

Orange Countywide Oversight Board

Agenda Item No. 6i

Date: 1/25/2022

From: Successor Agency to the San Juan Capistrano Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving the Annual Recognized Obligation Payment Schedule (ROPS) and Successor Agency Administrative Budget

Recommended Action:

Approve the resolution authorizing the Fiscal Year 2022-23 ROPS and Administrative Budget for the San Juan Capistrano Successor Agency.

The San Juan Capistrano Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS 22-23) and Administrative Budget for Fiscal Year 2022-23.

The ROPS 22-23 (Attachment 2) sets forth estimates of the amounts that are required to be paid by the Successor Agency in Fiscal Year 2022-23 for approved enforceable obligations. The amounts reported in the ROPS 22-23 were determined using the terms of payment set forth in the agreements associated with the approved obligations of the former redevelopment agency.

The majority of the obligation payments are for payments of principal and interest on bonds that were issued by the former Redevelopment Agency or the Successor Agency. In addition to the bond payments, the obligation payments include, payments to private parties as the result of developer agreements or owner participation agreements, and payments associated with annual costs to administer the Successor Agency. The table below summarizes the amounts estimated for payment:

| | |
|--------------------------------|----------------|
| Bond payments | \$2,390,589 |
| Development agreement payments | 258,000 |
| Administrative cost allowance | <u>180,335</u> |
| Total | \$2,828,924 |

Administrative Budget

The Successor Agency is also required to prepare an Administrative Budget for Fiscal Year 2022-23 (Attachment 4). The amount reflected in the Administrative Budget is based upon a detailed analysis of the administrative support provided by City staff to the Successor Agency and other administrative costs paid directly to third party vendors. The Administrative Budget for Fiscal Year 2022-23 is unchanged from the prior year, except to reflect a small 2.5% increase to bring salary costs into alignment with current pay rates.

Additional Documents Requested

As requested, this report is accompanied by the approved ROPS and administrative budgets for the past two fiscal years, as well as the letter provided by the California Department of Finance (DOF) regarding the same.

Successor Agency Approval

On January 18, 2022, the ROPS 22-23 and the Administrative Budget of the Successor Agency for Fiscal Year 2022-23 are scheduled to be presented to the San Juan Capistrano Successor Agency for consideration.

Impact on Taxing Entities

Approval of the ROPS 22-23 and the administrative budget of the San Juan Capistrano Successor Agency for Fiscal Year 2022-23 is expected to result in the distribution of over \$2,000,000 of tax increment funding to the taxing entities.

Staff Contact

Ken Al-Imam, Chief Financial Officer, City of San Juan Capistrano, kalimam@sanjuancapistrano.org

Notifications

California Department of Finance, RedevelopmentAdministration@dof.ca.gov
Orange County Administrative Officer, Frank Kim, frank.kim@ocgov.com
Orange County Auditor-Controller's Office, PTAX@ac.ocgov.com
Orange County Auditor-Controller's Office, Israel Guevara, Israel.Guevara@ac.ocgov.com
State Controller's Office, RDA-SDSupport@sco.ca.gov

Attachments

- Attachment 1 – Proposed Oversight Board Resolution –ROPS 22-23
- Attachment 2 – ROPS 22-23
- Attachment 3 – Placeholder for Successor Agency Resolution –ROPS 22-23
- Attachment 4 – Administrative Cost Budget for July 1, 2022, through June 30, 2023
- Attachment 5 – Placeholder for Successor Agency Resolution – Administrative Cost Budget for July 1, 2022, through June 30, 2023
- Attachment 6 – Original ROPS 21-22
- Attachment 7 – Approved Admin Budget 21-22
- Attachment 8 – DOF letter Regarding ROPS 21-22
- Attachment 9 – Amended ROPS 21-22B
- Attachment 10 – DOF letter Regarding Amended ROPS 21-22B
- Attachment 11 – Final DOF Approved ROPS 21-22 (Reflecting Approved Amendment)
- Attachment 12 – Approved ROPS 20-21
- Attachment 13 – Approved Admin Budget 20-21
- Attachment 14 – DOF letter Regarding ROPS 20-21

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2022-23 A-B* FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2022 TO JUNE 30, 2023, INCLUDING THE FY 2022-23 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the San Juan Capistrano Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of San Juan Capistrano (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the San Juan Capistrano Community Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2022-23 A-B fiscal period of July 1, 2022 to June 30, 2023 (“ROPS 2022-23 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2022; and

WHEREAS, the ROPS 2022-23 A-B, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2022-23 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2022-23 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2022-23 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2022-23 A-B submitted therewith and incorporated by this reference, including the FY 2022-23 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2022-23 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of San Juan Capistrano’s Chief Financial Officer or authorized designee is directed to post this Resolution, including the ROPS 2022-23 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: San Juan Capistrano

