the ROPS reviewing process.

The direct payroll of the Finance Director is budgeted at 5%. The cost represents time spent participating in meetings and reviewing and approving documents related to the Successor Agency.

The cost of an annual audit is allocated to the Successor Agency based on the proportionate share of the Successor Agencies assets to the City's entire assets which is approximately 2%. Annual audit cost of \$1,600 represents 2% of the annual audit contract of \$80,000.

The attorney fee of \$1,500 is budgeted for FY 2023-24. It represents a retainer fee for potential legal services relating to Successor Agency's affairs such as disposal of property, ROPS Meet and Confer, etc.

The consultant fee of \$1,500 represents the cost for property tax consulting services such as tax increment projections, cash flow projections, and monitor distribution of tax-sharing revenues. This cost is allocated to the Successor agency based on the proportionate share of the Successor Agency assessed property values to the entire City's assessed property values, which is approximately 10%.

Administrative overhead of \$10,000 represents administrative support services provided by the City to the Successor Agency such as City Council, City Manager, City Clerk, and financial services (accounting, banking, accounts payable, etc.).

The Successor Agency approved a Resolution No. XXX, on January 17, 2023 approving and adopting the Recognized Obligation Payment Schedule for the period of July 1, 2023- June 30, 2024. A motion was approved to forward the Recognized Obligation Payment Schedule to the Countywide Oversight Board for approval.

Impact on Taxing Entities

The proposed ROPS 23-24 will reduce RPTTF to the taxing entities in the amount of \$835,111. This amount is equal to the total RPTTF request for 23-24 A and 23-24 B as outlined through enforceable obligations and administrative cost.

Staff Contact(s)

Miranda Cole-Corona, Economic Development and Housing Manager
mcole@lahabraca.gov
(562) 383-4110

Attachments

1. Proposed Countywide Oversight Board Resolution
2. ROPS 23-24
3. Placeholder for Pending Successor Agency Resolution

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE LA HABRA REDEVELOPMENT
AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)*
23-24 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024,
INCLUDING THE FY 23-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL
TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE (DOF) PURSUANT TO
DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the La Habra Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of La Habra (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the La Habra Redevelopment (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 23-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 23-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 22-23 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of La Habra’s Finance Director or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

RESOLUTION NO. 2023-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LA HABRA APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024 (ROPS 23-24) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l) AND 34177(o)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of La Habra ("Successor Agency") elected to become the Successor Agency to the Redevelopment Agency of the City of La Habra by Resolution No. 5508 on January 12, 2012; and

WHEREAS, Health and Safety Code Section 34177(l)(2), as modified by the Supreme Court decision in California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No S194861 and Section 34177 (m), requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Senate Bill 107 changed the ROPS period from six months to twelve months from July 1 to June 30 of each year. To maintain continuity of Redevelopment Property Tax Trust Fund (RPTTF) distributions, the annual ROPS will continue to separate the A Period (July 1 through December 31) and the B Period (January 1 through June 30); and

WHEREAS, pursuant to Health and Safety Code Section 34177(m)(1)(A), provides that the Successor Agency shall complete the ROPS in the manner provided by the California State Department of Finance (DOF). Pursuant to Health and Safety Code Section 34177(l)(2), the Successor Agency is required to prepare the ROPS covering the period of July 1, 2023 through June 30, 2024 (ROPS 23-24). The DOF released the ROPS 23-24 template on December 1, 2022 and all successor agencies must submit their ROPS to the DOF by February 1, 2023; and

WHEREAS, pursuant to Health and Safety Code Section 34179.7(o)(1), the ROPS 22-23 will cover the period of July 1, 2023 through June 20, 2024; successor agencies must submit an oversight board approved annual ROPS to the DOF and the County Auditor-Controller by February 1, 2023; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Orange Countywide Oversight Board for approval; and

WHEREAS, Health and Safety Code Section 34180(g) requires the Orange Countywide Oversight Board to approve the Successor Agency's establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2), the Successor Agency is required to submit a copy of the ROPS approved by the Orange Countywide Oversight Board, the Orange County Auditor Controller, the California State Controller and the California State Department of Finance, and to post the ROPS on the Successor Agency's website.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LA HABRA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Successor Agency Secretary is authorized and directed to file Notice of Exemption with the appropriate official of the County of Orange, California within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of ROPS. The Successor Agency hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Attachment 1, as required by Health and Safety Code Section 34177.

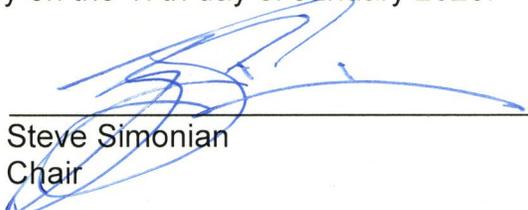
Section 4. Transmittal of ROPS. The City Manager/Executive Director is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS, including submitting the ROPS approved by the Successor Agency to the Orange Countywide Oversight Board for approval and subsequent submittal to the Orange County Auditor Controller, the California State Controller, and the California State Department of Finance along with the posting of the ROPS on the Successor Agency's website, and making any non-substantive changes to the ROPS required by the Orange Countywide Oversight Board or the Department of Finance.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application and, to this end, the provisions of this Resolution are severable. The Successor Agency declares that the Successor Agency would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The Successor Agency Secretary shall certify to the adoption of this Resolution.

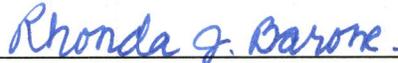
Section 7. Effective Date. This Resolution shall be effective immediately upon approval by the Successor Agency.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Successor Agency to the La Habra Redevelopment Agency on the 17th day of January 2023.



Steve Simonian
Chair

ATTEST:



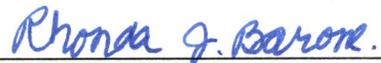
Rhonda J. Barone, CMC
Secretary

STATE OF CALIFORNIA }
COUNTY OF ORANGE } ss
CITY OF LA HABRA }

I, Rhonda J. Barone, CMC, Secretary for the Successor Agency to the La Habra Redevelopment Agency, do hereby certify that the above and foregoing is a true and correct copy of Resolution No. 2023-01 introduced and adopted at a regular meeting of the Successor Agency to the La Habra Redevelopment Agency held on the 17th day of January 2023.

AYES: DIRECTORS: Simonian, Gomez, Espinoza, Medrano, Nigsarian
NOES: DIRECTORS: NONE
ABSTAIN: DIRECTORS: NONE
ABSENT: DIRECTORS: NONE

Witness my hand and the official seal of the City of La Habra this 17th day of January, 2023.



Rhonda J. Barone, CMC
Secretary

Attachment 1

**Recognized Obligation Payment Schedule
July 1, 2023 through June 30, 2024**

[Attached behind this cover page]

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: La Habra
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 581,919	\$ 253,192	\$ 835,111
F RPTTF	549,359	220,632	769,991
G Administrative RPTTF	32,560	32,560	65,120
H Current Period Enforceable Obligations (A+E)	\$ 581,919	\$ 253,192	\$ 835,111

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W	
											ROPS 23-24A (Jul - Dec)						ROPS 23-24B (Jan - Jun)						
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$3,866,604		\$835,111	\$-	\$-	\$-	\$549,359	\$32,560	\$581,919	\$-	\$-	\$-	\$220,632	\$32,560	\$253,192	
1	1998 COP B/C Loan Debt Service Principal	City/County Loan (Prior 06/28/11), Other	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Principal on Loan Agreement	LHRA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
2	1998 COP B/C Loan Debt Service Interest	City/County Loan (Prior 06/28/11), Other	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Interest on Loan Agreement	LHRA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
11	1001 Imperial purch Loan Principal	City/County Loan (Prior 06/28/11), Property transaction	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
12	1001 Imperial purch Loan Interest	City/County Loan (Prior 06/28/11), Property transaction	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	333,178	N	\$333,178	-	-	-	333,178	-	\$333,178	-	-	-	-	-	-	\$-
13	Trustee Fees	Fees	11/01/2000	10/01/2032	Bank of New York	Trustee Fees	LHRA	2,500	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500	
24	Administrative Costs	Admin Costs	01/01/2014	10/01/2032	Various	Operations	LHRA	65,120	N	\$65,120	-	-	-	-	32,560	\$32,560	-	-	-	-	32,560	\$32,560	
30	General Operations	Fees	06/01/2011	10/01/2032	Various	Operations	LHRA	3,250	N	\$3,250	-	-	-	-	-	\$-	-	-	-	3,250	-	\$3,250	
43	2016 Tax Allocation Refunding Bonds Principal	Bonds Issued After 12/31/10	12/13/2016	10/01/2032	Bank of New York	Bond Obligation	LHRA	2,897,500	N	\$320,000	-	-	-	157,500	-	\$157,500	-	-	-	162,500	-	\$162,500	
44	2016 Tax Allocation Refunding Bonds Interest	Bonds Issued After 12/31/10	12/13/2016	10/01/2032	Bank of New York	Bond Obligation	LHRA	565,056	N	\$111,063	-	-	-	58,681	-	\$58,681	-	-	-	52,382	-	\$52,382	

La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					Comments
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,228	143,029	-	6,724	454,810	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	-	287,515	-	(156)	1,266,703	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	285,000	-	-	1,313,539	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	404,969	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		3,005	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$2,228	\$145,544	\$-	\$6,568	\$-	

La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
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**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: La Habra

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 581,919	\$ 253,192	\$ 835,111
F RPTTF	549,359	220,632	769,991
G Administrative RPTTF	32,560	32,560	65,120
H Current Period Enforceable Obligations (A+E)	\$ 581,919	\$ 253,192	\$ 835,111

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 23-24 Total	L ROPS 23-24A (Jul - Dec)				M ROPS 23-24B (Jan - Jun)				W 23-24B Total				
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Bond Proceeds	Q Reserve Balance	R Other Funds	S RPTTF		T Bond Proceeds	U Reserve Balance	V Other Funds	W RPTTF
1	1998 COP B/C Loan Debt Service Principal	City/County Loan (Prior 06/28/11), Other	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Loan Agreement	LHRA	\$3,866,604	Y	\$835,111	\$-	\$-	\$-	\$549,359	\$32,560	\$-	\$-	\$220,632	\$32,560	\$253,192			
2	1998 COP B/C Loan Debt Service Interest	City/County Loan (Prior 06/28/11), Other	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Loan Agreement	LHRA	-	Y	\$-	\$-	\$-	\$-	-	-	-	-	-	-	\$-			
11	1001 Imperial purch Loan Principal	City/County Loan (Prior 06/28/11), Property transaction	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	-	Y	\$-	\$-	\$-	\$-	-	-	-	-	-	-	\$-			
12	1001 Imperial purch Loan Interest	City/County Loan (Prior 06/28/11), Property transaction	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	333,178	N	\$333,178	-	-	333,178	-	-	-	-	-	-	-	\$-		
13	Trustee Fees	Fees	11/01/2000	10/01/2032	Bank of New York	Trustee Fees	LHRA	2,500	N	\$2,500	-	-	-	-	-	-	-	2,500	-	-	\$2,500		
24	Administrative Costs	Admin Costs	01/01/2014	10/01/2032	Various	Operations	LHRA	65,120	N	\$65,120	-	-	-	-	32,560	-	-	-	32,560	-	\$32,560		
30	General Operations	Fees	06/01/2011	10/01/2032	Various	Operations	LHRA	3,250	N	\$3,250	-	-	-	-	-	-	-	3,250	-	-	\$3,250		
43	2016 Tax Allocation Refunding Bonds Principal	Bonds Issued After 12/31/10	12/13/2016	10/01/2032	Bank of New York	Bond Obligation	LHRA	2,897,500	N	\$320,000	-	-	157,500	-	-	-	-	162,500	-	-	\$162,500		
44	2016 Tax Allocation Refunding Bonds Interest	Bonds Issued After 12/31/10	12/13/2016	10/01/2032	Bank of New York	Bond Obligation	LHRA	565,056	N	\$111,063	-	-	58,681	-	-	-	-	52,382	-	-	\$52,382		

La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

A	B	C				D			E		F	G	H
		Fund Sources				Bond Proceeds		Reserve Balance	Other Funds		RPTTF	Comments	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin							
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,228	143,029	-	6,724	454,810							
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	-	287,515	-	(156)	1,266,703							
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	285,000	-	-	1,313,539							
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	404,969							
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC				No entry required	3,005							
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$2,228	\$145,544	\$-	\$6,568	\$-							

La Habra
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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Orange Countywide Oversight Board

Agenda Item No. 6h

Date: 1/24/2023

From: Successor Agency to the Placentia Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the Placentia Successor Agency

The Placentia Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24.

Pursuant to Health and Safety Code (“HSC”) 34177 (1), successor agencies are required to prepare and submit a Recognized Obligation Payment Schedule (“ROPS”) detailing each enforceable obligation that requires property tax revenue to satisfy debt of the former Redevelopment Agency for a twelve-month reporting period. ROPS 23-24, covering the period of July 1, 2023 through June 30, 2024, must be approved by the Countywide Oversight Board of the County of Orange (“Countywide Oversight Board”) and submitted to the State Department of Finance (“DOF”) no later than February 1, 2023. If the ROPS is not submitted by the deadline, the City is subject to a \$10,000 fine for every day the ROPS is late and the administrative cost allowance for the Successor Agency is reduced by 25% after 10 days. At this time, Staff has prepared the ROPS 23-24 for the Orange Countywide Oversight Board’s review and approval.

On January 10, 2023, the Successor Agency to the Redevelopment Agency of the City of Placentia unanimously (5-0) approved the Recognized Obligation Payment Schedule (ROPS 23-24) and Administrative Budget for July 1, 2023 through June 30, 2024 (Attachment No. 2). This action respectfully requests that the Orange Countywide Oversight Board review and approve the ROPS 23-24 and Administrative Budget for the Placentia Successor Agency, which covers the twelve-month reporting period of July 1, 2023 through June 30, 2024 (Attachment No. 1).

The ROPS 23-24 expenditures to be paid from the Redevelopment Property Tax Trust Fund (RPTTF) total \$1,628,035. Non-administrative enforceable obligations total \$1,469,576, the other funds funded obligations total \$37,583 and the administrative overhead request totals \$120,876 (Attachment No. 3). The administrative overhead request is within the total allocation the Successor Agency is authorized to receive pursuant to Health and Safety Code 34171.

Impact on Taxing Entities

RPTTF FUNDED NON-ADMIN OBLIGATIONS:	\$1,469,576
OTHER FUNDS FUNDED OBLIGATIONS	\$ 37,583
RPTTF FUNDED ADMINISTRATIVE OVERHEAD:	<u>\$ 120,876</u>
TOTAL ROPS 23-24 EXPENDITURE REQUEST:	\$1,628,035

Per the request of the Orange Countywide Oversight Board, the Successor Agency has also provided the following additional attachments for reference:

Attachment No. 4 represents the ROPS 22-23 expenditures to be paid from the Redevelopment Property Tax Trust Fund (RPTTF) total \$2,116,731. Non-administrative enforceable obligations total \$1,965,589

while the administrative overhead request totals \$151,142. The administrative overhead request represents the total allocation the Successor Agency is authorized to receive pursuant to Health and Safety Code 34171. Attachment No. 5 is the Department of Finance's (DOF) response to the ROPS 22-23 submission. DOF approved the RPTTF distribution for this reporting period in the amount of \$1,995,197.

Attachment No. 6 represents the ROPS 21-22 expenditures to be paid from the Redevelopment Property Tax Trust Fund (RPTTF) total \$2,102,526. Non-administrative enforceable obligations total \$1,929,196 while the administrative overhead request totals \$173,330. The administrative overhead request represents the total allocation the Successor Agency is authorized to receive pursuant to Health and Safety Code 34171. Attachment No. 7 is the Department of Finance's (DOF) response to the ROPS 21-22 submission. DOF approved the RPTTF distribution for this reporting period in the amount of \$2,096,348.

