

Orange Countywide Oversight Board

Date: 1/28/2020

Agenda Item No. 7A

From: Successor Agency to the Costa Mesa Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule for Fiscal Year 2020-21 (“ROPS FY 2020-21”) and Administrative Budget

Recommended Action:

Approve Orange Countywide Oversight Board resolution (Attachment 1) approving the ROPS FY 2020-21 (Attachment 2) and Administrative Budget (Attachment 3) for the Successor Agency to the Costa Mesa Redevelopment Agency

The Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) requests approval of its Recognized Obligation Payment Schedule (“ROPS”) and Administrative Budget for Fiscal Year 2020-21, subject to submittal to and review by the State of California, Department of Finance (“DOF”).

Under the Dissolution Law, Division 24, Parts 1.8 and 1.85 of the California Health and Safety Code (“Dissolution Law”), in particular Section 34171(h), each ROPS is “the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal year as provided in subdivision (o) of Section 34177.” Under the mandatory dates in the Dissolution Law, the Successor Agency must submit a copy of ROPS, after approval from the Orange Countywide Oversight Board (“Oversight Board”), and transmittal to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), State Controller’s Office (“SCO”), and DOF by February 1, 2020.

The attached ROPS FY 2020-21 contains the same enforceable obligations listed on the ROPS for fiscal year 2019-20. There are no new line items on the ROPS FY 2020-21; the primary funding is for:

Line Item 6. *Promissory Note Payable City/Former Agency Loan.* Under HSC 34191.4 the reinstated loan is a DOF-approved enforceable obligation for which RPTTF funds have been approved and remitted each year since reinstatement in 2014. The Successor Agency is requesting \$1,291,045 under this line item.

Line Item 37. *Administrative Costs.* Under Section 34171(b)(3), the administrative cost allowance is limited to the greater of \$250,000 per year, or three percent (3%) of the Redevelopment Property Tax Trust Fund (“RPTTF”) distributed in the prior fiscal year. However, under Section 34171(b)(4) the administrative allowance cannot exceed 50 percent (50%) of RPTTF distributed in the prior fiscal year, excluding the administrative allowance and any City/Former Agency loan repayments on the reinstated loan(s). The Successor Agency is requesting \$1,839 in administrative budget, which consists of personnel costs directly associated with administrative activities of the Successor Agency.

The Successor Agency adopted a resolution (Attachment 4) approving the ROPS FY 2020-21 and Administrative Budget at its meeting on January 21, 2020. After review and action by this Oversight Board, if approved, then Successor Agency staff will transmit ROPS FY 2020-21 to the DOF, with copies to the CAO, CAC, and SCO. Upon receipt of an oversight board-approved ROPS, DOF has 45 days to make its determination of the enforceable obligations, including amounts and funding sources. Within five business days of DOF’s determination, the Successor Agency may request additional review and an opportunity to meet and confer on disputed items. DOF has until 15 days prior to the date for property tax distribution to make its final decision after the meet and confer.

In consideration for the ROPS FY 2020-21, the Oversight Board requests copies of the approved ROPS, Administrative Budget, and DOF approval letters from the two previous years. The Successor Agency has

attached the annual ROPS as approved by the oversight boards and as approved by DOF, including administrative budget, for the periods of fiscal years 2017-18 and 2018-19 (Attachments 5-10).

Impact on Taxing Entities

If approved, the Successor Agency's proposed ROPS FY 2020-21 will reduce the RPTTF distribution to all other taxing entities by \$1,292,884.

Staff Contact(s)

Jennifer King, Assistant Finance Director, is the primary staff contact on this item and can be reached by email at jennifer.king@costamesaca.gov.

Attachments

1. Orange Countywide Oversight Board Resolution Approving ROPS FY 2020-21
2. Exhibit A: Fiscal Year 2020-21 ROPS
3. Exhibit B: Fiscal Year 2020-21 Administrative Budget
4. Successor Agency Resolution Approving ROPS FY 2020-21
5. 2018-19 ROPS and Administrative Budget as Approved by Oversight Board
6. 2018-19 Amended ROPS as Approved by Oversight Board
7. 2019-20 ROPS and Administrative Budget as Approved by Oversight Board
8. 2018-19 ROPS and Administrative Budget as Approved by DOF
9. 2018-19 Amended ROPS as Approved by DOF
10. 2019-20 ROPS as Approved by DOF