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 22-23A Total (July - December) | 22-23B Total (January - June) | ROPS 22-23 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 213,168 | \$ 2,615,756 | \$ 2,828,924 |
| F RPTTF | 123,000 | 2,525,589 | 2,648,589 |
| G Administrative RPTTF | 90,168 | 90,167 | 180,335 |
| H Current Period Enforceable Obligations (A+E) | \$ 213,168 | \$ 2,615,756 | \$ 2,828,924 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) | | | | | 22-23A Total | ROPS 22-23B (Jan - Jun) | | | | | 22-23B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$30,829,992 | | \$2,828,924 | \$- | \$- | \$- | \$123,000 | \$90,168 | \$213,168 | \$- | \$- | \$- | \$2,525,589 | \$90,167 | \$2,615,756 |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | Central | 7,586,601 | N | \$641,591 | - | - | - | - | - | \$- | - | - | - | 641,591 | - | \$641,591 |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Affordable Housing Projects | Central | 11,092,301 | N | \$945,405 | - | - | - | - | - | \$- | - | - | - | 945,405 | - | \$945,405 |
| 9 | Agreement-TCAG Ford | OPA/DDA/ Construction | 10/19/2010 | 03/01/2036 | Tuttle Click Automotive Group (TCAG, Inc.) | Elimination of Blight/Business Retention | Central | 473,678 | N | \$258,000 | - | - | - | 123,000 | - | \$123,000 | - | - | - | 135,000 | - | \$135,000 |
| 10 | Agreement-OC Chrysler | OPA/DDA/ Construction | 01/07/2011 | 06/30/2031 | Chrysler Group Realty Co., LLC | Elimination of Blight/ Economic Development | Central | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 28 | Administrative Cost Allowance | Admin Costs | 07/01/2014 | 07/12/2036 | City of San Juan Capistrano | 3% allowance for administrative costs incurred. | Central | 2,705,025 | N | \$180,335 | - | - | - | - | 90,168 | \$90,168 | - | - | - | - | 90,167 | \$90,167 |
| 51 | Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes) | Refunding Bonds Issued After 6/27/12 | 11/01/2016 | 08/01/2021 | Western Alliance Bank | Refunding F&M Note | Central | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 52 | Costs associated with selling properties (appraisals, surveys, etc.) | Property Dispositions | 09/27/2016 | 09/27/2017 | DMG, Inc. | Appraisal of properties that are to be sold and the proceeds distributed to the taxing | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-------------------------------------|--------------------------------------|--------------------------|----------------------------|-----------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) | | | | | 22-23A Total | ROPS 22-23B (Jan - Jun) | | | | | 22-23B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | entities | | | | | | | | | | | | | | | | |
| 53 | 2018 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 08/23/2018 | 02/01/2033 | U.S. Bank, N.A. | Principal payment on refunding bonds to refinance Kinoshita notes | | 8,972,387 | N | \$803,593 | - | - | - | - | - | \$- | - | - | - | 803,593 | - | \$803,593 |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | | |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|-----------|---|---------------------|
| A | B | C | D | E | F | G | H | |
| ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | | Fund Sources | | | | Comments | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | | | RPTTF |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | | | Non-Admin and Admin |
| 1 | Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount. | | | | 40,119 | 2,428,503 | F <input type="checkbox"/> \$40,119 of Other Funds designated for 21-22. G <input type="checkbox"/> \$1,961,416 for 16-17 PPA, \$233,725 for 17-18 PPA, and \$233,362 for 18-19 PPA. | |
| 2 | Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller | | | | | 2,892,167 | F <input type="checkbox"/> No Other Revenue detected in analysis G <input type="checkbox"/> RPTTF Revenue - early 20-21A Dist <input type="checkbox"/> 19-20A Dist (19-20 RPTTF Distribution) | |
| 3 | Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20) | | | | | 4,649,681 | G <input type="checkbox"/> No Other Revenue designated for use in 19-20 per Determination Letter. | |
| 4 | Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | 40,119 | 467,087 | F <input type="checkbox"/> \$40,119 of Other Funds retained for use in 21-22. G <input type="checkbox"/> \$233,725 for 17-18 PPA and \$233,362 for 18-19 PPA | |
| 5 | ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC | | No entry required | | | 203,902 | G <input type="checkbox"/> 19-20 PPA | |
| 6 | Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | | |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

| Item # | Notes/Comments |
|--------|--|
| 3 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022. |
| 4 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022. |
| 9 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022. |
| 10 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022. |
| 28 | Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 22-23 requested amount (\$180,335) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (15 years). The actual administrative costs during this term will vary. |
| 51 | Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note. |
| 52 | Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities. |
| 53 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022. |

Orange Countywide Oversight Board
Placeholder for Pending Resolution

Date: 1/25/2022

From: Successor Agency to the San Juan Capistrano Redevelopment Agency

Subject: Resolution of the San Juan Capistrano City Council Approving the 2022-23 ROPS

The resolution of the San Juan Capistrano City Council (acting as the Successor Agency Board of Directors) approving the 2022-23 ROPS will be voted upon at their 1/18/2022 meeting. As such, the resolution is not yet available for submission but will be provided before the Countywide Oversight Board votes upon its resolution regarding the 2022-23 ROPS.

ADMINISTRATIVE COSTS BUDGET

| POSITION NAME | TASK | TASK - | | TOTAL HOURS PER YEAR | SALARY COST PER HOUR | BENEFITS (PENSION COSTS, ETC.) PER HOUR | TOTAL COST PER HOUR | TOTAL COSTS |
|-------------------------------|---|--|--------------------------|----------------------|----------------------|---|---------------------|---------------|
| | | HOURS PER TASK | NUMBER OF TIMES PER YEAR | | | | | |
| CITY MANAGER | Consultations with CFO as to SA matters | 1.00 | 52.00 | 52.00 | \$ 127.98 | \$ 75.38 | \$ 203.36 | \$ 10,574.73 |
| | Review of bi-weekly agenda reports | 2.00 | 26.00 | 52.00 | \$ 127.98 | \$ 75.38 | \$ 203.36 | \$ 10,574.73 |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | \$ 127.98 | \$ 75.38 | \$ 203.36 | \$ 2,643.68 |
| CFO | Review of annual agenda reports | 4.00 | 1.00 | 4.00 | \$ 127.98 | \$ 75.38 | \$ 203.36 | \$ 813.44 |
| | Consultations with CM as to SA matters | 1.00 | 52.00 | 52.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 7,834.79 |
| | Review of bi-weekly agenda reports | 6.00 | 26.00 | 156.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 23,504.36 |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 1,958.70 |
| | Review of annual agenda reports | 12.00 | 1.00 | 12.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 1,808.03 |
| | Review of compliance reports | 2.00 | 1.00 | 2.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 301.34 |
| | Review of annual financial reports | 4.00 | 1.00 | 4.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 602.68 |
| | Approval of invoices and checks | 2.00 | 26.00 | 52.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 7,834.79 |
| | Review of journal entries | 4.00 | 12.00 | 48.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 7,232.11 |
| | Coordination and review of ROPS prep | 19.00 | 1.00 | 19.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 2,862.71 |
| | Coordination and planning of audit and year end close | 15.00 | 1.00 | 15.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 2,260.03 |
| | Consultations with City Attorney re SA matters | 2.00 | 12.00 | 24.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 3,616.06 |
| | Administrative tasks relating to properties | 2.00 | 12.00 | 24.00 | \$ 94.82 | \$ 55.85 | \$ 150.67 | \$ 3,616.06 |
| | Coordination of meetings | 1.00 | 52.00 | 52.00 | \$ 37.02 | \$ 21.80 | \$ 58.82 | \$ 3,058.89 |
| | SR. EXECUTIVE ASSISTANT | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 36.96 | \$ 21.77 | \$ 58.73 |
| RECORDS COORDINATOR | Processing of agenda reports/resolutions/mtg agendas | 2.00 | 26.00 | 52.00 | \$ 63.13 | \$ 37.18 | \$ 100.31 | \$ 5,216.31 |
| CITY CLERK | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 40.80 | \$ 24.03 | \$ 64.83 | \$ 1,685.61 |
| ASSISTANT CITY CLERK | Processing of agenda reports | 1.00 | 26.00 | 26.00 | \$ 36.96 | \$ 21.77 | \$ 58.73 | \$ 1,526.97 |
| ADMIN. COORDINATOR | Review of annual financial reports | 4.00 | 1.00 | 4.00 | \$ 70.15 | \$ 41.32 | \$ 111.47 | \$ 445.87 |
| ASST. FINANCE DIRECTOR | Supervision of SA personnel | 4.00 | 12.00 | 48.00 | \$ 70.15 | \$ 41.32 | \$ 111.47 | \$ 5,350.48 |
| PAYROLL TECH | Preparation of SA cash agenda reports | 5.00 | 12.00 | 60.00 | \$ 70.15 | \$ 41.32 | \$ 111.47 | \$ 6,688.10 |
| | Prep. of prior period adjustment form/rel. questions | 12.00 | 1.00 | 12.00 | \$ 70.15 | \$ 41.32 | \$ 111.47 | \$ 1,337.62 |
| | Processing of payroll | 0.50 | 26.00 | 13.00 | \$ 34.32 | \$ 20.21 | \$ 54.53 | \$ 708.95 |
| ACCOUNTS PAYABLE TECH | Processing invoices/disbursements | 5.00 | 12.00 | 60.00 | \$ 31.09 | \$ 18.31 | \$ 49.40 | \$ 2,964.12 |
| ACCOUNTANT | Preparation of monthly agenda reports | 2.00 | 12.00 | 24.00 | \$ 31.09 | \$ 18.31 | \$ 49.40 | \$ 1,185.65 |
| | Monthly recordkeeping/bank reconciliations | 6.00 | 12.00 | 72.00 | \$ 42.87 | \$ 25.25 | \$ 68.12 | \$ 4,904.67 |
| | Prep for year end audit | 8.00 | 1.00 | 8.00 | \$ 42.87 | \$ 25.25 | \$ 68.12 | \$ 544.96 |
| COUNCILMEMBERS | Provide records for ROPS/Cash balances | 8.00 | 1.00 | 8.00 | \$ 42.87 | \$ 25.25 | \$ 68.12 | \$ 544.96 |
| | Read agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 15.38 | \$ 9.06 | \$ 24.44 | \$ 635.41 |
| | Attend meetings | 0.50 | 26.00 | 13.00 | \$ 15.38 | \$ 9.06 | \$ 24.44 | \$ 317.70 |
| | | | | 1,072.00 | \$ 2,401.10 | \$ 1,414.25 | \$ 3,815.35 | |
| Total personnel costs | | | | | | | | \$ 126,681.47 |
| Contracted Services: | | | | | | | | |
| Preparation of ROPS | | | | | | | | \$ 9,738.00 |
| Audit Firm | | | | | | | | \$ 4,613.00 |
| Continuing Disclosure (Bonds) | | | | | | | | \$ 2,563.00 |
| Law Firm Services | | | | | | | | \$ 1,025.00 |
| Indirect Costs: | | | | | | | | |
| Insurance (1.5%) | | | | | | | | \$ 18,481.00 |
| IT charges (1.5%) | | | | | | | | \$ 17,234.00 |
| Total costs | | | | | | | | \$ 180,335.47 |