Agency Contact

Brian Moncrief
City Staff Consultant for Successor Agency
Kosmont Companies
Phone: (805) 469-7364
Email: bmoncrief@kosmont.com

Jeannette Ortega
Assistant to the City Administrator
City of Placentia
Phone: (714) 993-8264
Email: jortega@placentia.org

Attachments

- Attachment No. 1: Oversight Board Resolution Approving Annual Recognized Obligation Payment Schedule 23-24 A-B and Administrative Budget
- Attachment No. 2: Approved Placentia Successor Agency Resolution No. RSA-2023-01 for Recognized Obligation Payment Schedule 23-24 A-B
- Attachment No. 3: Administrative Budget Line Item and Description for 23-24
- Attachment No. 4: Recognized Obligation Payment Schedule (ROPS) 22-23 and Admin Budget
- Attachment No. 5: Department of Finance Letter on ROPS 22-23
- Attachment No. 6: Recognized Obligation Payment Schedule (ROPS) 21-22 and Admin Budget
- Attachment No. 7: Department of Finance Letter of ROPS 21-22

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23-017**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE CITY OF PLACENTIA
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 23-24 A-B
FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023 TO JUNE 30, 2024, INCLUDING
THE FY 2023-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND
REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO
DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the City of Placentia (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Placentia (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Placentia (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 23-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Placentia’s Director of Finance or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

RESOLUTION NO. RSA-2023-01

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PLACENTIA, CALIFORNIA, ACTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2023 TO JUNE 30, 2024 (ROPS 23-24)

A. Recitals.

(i) On December 29, 2011, the California Supreme Court delivered its decision in California Redevelopment Association v. Matosantos, finding ABx1 26 ("Dissolution Act") largely constitutional.

(ii) The Dissolution Act and the California Supreme Court's decision in California Redevelopment Association v. Matosantos, all California redevelopment agencies, including the Redevelopment Agency for the City of Placentia ("former Agency"), were dissolved on February 1, 2012.

(iii) On January 17, 2012, the Placentia City Council adopted Resolution No. R-2012-03 accepting for the City, the role of Successor Agency to the former Redevelopment Agency ("Successor Agency").

(iv) California Health and Safety Code § 34177 provides that before each twelve-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of a former redevelopment agency. The next twelve-month period for which a ROPS is required is the period that commences on July 1, 2023 and ends on June 30, 2024 ("ROPS 23-24").

(v) The City Council, in its capacity as the Successor Agency, desires to adopt this Resolution approving the ROPS 23-24 in accordance with California Health and Safety Code § 34177, which covers the twelve-month fiscal period that commences on July 1, 2023 and ends on June 30, 2024.

(vi) All legal prerequisites to the adoption of this Resolution have occurred.

B. Resolution.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PLACENTIA, CALIFORNIA, ACTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA, DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

1. In all respects as set forth in the Recitals, Part A., of this Resolution.
2. The City Council, acting in its capacity as the Successor Agency, approves and authorizes transmittal of the ROPS 23-24, covering the period of July 1, 2023 through June 30, 2024, in substantially the form attached hereto as Exhibit "A", as required by State law.
3. In retaining the responsibilities of the Redevelopment Agency of the City of Placentia as provided in California Health and Safety Code § 34177, the City Council expressly determines, recognizes, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability in retaining the responsibilities of the Redevelopment Agency of the City of Placentia under AB X1 26, AB 1484, and SB 107. Nothing in this Resolution shall be construed as a commitment, obligation, or debt of the City or any resources, funds, or assets of the City to fund the City's service as the Successor Agency to the Redevelopment Agency of the City of Placentia as provided in this Resolution.
4. The City Administrator, or his designee, hereby is authorized and directed to submit the ROPS 23-24 set forth in Exhibit "A" to the Oversight Board for approval and transmittal to all required County and State agencies as well as to post the ROPS 23-24 on the Successor Agency's website.

PASSED, APPROVED and ADOPTED THIS 10TH DAY OF JANUARY 2023.



Ward Smith, Chairman

ATTEST:



Robert McKinnell, Agency Secretary



I, Robert McKinnell, Secretary of the Successor Agency to the Redevelopment Agency of the City of Placentia do hereby certify that the foregoing Resolution No. RSA-2023-01 was adopted at a regular meeting of the City Council acting as the Successor Agency to the Redevelopment Agency of the City of Placentia held on the 10th day of January 2023 by the following vote:

AYES:	Councilmembers:	Kirwin, Shader, Wanke, Yamaguchi, Smith
NOES:	Councilmembers:	None
ABSENT:	Councilmembers:	None
ABSTAIN:	Councilmembers:	None



Robert McKinnell, Agency Secretary

APPROVED AS TO FORM:



Christian L. Bettenhausen, General Counsel

Exhibit A:

Recognized Obligation Payment Schedule for July 1, 2023 to June 30, 2024
(ROPS 23-24)

(SEE STAFF REPORT ATTACHMENT 2)

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Placentia
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 37,583	\$ -	\$ 37,583
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	37,583	-	37,583
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 633,271	\$ 957,181	\$ 1,590,452
F RPTTF	572,833	896,743	1,469,576
G Administrative RPTTF	60,438	60,438	120,876
H Current Period Enforceable Obligations (A+E)	\$ 670,854	\$ 957,181	\$ 1,628,035

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Ward L. Smith, Chairman
 Name Title

/s/ Ward L. Smith 1/10/23
 Signature Date

**Placentia
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 23-24 Total	L ROPS 23-24A (Jul - Dec)			M ROPS 23-24B (Jan - Jun)			N 23-24A Total	O 23-24B Total						
											Bond Proceeds	Reserve Balance		Other Funds	RPTTF	Admin RPTTF			Bond Proceeds	Reserve Balance		Other Funds	RPTTF	Admin RPTTF
4	2003 COPs City Reimbursement	Miscellaneous	11/01/2003	01/01/2028	City of Placentia	Amended & Restated Reimbursement Agreement	Merged	\$12,754,134	N	\$1,828,035	\$-	\$-	\$37,583	\$572,833	\$60,438	\$670,854	\$-	\$-	\$896,743	\$60,438	\$957,181			
9	Trustee Fees	Fees	07/01/2014	08/01/2032	US Bank	Trustee Fees for US Bank bond proceed holder	Merged	2,088,966	N	\$417,291	-	-	-	381,123	-	\$381,123	-	-	36,168	-	\$36,168			
15	Administrative Overhead	Admin Costs	07/01/2016	08/01/2032	City of Placentia	Allocated overhead for SA/OB operations	Merged	1,200,000	N	\$120,876	-	-	-	-	2,250	-	\$2,250	-	-	-	-			
19	Bond Administration	Fees	08/19/2008	12/31/2032	Kosmont Transactions Services	Continuing disclosure 2013 Bonds	Merged	12,500	N	\$1,250	-	-	-	-	-	-	\$-	-	1,250	-	\$1,250			
29	2013 Tax Allocation Refund Bond	Refunding Bonds Issued After 6/27/12	12/03/2013	08/01/2032	US Bank	2013 Tax Allocation Refund Bond	Merged	1,978,338	N	\$339,538	-	-	-	175,213	-	\$175,213	-	-	164,325	-	\$164,325			
32	2013 Tax Allocation Refund Bond	Reserves	12/03/2013	09/01/2032	US Bank	2013 Bond Debt Service Reserve	Merged	7,400,000	N	\$695,000	-	-	-	-	-	-	\$-	-	695,000	-	\$695,000			
36	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2023	City of Placentia	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	Merged	51,830	N	\$51,830	-	-	37,583	14,247	-	\$51,830	-	-	-	-	-	\$-		
37	Real Property Transaction (110 S. Bradford Ave) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2022	City of Placentia	Real Property Transaction (110 S. Melrose) between City of Placentia and Redevelopment Agency	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		

Placentia
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

A	B	C				E			F	G	H
		D		Fund Sources							
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Comments					
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin					
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				37,583	-					
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		23			1,954,111					
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					1,859,405					
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)										
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		94,706					
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$23	\$-	\$37,583	\$-				\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Placentia
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
4	
9	Trustee Fees
15	
19	
29	
32	
36	
37	

Successor Agency to the Redevelopment Agency of the City of Placentia

Administrative Budget

July 1, 2023 – June 30, 2024

Administrative Allowance

Staff Costs	Annual % of Staff Time	July 1 – Dec 31 2023	Jan 1 – Jun 30 2024	Annual SA Staff Costs
City Administrator	4.0%	\$5,769	\$5,769	\$11,538
Director of Finance	4.0%	4,927	4,927	9,854
Assistant to the CA/Econ. Dev. Mgr.	11%	10,275	10,275	20,550
Accounting Manager	7%	3,557	3,557	7,114
Senior Financial Analyst	9%	300	300	600
Accounting Technician – Payroll	1%	5,795	5,795	11,590
Deputy City Clerk	2%	922	922	1,844
Executive Assistant	2%	1,086	1,086	2,172
Sub-Total		\$32,631	\$32,631	\$65,262

Legal Costs	July 1 – Dec 31 2023	Jan 1 – Jun 30 2024	Annual SA Costs
Jones & Mayer	\$7,000	\$7,000	\$14,000
Sub-Total	\$7,000	\$7,000	\$14,000

Consulting Costs	July 1 – Dec 31 2023	Jan 1 – Jun 30 2024	Annual SA Costs
Kosmont & Companies	\$7,500	\$7,500	\$15,000
Sub-Total	\$7,500	\$7,500	\$15,000

Indirect Costs	FY 2023/24 Costs	July 1 – Dec 31 2023	Jan 1 – Jun 30 2024	Annual SA Costs
Auditors and CAFR Preparation	\$80,000	\$1,200	\$1,200	\$2,400
Property Insurance	\$55,300	\$830	\$830	\$1,660
Facility Maintenance	\$100,000	\$1,500	\$1,500	\$3,000
Taping/Broadcasting of SA meetings	\$55,800	\$837	\$837	\$1,674
Maintenance of LaserFische (document management system)	\$10,260	\$154	\$154	\$308
Maintenance of Granicus (online streaming of SA meetings)	\$22,760	\$345	\$345	\$690
Maintenance of BiTech (accounting system)	\$43,000	\$645	\$645	\$1,290
CivicPlus (City’s website)	\$10,100	\$152	\$152	\$304
Maintenance of Misc Systems (Microsoft, Adobe and Apple License)	\$39,700	\$596	\$596	\$1,192
General Office and Maintenance Supplies	\$12,000	\$180	\$180	\$360

Postage	\$23,800	\$238	\$238	\$476
Telephone Services and Data Lines	\$180,000	\$2,700	\$2,700	\$5,400
Electricity	\$546,000	\$2,730	\$2,730	\$5,460
Copiers & Computer Equipment Maintenance	\$80,000	\$1,200	\$1,200	\$2,400
Sub-Total		\$13,307	\$13,307	\$26,614

Total Budget	\$60,438	\$60,438	\$120,876
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SUCCESSOR AGENCY BUDGET REQUEST	\$60,438	\$60,438	\$120,876
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Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Placentia

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 892,248	\$ 1,224,483	\$ 2,116,731
F RPTTF	816,677	1,148,912	1,965,589
G Administrative RPTTF	75,571	75,571	151,142
H Current Period Enforceable Obligations (A+E)	\$ 892,248	\$ 1,224,483	\$ 2,116,731

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Placentia
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$15,418,098		\$2,116,731	\$-	\$-	\$-	\$816,677	\$75,571	\$892,248	\$-	\$-	\$-	\$1,148,912	\$75,571	\$1,224,483
4	2003 COPs City Reimbursement	Miscellaneous	11/01/2003	01/01/2028	City of Placentia	Amended <input type="checkbox"/> Restated Reimbursement Agreement	Merged	2,508,820	N	\$419,857	-	-	-	375,686	-	\$375,686	-	-	-	44,171	-	\$44,171
9	Trustee Fees	Fees	07/01/2014	08/01/2032	US Bank	Trustee Fees for US Bank bond proceed holder	Merged	15,000	N	\$2,250	-	-	-	-	-	\$-	-	-	-	2,250	-	\$2,250
15	Administrative Overhead	Admin Costs	07/01/2016	08/01/2032	City of Placentia	Allocated overhead for SA/OB operations	Merged	1,906,630	N	\$151,142	-	-	-	-	75,571	\$75,571	-	-	-	-	75,571	\$75,571
19	Bond Administration	Fees	08/19/2008	12/31/2032	Kosmont Transactions Services	Continuing disclosure 2013 Bonds	Merged	15,250	N	\$1,250	-	-	-	-	-	\$-	-	-	-	1,250	-	\$1,250
29	2013 Tax Allocation Refund Bond	Refunding Bonds Issued After 6/27/12	12/03/2013	08/01/2032	US Bank	2013 Tax Allocation Refund Bond	Merged	2,338,512	N	\$360,176	-	-	-	184,963	-	\$184,963	-	-	-	175,213	-	\$175,213
32	2013 Tax Allocation Refund Bond	Reserves	12/03/2013	08/01/2032	US Bank	2013 Bond Debt Service Reserve	Merged	8,070,000	N	\$670,000	-	-	-	-	-	\$-	-	-	-	670,000	-	\$670,000
36	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2023	City of Placentia	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	Merged	516,946	N	\$465,116	-	-	-	232,558	-	\$232,558	-	-	-	232,558	-	\$232,558
37	Real Property Transaction (110 S. Bradford Ave) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2022	City of Placentia	Real Property Transaction (110 S. Melrose) between City of Placentia and Redevelopment Agency	Merged	46,940	<input type="checkbox"/>	\$46,940	-	-	-	23,470	-	\$23,470	-	-	-	23,470	-	\$23,470

Placentia
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			580,000		-	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller			-	37,583	2,195,253	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			580,000		2,108,278	2013 TARB Payment made to Fiscal Agent 1/16/2020 for Principal debt service payment due 8/1/20
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	-	-	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		87,225	\$19,000 to be transferred back from General Fund to RDA for unsupported transfer in F□21-22
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$37,583	\$(250)	

Placentia
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
4	
9	
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36	During an internal reconciliation of actuals received compared to amounts determined in the ROPS 17-18 Determination, outstanding balances was not correct. Corrections were made to the total outstanding obligation in the current ROPS
37	During an internal reconciliation of actuals received compared to amounts determined in the ROPS 17-18 Determination, outstanding balances was not correct. Corrections were made to the total outstanding obligation in the current ROPS

Successor Agency to the Redevelopment Agency of the City of Placentia

Administrative Budget

July 1, 2022 – June 30, 2023

Administrative Allowance

Staff Costs	Annual % of Staff Time	July 1 – Dec 31 2022	Jan 1 – Jun 30 2023	Annual SA Staff Costs
City Administrator	5.0%	\$10,534	\$10,534	\$21,070
Director of Finance	5.0%	\$6,534	\$6,534	\$13,068
Assistant to the CA/Econ. Dev. Mgr.	12.5%	\$12,147	\$12,147	\$24,294
Accounting Manager	7.50%	\$5,591	\$5,591	\$11,182
Senior Financial Analyst	10.0%	\$6,582	\$6,582	\$13,164
Accounting Technician – Payroll	2.0%	\$823	\$823	\$1,646
Deputy City Clerk	3.0%	\$1,381	\$1,381	\$2,762
Executive Assistant	3.0%	\$1,674	\$1,674	\$3,348
		\$45,266	\$45,266	\$90,532

Legal Costs	July 1 – Dec 31 2022	Jan 1 – Jun 30 2023	Annual SA Costs
Jones & Mayer	\$7,000	\$7,000	\$14,000
Sub-Total	\$7,000	\$7,000	\$14,000

Consulting Costs	July 1 – Dec 31 2022	Jan 1 – Jun 30 2023	Annual SA Costs
Kosmont & Companies	\$10,000	\$10,000	\$20,000
Sub-Total	\$10,000	\$10,000	\$20,000