Resolution No. 20-____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO
THE COSTA MESA REDEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FY 2020-21 FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2020 TO
JUNE 30, 2021 INCLUDING THE FY 2020-21 ADMINISTRATIVE BUDGET,
SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF UNDER THE
CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85;
AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND
AUTHORIZE THE FINANCE DIRECTOR OR HER AUTHORIZED
DESIGNEE, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST
AND COMPLETE MEET AND CONFER SESSION(S), IF ANY, WITH THE
DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS
OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

WHEREAS, the former Costa Mesa Redevelopment Agency (“Agency”) was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* (“CRL”), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the “Dissolution Law”); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Section 34179(j) of the Dissolution Law, in every California county there shall be only one oversight board that is staffed by the county’s auditor-controller; and

WHEREAS, as of and after July 1, 2018, the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for Fiscal Year 2020-21 for the period of July 1, 2020 to June 30, 2021 (“ROPS FY 2020-21”) shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2020; and

WHEREAS, the ROPS FY 2020-21, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2020-21 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Oversight Board held a regular meeting on January 28, 2020, which agenda items includes this Successor Agency’s ROPS FY 2020-21; and

WHEREAS, the Oversight Board has reviewed and considered the Successor Agency’s ROPS FY 2020-21 and along with the FY 2020-21 Administrative Budget and desires to approve this schedule and to authorize and direct the Successor Agency staff to transmit the ROPS FY 2020-21 to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS FY 2020-21 submitted therewith as Attachment 2, along with the FY 2020-21 Administrative Budget that is included therewith, which schedule is incorporated by this reference, all under the requirements of the Dissolution Law.

Section 3. The Oversight Board authorizes transmittal of the ROPS FY 2020-21 to the DOF, with copies to the CEO, the CAC, and the SCO.

Section 4. The City of Costa Mesa’s Finance Director or her authorized designee is directed to post this Resolution, including the ROPS FY 2020-21, on the City/Successor Agency website pursuant to the Dissolution Law.

Section 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s

action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

Section 6. The Clerk of the Board shall certify to the adoption of this Resolution.

ATTACHMENT 2

EXHIBIT A

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL YEAR 2020-21**

(attached)

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Costa Mesa

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,291,965	\$ 919	\$ 1,292,884
F RPTTF	1,291,045	-	1,291,045
G Administrative RPTTF	920	919	1,839
H Current Period Enforceable Obligations (A+E)	\$ 1,291,965	\$ 919	\$ 1,292,884

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$6,472,998		\$1,292,884	\$-	\$-	\$-	\$1,291,045	\$920	\$1,291,965	\$-	\$-	\$-	\$-	\$919	\$919
6	Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	09/30/1971	06/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	6,471,159	N	\$1,291,045	-	-	-	1,291,045	-	\$1,291,045	-	-	-	-	-	\$-
37	Administrative Cost	Admin Costs	01/01/2012	06/30/2024	Not provided	Not provided	Downtown	1,839	N	\$1,839	-	-	-	-	920	\$920	-	-	-	-	919	\$919

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	8,222	-	-	518	2,721	Prior ROPS RPTTF \$621 ROPS 15-16A excess cash \$1,050 ROPS 15-BB excess cash \$1,050 ROPS 16-17 ROPS excess cash
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				1	956,562	AB 1484 requires 20% (\$139,212.40) of any loan repayment to be deducted from loan repayment amount (\$696,062) and transferred to LMI- Housing Assets Fund per HSC 34191.4 (s)(2)(c).
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					946,062	Total expenditures Successor Agency incurred in FY17-18
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/18)	\$8,222	\$-	\$-	\$519	\$13,221	\$621 ROPS 15-16A excess cash \$1,050

	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						ROPS 15-BB excess cash \$1,050 ROPS 16-17 excess cash \$10.500 ROPS 17-18 excess cash
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ATTACHMENT 3

EXHIBIT B

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
FISCAL YEAR 2020-21 ADMINISTRATIVE BUDGET**

(attached)

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
07/01/2020-06/30/2021**

Personnel Expenditures

<u>Department</u>	<u>Position</u>	<u>Annual Wages, Benefits, etc.</u>	<u>Hours to Successor Agency Admin</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Personnel Costs 07/01/2020-6/30/2021</u>
City Manager Office	City Clerk	\$ 261,486	3	0.14%	\$ 377
Finance	Accounting Supervisor	186,379	5	0.24%	448
Finance	Assistant Finance Director	263,679	8	0.38%	1,014
Total Annual Administrative Budget					1,839