Orange Countywide Oversight Board
Placeholder for Pending Resolution

Date: 1/25/2022

From: Successor Agency to the San Juan Capistrano Redevelopment Agency

Subject: Resolution of the San Juan Capistrano City Council Approving the 2022-23 Administrative Budget of the Successor Agency

The resolution of the San Juan Capistrano City Council (acting as the Successor Agency Board of Directors) approving the 2022-23 Administrative Budget will be voted upon at their 1/18/2022 meeting. As such, the resolution is not yet available for submission but will be provided before the Countywide Oversight Board votes upon its resolution regarding the 2022-23 Administrative Budget.

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Juan Capistrano

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 21-22A Total (July - December) | 21-22B Total (January - June) | ROPS 21-22 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 902,731 | \$ 2,488,365 | \$ 3,391,096 |
| F RPTTF | 814,762 | 2,400,397 | 3,215,159 |
| G Administrative RPTTF | 87,969 | 87,968 | 175,937 |
| H Current Period Enforceable Obligations (A+E) | \$ 902,731 | \$ 2,488,365 | \$ 3,391,096 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$34,155,118 | | \$3,391,096 | \$- | \$- | \$- | \$814,762 | \$87,969 | \$902,731 | \$- | \$- | \$- | \$2,400,397 | \$87,968 | \$2,488,365 |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | Central | 8,228,392 | N | \$641,791 | - | - | - | - | - | \$- | - | - | - | 641,791 | - | \$641,791 |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Affordable Housing Projects | Central | 12,039,324 | N | \$947,023 | - | - | - | - | - | \$- | - | - | - | 947,023 | - | \$947,023 |
| 7 | OPA-Capistrano Volkswagen | OPA/DDA/Construction | 04/17/2001 | 06/30/2020 | Miles Brandon | Elimination of Blight/Business Retention | Central | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 9 | Agreement-TCAG Ford | OPA/DDA/Construction | 10/19/2010 | 03/01/2036 | Tuttle Click Automotive Group (TCAG, Inc.) | Elimination of Blight/Business Retention | Central | 638,678 | N | \$165,000 | - | - | - | 160,000 | - | \$160,000 | - | - | - | 5,000 | - | \$5,000 |
| 10 | Agreement-OC Chrysler | OPA/DDA/Construction | 01/07/2011 | 06/30/2031 | Chrysler Group Realty Co., LLC | Elimination of Blight/Economic Development | Central | 78,921 | N | \$78,921 | - | - | - | 78,921 | - | \$78,921 | - | - | - | - | - | \$- |
| 16 | Tax Anticipation Agreement (City/Agency Loan #1-See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 01/20/1988 | 06/30/2026 | City of San Juan Capistrano | Elimination of Blight/Economic Development | Central | 152,587 | Y | \$152,587 | - | - | - | 152,587 | - | \$152,587 | - | - | - | - | - | \$- |
| 17 | Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 10/01/1998 | 06/30/2026 | City of San Juan Capistrano | Property Acquisition/ Elimination of Blight | Central | 50,527 | Y | \$50,527 | - | - | - | 50,527 | - | \$50,527 | - | - | - | - | - | \$- |
| 28 | Administrative | Admin | 07/01/ | 07/12/2036 | City of San | 3% allowance | Central | 2,814,992 | N | \$175,937 | - | - | - | - | 87,969 | \$87,969 | - | - | - | - | 87,968 | \$87,968 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|---|--------------------------------------|--------------------------|----------------------------|-----------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Cost Allowance | Costs | 2014 | | Juan Capistrano | for administrative costs incurred. | | | | | | | | | | | | | | | | | |
| 51 | Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes) | Refunding Bonds Issued After 6/27/12 | 11/01/2016 | 08/01/2021 | Western Alliance Bank | Refunding F&M Note | Central | 372,727 | N | \$372,727 | - | - | - | 372,727 | - | \$372,727 | - | - | - | - | - | - | \$- |
| 52 | Costs associated with selling properties (appraisals, surveys, etc.) | Property Dispositions | 09/27/2016 | 09/27/2017 | DMG, Inc. | Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 53 | 2018 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 08/23/2018 | 02/01/2033 | U.S. Bank, N.A. | Principal payment on refunding bonds to refinance Kinoshita notes | | 9,778,970 | N | \$806,583 | - | - | - | - | - | \$- | - | - | - | 806,583 | - | \$806,583 | |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|-----------------|
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 18-19 Cash Balances (07/01/18 - 06/30/19) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount. | 1,601,139 | | 2,195,150 | 30,119 | 159,568 | |
| 2 | Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller | 9,245,563 | | | 45,000 | 5,361,388 | |
| 3 | Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19) | | | 8,939 | 35,000 | 4,808,103 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 10,846,702 | | 2,195,141 | | 329,925 | |
| 5 | ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC | | | No entry required | | 223,360 | |
| 6 | Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$(8,930) | \$40,119 | \$159,568 | |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

