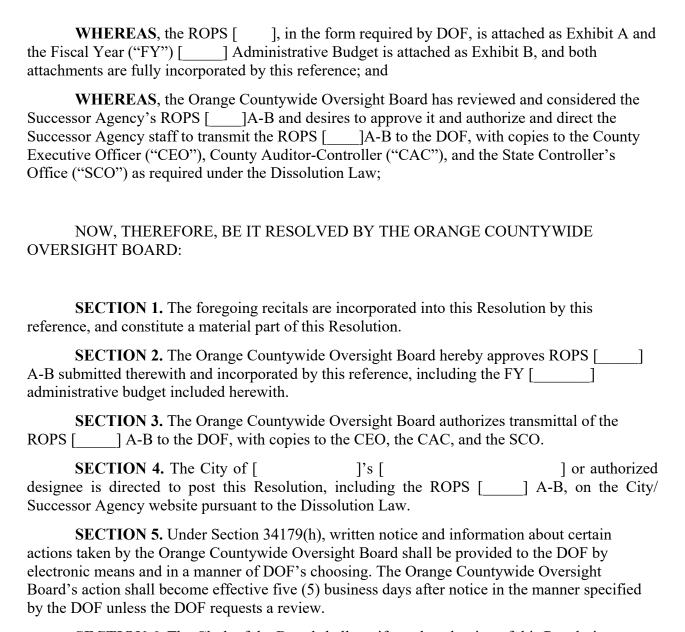
RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVESIGHT OF THE SUCCESSOR AGENCY TO THE [] APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] [] A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, [] TO JUNE 30, [], INCLUDING THE FY [] ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION
LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF WHEREAS, the [] ("Former Agency") was established as a community
redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, <i>et seq.</i> , and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of [] ("City"); and
WHEREAS , Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and
WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the ["Successor Agency") administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and
WHEREAS , pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and
WHEREAS , every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and
WHEREAS , Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance ("DOF"); and
WHEREAS, Section 34177(1) and 34177(o) of the Dissolution Law requires that the annual ROPS for the [A-B] fiscal period of July 1, [] to June 30, [] ("ROPS A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, []; and



SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.