

Orange Countywide Oversight Board

Date: 1/19/2021

Agenda Item No. 4a

From: Successor Agency to the City of Orange Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2021-22 ROPS and Administrative Budget for the City of Orange Successor Agency

The City of Orange Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2021-2022.

The enforceable obligations included in the Annual ROPS are outstanding obligations and debts, for a request of \$5,648,331 from the Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The Administrative Budget is \$51,094.

Resolution No. SAORA-034 was adopted on December 08, 2020 by the Governing Board of the Successor Agency to the Orange Redevelopment Agency. The City Council approved the Recognized Obligation Payment Schedule for the fiscal period covering July 1, 2021 through June 30, 2022 (ROPS 21-22), pursuant to Health and Safety Code Section 34177, and taking certain related actions.

Impact on Taxing Entities

The preparation and submittal of the ROPS 21-22 allows the Successor Agency to pay its enforceable obligations for the period from July 1, 2021 through June 30, 2022. Items listed on the ROPS 21-22 will be included in the City's FY 21-22 Annual Budget. The ROPS 21-22 shall become operative after it is approved by the Oversight Board and the State of California Department of Finance.

Attachments

- Proposed Oversight Board Resolution
- ROPS 21-22 for the July 1, 2021 to June 2022
- Successor Agency Governing Board Resolution No. SAORA-034

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. _____**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE CITY OF ORANGE *APPROVING
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] FY 21-22 A-B FOR THE
ANNUAL FISCAL PERIOD OF JULY 1, 2021 TO JUNE 30, 2022, INCLUDING THE FY 21-
22 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE
STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND
AUTHORIZING POSTING AND TRANSMITTAL THEREOF*

WHEREAS, the City of Orange (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Orange (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the City of Orange (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the FY 21-22 A-B fiscal period of July 1, 2021 to June 30, 2022 (“ROPS FY 21-22 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2021; and

WHEREAS, the ROPS 21-22, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 21-22 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 21-22 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 21-22 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 21-22 A-B submitted therewith and incorporated by this reference, including the FY 21-22 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 21-22 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of Orange’s [Finance Director/Treasurer] or authorized designee is directed to post this Resolution, including the ROPS 21-22 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

RESOLUTION NO. SAORA-034

A RESOLUTION OF THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2021 THROUGH JUNE 30, 2022, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS.

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Orange Redevelopment Agency (the Successor Agency) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2021 through June 30, 2022 (ROPS 21-22) and submit ROPS 21-22 to the oversight board of the Successor Agency (the Oversight Board) for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(1)(2)(B), at the same time that the Successor Agency submits ROPS 21-22 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 21-22 to the State Department of Finance (the DOF), the County administrative officer, and the County Auditor-Controller; and

WHEREAS, pursuant to Health and Safety Code Section 34177(1)(2) and Section 34177 (o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 21-22 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2021, and (ii) post a copy of the Oversight Board-approved ROPS 21-22 on the Successor Agency's website.

NOW, THEREFORE, the Governing Board of the Successor Agency to the Orange Redevelopment Agency does hereby find, determine, resolve, and order as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. ROPS 21-22, substantially in the form attached hereto as Exhibit A, is hereby approved. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS 21-22 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

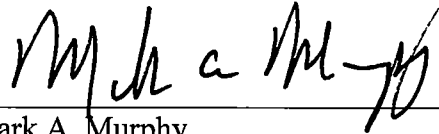
Section 3. Staff is hereby authorized and directed to submit a copy of ROPS 21-22 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 21-22 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 21-22 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 21-22 by February 1, 2021, Staff is hereby authorized and directed to transmit ROPS 21-22 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2021, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 21-22 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 6. The officers and other Staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 21-22 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 8th day of December 2020.



Mark A. Murphy
Chairperson of the Successor Agency

ATTEST:

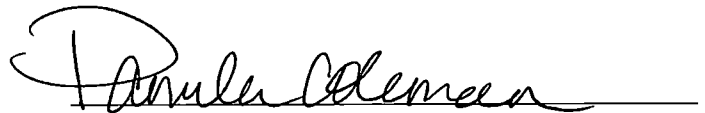


Pamela Coleman
Clerk of the Successor Agency
to the Orange Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF ORANGE)

I hereby certify that the foregoing Resolution was duly and regularly adopted by Governing Board of the Successor Agency to the Orange Redevelopment Agency at a regular meeting thereof held on the 8th day of December 2020, by the following vote:

AYES: BOARD MEMBERS: Alvarez, Murphy, Nichols, Monaco, Barrios,
Dumitru, and Gutierrez
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: None
ABSTAIN: BOARD MEMBERS: None


Pamela Coleman
Clerk of the Successor Agency
to the Orange Redevelopment Agency

Attachment: Exhibit A

EXHIBIT A

**SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2021 – June 30, 2022)**

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Orange City

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

21-22A Total 21-22B Total ROPS 21-22
(July - December) (January - June) Total

A Enforceable Obligations Funded as Follows (B+C+D)	\$	-	\$	-	\$	-
B Bond Proceeds		-		-		-
C Reserve Balance		-		-		-
D Other Funds		-		-		-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	2,822,125	\$	2,826,206	\$	5,648,331
F RPTTF		2,796,578		2,800,659		5,597,237
G Administrative RPTTF		25,547		25,547		51,094
H Current Period Enforceable Obligations (A+E)	\$	2,822,125	\$	2,826,206	\$	5,648,331

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

_____ Name	_____ Title
_____ Signature	_____ Date

Orange City
 Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
 July 1, 2021 through June 30, 2022

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 21-22 Total	L M N O P ROPS 21-22A (Jul - Dec)					Q 21-22A Total	R S T U V ROPS 21-22B (Jan - Jun)					W 21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -	\$ -	\$ -	\$ -	\$ 2,796,578	\$ 25,547	\$ 2,822,125	\$ -	\$ -	\$ -	\$ -	\$ 2,800,659	\$ 25,547	\$ 2,826,206
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -						\$ -							\$ -
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel	Orange Merged	11,500	N	\$ 2,000					1,000	\$ 1,000						1,000	\$ 1,000
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -						\$ -							\$ -
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -						\$ -							\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -						\$ -							\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	4,535,269	N	\$ 657,737			327,078			\$ 327,078				330,659			\$ 330,659
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations	Orange Merged	250,000	N	\$ 32,794					16,397	\$ 16,397					16,397		\$ 16,397
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding	Orange Merged	11,821,750	N	\$ 4,029,500			2,014,500			\$ 2,014,500				2,015,000			\$ 2,015,000
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and	Orange Merged	30,025,250	N	\$ 910,000			455,000			\$ 455,000				455,000			\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	80,400	N	\$ 8,300					4,150	\$ 4,150						4,150	\$ 4,150
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	71,400	N	\$ 8,000					4,000	\$ 4,000						4,000	\$ 4,000

Orange City Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount	2,630,554	53	2,404,886	998,454	4,062,344	E,F, G =7,465,684	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	4,319	1,497		154,744	6,050,882	G2: ROPS 18-19B RPTTF \$4,050,837 + ROPS 19-20A RPTTF \$2,000,045= \$6,050,882	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	2,631,952	1,327		214,198	5,849,792	E4+G3+ 50% of 2008B & 2014A \$197,500 + 1,570000 = 8,927,697 = PPA Actual Exp	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,310,405		3,767,545	G4: ROPS 19-20A RPTTF \$2,000,045 + 50% 2008B \$197,500 + 50% 2014A \$1,570,000 (Sept 19)	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form ubmitted to the CAC	No entry required					495,889	ROPS 18-19 PPA
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,921	\$ 223	\$ 1,094,481	\$ 939,000	\$ 0		



Transmitted via e-mail

April 10, 2020

Will Kolbow, Finance Director
City of Orange
300 East Chapman Avenue
Orange, CA 92866

2020-21 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Orange Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (ROPS 20-21) to the California Department of Finance (Finance) on January 22, 2020. Finance has completed its review of the ROPS 20-21.

Based on a sample of line items reviewed and application of the law, Finance is approving all of the items listed on the ROPS 20-21 at this time. However, Finance notes the following:

The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2017 through June 30, 2018 (ROPS 17-18) period. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF authorized includes the prior period adjustment (PPA) resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$5,451,423, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2020 through December 31, 2020 period (ROPS A period), and one distribution for the January 1, 2021 through June 30, 2021 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 20-21 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Will Kolbow
April 10, 2020
Page 2