| Item # | Notes/Comments |
|--------|---|
| 3 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 4 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 7 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2021. The agreement end date is upon complete payment of obligation. The final \$6,783 payment was made during the ROPS 20-21 B period. |
| 9 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 10 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 16 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014, (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The loan balance was fully repaid in the ROPS 20-21 B period. |
| 17 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The loan was fully paid during the ROPS 20-21 B period. |
| 28 | Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows□ROPS 21-22 requested amount (\$175,937) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (16 years). The actual administrative costs during this term will vary. |
| 51 | Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note. |
| 52 | Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities. |
| 53 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |

ADMINISTRATIVE COSTS BUDGET

| POSITION NAME | TASK | TASK - | | TOTAL HOURS PER YEAR | SALARY COST PER HOUR | BENEFITS (PENSION COSTS, ETC.) | TOTAL COST | |
|-------------------------------|---|----------------|--------------------------|----------------------|----------------------|--------------------------------|------------|--------------|
| | | HOURS PER TASK | NUMBER OF TIMES PER YEAR | | | | PER HOUR | TOTAL COSTS |
| CITY MANAGER | Consultations with CFO as to SA matters | 1.00 | 52.00 | 52.00 | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 10,316.80 |
| | Review of bi-weekly agenda reports | 2.00 | 26.00 | 52.00 | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 10,316.80 |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 2,579.20 |
| | Review of annual agenda reports | 4.00 | 1.00 | 4.00 | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 793.60 |
| CFO | Consultations with CM as to SA matters | 1.00 | 52.00 | 52.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,644.00 |
| | Review of bi-weekly agenda reports | 6.00 | 26.00 | 156.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 22,932.00 |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 1,911.00 |
| | Review of annual agenda reports | 12.00 | 1.00 | 12.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 1,764.00 |
| | Review of compliance reports | 2.00 | 1.00 | 2.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 294.00 |
| | Review of annual financial reports | 4.00 | 1.00 | 4.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 588.00 |
| | Approval of invoices and checks | 2.00 | 26.00 | 52.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,644.00 |
| | Review of journal entries | 4.00 | 12.00 | 48.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,056.00 |
| | Coordination and review of ROPS prep | 19.00 | 1.00 | 19.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 2,793.00 |
| | Coordination and planning of audit and year end close | 15.00 | 1.00 | 15.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 2,205.00 |
| | Consultations with City Attorney re SA matters | 2.00 | 12.00 | 24.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 3,528.00 |
| | Administrative tasks relating to properties | 2.00 | 12.00 | 24.00 | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 3,528.00 |
| SR. EXECUTIVE ASSISTANT | Coordination of meetings | 1.00 | 52.00 | 52.00 | \$ 36.12 | \$ 21.27 | \$ 57.39 | \$ 2,984.28 |
| RECORDS COORDINATOR | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 36.06 | \$ 21.24 | \$ 57.30 | \$ 1,489.80 |
| CITY CLERK | Processing of agenda reports/resolutions/mtg agendas | 2.00 | 26.00 | 52.00 | \$ 61.59 | \$ 36.28 | \$ 97.87 | \$ 5,089.24 |
| ASSISTANT CITY CLERK | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 39.80 | \$ 23.44 | \$ 63.24 | \$ 1,644.24 |
| ADMIN. COORDINATOR | Processing of agenda reports | 1.00 | 26.00 | 26.00 | \$ 36.06 | \$ 21.24 | \$ 57.30 | \$ 1,489.78 |
| ASST. FINANCE DIRECTOR | Review of annual financial reports | 4.00 | 1.00 | 4.00 | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 435.00 |
| | Supervision of SA personnel | 4.00 | 12.00 | 48.00 | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 5,220.00 |
| | Preparation of SA cash agenda reports | 5.00 | 12.00 | 60.00 | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 6,525.00 |
| | Prep. of prior period adjustment form/rel. questions | 12.00 | 1.00 | 12.00 | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 1,305.00 |
| PAYROLL TECH | Processing of payroll | 0.50 | 26.00 | 13.00 | \$ 33.48 | \$ 19.72 | \$ 53.20 | \$ 691.60 |
| ACCOUNTS PAYABLE TECH | Processing invoices/disbursements | 5.00 | 12.00 | 60.00 | \$ 30.33 | \$ 17.86 | \$ 48.19 | \$ 2,891.66 |
| | Preparation of monthly agenda reports | 2.00 | 12.00 | 24.00 | \$ 30.33 | \$ 17.86 | \$ 48.19 | \$ 1,156.66 |
| ACCOUNTANT | Monthly recordkeeping/bank reconciliations | 6.00 | 12.00 | 72.00 | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 4,784.54 |
| | Prep for year end audit | 8.00 | 1.00 | 8.00 | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 531.62 |
| | Provide records for ROPS/Cash balances | 8.00 | 1.00 | 8.00 | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 531.62 |
| COUNCILMEMBERS | Read agenda reports/resolutions | 1.00 | 26.00 | 26.00 | \$ 15.00 | \$ 8.84 | \$ 23.84 | \$ 619.71 |
| | Attend meetings | 0.50 | 26.00 | 13.00 | \$ 15.00 | \$ 8.84 | \$ 23.84 | \$ 309.86 |
| Total personnel costs | | | | | | | \$ | 123,593.01 |
| Contracted Services: | | | | | | | | |
| Preparation of ROPS | | | | | | | \$ | 9,500.00 |
| Audit Firm | | | | | | | \$ | 4,500.00 |
| Continuing Disclosure (Bonds) | | | | | | | \$ | 2,500.00 |
| Law Firm Services | | | | | | | \$ | 1,000.00 |
| Indirect Costs: | | | | | | | | |
| Insurance (1.5%) | | | | | | | \$ | 18,030.00 |
| IT charges (1.5%) | | | | | | | \$ | 16,814.00 |
| Total costs | | | | | | | \$ | 175,937.01 |