Indirect Costs	FY 2022/23 Costs	July 1 – Dec 31 2022	Jan 1 – Jun 30 2023	Annual SA Costs
Auditors and CAFR Preparation	\$80,000	\$1,200	\$1,200	\$2,400
Property Insurance	\$55,300	\$829.50	\$829.50	\$1,659
Facility Maintenance	\$100,000	\$1,500	\$1,500	\$3,000
Taping/Broadcasting of SA meetings	\$55,800	\$837	\$837	\$1,674
Maintenance of LaserFische (document management system)	\$10,260	\$154	\$154	\$308
Maintenance of Granicus (online streaming of SA meetings)	\$22,760	\$344.50	\$344.50	\$689
Maintenance of BiTech (accounting system)	\$43,000	\$645	\$645	\$1,290
CivicPlus (City's website)	\$10,100	\$151.50	\$151.50	\$303
Maintenance of Misc Systems (Microsoft, Adobe and Apple License)	\$39,700	\$595.50	\$595.50	\$1,191
General Office and Maintenance Supplies	\$12,000	\$180	\$180	\$360

Postage	\$23,800	\$238	\$238	\$476
Telephone Services and Data Lines	\$180,000	\$2,700	\$2,700	\$5,400
Electricity	\$546,000	\$2,730	\$2,730	\$5,460
Copiers & Computer Equipment Maintenance	\$80,000	\$1,200	\$1,200	\$2,400
Sub-Total		\$13,305	\$13,305	\$26,610

Total Budget	\$75,571	\$75,571	\$151,142
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SUCCESSOR AGENCY BUDGET REQUEST	\$75,571	\$75,571	\$151,142
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Successor Agency to the Redevelopment Agency of the City of Placentia

Administrative Description

July 1, 2021 – June 30, 2022

STAFF	DESCRIPTION
City Administrator	<p>Participates in staff and consultants’ meetings on Successor Agency matters</p> <p>Provides policy direction to staff and consultants</p> <p>Reviews City Council staff reports and resolutions</p> <p>Executes necessary changes to the Administrative budget as may be appropriate and/or required by law</p> <p>Reviews Countywide Oversight Board staff reports and resolutions</p> <p>Provides information to the Mayor and City Council on Successor Agency matters</p> <p>Attends Successor Agency Meetings</p> <p>Reviews all contracts associated with Successor Agency items including legal and consulting services</p>
Director of Finance	<p>Reviews payment of enforceable obligations</p> <p>Monitors cash flow to ensure sufficient revenues available for obligations</p> <p>Reviews Recognized Obligation Payment Schedule (ROPS) and Prior Period Adjustment (PPA) forms and amended ROPS (as necessary)</p> <p>Reviews annual financial statements</p> <p>Creates the Comprehensive Annual Financial Report (CAFR) reporting of Successor Agency</p> <p>Monitors Successor Agency funds and continuing disclosure requirements for bonds</p> <p>Manages cash and investments pursuant to investment policy</p> <p>Manages debt portfolio, including bond payments, continuing disclosure, and other compliance requirements</p> <p>Answers financial inquires and provide documentation requested by Successor Agency, Countywide Oversight Board, County Auditor-Controller and/or City’s Independent Auditor</p> <p>Works with City’s independent Auditors to review Successor Agency items and prepare financial statements as required by ABx1 26</p> <p>Responds to Department of Finance assigned analyst via various emails or phone calls. This process may take several hours to complete, depending on how descriptive the DOF analyst is and if they are familiar with Placentia Successor Agency matters. Periodically, a new DOF analyst is assigned to review the ROPS and other actions of the Successor Agency</p>
Assistant to the City Administrator/Economic Development Manager	<p>Administration and implementation of Successor Agency wind-down</p> <p>Prepares staff reports and resolutions for Successor Agency and Countywide Oversight Board Meetings</p> <p>Schedules meetings with Finance staff and consultants on Successor Agency matters and coordinate schedules to meet Department of Finance deadlines</p> <p>Maintains records and notes of staff meetings</p> <p>Attends Successor Agency and Countywide Oversight Board Meetings</p> <p>Attends Orange County Successor Agencies Representative Meetings</p> <p>Answer inquires and provide documentation requested by Successor Agency, Countywide Oversight Board, County Auditor-Controller and/or City’s Independent Auditor</p> <p>Responds to Department of Finance assigned analyst via various emails or phone calls. This process may take several hours to complete, depending on how</p>

descriptive the DOF analyst is and if they are familiar with Placentia Successor Agency matters. Periodically, a new DOF analyst is assigned to review the ROPS and other actions of the Successor Agency

Accounting Manager

Process payment of enforceable obligations
Accounting for all transactions of the Successor Agency in the general ledger and annual operating budget
Collect and record loan payments via a contract with a third-party loan administrator
Monitor and project cash flow to ensure sufficient revenues for obligations and to inform staff/consultant of expected revenues
Prepares annual Recognized Obligation Payment Schedule (ROPS) and Prior Period Adjustment (PPA) forms and amended ROPS (as necessary)
Prepares Administrative Budget
Prepares annual financial statements, including accounting for assets, liabilities, revenue and expenditures for Successor Agency
Direct oversight of all bond covenants and requirements
Preparation and submittal of annual continuing disclosure documents for all bond issues
Communicates with rating agencies and bond insurers as needed
Maintains documentation of Agency Records
Answer financial inquires and provide documentation requested by Successor Agency, Countywide Oversight Board, County Auditor-Controller, Department of Finance and/or City's Independent Auditor
Works with City's independent Auditors to review Successor Agency items and prepare financial statements as required by ABx1 26
Responds to Department of Finance assigned analyst via various emails or phone calls. This process may take several hours to complete, depending on how descriptive the DOF analyst is and if they are familiar with Placentia Successor Agency matters. Periodically, a new DOF analyst is assigned to review the ROPS and other actions of the Successor Agency

Senior Financial Analyst

Employee payroll management, annual budget review and allocation of Successor Agency line items, and manages legal and consultants' contracts and payments

Accountant - Payroll

Overhead costs for employee payroll for all Successor Agency and Oversight Board matters. Overhead costs for consultants' monthly invoices for all Successor Agency and Oversight Board matters. Ensures contracts are within budget

Deputy City Clerk

Maintains comprehensive records management, ensures proper agenda noticing and posting requirements and legal advertising. Creates meeting minutes and certification of adopted resolutions. Uploads agendas and minutes onto Granicus software and LaserFische

Executive Assistant

Coordinates meetings with City Staff, Legal Counsel and Consultant as it pertains to Successor Agency and Oversight Board matters. Books conference rooms and works with Assistant to the City Administrator to prepare agenda for the meetings

LEGAL

DESCRIPTION

Jones & Mayer

Provides legal representation for the Successor Agency
Ensures legal implementation of AB 1x 26, AB1484 and SB 107 requirements
Provides general legal services, including brown act, negotiations, etc.

Reviews City Council staff reports and resolutions
Reviews Oversight staff reports and resolutions
Manage litigation (as necessary) pertaining to Successor Agency matters
Legal analysis of new legislation pertaining to Successor Agency matters

CONSULTING

DESCRIPTION

Kosmont & Companies

Assists with the administration and implementation of Successor Agency wind-down
Review staff reports and resolutions for Successor Agency and Countywide Oversight Board
Participates in meetings with Finance staff and consultants on Successor Agency matters and coordinate schedules to meet Department of Finance deadlines
Attend Successor Agency and Countywide Oversight Board Meetings
Attend Orange County Successor Agencies Representative Meetings
Answer inquires and provide documentation requested by Successor Agency, Countywide Oversight Board, County Auditor-Controller, Department of Finance and/or City's Independent Auditor
Assists with preparation and submission of Recognized Obligation Payment Schedule (ROPS) and Prior Period Adjustment (PPA) forms and amended ROPS (as necessary) to the Department of Finance

Additional Costs Not Included in Administrative Budget

Elected Officials

Mayor and City Council serving as the Successor Agency Board
City Clerk oversight
City Treasurer oversight



Transmitted via e-mail

March 18, 2022

Jeannette Ortega, Economic Development Manager
City of Placentia
401 East Chapman Avenue
Placentia, CA 92870

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Placentia Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- On the ROPS 22-23 form, the Agency reported cash balances and activity for the period July 1, 2019 through June 30, 2020 (ROPS 19-20). According to our review, the Agency has a total of \$34,309 from Other Funds available to fund enforceable obligations on the ROPS 22-23. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. Therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amounts specified below:
 - Item No. 29 – 2013 Tax Allocation Refund Bond in the amount of \$360,176 is partially reclassified. Finance is approving RPTTF in the amount of \$325,867 and the use of Other Funds in the amount of \$34,309, totaling \$360,176.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 19-20 period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,995,197, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Jeannette Ortega
March 18, 2022
Page 3

Please direct inquiries to Joshua Mortimer, Supervisor, or Rachel Lynch, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Damien Arrula, City Administrator, City of Placentia
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 816,677	\$ 1,148,912	\$ 1,965,589
Administrative RPTTF Requested	75,571	75,571	151,142
Total RPTTF Requested	892,248	1,224,483	2,116,731
RPTTF Requested	816,677	1,148,912	1,965,589
<u>Adjustment(s)</u>			
Item No. 29	(34,309)	0	(34,309)
RPTTF Authorized	782,368	1,148,912	1,931,280
Administrative RPTTF Authorized	75,571	75,571	151,142
ROPS 19-20 prior period adjustment (PPA)	(87,225)	0	(87,225)
Total RPTTF Approved for Distribution	\$ 770,714	\$ 1,224,483	\$ 1,995,197

Placentia

ROPS 2021-22 Annual

[Summary](#)[Detail](#)[Cash Balances](#)[Submission](#)

Requested Funding for Obligations		21-22A Total	21-22B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	0	0	0
B	Bond Proceeds	0	0	0
C	Reserve Balance	0	0	0
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	646,610	1,455,916	2,102,526
F	RPTTF	559,945	1,369,251	1,929,196
G	Administrative RPTTF	86,665	86,665	173,330
H	Current Period Obligations (A+E)	646,610	1,455,916	2,102,526

Summary

Detail

Cash Balances

Submission

Filter

Export to Excel



Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
4	2003 COPs City Reimbursement	Miscellaneous	11/01/2003	01/01/2028	City of Placentia	Amended & Restated Reimbursement Agreement	2,926,139	417,319	
9	Trustee Fees	Fees	07/01/2014	08/01/2032	US Bank	Trustee Fees for US Bank bond proceed holder	24,750	2,250	
15	Administrative Overhead	Admin Costs	07/01/2016	08/01/2032	City of Placentia	Allocated overhead for SA/OB operations	2,079,960	173,330	
19	Bond Administration	Fees	08/19/2008	12/31/2017	Harrel & Company	Continuing disclosure 2013 Bonds	16,500	1,500	
29	2013 Tax Allocation Refund Bond	Refunding Bonds Issued After 6/27/12	12/03/2013	08/01/2032	US Bank	2013 Tax Allocation Refund Bond	2,717,963	379,451	
32	2013 Tax Allocation Refund Bond	Reserves	12/03/2013	08/01/2032	US Bank	2013 Bond Debt Service Reserve	8,720,000	650,000	
36	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2023	City of Placentia	Real Property Transaction (312 S. Melrose) between City of Placentia and Redevelopment Agency	730,944	239,338	
37	Real Property Transaction (110 S. Bradford Ave) between City of Placentia and Redevelopment Agency	City/County Loan (Prior 06/28/11), Property transaction	01/20/2009	06/30/2022	City of Placentia	Real Property Transaction (110 S. Melrose) between City of Placentia and Redevelopment Agency	412,452	239,338	

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount					0	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		4,994			1,973,921	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)					1,393,921	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		4,994			580,000	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	



Transmitted via e-mail

April 12, 2021

Jeannette Ortega, Economic Development Manager
City of Placentia
401 East Chapman Avenue
Placentia, CA 92870

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Placentia Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 26, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 21-22 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2018 through June 30, 2019 (ROPS 18-19) period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,096,348, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

Jeannette Ortega
April 12, 2021
Page 2

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Rachel Lynch, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Damien Arrula, City Administrator, City of Placentia
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 559,945	\$ 1,369,251	\$ 1,929,196
Administrative RPTTF Requested	86,665	86,665	173,330
Total RPTTF Requested	646,610	1,455,916	2,102,526
RPTTF Authorized	559,945	1,369,251	1,929,196
Administrative RPTTF Authorized	86,665	86,665	173,330
ROPS 18-19 prior period adjustment (PPA)	(6,178)	0	(6,178)
Total RPTTF Approved for Distribution	\$ 640,432	\$ 1,455,916	\$ 2,096,348

Orange Countywide Oversight Board

Date: 1/24/2023

From: Successor Agency to the San Juan Capistrano Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving the Annual Recognized Obligation Payment Schedule (ROPS) and Successor Agency Administrative Budget

Recommended Action:

Approve the resolution authorizing the Fiscal Year 2023-24 ROPS and Administrative Budget for the San Juan Capistrano Successor Agency.

The San Juan Capistrano Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS 23-24) and Administrative Budget for Fiscal Year 2023-24.

The ROPS 23-24 (Attachment 2) sets forth estimates of the amounts that are required to be paid by the Successor Agency in Fiscal Year 2023-24 for approved enforceable obligations. The amounts reported in the ROPS 23-24 were determined using the terms of payment set forth in the agreements associated with the approved obligations of the former redevelopment agency.

The Successor Agency's obligation payments are for payments of principal and interest on bonds that were issued by the former Redevelopment Agency or the Successor Agency, payments to private parties as the result of developer agreements or owner participation agreements, and payments associated with annual costs to administer the Successor Agency. The table below summarizes the amounts estimated for payment:

Bond payments	\$2,397,017
Development agreement payments	300,000
Administrative cost allowance	<u>169,857</u>
Total	\$2,866,874

Administrative Budget

The Successor Agency is also required to prepare an Administrative Budget for Fiscal Year 2023-24 (Attachment 3). The amount reflected in the Administrative Budget is based upon a detailed analysis of the administrative support provided by City staff to the Successor Agency and other administrative costs paid directly to third party vendors. The Administrative Budget for Fiscal Year 2023-24 reflects a reduction in the budget for administrative costs from \$180,335 to \$169,857 as the result of a recently updated analysis of how much staff time is actually spent in support of the Successor Agency. The Successor Agency plans to update this analysis annually, with the goal of finding further efficiencies to reduce staff costs each year.

Additional Documents Requested

As requested, this report is accompanied by the approved ROPS and administrative budgets for the past two fiscal years, as well as the letter provided by the California Department of Finance (DOF) regarding the same.

Successor Agency Approval

On January 17, 2023, the ROPS 23-24 and the Administrative Budget of the Successor Agency for Fiscal Year 2023-24 are scheduled to be presented to the San Juan Capistrano Successor Agency for consideration.

Impact on Taxing Entities

Approval of the ROPS 23-24 and the administrative budget of the San Juan Capistrano Successor Agency for Fiscal Year 2023-24 is expected to result in the distribution of over \$4,000,000 of tax increment funding to the taxing entities.