SUCCESSOR AGENCY RESOLUTION NO. 2020-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2020-21 FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2020 TO JUNE 30, 2021, INCLUDING THE FY 2020-21 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD AND THE STATE OF CALIFORNIA, DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AND, AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF

WHEREAS, the former Costa Mesa Redevelopment Agency ("Former Agency") was established as a redevelopment agency which was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (together, as amended, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the Former Agency was dissolved under the Dissolution Law, and as a separate public entity, the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise dissolves the former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, under Section 34179(j) of the Dissolution Law, in every California county there shall be one oversight board that is staffed by the county's auditor-controller; and

WHEREAS, the applicable consolidated oversight board overseeing this Successor Agency is called the Orange Countywide Oversight Board ("Oversight Board"); and

WHEREAS, every oversight board, both the prior local oversight board and the Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State of California, Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 20-21 A-B fiscal period of July 1, 2020 to June 30, 2021 ("ROPS FY 2020-21") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2020; and

WHEREAS, Section 34177(j) of the Dissolution Law requires the Successor Agency to prepare an administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, the ROPS FY 2020-21, in the form required by DOF, is attached as Exhibit A and the Fiscal Year ("FY") 2020-21 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Successor Agency has reviewed the ROPS FY 2020-21 along with the FY 2020-21 Administrative Budget and desires to approve this schedule and to authorize and direct the Successor Agency staff to transmit the ROPS FY 2020-21 to the Oversight Board, with copies to the Orange County Administrative Officer ("CAO"), Orange County Auditor-Controller ("CAC"), the State Controller's Office ("SCO") and DOF as required by Dissolution Law; and

WHEREAS, the Successor Agency shall post the ROPS FY 2020-21 on the City/Successor Agency website www.costamesaca.gov.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

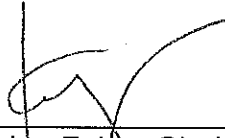
Section 2. The Successor Agency approves ROPS FY 2020-21 submitted herewith as Attachment 1, along with the FY 2020-21 administrative budget that is included therewith, which schedule is incorporated herein by this reference, all under the requirements of the Dissolution Law; provided however, that the ROPS FY 2020-21 is approved subject to the condition such ROPS FY 2020-21 is to be transmitted to the Oversight Board for review and approval and a copy of such ROPS FY 2020-21 shall concurrently be sent to the CAO, CAC, SCO, and DOF. Further, the Finance Director (and her authorized designee), in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s), if any, with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 3. After approval by the Oversight Board, the Successor Agency authorizes transmittal of the approved ROPS FY 2020-21 again to the CAC, SCO and DOF.

Section 4. The Finance Director of the Successor Agency or her authorized designee is directed to post this Resolution, including the ROPS FY 2020-21, on the City/Successor Agency website (www.costamesaca.gov) under the Dissolution Law.

Section 5. The Secretary of the Successor Agency shall certify to the adoption of this Resolution.

PASSED AND ADOPTED this 21st day of January 2020.



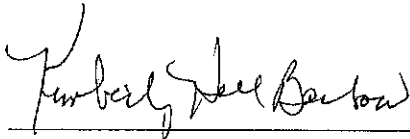
Katrina Foley, Chair
Successor Agency to the Costa Mesa
Redevelopment Agency

ATTEST:



Brenda Green, Secretary
Successor Agency to the Costa Mesa Redevelopment Agency

APPROVED AS TO FORM



Kimberly Hall Barlow,
Successor Agency Counsel

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF COSTA MESA)

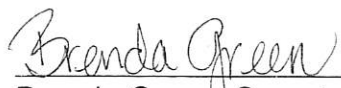
I, Brenda Green, Secretary of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted by the Successor Agency at a regular meeting held on the 21st day of January 2020, and that it was so adopted by the following vote:

AYES: COUNCILMEMBERS: CHAVEZ, GENIS, MANSOOR, MARR, REYNOLDS,
STEPHENS, FOLEY

NOES: COUNCILMEMBERS: NONE

ABSENT: COUNCILMEMBERS: NONE

IN WITNESS WHEREOF, I have hereby set my hand and affixed the seal of the City of Costa Mesa this 21st day of January, 2020.



Brenda Green, Secretary

Successor Agency to the Costa Mesa Redevelopment Agency

I declare under penalty of perjury that this document
is a full, true, and correct copy of the original on file
in this office.