Transmitted via e-mail

April 7, 2021

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2021-22 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 29, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 51 – Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note in the amount of \$372,727 has been reclassified. The Agency requested Redevelopment Property Tax Trust Fund (RPTTF) funding for this item. However, it is our understanding the payment for this obligation in the July 1, 2021 through December 31, 2022 (ROPS 21-22A) period will be made with Bond Proceeds and not RPTTF. Therefore, Finance has reclassified the funding source for the ROPS 21-22A payment from RPTTF to Bond Proceeds in the amount of \$372,727.
- On the ROPS 21-22 form, the Agency reported cash balances and activity for the period July 1, 2018 through June 30, 2019 (ROPS 18-19). According to our review, the Agency has approximately \$40,119 from Other Funds available to fund enforceable obligations on the ROPS 21-22. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF funding. This item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amount specified below:
 - Item No. 3 – 2008 Tax Allocation Bonds, Series A in the amount of \$641,791 is partially reclassified. Finance is approving RPTTF in the amount of \$601,672 and the use of Other Funds in the amount of \$40,119, totaling \$641,791.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 18-19 period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,754,888, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2021 through December 31, 2021 period (ROPS A period), and one distribution for the January 1, 2022 through June 30, 2022 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 21-22 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance does not object to the remaining items listed on the ROPS 21-22. If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Ken Al-Imam
April 7, 2021
Page 3

Please direct inquiries to Anna Kyumba, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

| Approved RPTTF Distribution July 2021 through June 2022 | | | |
|--|------------|--------------|--------------|
| | ROPS A | ROPS B | Total |
| RPTTF Requested | \$ 814,762 | \$ 2,400,397 | \$ 3,215,159 |
| Administrative RPTTF Requested | 87,969 | 87,968 | 175,937 |
| Total RPTTF Requested | 902,731 | 2,488,365 | 3,391,096 |
| RPTTF Requested | 814,762 | 2,400,397 | 3,215,159 |
| <u>Adjustment(s)</u> | | | |
| Item No. 3 | 0 | (40,119) | (40,119) |
| Item No. 51 | (372,727) | 0 | (372,727) |
| | (372,727) | (40,119) | (412,846) |
| RPTTF Authorized | 442,035 | 2,360,278 | 2,802,313 |
| Administrative RPTTF Authorized | 87,969 | 87,968 | 175,937 |
| ROPS 18-19 prior period adjustment (PPA) | (223,362) | 0 | (223,362) |
| Total RPTTF Approved for Distribution | \$ 306,642 | \$ 2,448,246 | \$ 2,754,888 |

**Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - Summary
Filed for the January 1, 2022 through June 30, 2022 Period**

Successor Agency: San Juan Capistrano

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | ROPS 21-22B Authorized Amounts | ROPS 21-22B Requested Adjustments | ROPS 21-22B Amended Total |
|---|---------------------------------------|--|----------------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 40,119 | \$ - | \$ 40,119 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 40,119 | - | 40,119 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 2,448,246 | \$ 447,460 | \$ 2,895,706 |
| F RPTTF | 2,360,278 | 447,460 | 2,807,738 |
| G Administrative RPTTF | 87,968 | - | 87,968 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,488,365 | \$ 447,460 | \$ 2,935,825 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - ROPS Detail
January 1, 2022 through June 30, 2022

| Item # | Project Name | Obligation Type | Total Outstanding Obligation | Authorized Amounts | | | | | Total | Requested Adjustments | | | | | Total | Notes |
|--------|---|--|------------------------------|--------------------|-----------------|-----------------|--------------------|-----------------|--------------------|-----------------------|-----------------|-------------|------------------|-------------|------------------|-------|
| | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | | | \$34,155,118 | \$- | \$- | \$40,119 | \$2,360,278 | \$87,968 | \$2,488,365 | \$- | \$- | \$- | \$447,460 | \$- | \$447,460 | |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | \$8,228,392 | - | - | 40,119 | 601,672 | - | \$641,791 | - | - | - | - | - | - | - |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | \$12,039,324 | - | - | - | 947,023 | - | \$947,023 | - | - | - | - | - | - | - |
| 7 | OPA-Capistrano Volkswagen | OPA/DDA/Construction | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | - |
| 9 | Agreement-TCAG Ford | OPA/DDA/Construction | \$638,678 | - | - | - | 5,000 | - | \$5,000 | - | - | - | - | - | - | - |
| 10 | Agreement-OC Chrysler | OPA/DDA/Construction | \$78,921 | - | - | - | - | - | \$- | - | - | - | 74,733 | - | \$74,733 | |
| 16 | Tax Anticipation Agreement (City/Agency Loan #1-See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | \$152,587 | - | - | - | - | - | \$- | - | - | - | - | - | - | - |
| 17 | Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | \$50,527 | - | - | - | - | - | \$- | - | - | - | - | - | - | - |
| 28 | Administrative Cost Allowance | Admin Costs | \$2,814,992 | - | - | - | - | - | \$- | - | - | - | - | - | - | - |
| 51 | Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes) | Refunding Bonds Issued After 6/27/12 | \$372,727 | - | - | - | - | - | \$- | - | - | - | 372,727 | - | \$372,727 | |
| 52 | Costs associated with selling properties (appraisals, surveys, etc.) | Property Dispositions | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | - |
| 53 | 2018 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | \$9,778,970 | - | - | - | 806,583 | - | \$806,583 | - | - | - | - | - | - | - |



Transmitted via e-mail

November 15, 2021

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of San Juan Capistrano Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2022 through June 30, 2022 (Amended ROPS 21-22B) to the California Department of Finance (Finance) on September 22, 2021. Finance has completed its review of the Amended ROPS 21-22B.

Based on our review and application of the law, Finance approves all of the adjustments requested on the Amended ROPS 21-22B.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Amended ROPS 21-22B period is \$2,895,706, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 21-22B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 21-22B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (j). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Ken Al-Imam
November 15, 2021
Page 2

Please direct inquiries to Joshua Mortimer, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

Attachment

| Approved RPTTF Distribution January 2022 through June 2022 | |
|---|------------------|
| Authorized RPTTF on ROPS 21-22B | \$ 2,360,278 |
| Authorized Administrative RPTTF on ROPS 21-22B | 87,968 |
| Total Authorized RPTTF on ROPS 21-22B | 2,448,246 |
| Authorized RPTTF 21-22B Adjustments | 447,460 |
| Total Amended ROPS 21-22B RPTTF approved for distribution | 2,895,706 |