If the Agency disagrees with our determination with respect to any items on the ROPS 20-21, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 20-21. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 20-21 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 20-21 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Thong Thao, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Rick Otto, Assistant City Manager, City of Orange
Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution July 2020 through June 2021			
	ROPS A	ROPS B	ROPS 20-21 Total
RPTTF Requested	\$ 2,792,591	\$ 2,796,578	\$ 5,589,169
Administrative RPTTF Requested	18,670	24,150	42,820
Total RPTTF Requested	2,811,261	2,820,728	5,631,989
RPTTF Authorized	2,792,591	2,796,578	5,589,169
Administrative RPTTF Authorized	18,670	24,150	42,820
ROPS 17-18 prior period adjustment (PPA)	(180,566)	0	(180,566)
Total RPTTF Approved for Distribution	\$ 2,630,695	\$ 2,820,728	\$ 5,451,423

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Orange City

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

21-22A Total 21-22B Total ROPS 21-22
(July - December) (January - June) Total

A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,822,125	\$ 2,826,206	\$ 5,648,331
F RPTTF	2,796,578	2,800,659	5,597,237
G Administrative RPTTF	25,547	25,547	51,094
H Current Period Enforceable Obligations (A+E)	\$ 2,822,125	\$ 2,826,206	\$ 5,648,331

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

_____ Name	_____ Title
_____ Signature	_____ Date

Orange City
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L M N O P					Q	R S T U V					W
											ROPS 21-22A (Jul - Dec)						ROPS 21-22B (Jan - Jun)					
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
										\$ 5,648,331	\$ -	\$ -	\$ -	\$ 2,796,578	\$ 25,547	\$ 2,822,125	\$ -	\$ -	\$ -	\$ 2,800,659	\$ 25,547	\$ 2,826,206
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -						\$ -						\$ -
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -						\$ -						\$ -
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel	Orange Merged	11,500	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -						\$ -						\$ -
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -						\$ -						\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -						\$ -						\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	4,535,269	N	\$ 657,737				327,078		\$ 327,078				330,659		\$ 330,659
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations	Orange Merged	250,000	N	\$ 32,794					16,397	\$ 16,397					16,397	\$ 16,397
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding	Orange Merged	11,821,750	N	\$ 4,029,500				2,014,500		\$ 2,014,500				2,015,000		\$ 2,015,000
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and	Orange Merged	30,025,250	N	\$ 910,000				455,000		\$ 455,000				455,000		\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	80,400	N	\$ 8,300					4,150	\$ 4,150					4,150	\$ 4,150
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	71,400	N	\$ 8,000					4,000	\$ 4,000					4,000	\$ 4,000

Orange City Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount	2,630,554	53	2,404,886	998,454	4,062,344	E,F, G =7,465,684	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	4,319	1,497		154,744	6,050,882	G2: ROPS 18-19B RPTTF \$4,050,837 + ROPS 19-20A RPTTF \$2,000,045= \$6,050,882	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	2,631,952	1,327		214,198	5,849,792	E4+G3+ 50% of 2008B & 2014A \$197,500 + 1,570000 = 8,927,697 = PPA Actual Exp	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,310,405		3,767,545	G4: ROPS 19-20A RPTTF \$2,000,045 + 50% 2008B \$197,500 + 50% 2014A \$1,570,000 (Sept 19)	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form ubmitted to the CAC	No entry required					495,889	ROPS 18-19 PPA
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,921	\$ 223	\$ 1,094,481	\$ 939,000	\$ 0		

Orange City
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
4	
61	
70	
128	
130	
131	
132	

**City of Orange
FY21-22 ROPS
Administrative Budget**

		2008B Bonds 940.9810.52440	2014A Bonds 940.9810.52440	2018A Bonds 940.9810.52440	Total
1	Trustee fee from US Bank	2,700	2,500	3,100	8,300
2	Willdan Annual disclosure Service	1,100	1,100	2,500	4,700
	Willdan Arbitage fee		2,800		2,800
	Willdan ten largarest property tax table pass through fee				400
	Willdan OC appeals database pass through fee				100
					<u>8,000</u>
3	Attorney fees : Richards, Watson & Gershon				2,000
4	Admin Salary (see "Administrative Salary Estimate")				32,794
Total	Administrative Budget for ROPS 20-21				<u>51,094</u>

**City of Orange
Administrative Salary estimate
ROPS FY 21-22**

	Annual	Twice a year	Quarterly	Monthly	One time	Total Annual	Billable Hourly Rate	Amount
City Manager					2	2	173	346.00
Assistant City Manager / Administrator	2		5		6	28	144	4,032.00
Assistant Finance Director	4				2	6	110	660.00
Chief Clerk					3	3	86	258.00
Investment Revenue Officer				3		36	78	2,808.00
Accounting Manager	96	11		3	0	154	79	12,166.00
Senior Accountant	60					60	67	4,020.00
Accountant				3		36	58	2,088.00
Senior Admin Analyst			10			40	73	2,920.00
A/R Senior Finance Clerk				5		60	46	2,760.00
A/P Senior Finance Clerk		8				16	46	736.00
	162	19	15	14	11	441		32,794.00