ATTEST:

DATED: 01/22/2020



Deputy City Clerk, City of Costa Mesa, County of Orange, California

EXHIBIT A
to Successor Agency Resolution No. 2020-02
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2020-21
FOR PERIOD JULY 1, 2020 TO JUNE 30, 2021

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

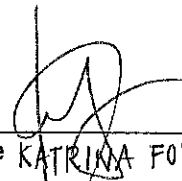

Successor Agency: Costa Mesa

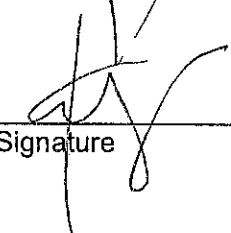
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,291,965	\$ 919	\$ 1,292,884
F RPTTF	1,291,045	-	1,291,045
G Administrative RPTTF	920	919	1,839
H Current Period Enforceable Obligations (A+E)	\$ 1,291,965	\$ 919	\$ 1,292,884

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.


 Name KATRINA FOLEY  MAYOR Title

/s/  _____
 Signature Date

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$6,472,998		\$1,292,884	\$-	\$-	\$-	\$1,291,045	\$920	\$1,291,965	\$-	\$-	\$-	\$-	\$919	\$919
6	Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	09/30/1971	06/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	6,471,159	N	\$1,291,045	-	-	-	1,291,045	-	\$1,291,045	-	-	-	-	-	\$-
37	Administrative Cost	Admin Costs	01/01/2012	06/30/2024	Not provided	Not provided	Downtown	1,839	N	\$1,839	-	-	-	-	920	\$920	-	-	-	-	919	\$919

Costa Mesa
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				RPTTF	Comments
		Bond Proceeds		Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	8,222	-	-	518	2,721	Prior ROPS RPTTF \$621 ROPS 15-16A excess cash \$1,050 ROPS 15-BB excess cash \$1,050 ROPS 16-17 ROPS excess cash
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				1	956,562	AB 1484 requires 20% (\$139,212.40) of any loan repayment to be deducted from loan repayment amount (\$696,062) and transferred to LMI- Housing Assets Fund per HSC 34191.4 (s)(2)(c).
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					946,062	Total expenditures Successor Agency incurred in FY17-18
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/18)	\$8,222	\$-	\$-	\$519	\$13,221	\$621 ROPS 15-16A excess cash \$1,050

C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						ROPS 15-BB excess cash \$1,050 ROPS 16-17 excess cash \$10.500 ROPS 17-18 excess cash
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EXHIBIT B
to Successor Agency Resolution No. 2020-02
FISCAL YEAR 2020-21 ADMINISTRATIVE BUDGET

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
07/01/2020-06/30/2021**

Personnel Expenditures

<u>Department</u>	<u>Position</u>	<u>Annual Wages, Benefits, etc.</u>	<u>Hours to Successor Agency Admin</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Personnel Costs 07/01/2020-6/30/2021</u>
City Manager Office	City Clerk	\$ 261,486	3	0.14%	\$ 377
Finance	Accounting Supervisor	186,379	5	0.24%	448
Finance	Assistant Finance Director	263,679	8	0.38%	1,014
Total Annual Administrative Budget					1,839

OVERSIGHT BOARD RESOLUTION NO. 18-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE 18-19 A-B RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2018 TO JUNE 30, 2019, INCLUDING THE FISCAL YEAR 18-19 ADMINISTRATIVE BUDGET INCLUDED THEREWITH, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF UNDER THE CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE FINANCE DIRECTOR OR DESIGNEE, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S), IF ANY, WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

WHEREAS, the former Costa Mesa Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, under Section 34179 the Successor Agency's Oversight Board has been formed and the initial meeting occurred on April 19, 2012; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues under Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 18-19 A-B fiscal period of July 1, 2018 to June 30, 2019 ("ROPS 18-19 A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2018; and

WHEREAS, the Oversight Board has reviewed the ROPS 18-19 A-B presented by the Successor Agency and desires to approve the ROPS 18-19 A-B, including the Fiscal Year 18-19 Administrative Budget included therewith, and to authorize the Successor Agency, to cause posting of ROPS 18-19 A-B on the City/Successor Agency's website: <http://www.costamesaca.gov> and to direct transmittal of such ROPS 18-19 A-B to the DOF, County Administrative Officer, County Auditor-Controller, and the State Controller's Office.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Under the Dissolution Law, the Oversight Board hereby approves annual ROPS 18-19 A-B, along with the Fiscal Year 18-19 Administrative Budget that is included therewith, which is included as Attachment 1 and incorporated by this reference; provided however, that ROPS 18-19 A-B is approved subject to the condition such ROPS is to be submitted to and reviewed by the DOF. Further, the Finance Director or authorized designee, in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s) with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.