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Juan Capistrano

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 21-22A Total (July - December) | 21-22B Total (January - June) | ROPS 21-22 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 902,731 | \$ 2,488,365 | \$ 3,391,096 |
| F RPTTF | 814,762 | 2,400,397 | 3,215,159 |
| G Administrative RPTTF | 87,969 | 87,968 | 175,937 |
| H Current Period Enforceable Obligations (A+E) | \$ 902,731 | \$ 2,488,365 | \$ 3,391,096 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$34,155,118 | | \$3,391,096 | \$- | \$- | \$- | \$814,762 | \$87,969 | \$902,731 | \$- | \$- | \$- | \$2,400,397 | \$87,968 | \$2,488,365 |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | Central | 8,228,392 | N | \$641,791 | - | - | - | - | - | \$- | - | - | - | 641,791 | - | \$641,791 |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Affordable Housing Projects | Central | 12,039,324 | N | \$947,023 | - | - | - | - | - | \$- | - | - | - | 947,023 | - | \$947,023 |
| 7 | OPA-Capistrano Volkswagen | OPA/DDA/Construction | 04/17/2001 | 06/30/2020 | Miles Brandon | Elimination of Blight/Business Retention | Central | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 9 | Agreement-TCAG Ford | OPA/DDA/Construction | 10/19/2010 | 03/01/2036 | Tuttle Click Automotive Group (TCAG, Inc.) | Elimination of Blight/Business Retention | Central | 638,678 | N | \$165,000 | - | - | - | 160,000 | - | \$160,000 | - | - | - | 5,000 | - | \$5,000 |
| 10 | Agreement-OC Chrysler | OPA/DDA/Construction | 01/07/2011 | 06/30/2031 | Chrysler Group Realty Co., LLC | Elimination of Blight/Economic Development | Central | 78,921 | N | \$78,921 | - | - | - | 78,921 | - | \$78,921 | - | - | - | - | - | \$- |
| 16 | Tax Anticipation Agreement (City/Agency Loan #1-See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 01/20/1988 | 06/30/2026 | City of San Juan Capistrano | Elimination of Blight/Economic Development | Central | 152,587 | Y | \$152,587 | - | - | - | 152,587 | - | \$152,587 | - | - | - | - | - | \$- |
| 17 | Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 10/01/1998 | 06/30/2026 | City of San Juan Capistrano | Property Acquisition/ Elimination of Blight | Central | 50,527 | Y | \$50,527 | - | - | - | 50,527 | - | \$50,527 | - | - | - | - | - | \$- |
| 28 | Administrative | Admin | 07/01/ | 07/12/2036 | City of San | 3% allowance | Central | 2,814,992 | N | \$175,937 | - | - | - | - | 87,969 | \$87,969 | - | - | - | - | 87,968 | \$87,968 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|---|--------------------------------------|--------------------------|----------------------------|-----------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Cost Allowance | Costs | 2014 | | Juan Capistrano | for administrative costs incurred. | | | | | | | | | | | | | | | | | |
| 51 | Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes) | Refunding Bonds Issued After 6/27/12 | 11/01/2016 | 08/01/2021 | Western Alliance Bank | Refunding F&M Note | Central | 372,727 | N | \$372,727 | - | - | - | 372,727 | - | \$372,727 | - | - | - | - | - | - | \$- |
| 52 | Costs associated with selling properties (appraisals, surveys, etc.) | Property Dispositions | 09/27/2016 | 09/27/2017 | DMG, Inc. | Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 53 | 2018 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 08/23/2018 | 02/01/2033 | U.S. Bank, N.A. | Principal payment on refunding bonds to refinance Kinoshita notes | | 9,778,970 | N | \$806,583 | - | - | - | - | - | \$- | - | - | - | 806,583 | - | \$806,583 | |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|-----------------|
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 18-19 Cash Balances (07/01/18 - 06/30/19) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount. | 1,601,139 | | 2,195,150 | 30,119 | 159,568 | |
| 2 | Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller | 9,245,563 | | | 45,000 | 5,361,388 | |
| 3 | Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19) | | | 8,939 | 35,000 | 4,808,103 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 10,846,702 | | 2,195,141 | | 329,925 | |
| 5 | ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC | | No entry required | | | 223,360 | |
| 6 | Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$(8,930) | \$40,119 | \$159,568 | |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

| Item # | Notes/Comments |
|--------|---|
| 3 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 4 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 7 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2021. The agreement end date is upon complete payment of obligation. The final \$6,783 payment was made during the ROPS 20-21 B period. |
| 9 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 10 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |
| 16 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014, (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The loan balance was fully repaid in the ROPS 20-21 B period. |
| 17 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The loan was fully paid during the ROPS 20-21 B period. |
| 28 | Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows□ROPS 21-22 requested amount (\$175,937) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (16 years). The actual administrative costs during this term will vary. |
| 51 | Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note. |
| 52 | Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities. |
| 53 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2021. |