16,397.00 July to Dec
16,397.00 Jan to June

Staff time notes:

FY21-22

Assistant City Manager / Director of Admin. Svc	-Annual review of ROPS or PPA	2
	-Staff meetings	2
	-Attend oversight board meetings/other one time meetings	24
Assistant Finance Director	-Annual review of Prior Period Adjustr	4
	-Staff meetings	2
Revenue Officer		36
Accounting Manager	-Prior Period Adjustment	40
	-Year end audit schedules/prepare CAFR section/work with auditors	36
	-Staff meetings	2
	-Review and process enforceable obligations for bond payments (twice a year)	10
	-Review and process enforceable obligations for admin fees	10
	-Monthly journal entry to record commercial loan balances (3 hrs monthly)	36
	-Annual ROPS	20
Senior Accountant	-Prior Period Adjustment	40
	-Annual ROPS	20
Accountant	JV	36
City Manager	-Meetings	2
Chief Clerk	-Meetings	3
Aaron	-Review contract and compliance	40
AP Sr Finance Clerk (2 staffs)	-Enter wire for bond payments / -Invoice payment for attorney and bank fee	16
	-Invoice, MR receipts, reconcile commercial loans invoice - 5 hrs monthly	60
A/R Senior Finance Clerk		60

441

City of Orange
Administrative cost estimate for ROPS

	Annual	Twice a year	Quarterly	Monthly	One time	Annual	Billable	
							Hourly Rate	Amount
City Manager					2	2	154	308.00
Assistant City Manager / Administr	2		5		6	28	136	3,808.00
Assistant Finance Director	4				2	6	94	564.00
Chief Clerk					3	3	90	270.00
Investment Revenue Officer					3	36	71	2,556.00
Accounting Manager	72	11		3	0	130	73	9,490.00
Accountant				3		36	56	2,016.00
Senior Admin Analyst			10			40	68	2,720.00
A/R Senior Finance Clerk					5	60	45	2,700.00
A/P Senior Finance Clerk		8				16	45	720.00
	78	19	15	14	11	357		25,152.00
								12,600.00 July to Dec 20
								12,660.00 Jan to June 21

Staff time notes:	Annual Hours	FY20-21	FY21-22	Fy 22-23	FY20-22	FY22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36	36-37	
Assistant City Manager / Director of Admin. Svc	-Annual review of ROPS or PPA	2	2	2	2	2															
	-Staff meetings	2	2	2	2	2															
	-Attend oversight board meetings/other one time meetings	24	24	24	24	24															
Assistant Finance Director	-Annual review of Prior Period Adjust	4	4	4	4	4															
	-Staff meetings	2	2	2	2	2															
Revenue Officer		36	36	36	36	36															
Accounting Manager	-Prior Period Adjustment	36	36	36	36	36															
	-Year end audit schedules/prepare CAFR section/work with auditors	36	36	36	36	36															
	-Staff meetings	2	2	2	2	2															
	-Review and process enforceable obligations for bond payments (twice a year)	10	10	10	10	10															
	-Review and process enforceable obligations for admin fees	10	10	10	10	10															
	-Monthly journal entry to record commercial loan balances (3 hrs monthly)	36	36	36	36	36															
Accountant	JV	36	36	36	36	36															
City Manager	-Meetings	2	2	2	2	2															
Chief Clerk	-Meetings	3	3	3	3	3															
Aaron	-Review contract and compliance	40	40	40	40	40															
AP Sr Finance Clerk (2 staffs)	-Enter wire for bond payments / -Invoice payment for attorney and bank fee	16	16	16	16	16															
	-Invoice, MR receipts, reconcile commercial loans invoice - 5 hrs monthly	60	60	60	60	60															
A/R Senior Finance Clerk		60	60	60	60	60															
		357	357	357	357	357															
		25,152.00	25,152.00	25,152.00	25,152.00	25,152.00	27225.33369	27769.84	28325.24	28891.74	29469.58	30058.97	30660.15	31273.35	31898.82	32536.79	33187.53	33851.28	34528.31	35218.87	35923.25
		2%	25,655.04	25,655.04	26,168.14	26,691.50															