Staff Contact

Ken Al-Imam, Chief Financial Officer, City of San Juan Capistrano, kalimam@sanjuancapistrano.org

Notifications (San Juan Capistrano – Annual ROPS Submission to OB)

California Department of Finance, RedevelopmentAdministration@dof.ca.gov
Orange County Administrative Officer, Frank Kim, frank.kim@ceo.ocgov.com
Orange County Auditor-Controller's Office, PTAX@ac.ocgov.com
State Controller's Office, RDA-SDSupport@sco.ca.gov

Attachments

- Attachment 1 – Proposed Oversight Board Resolution –ROPS 23-24
- Attachment 2 – ROPS 23-24
- Attachment 3 – Administrative Cost Budget for July 1, 2023, through June 30, 2024
- Attachment 4 – Placeholder for Successor Agency Resolution –ROPS 23-24
- Attachment 5 – Placeholder for Successor Agency Resolution – Administrative Cost Budget for July 1, 2023, through June 30, 2024
- Attachment 6 – ROPS 22-23
- Attachment 7 – Admin Budget 22-23
- Attachment 8 – DOF letter Approving ROPS 22-23
- Attachment 9 – ROPS 21-22
- Attachment 10 – Admin Budget 21-22
- Attachment 11 – DOF letter Approving ROPS 21-22
- Attachment 12 – Amended ROPS 21-22B
- Attachment 13 – DOF letter Approving Amended ROPS 21-22B

RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2023-24 A-B* FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2023, TO JUNE 30, 2024, INCLUDING THE FY 2023-24 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the San Juan Capistrano Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of San Juan Capistrano (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the San Juan Capistrano Community Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 2023-24 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 2023-24 A-B, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2023-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2023-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2023-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2023-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of San Juan Capistrano’s Chief Financial Officer or authorized designee is directed to post this Resolution, including the ROPS 2023-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 947,205	\$ 947,205
B Bond Proceeds	-	947,205	947,205
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 284,929	\$ 1,634,740	\$ 1,919,669
F RPTTF	200,000	1,549,812	1,749,812
G Administrative RPTTF	84,929	84,928	169,857
H Current Period Enforceable Obligations (A+E)	\$ 284,929	\$ 2,581,945	\$ 2,866,874

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$28,014,345		\$2,866,874	\$-	\$-	\$-	\$200,000	\$84,929	\$284,929	\$947,205	\$-	\$-	\$1,549,812	\$84,928	\$2,581,945
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	6,945,010	N	\$645,298	-	-	-	-	-	\$-	-	-	-	645,298	-	\$645,298
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	10,146,896	N	\$947,205	-	-	-	-	-	\$-	947,205	-	-	-	-	\$947,205
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	375,647	N	\$300,000	-	-	-	200,000	-	\$200,000	-	-	-	100,000	-	\$100,000
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	2,377,998	N	\$169,857	-	-	-	-	84,929	\$84,929	-	-	-	-	84,928	\$84,928
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		8,168,794	N	\$804,514	-	-	-	-	-	\$-	-	-	-	804,514	-	\$804,514

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	10,631,112			40,119	721,831	G: \$40,119 of Other Funds designated for 21-22. H: \$233,725 for 17-18 PPA, \$223,362 for 18-19 PPA, and \$264,744 for 19-20 PPA
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					3,988,856	G: No Other Revenue detected in analysis H: RPTTF Revenue (20-21A and 20-21B RPTTF Distribution)
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	8,476,499				4,027,740	Total actual expenditures (RPTTF and Admin RPTTF) minus bond proceeds (cell C3)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,154,613			40,119	488,106	G: \$40,119 of Other Funds retained for use in 21-22. H: \$223,362 for 18-19 PPA and \$264,744 for 19-20 PPA
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			194,841	H: 20-21 PPA
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 23-24 requested amount (\$169,857) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale were distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.

ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL	SALARY	BENEFITS	TOTAL COST		
		HOURS	NUMBE	HOURS PER	COST PER	(PENSION	PER HOUR	TOTAL COSTS	
		PER TASK	R OF	YEAR	HOUR	COSTS, ETC.)			
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73	
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 7,931.05	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 2,643.68	
	Review of annual agenda reports	4.00	1.00	4.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 813.44	
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of bi-weekly agenda reports	4.00	26.00	104.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 15,669.57	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,958.70	
	Review of annual agenda reports	12.00	1.00	12.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,808.03	
	Review of compliance reports	2.00	1.00	2.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 301.34	
	Review of annual financial reports	4.00	1.00	4.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 602.68	
	Approval of invoices and checks	2.00	26.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of journal entries	4.00	12.00	48.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,232.11	
	Coordination and review of ROPS prep	19.00	1.00	19.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,862.71	
	Coordination and planning of audit and yea	15.00	1.00	15.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,260.03	
	Consultations with City Attorney re SA matt	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06	
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06	
	SR. EXECUTIVE ASSISTANT	Coordination of meetings	1.00	52.00	52.00	\$ 37.02	\$ 21.80	\$ 58.82	\$ 3,058.89
	RECORDS COORDINATOR	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97
CITY CLERK	Processing of agenda reports/resolutions/r	2.00	26.00	52.00	\$ 63.13	\$ 37.18	\$ 100.31	\$ 5,216.31	
ASSISTANT CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 40.80	\$ 24.03	\$ 64.83	\$ 1,685.61	
ADMIN. COORDINATOR	Processing of agenda reports	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97	
ASST. FINANCE DIRECTOR	Review of annual financial reports	4.00	1.00	4.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 445.87	
	Supervision of SA personnel	4.00	12.00	48.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 5,350.48	
	Preparation of SA cash agenda reports	5.00	12.00	60.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 6,688.10	
	Prep. of prior period adjustment form/rel. q	12.00	1.00	12.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 1,337.62	
PAYROLL TECH	Processing of payroll	0.50	26.00	13.00	\$ 34.32	\$ 20.21	\$ 54.53	\$ 708.95	
ACCOUNTS PAYABLE TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 2,964.12	
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 1,185.65	
ACCOUNTANT	Monthly recordkeeping/bank reconciliation	6.00	12.00	72.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 4,904.67	
	Prep for year end audit	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 635.41	
	Attend meetings	0.50	26.00	13.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 317.70	
				1,007.00	\$ 2,401.10	\$ 1,414.25	\$ 3,815.35		
Total personnel costs								\$ 116,203.00	
Contracted Services:									
Assistance with ROPS and Prior Period Adjustment Forms								\$ 9,738.00	
Audit Firm								\$ 4,613.00	
Continuing Disclosure (Bonds)								\$ 2,563.00	
Law Firm Services								\$ 1,025.00	
Indirect Costs:									
Insurance (1.5%)								\$ 18,481.00	
IT charges (1.5%)								\$ 17,234.00	
Total costs								\$ 169,857.00	

SACRA RESOLUTION NO. 23-01-17-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO REDEVELOPMENT AGENCY ADOPTING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2023, THROUGH JUNE 30, 2024

WHEREAS, the San Juan Capistrano Community Redevelopment Agency (“Agency”) was a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health & Safety Code Section 33000, et seq., which was authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of San Juan Capistrano (“City”); and,

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and,

WHEREAS, on December 29, 2011, in the petition California Redevelopment Association v. Matosantos, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended thereby; and,

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and,

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the successor agency to the dissolved Agency under the Dissolution Act; and,

WHEREAS, as of and on and after February 1, 2012, the City Council serves and acts as the “Successor Agency” and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, which are now subject to review and approval by the Orange Countywide Oversight Board (“Oversight Board”); and,

WHEREAS, Assembly Bill 1484, enacted on December 27, 2012, made certain amendments to the Dissolution Act, including with respect to the process for adopting Recognized Obligation Payment Schedules; and,

WHEREAS, pursuant to Section 34171(h) of the Dissolution Act, a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivisions (l) and (m) of Section 34177 of the Dissolution Act; and,

WHEREAS, pursuant to subdivision (o) (1) of Section 34177, for each period from July 1 to June 30, the Successor Agency is required to submit an annual ROPS to the State Department of Finance and the County Auditor-Controller no later than February 1, of each year; and,

WHEREAS, pursuant to subdivisions (l), (m) and (o) (1) of Section 34177 of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, has prepared the annual Recognized Obligation Payment Schedule for the period covering July 1, 2023, through June 30, 2024 (ROPS 23-24), in the form attached to this Resolution as Exhibit A and incorporated herein by this reference; and,

WHEREAS, pursuant to Section 34177(l)(2)(B) of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, is required to provide notice of the Oversight Board's consideration of the ROPS 23-24, along with the ROPS and the staff report submitted to the Oversight Board, to the County Administrative Officer, the Orange County Auditor-Controller, and the State Department of Finance, concurrently with the posting of the Agenda for the Oversight Board's consideration of the ROPS 23-24; and,

WHEREAS, the Successor Agency now desires to approve the ROPS 23-24, ratify all actions taken by City staff to prepare the ROPS 23-24, and transmit the ROPS 23-24 to the Oversight Board for its consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Successor Agency hereby approves the ROPS 23-24 in the form attached to this Resolution as Exhibit A, which is incorporated herein by this reference.

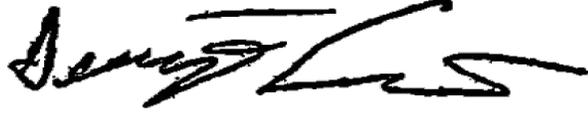
Section 3. The Successor Agency hereby authorizes the Executive Director and/or the Finance Officer, acting on behalf of the Successor Agency, or their authorized designees, to make such augmentations, modifications, additions or revisions as they may deem appropriate.

Section 4. The Executive Director or his authorized designees are directed to transmit the approved ROPS to the Oversight Board, the County Administrative Officer, the County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and to cause the approved ROPS to be posted on the City's website, all in accordance with Section 34177(l)(2)(B) and (C) of the Dissolution Act, and take other actions necessary to obtain approval of the ROPS from the Oversight Board and the State Department of Finance.

Section 5. This Resolution shall take effect immediately upon adoption.

Section 6. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 17TH day of January 2023.



SERGIO FARIAS, CHAIR

ATTEST:



MARIA MORRIS, AGENCY SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Agency Secretary of the Board of Directors of the Successor Agency to the San Juan Capistrano Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. SACRA 23-01-17-01 was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 17th day of January 17, 2023, by the following vote:

AYES: BOARD MEMBERS: Campbell, Taylor, Hart, and Chair Farias
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: Vice-Chair Bourne



MARIA MORRIS, AGENCY SECRETARY

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 947,205	\$ 947,205
B Bond Proceeds	-	947,205	947,205
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 284,929	\$ 1,634,740	\$ 1,919,669
F RPTTF	200,000	1,549,812	1,749,812
G Administrative RPTTF	84,929	84,928	169,857
H Current Period Enforceable Obligations (A+E)	\$ 284,929	\$ 2,581,945	\$ 2,866,874

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$28,014,345		\$2,866,874	\$-	\$-	\$-	\$200,000	\$84,929	\$284,929	\$947,205	\$-	\$-	\$1,549,812	\$84,928	\$2,581,945
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	6,945,010	N	\$645,298	-	-	-	-	-	\$-	-	-	-	645,298	-	\$645,298
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	10,146,896	N	\$947,205	-	-	-	-	-	\$-	947,205	-	-	-	-	\$947,205
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	375,647	N	\$300,000	-	-	-	200,000	-	\$200,000	-	-	-	100,000	-	\$100,000
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	2,377,998	N	\$169,857	-	-	-	-	84,929	\$84,929	-	-	-	-	84,928	\$84,928
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		8,168,794	N	\$804,514	-	-	-	-	-	\$-	-	-	-	804,514	-	\$804,514

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	10,631,112			40,119	721,831	G: \$40,119 of Other Funds designated for 21-22. H: \$233,725 for 17-18 PPA, \$223,362 for 18-19 PPA, and \$264,744 for 19-20 PPA
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					3,988,856	G: No Other Revenue detected in analysis H: RPTTF Revenue (20-21A and 20-21B RPTTF Distribution)
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	8,476,499				4,027,740	Total actual expenditures (RPTTF and Admin RPTTF) minus bond proceeds (cell C3)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,154,613			40,119	488,106	G: \$40,119 of Other Funds retained for use in 21-22. H: \$223,362 for 18-19 PPA and \$264,744 for 19-20 PPA
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			194,841	H: 20-21 PPA
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 23-24 requested amount (\$169,857) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale were distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.

SACRA RESOLUTION NO. 23-01-17-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FROM JULY 1, 2023, TO JUNE 30, 2024, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, the San Juan Capistrano Community Redevelopment Agency (“Agency”) was established as a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, et seq. (“CRL”), and has been authorized to transact business and exercise the power of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of San Juan Capistrano (“City”); and,

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (the “Dissolution Act”); and,

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and,

WHEREAS, by Resolution No. 12-01-10-01 approved by the City Council at an open meeting on July 10, 2012, the City chose to become and serve as the successor agency to the dissolved Agency under the Dissolution Act; and,

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the “Successor Agency” and will perform its functions as the Successor Agency under the Dissolution Act to administer all enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, which are now subject to review and approval by the Orange Countywide Oversight Board (“Oversight Board”); and,

WHEREAS, Health and Safety Code Section 34177(j) requires that the Successor Agency prepare a proposed Administrative Budget covering the periods from July 1, 2023, through December 31, 2023, and January 1, 2024, through June 30, 2024; and,

WHEREAS, pursuant to Section 34177(j), the Successor Agency’s “Administrative Budget” is to include all of the following: (a) estimated amounts of the Successor Agency’s administrative costs for the upcoming six-month fiscal periods; (b) the proposed sources of payment for the administrative costs; and (c) proposals for arrangements for administrative and operations services provided by the City as Successor Agency; and,

WHEREAS, the Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34177(j); and,

WHEREAS, upon the Oversight Board’s approval of the Administrative Budget, the Administrative Budget will be provided to the County of Orange Auditor-Controller pursuant to Health and Safety Code Section 34177(k) so that the Successor Agency’s estimated administrative costs in the approved Administrative Budget will be paid from

property tax revenues deposited into the Redevelopment Property Tax Trust Fund for the upcoming six-month period; and,

WHEREAS, pursuant to Section 34180(h), the Successor Agency may request authorization from the Oversight Board for the Successor Agency and the City of San Juan Capistrano to enter into an agreement to ensure provision of the necessary services from the City to support Successor Agency responsibilities in winding down the activities of the former Agency, including the estimated costs set forth in the Administrative Budget; and,

WHEREAS, the Successor Agency adopted Resolution No. SACRA 12-05-01-01 on May 1, 2012, to enter into that certain “Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan” (“Costs Reimbursement Agreement”), which agreement authorizes the reimbursement of costs incurred by the City to support Successor Agency operations and obligations; and,

WHEREAS, the Oversight Board adopted Resolution No. 12-05-02-01 on May 2, 2012, to authorize the Successor Agency to enter into an agreement with the City for administrative support; and,

WHEREAS, the Successor Agency has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of Successor Agency, and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Act, the Successor Agency approves the Administrative Budget submitted herewith as Exhibit A.

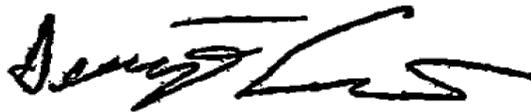
Section 3. The Successor Agency authorizes transmittal of the Administrative Budget to the Oversight Board for its review and approval.

Section 4. The Finance Officer of the Successor Agency or authorized designee is directed to post this Resolution on the Successor Agency website pursuant to the Dissolution Act.

Section 5. The Successor Agency Secretary shall certify to the adoption of this Resolution.

Signature Page to Follow

PASSED, APPROVED and ADOPTED this 17th day of January 2023.