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: San Juan Capistrano

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ 8,236,598 | \$ 8,236,598 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | 8,236,598 | 8,236,598 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 1,108,983 | \$ 3,113,598 | \$ 4,222,581 |
| F RPTTF | 1,019,691 | 3,024,306 | 4,043,997 |
| G Administrative RPTTF | 89,292 | 89,292 | 178,584 |
| H Current Period Enforceable Obligations (A+E) | \$ 1,108,983 | \$ 11,350,196 | \$ 12,459,179 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|------------------------------------|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$43,933,662 | | \$12,459,179 | \$- | \$- | \$- | \$1,019,691 | \$89,292 | \$1,108,983 | \$- | \$- | \$8,236,598 | \$3,024,306 | \$89,292 | \$11,350,196 |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | Central | 8,858,104 | N | \$646,591 | - | - | - | - | - | \$- | - | - | - | 646,591 | - | \$646,591 |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | 06/03/2008 | 08/01/2033 | U.S. Bank, N.A. | Finance Agency Affordable Housing Projects | Central | 12,963,903 | N | \$946,962 | - | - | - | - | - | \$- | - | - | - | 946,962 | - | \$946,962 |
| 5 | Tax Allocation Bond Reserve Set-Aside (See Notes) | Reserves | 01/01/2014 | 06/30/2018 | U.S. Bank, N.A. | Reserve set-aside for August 1, 2019 debt service payment - H&S Code Section 34171(b) | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 6 | OPA-Fluidmaster | OPA/DDA/Construction | 06/17/1997 | 12/31/2019 | Fluidmaster, Inc. | Elimination of Blight/Economic Development | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 7 | OPA-Capistrano Volkswagen | OPA/DDA/Construction | 04/17/2001 | 06/30/2020 | Miles Brandon | Elimination of Blight/Business Retention | Central | 6,783 | N | \$6,783 | - | - | - | - | - | \$- | - | - | - | 6,783 | - | \$6,783 |
| 8 | OPA-Sierra Vista | OPA/DDA/Construction | 04/01/2003 | 06/30/2019 | Sierra Vista Partners | Elimination of Blight/Economic Development | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 9 | Agreement-TCAG Ford | OPA/DDA/Construction | 10/19/2010 | 03/01/2038 | Tuttle Click Automotive Group (TCAG, Inc.) | Elimination of Blight/Business Retention | Central | 165,000 | N | \$165,000 | - | - | - | 160,000 | - | \$160,000 | - | - | - | 5,000 | - | \$5,000 |
| 10 | Agreement-OC Chrysler | OPA/DDA/Construction | 01/07/2011 | 06/30/2031 | Chrysler Group Realty Co., LLC | Elimination of Blight/Economic Development | Central | 175,000 | N | \$175,000 | - | - | - | 93,000 | - | \$93,000 | - | - | - | 82,000 | - | \$82,000 |
| 12 | Kinoshita | Third-Party | 02/28/ | 03/01/2021 | Kinoshita | Property | Central | 4,151,438 | N | \$4,151,438 | - | - | - | 117,494 | - | \$117,494 | - | - | 4,033,944 | - | - | \$4,033,944 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|--|--|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Acquisition - Note Extension (interest payments through March 1, 2021) | Loans | 2011 | | Enterprises, L.P. | Acquisition/ parks & Ag. Preservation | | | | | | | | | | | | | | | | | |
| 13 | Kinoshita Acquisition - Note Extension (interest payments through March 1, 2021) | Third-Party Loans | 02/28/2011 | 03/01/2021 | Bobby Kinoshita Investment Enterprises, L.P. | Property Acquisition/ parks & Ag. Preservation | Central | 4,325,061 | N | \$4,325,061 | - | - | - | 122,407 | - | \$122,407 | - | - | 4,202,654 | - | - | - | \$4,202,654 |
| 14 | Kinoshita Note Principal Payment Set-aside | Third-Party Loans | 02/28/2011 | 03/01/2021 | See Items 12-13 above | Reserve set-aside for March 1, 2021 principal payment on both notes - \$7,996,697. | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 16 | Tax Anticipation Agreement (City/Agency Loan #1-See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 01/20/1988 | 06/30/2026 | City of San Juan Capistrano | Elimination of Blight/ Economic Development | Central | 301,575 | N | \$301,575 | - | - | - | 150,000 | - | \$150,000 | - | - | - | 151,575 | - | - | \$151,575 |
| 17 | Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 10/01/1998 | 06/30/2026 | City of San Juan Capistrano | Property Acquisition/ Elimination of Blight | Central | 8,126 | N | \$8,126 | - | - | - | 4,063 | - | \$4,063 | - | - | - | 4,063 | - | - | \$4,063 |
| 18 | Administration Loan Agreement (City/Agency Loan #3 - See Notes) | City/County Loan (Prior 06/28/11), Cash exchange | 06/01/2004 | 06/30/2026 | City of San Juan Capistrano | Administration/ Project Costs | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 28 | Administrative Cost Allowance | Admin Costs | 07/01/2014 | 06/30/2018 | City of San Juan Capistrano | 3% allowance for administrative costs incurred. | Central | 178,584 | N | \$178,584 | - | - | - | - | 89,292 | \$89,292 | - | - | - | - | 89,292 | - | \$89,292 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|------------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 32 | Legal Costs associated with assets, obligations and property. | Litigation | 08/20/1991 | 06/30/2017 | Straddling, Yocca, Carlson & Rauth | Section 34171(b) - cost of maintaining assets prior to disposition | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 51 | Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes) | Refunding Bonds Issued After 6/27/12 | 11/01/2016 | 08/01/2021 | Western Alliance Bank | Refunding F&M Note | Central | 2,193,559 | N | \$745,454 | - | - | - | 372,727 | - | \$372,727 | - | - | - | 372,727 | - | \$372,727 |
| 52 | Costs associated with selling properties (appraisals, surveys, etc.) | Property Dispositions | 09/27/2016 | 09/27/2017 | DMG, Inc. | Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities | Central | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 53 | 2018 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 08/23/2018 | 02/01/2033 | U.S. Bank, N.A. | Principal payment on refunding bonds to refinance Kinoshita notes | | 10,606,529 | N | \$808,605 | - | - | - | - | - | \$- | - | - | - | 808,605 | - | \$808,605 |
| 54 | 2018 Tax Allocation Refunding Bonds - Reserve Set-Aside (see notes) | Reserves | 08/23/2018 | 02/01/2033 | U.S. Bank, N.A. | Reserve set-aside for August 1, 2019 debt service payment - H&S Code Section 34171(b) | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | |
|---|---|--|---|--|---------------------------------|------------------------|-----------------|--|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 1,775,237 | | 2,287,285 | | 159,568 | | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | 45,000 | 3,056,177 | | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 174,098 | | 325,860 | 14,881 | 2,822,452 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | 1,961,416 | | - | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | 233,725 | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$1,601,139 | \$- | \$9 | \$30,119 | \$159,568 | | |

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021**

| Item # | Notes/Comments |
|--------|--|
| 3 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. |
| 4 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. |
| 5 | Set-aside reserve pursuant to H&S Code Section 34171(b). |
| 6 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 7 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 8 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 9 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. |
| 10 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. |
| 12 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. Payments for FY 20-21 are interest only at 6.0%. |
| 13 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. Payments for FY 20-21 are interest only at 6.0%. |
| 14 | The obligations in lines 12 and 13 have principal payments due on March 1, 2021. RPPTF projections show that if the Successor Agency does not set-aside RPTTF ahead of March 1, 2021, there will not be sufficient RPTTF to meet these obligations when due. This will result in a default on these enforceable obligations. |
| 16 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014, (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. |
| 17 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. |
| 18 | The City has received its Finding of Completion; this loan was approved by the Oversight Board pursuant to Health and Safety Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on 10/19/2016. The total obligation outstanding is the amount expected to be outstanding as of June 30, 2020. |

| | |
|----|---|
| 28 | Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. |
| 32 | Legal costs associated with property, assets, and enforceable obligations (estimated) - HSC Section 34171(b). The Agreement is valid until services are no longer needed. Therefore, the actual termination date is unknown. |
| 51 | Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note. |
| 52 | Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities. |
| 53 | 2019 Tax Allocation Refunding Bonds - The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2020. |
| 54 | Set-aside reserve pursuant to H&S Code Section 34171(b). |