Section 3. The Oversight Board authorizes transmittal of the ROPS 18-19 A-B to the DOF, with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The Finance Director of the Successor Agency or authorized designee is directed to post this Resolution, including the ROPS 18-19 A-B, on the City/Successor Agency website (<http://www.costamesaca.gov>) under the Dissolution Law.

Section 5. Under Section 34179(h) written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; provided however, that pursuant to Section 34177(m) as to each ROPS submitted the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations thereon no later than 45 days after submittal.


Section 6. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 25th day of January 2018.



Jeff Trader, Vice-Chair
Oversight Board of the Successor Agency to
the Costa Mesa Redevelopment Agency

ATTEST:




Brenda Green, Secretary
Oversight Board of the Successor Agency
to the Costa Mesa Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF COSTA MESA)

I, Brenda Green, Secretary of the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a regular meeting held on the 25th day of January 2018, and that it was so adopted by the following vote:

AYES: BOARD MEMBERS: TRADER, BAKER, HATCH, AND GENIS
NOES: BOARD MEMBERS: NONE
ABSENT: BOARD MEMBERS: RIGHEIMER AND DUNN



Brenda Green, Secretary
Oversight Board of the Successor Agency to the
Costa Mesa Redevelopment Agency

APPROVED AS TO FORM:



Mark J. Huebsch, Special Counsel

ATTACHMENT 1 TO OVERSIGHT BOARD RESOLUTION NO. 18-01
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE 18-19 A-B FISCAL PERIOD OF JULY 1, 2018 TO JUNE 30, 2019, WITH FY 18-
19 ADMINISTRATIVE BUDGET

(attached)

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
07/01/2018-06/30/2019

Personnel Expenditures

<u>Department</u>	<u>Position</u>	<u>Annual Wages, Benefits, etc. *</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Successor Agency Admin Costs 07/01/2018 -</u>
City Manager Office	City Clerk	\$ 217,069.00	20%	\$ 43,413.80
City Manager Office	Deputy City Clerk	\$ 128,147.00	5%	\$ 6,407.35
Finance	Accounting Specialist II	\$ 110,956.00	5%	\$ 5,547.80
Finance	Budget Analyst	\$ 164,562.00	5%	\$ 8,228.10
Finance	Accounting Supervisor	\$ 168,511.00	20%	\$ 33,702.20
Finance	Asst Fin Director	\$ 242,416.00	20%	\$ 48,483.20
		Total Personnel Expenditures		\$ 145,782.45

Other Administrative Expenditures for period 07/01/2018-06/30/2019

<u>Department</u>	<u>Activity</u>	<u>Annual Successor Agency Admin Costs</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Costs 07/01/2018- 06/30/2019</u>
Finance	Accounting/Audit Services	\$ 7,875.00	100%	\$ 7,875.00
Development Services	Legal - Stradling Yocca Carlson & Rauth	\$ 80,000.00	100%	\$ 80,000.00
Development Services	Lawsuit Legal - Enterprise Counsel Group	\$ 15,500.00	100%	\$ 15,500.00
Development Services	Consulting	\$ 750.00	100%	\$ 750.00
Admin Services	Central Services & Postage	\$ 92.55	100%	\$ 92.55
Total Other Expenditures		\$ 104,217.55		\$ 104,217.55

Total Annual Administrative Budget \$ 250,000.00

* Estimated as of December 2017

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Costa Mesa
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,050,097	\$ 128,000	\$ 1,178,097
F RPTTF	925,097	3,000	928,097
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,050,097	\$ 128,000	\$ 1,178,097

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (e) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Jeff Trader, Vice-Chair