SERGIO FARIAS, CHAIR

ATTEST:



MARIA MORRIS, AGENCY SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Agency Secretary of the Board of Directors of the Successor Agency to the San Juan Capistrano Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. SACRA 22-12-13-02 was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 13th day of December 2022, by the following vote:

AYES: BOARD MEMBERS: Campbell, Taylor, Hart, and Chair Farias
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: Vice-Chair Bourne



MARIA MORRIS, AGENCY SECRETARY

ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL	SALARY	BENEFITS	TOTAL COST		
		HOURS	NUMBE	HOURS PER	COST PER	(PENSION	PER HOUR	TOTAL COSTS	
		PER TASK	R OF	YEAR	HOURLY	COSTS, ETC.)			
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73	
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 7,931.05	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 2,643.68	
	Review of annual agenda reports	4.00	1.00	4.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 813.44	
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of bi-weekly agenda reports	4.00	26.00	104.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 15,669.57	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,958.70	
	Review of annual agenda reports	12.00	1.00	12.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,808.03	
	Review of compliance reports	2.00	1.00	2.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 301.34	
	Review of annual financial reports	4.00	1.00	4.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 602.68	
	Approval of invoices and checks	2.00	26.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of journal entries	4.00	12.00	48.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,232.11	
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	RECORDS COORDINATOR	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97
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ASST. FINANCE DIRECTOR	Review of annual financial reports	4.00	1.00	4.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 445.87	
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	Prep. of prior period adjustment form/rel. q	12.00	1.00	12.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 1,337.62	
PAYROLL TECH	Processing of payroll	0.50	26.00	13.00	\$ 34.32	\$ 20.21	\$ 54.53	\$ 708.95	
ACCOUNTS PAYABLE TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 2,964.12	
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 1,185.65	
ACCOUNTANT	Monthly recordkeeping/bank reconciliation	6.00	12.00	72.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 4,904.67	
	Prep for year end audit	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 635.41	
	Attend meetings	0.50	26.00	13.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 317.70	
				1,007.00	\$ 2,401.10	\$ 1,414.25	\$ 3,815.35		
Total personnel costs								\$ 116,203.00	
Contracted Services:									
Assistance with ROPS and Prior Period Adjustment Forms								\$ 9,738.00	
Audit Firm								\$ 4,613.00	
Continuing Disclosure (Bonds)								\$ 2,563.00	
Law Firm Services								\$ 1,025.00	
Indirect Costs:									
Insurance (1.5%)								\$ 18,481.00	
IT charges (1.5%)								\$ 17,234.00	
Total costs								\$ 169,857.00	

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 213,168	\$ 2,615,756	\$ 2,828,924
F RPTTF	123,000	2,525,589	2,648,589
G Administrative RPTTF	90,168	90,167	180,335
H Current Period Enforceable Obligations (A+E)	\$ 213,168	\$ 2,615,756	\$ 2,828,924

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,829,992		\$2,828,924	\$-	\$-	\$-	\$123,000	\$90,168	\$213,168	\$-	\$-	\$-	\$2,525,589	\$90,167	\$2,615,756
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	7,586,601	N	\$641,591	-	-	-	-	-	\$-	-	-	-	641,591	-	\$641,591
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	11,092,301	N	\$945,405	-	-	-	-	-	\$-	-	-	-	945,405	-	\$945,405
9	Agreement-TCAG Ford	OPA/DDA/ Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	473,678	N	\$258,000	-	-	-	123,000	-	\$123,000	-	-	-	135,000	-	\$135,000
10	Agreement-OC Chrysler	OPA/DDA/ Construction	01/07/2011	06/30/2031	Chrysler Group Realty Co., LLC	Elimination of Blight/Economic Development	Central	-	□	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	2,705,025	N	\$180,335	-	-	-	-	90,168	\$90,168	-	-	-	-	90,167	\$90,167
51	Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes)	Refunding Bonds Issued After 6/27/12	11/01/2016	08/01/2021	Western Alliance Bank	Refunding FIM Note	Central	-	□	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						entities																
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		8,972,387	N	\$803,593	-	-	-	-	-	\$-	-	-	-	803,593	-	\$803,593

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.				40,119	2,428,503	F: \$40,119 of Other Funds designated for 21-22. G: \$1,961,416 for 16-17 PPA, \$233,725 for 17-18 PPA, and \$233,362 for 18-19 PPA.	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					2,892,167	F: No Other Revenue detected in analysis G: RPTTF Revenue - early 20-21A Dist <input type="checkbox"/> 19-20A Dist (19-20 RPTTF Distribution)	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					4,649,681	G: No Other Revenue designated for use in 19-20 per Determination <input type="checkbox"/> letter.	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				40,119	467,087	F: \$40,119 of Other Funds retained for use in 21-22. G: \$233,725 for 17-18 PPA and \$233,362 for 18-19 PPA	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			203,902	G: 19-20 PPA	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
10	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 22-23 requested amount (\$180,335) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (15 years). The actual administrative costs during this term will vary.
51	Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.

ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.) PER HOUR	TOTAL COST PER HOUR	TOTAL COSTS
		HOURS PER TASK	NUMBER OF TIMES PER YEAR					
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73
	Review of bi-weekly agenda reports	2.00	26.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 2,643.68
	Review of annual agenda reports	4.00	1.00	4.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 813.44
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79
	Review of bi-weekly agenda reports	6.00	26.00	156.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 23,504.36
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,958.70
	Review of annual agenda reports	12.00	1.00	12.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,808.03
	Review of compliance reports	2.00	1.00	2.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 301.34
	Review of annual financial reports	4.00	1.00	4.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 602.68
	Approval of invoices and checks	2.00	26.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79
	Review of journal entries	4.00	12.00	48.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,232.11
	Coordination and review of ROPS prep	19.00	1.00	19.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,862.71
	Coordination and planning of audit and year end close	15.00	1.00	15.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,260.03
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06
	Coordination of meetings	1.00	52.00	52.00	\$ 37.02	\$ 21.80	\$ 58.82	\$ 3,058.89
	SR. EXECUTIVE ASSISTANT	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73
RECORDS COORDINATOR	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 63.13	\$ 37.18	\$ 100.31	\$ 5,216.31
CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 40.80	\$ 24.03	\$ 64.83	\$ 1,685.61
ASSISTANT CITY CLERK	Processing of agenda reports	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97
ADMIN. COORDINATOR	Review of annual financial reports	4.00	1.00	4.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 445.87
ASST. FINANCE DIRECTOR	Supervision of SA personnel	4.00	12.00	48.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 5,350.48
	Preparation of SA cash agenda reports	5.00	12.00	60.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 6,688.10
	Prep. of prior period adjustment form/rel. questions	12.00	1.00	12.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 1,337.62
	Processing of payroll	0.50	26.00	13.00	\$ 34.32	\$ 20.21	\$ 54.53	\$ 708.95
PAYROLL TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 2,964.12
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 1,185.65
ACCOUNTANT	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 4,904.67
	Prep for year end audit	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 635.41
	Attend meetings	0.50	26.00	13.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 317.70
				1,072.00	\$ 2,401.10	\$ 1,414.25	\$ 3,815.35	
Total personnel costs								\$ 126,681.47
Contracted Services:								
Preparation of ROPS								\$ 9,738.00
Audit Firm								\$ 4,613.00
Continuing Disclosure (Bonds)								\$ 2,563.00
Law Firm Services								\$ 1,025.00
Indirect Costs:								
Insurance (1.5%)								\$ 18,481.00
IT charges (1.5%)								\$ 17,234.00
Total costs								\$ 180,335.47



Transmitted via e-mail

March 25, 2022

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- On the ROPS 22-23 form, the Agency reported cash balances and activity for the period July 1, 2019 through June 30, 2020 (ROPS 19-20). According to our review, the Agency has approximately \$45,000 from Other Funds available to fund enforceable obligations on the ROPS 22-23. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. The below item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source has been reclassified in the amount specified below:
 - Item No. 3 – 2008 Tax Allocation Bonds, Series A in the amount of \$641,591 is partially reclassified. Finance is approving RPTTF in the amount of \$596,591 and the use of Other Funds in the amount of \$45,000, totaling \$641,591.
- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 19-20 period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,519,180, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 123,000	\$ 2,525,589	\$ 2,648,589
Administrative RPTTF Requested	90,168	90,167	180,335
Total RPTTF Requested	213,168	2,615,756	2,828,924
RPTTF Requested	123,000	2,525,589	2,648,589
<u>Adjustment(s)</u>			
Item No. 3	0	(45,000)	(45,000)
RPTTF Authorized	123,000	2,480,589	2,603,589
Administrative RPTTF Authorized	90,168	90,167	180,335
ROPS 19-20 prior period adjustment (PPA)	(213,168)	(51,576)	(264,744)
Total RPTTF Approved for Distribution	\$ 0	\$ 2,519,180	\$ 2,519,180

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 902,731	\$ 2,488,365	\$ 3,391,096
F RPTTF	814,762	2,400,397	3,215,159
G Administrative RPTTF	87,969	87,968	175,937
H Current Period Enforceable Obligations (A+E)	\$ 902,731	\$ 2,488,365	\$ 3,391,096

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$34,155,118		\$3,391,096	\$-	\$-	\$-	\$814,762	\$87,969	\$902,731	\$-	\$-	\$-	\$2,400,397	\$87,968	\$2,488,365
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	8,228,392	N	\$641,791	-	-	-	-	-	\$-	-	-	-	641,791	-	\$641,791
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	12,039,324	N	\$947,023	-	-	-	-	-	\$-	-	-	-	947,023	-	\$947,023
7	OPA-Capistrano Volkswagen	OPA/DDA/Construction	04/17/2001	06/30/2020	Miles Brandon	Elimination of Blight/Business Retention	Central	-		\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	638,678	N	\$165,000	-	-	-	160,000	-	\$160,000	-	-	-	5,000	-	\$5,000
10	Agreement-OC Chrysler	OPA/DDA/Construction	01/07/2011	06/30/2031	Chrysler Group Realty Co., LLC	Elimination of Blight/Economic Development	Central	78,921	N	\$78,921	-	-	-	78,921	-	\$78,921	-	-	-	-	-	\$-
16	Tax Anticipation Agreement (City/Agency Loan #1-See Notes)	City/County Loan (Prior 06/28/11), Cash exchange	01/20/1988	06/30/2026	City of San Juan Capistrano	Elimination of Blight/Economic Development	Central	152,587		\$152,587	-	-	-	152,587	-	\$152,587	-	-	-	-	-	\$-
17	Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes)	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1998	06/30/2026	City of San Juan Capistrano	Property Acquisition/ Elimination of Blight	Central	50,527		\$50,527	-	-	-	50,527	-	\$50,527	-	-	-	-	-	\$-
28	Administrative	Admin	07/01/	07/12/2036	City of San	3% allowance	Central	2,814,992	N	\$175,937	-	-	-	-	87,969	\$87,969	-	-	-	-	87,968	\$87,968

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Cost Allowance	Costs	2014		Juan Capistrano	for administrative costs incurred.																	
51	Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes)	Refunding Bonds Issued After 6/27/12	11/01/2016	08/01/2021	Western Alliance Bank	Refunding FOM Note	Central	372,727	N	\$372,727	-	-	-	372,727	-	\$372,727	-	-	-	-	-	-	\$-
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		9,778,970	N	\$806,583	-	-	-	-	-	\$-	-	-	-	806,583	-	\$806,583	

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,601,139		2,195,150	30,119	159,568	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	9,245,563			45,000	5,361,388	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			8,939	35,000	4,808,103	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	10,846,702		2,195,141		329,925	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			223,360	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(8,930)	\$40,119	\$159,568	

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021.
7	The total obligation outstanding is the amount expected to be outstanding as of June 30, 2021. The agreement end date is upon complete payment of obligation. The final \$6,783 payment was made during the ROPS 20-21 B period.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021.
10	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021.
16	The City has received its Finding of Completion□this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014, (Oversight Board Resolution14-05-27-02)□and DOF approved the loan and payment schedule on August 5, 2014 . The loan balance was fully repaid in the ROPS 20-21 B period.
17	The City has received its Finding of Completion□this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02)□and DOF approved the loan and payment schedule on August 5, 2014 . The loan was fully paid during the ROPS 20-21 B period.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 21-22 requested amount (\$175,937) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (16 years). The actual administrative costs during this term will vary.
51	Debt service on DOF-approved refinancing of □ower Rosan Farmers and Merchants Bank Note.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021.

ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.)	TOTAL COST	
		HOURS PER TASK	NUMBER OF TIMES PER YEAR				PER HOUR	TOTAL COSTS
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 124.86	\$ 73.54	\$ 198.40	\$ 10,316.80
	Review of bi-weekly agenda reports	2.00	26.00	52.00	\$ 124.86	\$ 73.54	\$ 198.40	\$ 10,316.80
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 124.86	\$ 73.54	\$ 198.40	\$ 2,579.20
	Review of annual agenda reports	4.00	1.00	4.00	\$ 124.86	\$ 73.54	\$ 198.40	\$ 793.60
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 7,644.00
	Review of bi-weekly agenda reports	6.00	26.00	156.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 22,932.00
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 1,911.00
	Review of annual agenda reports	12.00	1.00	12.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 1,764.00
	Review of compliance reports	2.00	1.00	2.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 294.00
	Review of annual financial reports	4.00	1.00	4.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 588.00
	Approval of invoices and checks	2.00	26.00	52.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 7,644.00
	Review of journal entries	4.00	12.00	48.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 7,056.00
	Coordination and review of ROPS prep	19.00	1.00	19.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 2,793.00
	Coordination and planning of audit and year end close	15.00	1.00	15.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 2,205.00
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 3,528.00
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 92.51	\$ 54.49	\$ 147.00	\$ 3,528.00
SR. EXECUTIVE ASSISTANT	Coordination of meetings	1.00	52.00	52.00	\$ 36.12	\$ 21.27	\$ 57.39	\$ 2,984.28
RECORDS COORDINATOR	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.06	\$ 21.24	\$ 57.30	\$ 1,489.80
CITY CLERK	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 61.59	\$ 36.28	\$ 97.87	\$ 5,089.24
ASSISTANT CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 39.80	\$ 23.44	\$ 63.24	\$ 1,644.24
ADMIN. COORDINATOR	Processing of agenda reports	1.00	26.00	26.00	\$ 36.06	\$ 21.24	\$ 57.30	\$ 1,489.78
ASST. FINANCE DIRECTOR	Review of annual financial reports	4.00	1.00	4.00	\$ 68.44	\$ 40.31	\$ 108.75	\$ 435.00
	Supervision of SA personnel	4.00	12.00	48.00	\$ 68.44	\$ 40.31	\$ 108.75	\$ 5,220.00
	Preparation of SA cash agenda reports	5.00	12.00	60.00	\$ 68.44	\$ 40.31	\$ 108.75	\$ 6,525.00
	Prep. of prior period adjustment form/rel. questions	12.00	1.00	12.00	\$ 68.44	\$ 40.31	\$ 108.75	\$ 1,305.00
PAYROLL TECH	Processing of payroll	0.50	26.00	13.00	\$ 33.48	\$ 19.72	\$ 53.20	\$ 691.60
ACCOUNTS PAYABLE TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 30.33	\$ 17.86	\$ 48.19	\$ 2,891.66
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 30.33	\$ 17.86	\$ 48.19	\$ 1,156.66
ACCOUNTANT	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 41.82	\$ 24.63	\$ 66.45	\$ 4,784.54
	Prep for year end audit	8.00	1.00	8.00	\$ 41.82	\$ 24.63	\$ 66.45	\$ 531.62
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 41.82	\$ 24.63	\$ 66.45	\$ 531.62
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.00	\$ 8.84	\$ 23.84	\$ 619.71
	Attend meetings	0.50	26.00	13.00	\$ 15.00	\$ 8.84	\$ 23.84	\$ 309.86
Total personnel costs							\$	123,593.01
Contracted Services:								
Preparation of ROPS							\$	9,500.00
Audit Firm							\$	4,500.00
Continuing Disclosure (Bonds)							\$	2,500.00
Law Firm Services							\$	1,000.00
Indirect Costs:								
Insurance (1.5%)							\$	18,030.00
IT charges (1.5%)							\$	16,814.00
Total costs							\$	175,937.01



Transmitted via e-mail

April 7, 2021

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 29, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 51 – Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note in the amount of \$372,727 has been reclassified. The Agency requested Redevelopment Property Tax Trust Fund (RPTTF) funding for this item. However, it is our understanding the payment for this obligation in the July 1, 2021 through December 31, 2022 (ROPS 21-22A) period will be made with Bond Proceeds and not RPTTF. Therefore, Finance has reclassified the funding source for the ROPS 21-22A payment from RPTTF to Bond Proceeds in the amount of \$372,727.
- On the ROPS 21-22 form, the Agency reported cash balances and activity for the period July 1, 2018 through June 30, 2019 (ROPS 18-19). According to our review, the Agency has approximately \$40,119 from Other Funds available to fund enforceable obligations on the ROPS 21-22. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
 - Item No. 3 – 2008 Tax Allocation Bonds, Series A in the amount of \$641,791 is partially reclassified. Finance is approving RPTTF in the amount of \$601,672 and the use of Other Funds in the amount of \$40,119, totaling \$641,791.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 18-19 period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,754,888, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance does not object to the remaining items listed on the ROPS 21-22. If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Ken Al-Imam
April 7, 2021
Page 3