ADMINISTRATIVE COSTS BUDGET

| POSITION NAME | TASK | TASK - | | TOTAL | | SALARY COST PER HOUR | BENEFITS (PENSION COSTS, ETC.) | TOTAL COST PER HOUR | TOTAL COSTS | |
|-------------------------------|---|--|--------------------------------|----------------------|----------------------|----------------------------|--------------------------------------|---------------------------|---------------|-------------|
| | | HOURS PER TASK | NUMBER OF TIMES PER YEAR | HOURS PER YEAR | HOURS PER YEAR | | | | | |
| CITY MANAGER | Consultations with CFO as to SA matters | 1.00 | 52.00 | 52.00 | | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 10,316.80 | |
| | Review of bi-weekly agenda reports | 2.00 | 26.00 | 52.00 | | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 10,316.80 | |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 2,579.20 | |
| | Review of annual agenda reports | 4.00 | 1.00 | 4.00 | | \$ 124.86 | \$ 73.54 | \$ 198.40 | \$ 793.60 | |
| CFO | Consultations with CM as to SA matters | 1.00 | 52.00 | 52.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,644.00 | |
| | Review of bi-weekly agenda reports | 6.00 | 26.00 | 156.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 22,932.00 | |
| | Bi-weekly SA Board Meetings | 0.50 | 26.00 | 13.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 1,911.00 | |
| | Review of annual agenda reports | 12.00 | 1.00 | 12.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 1,764.00 | |
| | Review of compliance reports | 2.00 | 1.00 | 2.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 294.00 | |
| | Review of annual financial reports | 4.00 | 1.00 | 4.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 588.00 | |
| | Approval of invoices and checks | 2.00 | 26.00 | 52.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,644.00 | |
| | Review of journal entries | 4.00 | 12.00 | 48.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 7,056.00 | |
| | Coordination and review of ROPS prep | 20.00 | 1.00 | 20.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 2,940.00 | |
| | Coordination and planning of audit and year end close | 15.00 | 1.00 | 15.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 2,205.00 | |
| | Consultations with City Attorney re SA matters | 2.00 | 12.00 | 24.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 3,528.00 | |
| | Administrative tasks relating to properties | 2.00 | 12.00 | 24.00 | | \$ 92.51 | \$ 54.49 | \$ 147.00 | \$ 3,528.00 | |
| | SR. EXECUTIVE ASSISTANT | Coordination of meetings | 1.00 | 52.00 | 52.00 | | \$ 36.12 | \$ 21.27 | \$ 57.39 | \$ 2,984.28 |
| | RECORDS COORDINATOR | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | | \$ 36.06 | \$ 21.24 | \$ 57.30 | \$ 1,489.80 |
| CITY CLERK | Processing of agenda reports/resolutions/mtg agendas | 2.00 | 26.00 | 52.00 | | \$ 61.59 | \$ 36.28 | \$ 97.87 | \$ 5,089.24 | |
| ASSISTANT CITY CLERK | Processing of agenda reports/resolutions | 1.00 | 26.00 | 26.00 | | \$ 39.80 | \$ 23.44 | \$ 63.24 | \$ 1,644.24 | |
| ADMIN. COORDINATOR | Processing of agenda reports | 1.00 | 26.00 | 26.00 | | \$ 36.06 | \$ 21.24 | \$ 57.30 | \$ 1,489.78 | |
| ASST. FINANCE DIRECTOR | Review of annual financial reports | 4.00 | 1.00 | 4.00 | | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 435.00 | |
| | Supervision of SA personnel | 4.00 | 12.00 | 48.00 | | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 5,220.00 | |
| | Preparation of SA cash agenda reports | 5.00 | 12.00 | 60.00 | | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 6,525.00 | |
| | Prep. of prior period adjustment form/rel. questions | 12.00 | 1.00 | 12.00 | | \$ 68.44 | \$ 40.31 | \$ 108.75 | \$ 1,305.00 | |
| PAYROLL TECH | Processing of payroll | 0.50 | 26.00 | 13.00 | | \$ 33.48 | \$ 19.72 | \$ 53.20 | \$ 691.60 | |
| ACCOUNTS PAYABLE TECH | Processing invoices/disbursements | 5.00 | 12.00 | 60.00 | | \$ 30.33 | \$ 17.86 | \$ 48.19 | \$ 2,891.66 | |
| | Preparation of monthly agenda reports | 2.00 | 12.00 | 24.00 | | \$ 30.33 | \$ 17.86 | \$ 48.19 | \$ 1,156.66 | |
| ACCOUNTANT | Monthly recordkeeping/bank reconciliations | 6.00 | 12.00 | 72.00 | | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 4,784.54 | |
| | Prep for year end audit | 8.00 | 1.00 | 8.00 | | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 531.62 | |
| | Provide records for ROPS/Cash balances | 8.00 | 1.00 | 8.00 | | \$ 41.82 | \$ 24.63 | \$ 66.45 | \$ 531.62 | |
| COUNCILMEMBERS | Read agenda reports/resolutions | 1.00 | 26.00 | 26.00 | | \$ 15.00 | \$ 8.84 | \$ 23.84 | \$ 619.71 | |
| | Attend meetings | 0.50 | 26.00 | 13.00 | | \$ 15.00 | \$ 8.84 | \$ 23.84 | \$ 309.86 | |
| Total personnel costs | | | | | | | | | \$ 123,740.01 | |
| Contracted Services: | | | | | | | | | | |
| Preparation of ROPS | | | | | | | | | \$ 9,500.00 | |
| Audit Firm | | | | | | | | | \$ 4,500.00 | |
| Continuing Disclosure (Bonds) | | | | | | | | | \$ 2,500.00 | |
| Law Firm Services | | | | | | | | | \$ 3,500.00 | |
| Indirect Costs: | | | | | | | | | | |
| Insurance (1.5%) | | | | | | | | | \$ 18,030.00 | |
| IT charges (1.5%) | | | | | | | | | \$ 16,814.00 | |
| Total costs | | | | | | | | | \$ 178,584.01 | |



Transmitted via e-mail

April 13, 2020

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2020-21 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (ROPS 20-21) to the California Department of Finance (Finance) on January 31, 2020. Finance has completed its review of the ROPS 20-21.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- Item Nos. 12 and 13 – Kinoshita Acquisition Note Extension in the amounts of \$4,033,944 and \$4,202,654, respectively. It is our understanding the payments for these two obligations in the period of January 1, 2021 through June 30, 2021 (ROPS 20-21B) period will be made with Bond Proceeds and not Other Funds as requested on the ROPS. Therefore, Finance has reclassified the funding source for the ROPS 20-21B payments from Other Funds to Bond Proceeds in the amounts of \$4,033,944 and \$4,202,654.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2017 through June 30, 2018 (ROPS 17-18) period. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF authorized includes the prior period adjustment (PPA) resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$3,988,856, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2020 through December 31, 2020 period (ROPS A period), and one distribution for the ROPS 20-21B period, based on Finance's approved amounts. Since this determination is for the entire ROPS 20-21 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 20-21. If the Agency disagrees with our determination with respect to any items on the ROPS 20-21, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 20-21. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 20-21 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>


This determination is effective for the ROPS 20-21 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Satveer Ark, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Alex Lawrence, Consultant, City of San Juan Capistrano
Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

| Approved RPTTF Distribution July 2020 through June 2021 | | | |
|--|-------------------|---------------------|-------------------------|
| | ROPS A | ROPS B | ROPS 20-21 Total |
| RPTTF Requested | \$ 1,019,691 | \$ 3,024,306 | \$ 4,043,997 |
| Administrative RPTTF Requested | 89,292 | 89,292 | 178,584 |
| Total RPTTF Requested | 1,108,983 | 3,113,598 | 4,222,581 |
| RPTTF Authorized | 1,019,691 | 3,024,306 | 4,043,997 |
| Administrative RPTTF Authorized | 89,292 | 89,292 | 178,584 |
| ROPS 17-18 prior period adjustment (PPA) | (233,725) | 0 | (233,725) |
| Total RPTTF Approved for Distribution | \$ 875,258 | \$ 3,113,598 | \$ 3,988,856 |