Name Jeff Trader Title 1/25/18
 Signature [Signature] Date

Costa Mesa Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total	
										Fund Sources						Fund Sources						
										Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
							\$ 8,901,183		\$ 1,178,097	\$ -	\$ -	\$ -	\$ 925,097	\$ 125,000	\$ 1,050,097	\$ -	\$ -	\$ -	\$ 3,000	\$ 125,000	\$ 128,000	
TAB Refunding 2003	Bonds Issued On or Before	9/25/2003	10/1/2017	Bank of New York	Bonds issued for non-housing projects	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	9/25/2003	10/1/2017	Bank of New York	Fiscal Agent Services- Annual	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	9/25/2003	12/31/2018	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	3/1/2011	12/31/2018	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown	3,000	N	\$ 3,000						\$ -				3,000		\$ 3,000	
Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	9/30/1971	6/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	8,648,183	N	\$ 925,097				925,097		\$ 925,097						\$ -	
Administrative Cost	Admin Costs	1/1/2012	6/30/2024	Not provided	Not provided	Downtown	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	
Litigation Against DOF & County of Orange Auditor Controller	Litigation	7/1/2013	6/30/2018	Enterprise Counsel Group	Litigation against DOF & County of Orange Auditor Controller denying the RDA loan and action denying certain prior payments.	Downtown		N	\$ -						\$ -						\$ -	
Housing Authority Admin Cost Allowance	Housing Entity Admin Cost	7/1/2015	10/1/2017	Costa Mesa Housing Authority	Costa Mesa Housing Authority Admin Cost Allowance			N														
								N	\$ -						\$ -						\$ -	
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Costa Mesa Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DOR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)							\$111,595 was listed as "Other" under Funding source. This amount was transferred to Costa Mesa Successor Agency from the City as of 12/31/14 based on State Controller's Office audit findings reported in Costa Mesa Redevelopment Agency Asset transfer review report dated January 2015.
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	704,334				111,595	152,798	Other Funding source included \$525.71 received from County of Orange on 12/15/15 per U. S. Bankruptcy order and \$81 investment interest earned in FY15-16. AB 1484 requires 20% (\$162,275) of any loan repayment to be deducted from loan repayment amount (\$811,375) and transferred to LMI-Housing Assets Fund per HSC 34191.4 (s)(2)(c).
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	70				606	1,113,232	Total expenditures Successor Agency incurred in FY15-16 was \$1,375,954
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					111,595	1,264,359	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 704,404	\$ -	\$ -	\$ -	\$ 606	\$ 1,671	

Resolution No. 18-004

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE 18-19 FISCAL PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019, SUBJECT TO SUBMITTAL TO, AND REVIEW BY, THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Costa Mesa Redevelopment Agency (“former Agency”) previously was a public body, corporate and politic formed, organized, existing and exercising its powers under the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and was formed by the City Council (“City Council”) of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, unless otherwise stated in this resolution, statutory references are to the California Health and Safety Code, Dissolution Law; and

WHEREAS, as of February 1, 2012, the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic under Section 34171(g), the Successor Agency to the Costa Mesa Redevelopment Agency (“Costa Mesa Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs; and

WHEREAS, prior to July 1, 2018 under the Dissolution Law, in particular Sections 34179 and 34180, all Costa Mesa Successor Agency actions were subject to the review and approval by a local seven-member oversight board, which oversaw and administered the Costa Mesa Successor Agency’s activities during the period from dissolution until June 30, 2018; and

WHEREAS, as of, on and after July 1, 2018 under the Dissolution Law, in particular Section 34179(j), in every California county there shall be only one oversight board that is staffed by the county auditor-controller, with certain exceptions that do not apply here; and

WHEREAS, as of, on and after July 1, 2018 Section 34179(j) established the single Orange Countywide Oversight Board, which serves as the oversight board to the 25 successor agencies existing and operating in Orange County, including the Costa Mesa Successor Agency; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues under the Dissolution Law, in particular Section 34188; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each Recognized Obligation Payment Schedule (“ROPS”) is submitted to, reviewed and approved by the successor agency and then reviewed and approved by the oversight board before final review and approval by the State of California, Department of Finance (“DOF”); and

WHEREAS, Section 34177(o)(1)(E) authorizes that “[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department’s choosing. The department shall notify the successor agency and the county auditor-controller as to the outcome of the department’s review at least 15 days before the date of the property tax distribution.” and;

WHEREAS, in January 2018 when ROPS 18-19 was prepared in order to submit to DOF by the statutory deadline of February 1, 2018, the Costa Mesa Successor Agency requested and received property tax data from the County of Orange and used that data to calculate the ROPS annual payment on the City/Agency reinstated loan, which was included on line item 6. of ROPS 18-19; and