Please direct inquiries to Anna Kyumba, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 814,762	\$ 2,400,397	\$ 3,215,159
Administrative RPTTF Requested	87,969	87,968	175,937
Total RPTTF Requested	902,731	2,488,365	3,391,096
RPTTF Requested	814,762	2,400,397	3,215,159
<u>Adjustment(s)</u>			
Item No. 3	0	(40,119)	(40,119)
Item No. 51	(372,727)	0	(372,727)
	(372,727)	(40,119)	(412,846)
RPTTF Authorized	442,035	2,360,278	2,802,313
Administrative RPTTF Authorized	87,969	87,968	175,937
ROPS 18-19 prior period adjustment (PPA)	(223,362)	0	(223,362)
Total RPTTF Approved for Distribution	\$ 306,642	\$ 2,448,246	\$ 2,754,888

**Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - Summary
Filed for the January 1, 2022 through June 30, 2022 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 21-22B Authorized Amounts	ROPS 21-22B Requested Adjustments	ROPS 21-22B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 40,119	\$ -	\$ 40,119
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	40,119	-	40,119
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,448,246	\$ 447,460	\$ 2,895,706
F RPTTF	2,360,278	447,460	2,807,738
G Administrative RPTTF	87,968	-	87,968
H Current Period Enforceable Obligations (A+E)	\$ 2,488,365	\$ 447,460	\$ 2,935,825

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - ROPS Detail
January 1, 2022 through June 30, 2022

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$34,155,118	\$-	\$-	\$40,119	\$2,360,278	\$87,968	\$2,488,365	\$-	\$-	\$-	\$447,460	\$-	\$447,460	
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	\$8,228,392	-	-	40,119	601,672	-	\$641,791	-	-	-	-	-	-	-
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	\$12,039,324	-	-	-	947,023	-	\$947,023	-	-	-	-	-	-	-
7	OPA-Capistrano Volkswagen	OPA/DDA/Construction	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	-
9	Agreement-TCAG Ford	OPA/DDA/Construction	\$638,678	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	-
10	Agreement-OC Chrysler	OPA/DDA/Construction	\$78,921	-	-	-	-	-	\$-	-	-	-	74,733	-	\$74,733	
16	Tax Anticipation Agreement (City/Agency Loan #1-See Notes)	City/County Loan (Prior 06/28/11), Cash exchange	\$152,587	-	-	-	-	-	\$-	-	-	-	-	-	-	-
17	Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes)	City/County Loan (Prior 06/28/11), Cash exchange	\$50,527	-	-	-	-	-	\$-	-	-	-	-	-	-	-
28	Administrative Cost Allowance	Admin Costs	\$2,814,992	-	-	-	-	-	\$-	-	-	-	-	-	-	-
51	Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes)	Refunding Bonds Issued After 6/27/12	\$372,727	-	-	-	-	-	\$-	-	-	-	372,727	-	\$372,727	
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	-
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	\$9,778,970	-	-	-	806,583	-	\$806,583	-	-	-	-	-	-	-



Transmitted via e-mail

November 15, 2021

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of San Juan Capistrano Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2022 through June 30, 2022 (Amended ROPS 21-22B) to the California Department of Finance (Finance) on September 22, 2021. Finance has completed its review of the Amended ROPS 21-22B.

Based on our review and application of the law, Finance approves all of the adjustments requested on the Amended ROPS 21-22B.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Amended ROPS 21-22B period is \$2,895,706, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 21-22B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 21-22B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (j). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Ken Al-Imam
November 15, 2021
Page 2

Please direct inquiries to Joshua Mortimer, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF Distribution January 2022 through June 2022	
Authorized RPTTF on ROPS 21-22B	\$ 2,360,278
Authorized Administrative RPTTF on ROPS 21-22B	87,968
Total Authorized RPTTF on ROPS 21-22B	2,448,246
Authorized RPTTF 21-22B Adjustments	447,460
Total Amended ROPS 21-22B RPTTF approved for distribution	2,895,706

Orange Countywide Oversight Board

Agenda Item No. 6j

Date: 1/24/2023

From: Successor Agency to the Santa Ana Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2023-24 ROPS and Administrative Budget for the Santa Ana Successor Agency

The Santa Ana Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2023-24 (Attachment 1, Exhibit A).

The enforceable obligations included in the ROPS 23-24 total \$12,078,261. With other funds available, \$11,851,789 of that total is requested from the Redevelopment Property Tax Trust Funds (RPTTF). The annual ROPS includes amounts for the 2018 Tax Allocation Bonds Series A & B debt service payments as well as the associated fees for trustee, continuing disclosure, and arbitrage rebate analyses (Line Items #160 – 167). The ROPS also include payments necessary for lease agreements (Line Items #28 & 30). The total amount requested is \$305,144 higher than the total from ROPS 22-23 primarily due to the increase in the principal debt service payments for the 2018 Bonds.

Several projects still have outstanding obligations that can be triggered if certain activities are initiated by developers pursuant to various Disposition and Development Agreements (DDA) (Line Items #33–37). No funds are requested in ROPS 23-24 period for these projects at this time, but the Successor Agency will request funds as necessary in a future period. The following line item below will be retired for the reason specified:

Line	Description	Reason
119	Employee Layoff/Termination Payment Obligations	This item has been denied by the Department of Finance in previous years. No existing staff is associated with the former Redevelopment Agency. No desire at this time to pursue any litigation in support of Section 34171 (d)(1)(C).

The authorized distribution from the Redevelopment Property Tax Trust Fund (RPTTF) for the ROPS 22-23 period, less administrative costs is \$11,416,645. Pursuant to Section 34171 (b) (3), the administrative allowance for FY 2023-24 is 3% of the adjusted RPTTF distribution from ROPS 21-22, or the minimum amount of \$250,000. The Santa Ana Successor Agency is requesting \$125,000 for the administrative allowance for FY 2022-23.

The administrative cost allowance for the FY 2023-24 period will be used for salaries and benefits for staff involved in successor agency activities, legal and consulting expenses, information technology support, insurance, facility costs, and supplies. Additional descriptions of the various line items are provided in Attachment 1, Exhibit B. Please note that this budget is only a draft and subject to change, pending increases in unfunded accrued liability, salary increases if negotiated by various employee groups, etc. Staff plans to begin to dispose of the last remaining property on the Long Range Property Management Plan during the upcoming ROPS 23-24 period, any unanticipated delays may extend the process to FY 2024-25. Therefore, certain expenses related to the disposition process may need to be paid from the administrative cost allowance.

Since dissolution of the former RDA, the Santa Ana Successor Agency has made every effort to minimize the use of the administrative cost allowance and has spent less than the total amount authorized in any given ROPS period. The table below reflects the actual expenditures compared to the authorized budget for the past five years as reported on the Prior Period Adjustment:

ROPS Period	Authorized	Final Expenditures	Difference	Expenditure as % of Budget
2017-18	564,672	341,955	222,717	60.60%
2018-19	254,742	195,477	59,265	76.70%
2019-20	289,698	216,232	73,466	74.60%
2020-21	250,000	142,195	107,805	56.90%
2021-22	150,000	78,414	71,586	52.30%
2022-23*	130,200	22,932	107,268	17.60%

* As of December 31, 2022

The Santa Ana Successor Agency adopted a resolution approving the ROPS 23-24 at its meeting on January 17, 2023 (Attachment 2).

Impact on Taxing Entities

All the taxing entities within Santa Ana’s Merged Project Area will continue to receive contractual and/or statutory pass-through payments from Santa Ana’s RPTTF as calculated by the County Auditor-Controller. The total obligation amount requested from RPTTF will be higher in ROPS 23-24 compared to the current ROPS period primarily due to the increase in the bond debt service payment. Therefore, the affected taxing entities may receive a smaller share of “residual” property tax remaining in the RPTTF.

Staff Contact(s)

Waldo Barela, Administrative Services Manager

Phone: (714) 647-5376

E-mail: wbarela@santa-ana.org

Michael Garcia, Executive Director of Community Development Agency

Phone: (714) 647-5336

E-mail: mgarcia15@santa-ana.org

Attachments

1. Proposed Orange Countywide Oversight Board Resolution
 - A. Exhibit A – ROPS 23-24
 - B. Exhibit B – Administrative Budget
2. Placeholder for Santa Ana Successor Agency Resolution 2023-XX____
3. DOF Letter dated April 15, 2022 – approval of Administrative Budget for ROPS 22-23
4. Orange Countywide Oversight Board Resolution No. 22-019
 - A. ROPS 22-23
5. DOF Letter dated April 7, 2021 – approval of Administrative Budget for ROPS 21-22
6. Orange Countywide Oversight Board Resolution No. 21-018
 - B. ROPS 21-22

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 23-019**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF SANTA ANA *APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE [ROPS] 2023-24 A-B* FOR THE ANNUAL FISCAL PERIOD OF
JULY 1, 2023 TO JUNE 30, 2024, INCLUDING THE FY 2023-24 ADMINISTRATIVE
BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT
OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING
POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency of the City of Santa Ana (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2023-24 A-B fiscal period of July 1, 2023 to June 30, 2024 (“ROPS 23-24

A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2023; and

WHEREAS, the ROPS 23-24, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2023-24 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 23-24 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 23-24 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 23-24 A-B submitted therewith and incorporated by this reference, including the FY 2023-24 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 23-24 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Santa Ana’s City Manager or authorized designee is directed to post this Resolution, including the ROPS 23-24 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Santa Ana
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 113,236	\$ 113,236	\$ 226,472
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	113,236	113,236	226,472
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 10,750,547	\$ 1,101,242	\$ 11,851,789
F RPTTF	10,688,047	1,038,742	11,726,789
G Administrative RPTTF	62,500	62,500	125,000
H Current Period Enforceable Obligations (A+E):	\$ 10,863,783	\$ 1,214,478	\$ 12,078,261

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 23-24 Total	23-24A (July - December)					Q 23-24A Total	23-24B (January - June)					W 23-24B Total
											Fund Sources						Fund Sources					
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
28	DDA - Sycamore Parking Concepts	OPA/DDA/Construction	12/16/2002	6/30/2029	Sycamore Parking Concepts	Development of Sycamore Garage (Pkg Structure)	Merged	\$ 74,453,479	N	\$ 12,078,261	\$ 0	\$ 0	\$ 113,236	\$ 10,688,047	\$ 62,500	\$ 10,863,783	\$ 0	\$ 0	\$ 113,236	\$ 1,038,742	\$ 62,500	\$ 1,214,478
30	Erickson Lease Agreement - Honda	Business Incentive Agreements	1/19/2006	6/30/2032	Erickson Prop. Corp.	Leasehold Rights on AutoMall Property	Merged	1,019,119	N	\$ 226,472			113,236			\$ 113,236			113,236			\$ 113,236
33	Off Site Improvements (Nexus)	Improvement/Infrastructure	4/4/2005	6/30/2032	Various	Construction of Publicly Owned Improvements - Nexus	Merged	5,000,000	N	\$ -						\$ -						\$ -
34	Project Costs for Item #33	Project Management Costs	4/4/2005	6/30/2032	Successor Agency / Various	Project Management / Services	Merged	123,250	N	\$ -						\$ -						\$ -
35	SA Venture Partnership & Other MainPlace Agreements	OPA/DDA/Construction	5/15/1984	6/30/2032	Various	Permit Fee Obligation for Improvements	Merged	1,600,000	N	\$ -						\$ -						\$ -
36	Project Costs for Item #35	Project Management Costs	5/15/1984	6/30/2032	Successor Agency / Various	Project Management / Services	Merged	100,000	N	\$ -						\$ -						\$ -
37	DDA - Discovery Science Center	OPA/DDA/Construction	4/21/1997	6/30/2032	City of Santa Ana	Permit Fee Obligation for Expansion	Merged	199,000	N	\$ -						\$ -						\$ -
62	Audited Financial Statements / Due Diligence Reviews	Professional Services	5/14/2003	6/30/2032	MGO / City of Santa Ana / Various	Required Per Bond Documents / AB 1484	Merged	45,000	N	\$ 5,000				5,000		\$ 5,000						\$ -
63	Employee Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2032	CalPERS / Successor Agency	Public Employee Defined Benefit Pension Plan	Merged	867,809	N	\$ -						\$ -						\$ -
64	Other Postemployment Benefits (OPEB)	Unfunded Liabilities	2/1/2012	6/30/2032	Successor Agency / Various	OPEB Liability for Successor Agency Staff	Merged	182,872	N	\$ -						\$ -						\$ -
66	Successor Agency Admin.	Admin Costs	2/1/2012	6/30/2032	Successor Agency / Various	Operating costs	Merged	760,000	N	\$ 125,000					62,500	\$ 62,500					62,500	\$ 62,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/ Agreement Execution Date	Contract/ Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
119	Employee Layoff/Termination Payment Obligations	Unfunded Liabilities	2/1/2012	8/30/2032	Successor Agency / Employees	Section 34171 (d)(1)(C) - Collective Bargaining Agreements for Layoffs / Terminations	Merged		Y	\$ -						\$ -						\$ -
129	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Successor Housing Agency / various	Section 34171 (p) - Housing Entity Administrative Cost Allowance	Merged		Y	\$ -						\$ -						\$ -
160	2018 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	11/8/2018	9/1/2031	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	11,415,375	N	\$ 1,269,000				1,059,875		\$ 1,059,875				209,125		\$ 209,125
161	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	18,600	N	\$ 1,550						\$ -				1,550		\$ 1,550
162	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	BLX	Arbitrage rebate analysis	Merged	19,500	N	\$ 1,500				1,500		\$ 1,500						\$ -
163	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	Bank of NY Mellon	Trustee fees	Merged	16,200	N	\$ 1,800				1,800		\$ 1,800						\$ -
164	2018 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	11/8/2018	9/1/2028	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	51,992,954	N	\$ 10,264,139				9,526,572		\$ 9,526,572				737,567		\$ 737,567
166	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	4,500	N	\$ 500						\$ -				500		\$ 500
166	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	BLX	Arbitrage rebate analysis	Merged	13,500	N	\$ 1,500				1,500		\$ 1,500						\$ -
167	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	Bank of NY Mellon	Trustee fees	Merged	10,800	N	\$ 1,800				1,800		\$ 1,800						\$ -

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount	0	1,398		804,047	1,941,356		
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	0	6		238,495	2,814,465		
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				226,471	3,360,843		
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,404					
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required					121,817	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 816,071	\$ 1,273,161		

Santa Ana
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
28	
30	
33	
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62	
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City of Santa Ana
Successor Agency to the former Community Redevelopment Agency
FY 2023-2024
Administrative Allowance Budget

<u>Direct Personnel Costs</u>	<u>Department *</u>	<u>Fiscal Year</u>	<u>61000</u>	<u>Hourly Rate</u>	<u>Successor</u>	<u>SA Administration</u>	<u>% of Time</u>
		<u>2023/2024</u>	<u>(Salaries)</u>		<u>Agency Hours</u>		<u>Spent on</u>
		<u>Costs</u>					<u>SA Issues</u>
Executive Director	CDA	\$ 256,980	\$ 2,106	\$ 123.54	18	2,224	0.87%
Administrative Services Manager	CDA	207,139	14,898	99.58	216	21,509	10.38%
Management Analyst	CDA	124,670	6,368	59.94	144	8,631	6.92%
Accounting Assistant	CDA	91,254	3,764	43.88	96	4,212	4.62%
Community Development Commission Secretary	CDA	96,964	1,672	46.62	48	2,238	2.31%
Accounting Manager	FMSA	152,870	-	73.50	-	-	0.00%
Senior Accountant	FMSA	145,600	2,501	70.00	48	3,360	2.31%
Assistant City Attorney	CAO	227,523	3,192	109.38	36	3,938	1.73%
Total Direct Personnel Costs			34,501		606	46,112	

Other Direct Costs

Benefits Overhead - Shared cost allocation	510
Building Rental/Maintenance - Shared cost allocation	6,580
Communications - Shared cost allocation	1,200
Consultants - Outside legal counsel / Financial / etc.	1,949
Copier Lease - Shared cost allocation	500
Debt Service - Shared allocation of 2021 Pension Obligation Bond debt service payments	4,970
Delivery Charges - Shared cost allocation	-
Insurance Charges - Shared cost allocation	3,420
IT Maintenance Charge - Shared cost allocation	2,340
Laserfiche - Shared cost allocation for document management software	1,000
LRPMP - Property maintenance, updated appraisals, escrow fees, and advertising	35,000
Supplies, printing, misc. items	4,380
Training / Mileage	100
Unfunded Accrued Liability - Shared cost allocation	8,590
Worker Compensation Insurance - Shared cost allocation	2,860
Total Other Direct Cost	73,399

Indirect Costs (based on direct salary charges)

Indirect Costs - 14.92% for FY 22/23; rate for FY 23/24 15.91% (Preliminary Estimate - January)	5,489
Includes City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management & Support services.	
Total Indirect Cost	5,489

Total Successor Agency Admin Allowance Cost **\$ 125,000**

* CDA = Community Development Agency
FMSA = Finance & Management Services Agency
CAO = City Attorney's Office

SUCCESSOR AGENCY RESOLUTION NO. 2023-001

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 23-24 FOR THE PERIOD OF JULY 1, 2023 TO JUNE 30, 2024 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o), AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE ("DISSOLUTION ACT")

BE IT RESOLVED BY THE MEMBERS OF THE SUCCESSOR AGENCY OF THE CITY OF SANTA ANA, AS FOLLOWS:

Section 1. The City Council of Santa Ana, acting as Successor Agency, conclusively finds, determines and declares as follows:

- A. On January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency."
- B. The City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs.
- C. SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule ("ROPS") from each six-month period to a one-year period beginning July 1, 2016.
- D. The annual ROPS includes the administrative cost allowance as required under Health and Safety Code Section 34177 (j) through (k).
- E. The annual ROPS for the July 1, 2023 through June 30, 2024 period must be approved by the Countywide Oversight Board and submitted to the County Auditor-Controller, State Controller's Office, and to the State Department of Finance ("DOF") no later than February 1, 2023.

Section 2. The Successor Agency approves the Recognized Obligation Payment Schedule 23-24, attached hereto as Exhibit A and incorporated herein by this reference, and authorizes the submission to the County of Orange and Countywide Oversight Board for review and approval.

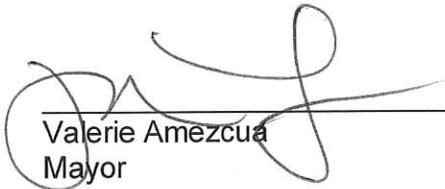
Section 3. Pursuant to the Dissolution Act, the Successor Agency further authorizes the transmittal of the ROPS 23-24, upon subsequent Countywide Oversight Board approval, to DOF with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The City Manager, or his/her designee ("City Manager"), is directed to post on the City's website the ROPS 23-24 in the manner required by law.

Section 5. The City Manager and/or the Executive Director of Community Development, or their respective designees, as delegated officials of the City acting as Successor Agency, are authorized to make or accept any augmentation, modification, additions, or revisions to the ROPS as may be necessary and appropriate in their reasonable discretion, based on review or communications from the Countywide Oversight Board, the State Department of Finance or County of Orange.

Section 6. This Resolution shall take effect immediately upon its adoption by the Successor Agency, and the Clerk of the Council shall attest to and certify the vote adopting of this Resolution.

ADOPTED this 17th day of January, 2023.


Valerie Amezcua
Mayor

APPROVED AS TO FORM:
Sonia R. Carvalho, City Attorney

By: Saura A. Rossini
Jose Montoya
Assistant City Attorney

for

AYES:	Councilmembers	<u>Amezcuca, Bacerra, Hernandez, Lopez,</u> <u>Penaloza, Phan, Vazquez (7)</u>
NOES:	Councilmembers	<u>None (0)</u>
ABSTAIN:	Councilmembers	<u>None (0)</u>
NOT PRESENT:	Councilmembers	<u>None (0)</u>

CERTIFICATION OF ATTESTATION AND ORIGINALITY

I, Clerk of the Council do hereby attest to and certify the attached Resolution No. 2023-001 to be the original resolution adopted by the City Council acting as the Successor Agency to the former Community Redevelopment Agency on January 17, 2023.

Date: 1/23/23



Clerk of the Council
City of Santa Ana

EXHIBIT A

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Santa Ana
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		23-24A Total	23-24B	ROPS 23-24 Total
		(July - December)	Total (January - June)	
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 113,236	\$ 113,236	\$ 226,472
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	113,236	113,236	226,472
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 10,750,547	\$ 1,101,242	\$ 11,851,789
F	RPTTF	10,688,047	1,038,742	11,726,789
G	Administrative RPTTF	62,500	62,500	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 10,863,783	\$ 1,214,478	\$ 12,078,261

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	K	23-24A (July - December)				23-24B (January - June)				W		
											L	M	N	O	P	Q	R	S		T	U
										Fund Sources				Fund Sources				23-24B Total			
										ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	Admin RPTTF	23-24A Total	Bond Proceeds	Reserve Balance	Other Funds	Admin RPTTF	23-24B Total	
29	DDA - Sycamore Parking Concepts	OPA/DDA/Construction	12/16/2002	6/30/2029	Sycamore Parking Concepts	Development of Sycamore Garage (Pig Structure)	Merged	\$ 74,452,479	N	\$ 180,000	\$ 12,078,265	\$ 0	\$ 0	\$ 90,000	\$ 10,863,783	\$ 0	\$ 0	\$ 113,236	\$ 90,000	\$ 62,500	\$ -1,214,478
30	Erickson Lease Agreement - Honda	Business Incentive Agreements	1/19/2006	6/30/2032	Erickson Prop. Corp.	Leasehold Rights on AutoMail Property	Merged	1,019,119	N	\$ 226,472	\$ 0	\$ 0	\$ 113,236	\$ 0	\$ 0	\$ 0	\$ 113,236	\$ 0	\$ 0	\$ 0	\$ 113,236
33	Off Site Improvements (Nexus)	Improvement/Infra	4/4/2005	6/30/2032	Various	Construction of Publicly Owned Improvements - Nexus	Merged	5,000,000	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
34	Project Costs for Item #33	Project Management Costs	4/4/2005	6/30/2032	Successor Agency / Various	Project Management / Services	Merged	123,250	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
35	SA Venture Partnership & Other MainPlace Agreements	OPA/DDA/Construction	5/15/1984	6/30/2032	Various	Permit Fee Obligation for Improvements	Merged	1,600,000	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
36	Project Costs for Item #35	Project Management Costs	5/15/1984	6/30/2032	Successor Agency / Various	Project Management / Services	Merged	100,000	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
37	DDA - Discovery Science Center	OPA/DDA/Construction	4/21/1997	6/30/2032	City of Santa Ana	Permit Fee Obligation for Expansion	Merged	199,000	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
62	Audited Financial Statements / Due Diligence Reviews	Professional Services	5/14/2003	6/30/2032	MGO / City of Santa Ana / Various	Required Per Bond Documents / AB 1484	Merged	45,000	N	\$ 5,000	\$ 0	\$ 0	\$ 5,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
63	Employee Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2032	CalPERS / Successor Agency	Public Employee Defined Benefit Pension Plan	Merged	867,809	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
64	Other Postemployment Benefits (OPEB)	Unfunded Liabilities	2/1/2012	6/30/2032	Successor Agency / Various	OPEB Liability for Successor Agency Staff	Merged	182,872	N	\$ 125,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 62,500	\$ 62,500
66	Successor Agency Admin.	Admin Costs	2/1/2012	6/30/2032	Successor Agency / Various	Operating costs	Merged	760,000	N	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 62,500	\$ 62,500

A	B	C	D	E	F	G	H	I	J	K	23-24A (July - December)				23-24B (January - June)				W				
											L	M	N	O	P	Q	R	S		T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	23-24A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	23-24B Total	
119	Employee Layoff/termination Payment Obligations	Unfunded Liabilities	2/1/2012	6/30/2032	Successor Agency / Employees	Section 34171 (d)(1)(C) - Collective Bargaining Agreements for Layoffs / Terminations	Merged		Y	\$						\$							\$
120	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Successor Housing Agency / Employees	Section 34171 (d) - Housing Entity Administrative Cost Allowance	Merged		Y	\$						\$							\$
160	2018 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	11/8/2018	9/1/2031	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	11,415,375	N	\$ 1,269,000			1,059,875			\$ 1,059,875				209,125			\$ 209,125
161	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	18,600	N	\$ 1,550						\$				1,550			\$ 1,550
162	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	BLX	Arbitrage rebate analysis	Merged	19,500	N	\$ 1,500			1,500			\$ 1,500							\$
163	2018 Tax Allocation Bonds Series A- Indenture of Trust	Fees	11/8/2018	6/30/2032	Bank of NY Mellon	Trustee fees	Merged	16,200	N	\$ 1,800			1,800			\$ 1,800							\$
164	2018 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	11/8/2018	9/1/2028	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds	Merged	51,992,954	N	\$ 10,264,139			9,526,572			\$ 9,526,572					737,567		\$ 737,567
165	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	Keyser Marston Associates / Urban Futures	Continuing disclosure	Merged	4,500	N	\$ 500						\$					500		\$ 500
166	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	BLX	Arbitrage rebate analysis	Merged	13,500	N	\$ 1,500			1,500			\$ 1,500							\$
167	2018 Tax Allocation Bonds Series B- Indenture of Trust	Fees	11/8/2018	6/30/2029	Bank of NY Mellon	Trustee fees	Merged	10,800	N	\$ 1,800			1,800			\$ 1,800							\$

Santa Ana Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H				
								Fund Sources			
								Bond Proceeds	Reserve Balance	Other Funds	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments						
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)										
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount	0	1,398		804,047	1,941,356					
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	0	6		238,495	2,814,465					
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)										
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,404		226,471	3,360,843					
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required						121,817			
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 816,071	\$ 1,273,161					



Transmitted via e-mail

April 15, 2022

Marc Morley, Economic Development Manager
City of Santa Ana
60 Civic Center Plaza, M-25
Santa Ana, CA 92701

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on February 1, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$11,468,589, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Mark-Anthony Lacy, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Steven A. Mendoza, Assistant City Manager, City of Santa Ana
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 10,203,148	\$ 1,213,497	\$ 11,416,645
Administrative RPTTF Requested	65,000	65,000	130,000
Total RPTTF Requested	10,268,148	1,278,497	11,546,645
RPTTF Authorized	10,203,148	1,213,497	11,416,645
Administrative RPTTF Authorized	65,000	65,000	130,000
ROPS 19-20 prior period adjustment (PPA)	(78,056)	0	(78,056)
Total RPTTF Approved for Distribution	\$ 10,190,092	\$ 1,278,497	\$ 11,468,589

ATTACHMENT 4

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 25, 2022

YES: STEVE FRANKS, STEVE JONES, ANIL KUKREJA, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH

NOES:
EXCUSED: CHARLES BARFIELD
ABSTAINED:



BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 22-019

Agenda Date: Tuesday, January 25, 2022

Item No: 6j

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 22-019**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF SANTA ANA *APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE [ROPS] 2022-23 A-B* FOR THE ANNUAL FISCAL PERIOD OF
JULY 1, 2022 TO JUNE 30, 2023, INCLUDING THE FY 2022-23 ADMINISTRATIVE
BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT
OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING
POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency of the City of Santa Ana (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2022-23 A-B fiscal period of July 1, 2022 to June 30, 2023 (“ROPS 22-23

A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2022; and

WHEREAS, the ROPS 22-23, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2022-23 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 22-23 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 22-23 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 22-23 A-B submitted therewith and incorporated by this reference, including the FY 2022-23 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 22-23 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Santa Ana’s City Manager or authorized designee is directed to post this Resolution, including the ROPS 22-23 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
 Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Santa Ana

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 113,236	\$ 113,236	\$ 226,472
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	113,236	113,236	226,472
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 10,268,148	\$ 1,278,497	\$ 11,546,645
F RPTTF	10,203,148	1,213,497	11,416,645
G Administrative RPTTF	65,000	65,000	130,000
H Current Period Enforceable Obligations (A+E)	\$ 10,381,384	\$ 1,391,733	\$ 11,773,117

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, chairman
 Name Title

/s/ [Signature]
 Signature

1/25/22
 Date

Santa Ana
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
 July 1, 2022 through June 30, 2023

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	L ROPS 22-23A (Jul - Dec)			M ROPS 22-23B (Jan - Jun)			Q 22-23A Total	R Bond Proceeds	S Reserve Balance	T Fund Sources		V Admin RPTTF	W 22-23B Total		
											P Bond Proceeds	N Other Funds	O RPTTF	U Bond Proceeds	RPTTF	Funds				Other Funds	RPTTF				
																								2022	2023
28	DDA - Sycamore Parking Concepts	OPA/DDA/ Construction	12/16/ 2002	06/30/2029	Sycamore Parking Concepts	Development of Sycamore Garage (Pkg Structure)	Merged	\$180,000	N	\$11,773,117	\$-	\$-	\$10,203,148	\$65,000	\$-	\$113,236	\$1,213,497	\$65,000	\$-	\$90,000	\$65,000	\$1,391,733	\$90,000		
30	Erickson Lease Agreement - Honda	Business Incentive Agreements	01/19/ 2006	06/30/2032	Erickson Prop. Corp.	Leasehold Rights on AutoMall Property	Merged	\$226,472	N	\$-	\$-	\$-	\$-	\$-	\$-	113,236	-	-	-	-	-	-	\$113,236	-	
33	Off Site Improvements (Nexus)	Improvement/ Infrastructure	04/04/ 2005	06/30/2032	Various	Construction of Publicly Owned Improvements - Nexus	Merged	\$-	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
34	Project Costs for Item #33	Project Management Costs	04/04/ 2005	06/30/2032	Successor Agency / Various	Project Management / Services	Merged	\$-	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
35	SA Venture Partnership & Other MainPlace Agreements	OPA/DDA/ Construction	05/15/ 1984	06/30/2032	Various	Permit Fee Obligation for Improvements	Merged	1,600,000	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
36	Project Costs for Item #35	Project Management Costs	05/15/ 1984	06/30/2032	Successor Agency / Various	Project Management / Services	Merged	100,000	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
37	DDA - Discovery Science Center	OPA/DDA/ Construction	04/21/ 1997	06/30/2032	City of Santa Ana	Permit Fee Obligation for Expansion	Merged	199,000	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
62	Audited Financial Statements / Due Diligence Reviews	Professional Services	05/14/ 2003	06/30/2032	MGO / City of Santa Ana / Various	Required Per Bond Documents / AB 1484	Merged	\$5,000	N	\$5,000	\$-	\$-	\$5,000	-	-	-	-	-	-	-	-	-	-	\$5,000	-
63	Employee Pension Liability	Unfunded Liabilities	02/01/ 2012	06/30/2032	CalPERS / Successor Agency	Public Employee Defined Benefit Pension Plan	Merged	867,809	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
64	Other Postemployment Benefits (OPEB)	Unfunded Liabilities	02/01/ 2012	06/30/2032	Successor Agency / Various	OPEB Liability for Successor Agency Staff	Merged	182,872	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
66	Successor	Admin Costs	02/01/	06/30/2032	Successor	Operating	Merged	760,000	N	\$130,000	\$-	\$-	65,000	-	-	-	-	-	-	-	-	-	65,000	65,000	\$65,000

Santa Ana
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
28	
30	
33	
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EXHIBIT B