WHEREAS, when the DOF analyst (his title: Financial and Performance Evaluator, Office of State Audits and Evaluations, Department of Finance) reviewed the Costa Mesa Successor Agency’s ROPS 18-19 he identified an underpayment on the loan repayment amount in item 6. based on updated property tax data from the County of Orange, so he contacted City staff to inform the Costa Mesa Successor Agency about the updated property tax data, the increased amount eligible of \$277,856 payable on ROPS 18-19, and that an amendment of ROPS 18-19 would be necessary to correct and increase the amount listed on line 6., i.e., increase amount on line 6. to \$1,202,953 (instead of \$925,097—an increase of \$277,856) as the eligible amount of the annual repayment of the City/Agency reinstated loan under Section 34191.4; and

WHEREAS, the process to correct and receive the increased amount on line item 6. was explained by the assigned DOF analyst in a series of emails on March 28, 2018 initiated by DOF and exchanged with the City’s Assistant Finance Director, and follow-up telephone conferences between City and DOF’s respective staffs; and

WHEREAS, the objective of this Orange Countywide Oversight Board resolution is to authorize, make findings, and approve the Costa Mesa Successor Agency’s amendment of ROPS 18-19 to correct and increase line item 6. to the amount of \$1,202,953; and

WHEREAS, on April 10, 2018 the DOF issued its preliminary decision letter of ROPS 18-19, including approval of line item 6. in the initial amount of \$925,097 for the “A” fiscal period, so the increased amount of \$277,856 through the amendment would be received during the “B” period of January 1, 2019 to June 30, 2019; and

WHEREAS, the DOF analyst informed City staff that it was and is not necessary for the Costa Mesa Successor Agency to take action on this amendment, that only oversight board consideration and findings are necessary for DOF to implement the amendment; and

WHEREAS, the DOF further informed Costa Mesa Successor Agency staff that it could have the local oversight board consider and take action prior to July 1, 2018, but too asked for consideration and findings by the Orange Countywide Oversight Board if the DOF template/form for amendment of ROPS 18-19 that must be used by all successor agencies was issued by DOF after June 30, 2018; and

WHEREAS, on June 25, 2018 at its last official meeting, the local oversight board to the Costa Mesa Successor Agency considered and made findings by resolution approving the amendment of ROPS 18-19 to increase line item 6. by \$277,856 to be received during the "B" period of January 1, 2019 to June 30, 2019; and

WHEREAS, DOF issued its template/form for amendment of ROPS 18-19 after June 30, 2018; and

WHEREAS, the amended ROPS 18-19, in the form required by DOF, is attached as Attachment A, and a copy of the June 25, 2018 local oversight board resolution is attached as Attachment B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed the Costa Mesa Successor Agency's amendment of ROPS 18-19, and desires to make certain findings, including: (i) amendment is necessary to pay a DOF-approved enforceable obligation on ROPS 18-19 during the "B" fiscal period, (ii) ROPS 18-19, as amended, is approved, (iii) Costa Mesa Successor Agency or City staff is authorized to post ROPS 18-19, as amended, on the City's website: (<http://www.costamesaca.gov>), and (iv) staff is directed to transmit ROPS 18-19, as amended, to the DOF, with copies to the County of Orange Administrative Officer, the County of Orange Auditor-Controller, and the State Controller's Office pursuant to the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD does hereby resolve as follows:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Orange Countywide Oversight Board hereby finds the revision set forth in amended ROPS 18-19 for funds to be distributed from the Redevelopment Property Tax Trust Fund ("RPTTF") for the fiscal period January 1, 2019 to June 30, 2019 is necessary to pay a DOF-approved enforceable obligation for such ROPS 18-19 period; in particular, the amendment is to correct line item 6., which is the amount of the annual payment to repay the City/Agency loan under Section 34191.4 as listed on line item 6. by increasing the figure to \$1,202,953 (instead of \$925,097) as calculated by DOF, which is an increase of \$277,856 of RPTTF funding.

Section 3. Under the Dissolution Law, the Orange Countywide Oversight Board approves the ROPS 18-19, as amended, (Attachment A); provided however, that the ROPS 18-19, as amended, is approved subject to the condition that such ROPS, as amended, is to be submitted to and reviewed by the DOF. Further, the City's Finance Director and her authorized designees, in consultation with legal counsel, shall be authorized to discuss this matter with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 4. Orange Countywide Oversight Board authorizes transmittal of ROPS 18-19, as amended, to the DOF with copies to the Orange County Administrative Officer, Orange County Auditor-Controller, and State Controller's Office.