City of Santa Ana
Successor Agency to the former Community Redevelopment Agency
FY 2022-23
Administrative Allowance Budget

<u>Direct Personnel Costs</u>	<u>Department</u> *	<u>Hourly Rate</u>	<u>Successor Agency Hours</u>	<u>SA Administration</u>	<u>% of Time Spent on SA Issues</u>
Assistant City Manager / Executive Director	CDA	\$ 141.66	60	8,500	2.88%
Principal Management Analyst	CDA	84.40	312	26,333	15.00%
Management Analyst	CDA	51.52	96	4,946	4.62%
Senior Accounting Assistant	CDA	51.84	96	4,977	4.62%
Community Development Commission Secretary	CDA	46.54	48	2,234	2.31%
Accounting Manager	FMSA	73.50	-	-	0.00%
Senior Accountant	FMSA	70.00	48	3,360	2.31%
Assistant City Attorney	CAO	109.38	36	3,938	1.73%
Total Direct Personnel Costs			696	54,287	
<u>Other Direct Costs</u>					
Benefits Overhead - Shared cost allocation				720	
Building Rental/Maintenance - Shared cost allocation				5,410	
Communications - Shared cost allocation				1,200	
Consultants - Outside legal counsel / Financial / etc.				1,500	
Copier Lease - Shared cost allocation				500	
Debt Service - Shared allocation of 2021 Pension Obligation Bond debt service payments				3,000	
Delivery Charges - Shared cost allocation				280	
Insurance Charges - Shared cost allocation				7,640	
IT Maintenance Charge - Shared cost allocation				5,300	
Laserfiche - Shared cost allocation for document management software				1,000	
LRPMP - Property maintenance, updated appraisals, escrow fees				20,000	
Supplies, printing, misc. items				1,799	
Training / Mileage				100	
Unfunded Accrued Liability - Shared cost allocation				15,000	
Worker Compensation Insurance - Shared cost allocation				6,960	
Total Other Direct Cost				70,409	
<u>Indirect Costs (based on direct salary charges)</u>					
Indirect Costs - 12.08% for FY 21/22; rate for FY 21/22 TBD				5,305	
Includes City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management & Support services.					
Total Indirect Cost				5,305	
Total Successor Agency Admin Allowance Cost				\$ 130,000	

* CDA = Community Development Agency
FMSA = Finance & Management Services Agency
CAO = City Attorney's Office

**City of Santa Ana Successor Agency
 FY 2022-23
 Administrative Allowance
 Description of Personnel Positions and Functions**

<u>Position</u>	<u>Department</u>	<u>Summary of Job Duties Pertaining to Successor Agency</u>	<u>Hours</u>	<u>Frequency (Months)</u>	<u>Total</u>
Assistant City Manager / Executive Director	CDA	Oversees the entire dissolution process as City Manager's designee. Attends Successor Agency, Oversight Board and Meet and Confer meetings and updates City management on RDA dissolution. Meets weekly with staff to review wind down activities.	5	12	60
Principal Management Analyst	CDA	Prepares all staff reports and attachments for, and attends all Successor Agency and Oversight Board meetings. Administers all enforceable obligations on a daily basis. Approves all invoices. Prepares journal entries as needed. Reconciles projects expenses. Prepares ROPS & PPA and works with other departments.	26	12	312
Management Analyst	CDA	Backup to the Principal Management Analyst. Provides assistance in reconciliation, analysis, and oversight of enforceable obligations. Assists with document management of former RDA records.	8	12	96
Senior Accounting Assistant	CDA	Posts attendance for payroll charges to Successor Agency accounts for 24 pay periods. Sets up projects and activities in financial system. Prepares and processes any travel related requests. Assists in preparation of journal entries. Processes direct payment vouchers for Successor Agency invoices.	8	12	96
Community Development Commission Secretary	CDA	Assists in the preparation, submission, and tracking of Successor Agency staff reports to Clerk of the Council. Assists with filing, scanning, and other records retention related tasks for former RDA and current Successor Agency files on an on-going basis.	4	12	48
Total Community Development Agency					612
Accounting Manager	FMSA	Review final ROPS cash balance worksheet. Reconciles monthly bank statements related to Successor Agency transactions. Reviews and makes final approval of all journal entries for monthly closing. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation.	0	12	0
Senior Accountant	FMSA	Prepares ROPS Cash Balance worksheet. Approves direct payment vouchers for payment of invoices. Reviews monthly fund balance and analyzes for month end closing. Reviews and processes journal entries as needed. Approves set up of projects and activities in financial system. Prepares all fiscal year end transactions. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation.	4	12	48
Total Finance & Management Services Agency					48
Assistant City Attorney	CAO	Provides legal guidance on Dissolution Act and former RDA agreements/issues. Drafts and reviews Successor Agency resolutions. Attends Successor Agency meetings as necessary.	3	12	36
Total City Attorney's Office					36

City of Santa Ana Successor Agency
FY 2022-23
Administrative Allowance
Description of Other Direct and Indirect Costs

<u>Line Item</u>	<u>Description</u>
Benefits Overhead	Shared cost allocation of health care, dental, life insurance, LTD, etc. services provided by HR / Benefits
Building Rental / Maintenance	Shared cost allocation of City Hall building maintenance, janitorial services, utilities, and security guard services
Communications	Monthly telephone charges for direct lines, and allocation for shared telecommunication lines and system maintenance
Consultants	Outside legal counsel, financial consultants, appraisers, etc. on an as-needed basis
Copier Lease	Shared cost allocation of Sharp copier leases
Debt Service	Shared cost allocation of debt service for the 2021 Pension Obligation Bonds
Delivery Charges	Shared cost allocation of mail delivery services by Central Services Division
Indirect Costs	Charges for City general overhead expense (City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management and Support)
Insurance Charges	Shared cost allocation of premiums for Liability and Property Insurance, employee Group Insurance and Workers Compensation Insurance
IT Maintenance Charges	Shared cost allocation of computer services, maintenane of software, and a reserve for equipment replacement
Laserfiche	Shared cost allocation for document management software license and maintenance
LRPMP	Property maintenance, updated appraisal, escrow fees to dispose of remaining real property (if not completed during ROPS 21-22 period)
Supplies, Printing, Misc.	Direct office supplies, materials, non-consumable items, computer-related hardware/peripherals less than \$5,000, duplication costs, postage, etc. for Successor Agency staff
Training / Mileage	Registration fees and travel related expenses for Succesor Agency staff
Unfunded Accrued Liability	Shared cost allocation of liability payment to CalPERS (employer's contribution) for former employees and current employees assigned to the former RDA
Worker Compensation Insurance	Shared cost allocation of worker compensation insurance



Transmitted via e-mail

April 7, 2021

Susan Gorospe, Principal Management Analyst
City of Santa Ana
60 Civic Center Plaza, M-25
Santa Ana, CA 92701

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on February 3, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 21-22 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2018 through June 30, 2019 (ROPS 18-19) period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$5,224,307, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

Susan Gorospe
April 7, 2021
Page 2

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Daisy Rose, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Steven A. Mendoza, Assistant City Manager, City of Santa Ana
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2021 through June 2022			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 5,310,380	\$ 1,387,478	\$ 6,697,858
Administrative RPTTF Requested	75,000	75,000	150,000
Total RPTTF Requested	5,385,380	1,462,478	6,847,858
RPTTF Authorized	5,310,380	1,387,478	6,697,858
Administrative RPTTF Authorized	75,000	75,000	150,000
ROPS 18-19 prior period adjustment (PPA)	(1,623,551)	0	(1,623,551)
Total RPTTF Approved for Distribution	\$ 3,761,829	\$ 1,462,478	\$ 5,224,307

ATTACHMENT 6

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 26, 2021

YES:

CHARLES BARFIELD, STEVE FRANKS, CHRIS GAARDER, STEVE JONES, BRIAN PROBOLSKY, DEAN WEST, PHILLIP E. YARBROUGH

NOES:

EXCUSED:

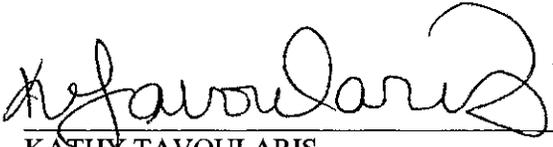
ABSTAINED:


BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.


KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 21-018

Agenda Date: Tuesday, January 26, 2021

Item No: 4K

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 21-018**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF SANTA ANA *APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE [ROPS] 2021-22 A-B* FOR THE ANNUAL FISCAL PERIOD OF
JULY 1, 2021 TO JUNE 30, 2022, INCLUDING THE FY 2021-22 ADMINISTRATIVE
BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT
OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING
POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Redevelopment Agency of the City of Santa Ana ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Santa Ana ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Community Redevelopment Agency of the City of Santa Ana ("Successor Agency") administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2021-22 A-B fiscal period of July 1, 2021 to June 30, 2022 ("ROPS 21-22

A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2021; and

WHEREAS, the ROPS 21-22, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2021-22 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 21-22 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 21-22 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 21-22 A-B submitted therewith and incorporated by this reference, including the FY 2021-22 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 21-22 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Santa Ana’s City Manager or authorized designee is directed to post this Resolution, including the ROPS 21-22 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Santa Ana
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 113,236	\$ 95,306	\$ 208,542
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	113,236	95,306	208,542
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 5,385,380	\$ 1,462,478	\$ 6,847,858
F RPTTF	5,310,380	1,387,478	6,697,858
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 5,498,616	\$ 1,557,784	\$ 7,056,400

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, chairman
 Name Title

[Signature]
 Signature Date 1/26/21

Santa Ana
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$94,610,336		\$7,056,400	\$-	\$-	\$113,236	\$5,310,380	\$75,000	\$5,498,616	\$-	\$-	\$95,306	\$1,387,478	\$75,000	\$1,557,784
28	DDA - Sycamore Parking Concepts	OPA/DDA/ Construction	12/16/ 2002	06/30/2029	Sycamore Parking Concepts	Development of Sycamore Garage (Pkg Structure)	Merged	1,425,000	N	\$180,000	-	-	-	90,000	-	\$90,000	-	-	-	90,000	-	\$90,000
30	Erickson Lease Agreement - Honda	Business Incentive Agreements	01/19/ 2006	06/30/2032	Erickson Prop. Corp.	Leasehold Rights on AutoMall Property	Merged	1,472,060	N	\$226,472	-	-	113,236	-	-	\$113,236	-	-	95,306	17,930	-	\$113,236
33	Off Site Improvements (Nexus)	Improvement/ Infrastructure	04/04/ 2005	06/30/2032	Various	Construction of Publicly Owned Improvements - Nexus	Merged	5,000,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Project Costs for Item #33	Project Management Costs	04/04/ 2005	06/30/2032	Successor Agency / Various	Project Management / Services	Merged	123,250	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
35	SA Venture Partnership & Other MainPlace Agreements	OPA/DDA/ Construction	05/15/ 1984	06/30/2032	Various	Permit Fee Obligation for Improvements	Merged	1,600,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
36	Project Costs for Item #35	Project Management Costs	05/15/ 1984	06/30/2032	Successor Agency / Various	Project Management / Services	Merged	100,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	DDA - Discovery Science Center	OPA/DDA/ Construction	04/21/ 1997	06/30/2032	City of Santa Ana	Permit Fee Obligation for Expansion	Merged	199,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
50	Agmt for Financial Consulting Services	Professional Services	03/15/ 2004	06/30/2032	Keyser Marston Associates	Financial Planning / Mgmt / Fiscal Consulting	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
62	Audited Financial Statements / Due Diligence Reviews	Professional Services	05/14/ 2003	06/30/2032	MGO / City of Santa Ana / Various	Required Per Bond Documents / AB 1484	Merged	110,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
63	Employee Pension Liability	Unfunded Liabilities	02/01/ 2012	06/30/2032	CalPERS / Successor Agency	Public Employee Defined Benefit Pension Plan	Merged	828,204	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	ROPS 21-22A (Jul - Dec)					Q	ROPS 21-22B (Jan - Jun)					W		
											L	M	N	O	P		21-22A Total	Fund Sources					21-22B Total	
																		Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF
64	Other Postemployment Benefits (OPEB)	Unfunded Liabilities	02/01/2012	06/30/2032	Successor Agency / Various	OPEB Liability for Successor Agency Staff	Merged	182,003	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-	
65	Actuarial Study	Unfunded Liabilities	02/01/2012	06/30/2032	Successor Agency / Various	Actuarial Study for Pension Liability & OPEB	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-	
66	Successor Agency Admin.	Admin Costs	02/01/2012	06/30/2032	Successor Agency / Various	Operating costs	Merged	1,650,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	-	75,000	\$75,000	
119	Employee Layoff/Termination Payment Obligations	Unfunded Liabilities	02/01/2012	06/30/2032	Successor Agency / Employees	Section 34171 (d)(1)(C) - Collective Bargaining Agreements for Layoffs / Terminations	Merged	101,469	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-	
129	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2014	07/01/2018	Successor Housing Agency / various	Section 34171 (p) - Housing Entity Administrative Cost Allowance	Merged	600,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-	
160	2018 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	11/08/2018	09/01/2031	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds		13,631,475	N	\$945,450	-	-	-	699,675	-	\$699,675	-	-	-	-	245,775	-	\$245,775	
161	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/08/2018	06/30/2032	Keyser Marston Associates / Urban Futures	Continuing disclosure		18,000	N	\$1,500	-	-	-	-	-	\$-	-	-	-	-	1,500	-	\$1,500	
162	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/08/2018	06/30/2032	BLX	Arbitrage rebate analysis		21,000	N	\$1,500	-	-	-	1,500	-	\$1,500	-	-	-	-	-	-	\$-	
163	2018 Tax Allocation Bonds Series A-Indenture of Trust	Fees	11/08/2018	06/30/2032	Bank of NY Mellon	Trustee fees		23,100	N	\$2,100	-	-	-	2,100	-	\$2,100	-	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
164	2018 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	11/08/2018	09/01/2028	Bank of New York Mellon	Debt service on bonds to refund 2003 Bonds and 2011 Bonds		67,478,975	N	\$5,533,678	-	-	-	4,502,905	-	\$4,502,905	-	-	-	1,030,773	-	\$1,030,773
165	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/08/2018	06/30/2029	Keyser Marston Associates / Urban Futures	Continuing disclosure		15,000	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500
166	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/08/2018	06/30/2029	BLX	Arbitrage rebate analysis		15,000	N	\$2,100	-	-	-	2,100	-	\$2,100	-	-	-	-	-	\$-
167	2018 Tax Allocation Bonds Series B-Indenture of Trust	Fees	11/08/2018	06/30/2029	Bank of NY Mellon	Trustee fees		16,800	N	\$2,100	-	-	-	2,100	-	\$2,100	-	-	-	-	-	\$-

Santa Ana
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	4,552	12,578,398	782,601	131,208	-	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	310	45,883		303,805	9,911,347	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	4,862	12,624,109	782,601	226,471	8,320,748	C3 & D3 amounts reflect bond proceeds and funds used to refund both the 2003 Series A & B and 2011 Bonds and issue the new 2018 Bonds. Refunding of bonds approved by DOF on 09/28/18.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		172				D4 reflects funds held by the 2018 Bonds trustee.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			1,590,599	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$208,542	\$-	

Santa Ana
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
28	
30	This agreement subject to CPI increase. May need to amend B period ROPS if needed.
33	
34	
35	
36	
37	
50	This item has been retired. Any future need for this service to be covered under specific project cost or the administrative allowance.
62	
63	
64	
65	This item has been retired.
66	
119	
129	Although DOF has denied this item on prior ROPS, the Successor Agency continues to disagree with DOF's position and believes that an administrative cost allowance shall be remitted to the housing successor entity that assumed the former RDA's housing obligations pursuant to AB 471. The total amount of \$600,000 is for FY 14/15 - 17/18; \$150,000 per year.
160	
161	
162	
163	
164	
165	
166	
167	