Section 5. The City's Finance Director (and her authorized designees) is directed to post this Resolution, including the ROPS 18-19, as amended, on the City's website (www.costamesaca.gov) pursuant to the Dissolution Law.

Section 6. Under Section 34179(h) written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

Section 7. The Clerk of the Orange Countywide Oversight Board shall certify to the adoption of this Resolution.

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on Tuesday, August 7, 2018:

AYES: Board Members: CHRIS GAARDER, STEVE FRANKS, DEAN WEST,
CHARLES BARFIELD, STEVE JONES, BRIAN
PROBOLSKY

NOES:
EXCUSED:
ABSTAINED:




BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, ANTHONY KUO, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairma of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



ANTHONY KUO
Clerk
Orange Countywide Oversight Board

Resolution No: 18-004

Agenda Date: Tuesday, August 7, 2018

Item No: 8

ATTACHMENT NO. A

ROPS 18-19, AS AMENDED

(attached—use DOF template)

ATTACHMENT NO. A

Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - Summary

Filed for the January 1, 2019 through June 30, 2019 Period

Successor Agency: Costa Mesa
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		ROPS 18-19B Authorized Amounts	ROPS 18-19B Requested Adjustments	ROPS 18-19B Amended Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,000	\$ 277,856	\$ 280,856
F	RPTTF	3,000	277,856	280,856
G	Administrative RPTTF	-	-	-
H	Current Period Enforceable Obligations (A+E):	\$ 3,000	\$ 277,856	\$ 280,856

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety
code, I hereby certify that the above is a true and accurate
Recognized Obligation Payment Schedule for the above
named successor agency.

Name Title
/s/ _____
Signature Date

(Report Amounts in Whole Dollars)

[illegible]

ATTACHMENT B

COPY OF LOCAL OVERSIGHT BOARD RESOLUTION APPROVING AMENDMENT OF
ROPS 18-19 ADOPTED ON JUNE 25, 2018

(attached)

RESOLUTION NO. 18-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE 18-19 FISCAL PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019, SUBJECT TO SUBMITTAL TO, AND REVIEW BY, THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Costa Mesa Redevelopment Agency ("former Agency") previously was a public body, corporate and politic formed, organized, existing and exercising its powers under the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and was formed by the City Council ("City Council") of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation ("Dissolution Law"); and

WHEREAS, as of February 1, 2012, the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic, the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each Recognized Obligation Payment Schedule ("ROPS") is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State of California, Department of Finance ("DOF"); and

WHEREAS, Section 34177(o)(1)(E) authorizes that "[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department's choosing. The department shall notify the successor agency and the county auditor-controller as to the outcome of the department's review at least 15 days before the date of the property tax distribution." and;

WHEREAS, when the DOF reviewed the Successor Agency's ROPS 18-19 the analyst identified to Successor Agency staff certain corrections necessary to the calculation of the dollar amount listed on line item 6. to increase the authorized amount to \$1,202,953 (instead of \$925,097—an increase of \$277,856), which is the amount of annual loan repayment of the City/Agency reinstated loan under Section 34191.4; and

WHEREAS, the process to correct and receive the increased amount on line item 6. was explained by the assigned DOF analyst (his title: Financial and Performance Evaluator, Office of State Audits and Evaluations, Department of Finance) in a series of emails on March 28, 2018 initiated by DOF and exchanged with the City's Assistant Finance Director; and

WHEREAS, this resolution the amendment to correct and increase line item 6.; and

WHEREAS, on April 10, 2018 the DOF issued its preliminary decision letter of ROPS 18-19, including approval of line item 6. in the initial amount of \$925,097 for the "A" fiscal period, so the increase amount of \$277,856 through the amendment would be received during the "B" period of January 1, 2019 to June 30, 2019; and

WHEREAS, the DOF analyst informed staff that it is not necessary for the Successor Agency to take action on this amendment, only this Oversight Board consideration and finding are necessary for DOF to implement the amendment; and

WHEREAS, staff has prepared the amendment of ROPS 18-19 with modifications to the "B" fiscal period of January 1, 2019 to June 30, 2019 as to line item 6., which is attached as Attachment 1; and

WHEREAS, the Oversight Board has reviewed the amendment to ROPS 18-19, and desires to make certain findings, including (i) the amendment is necessary to pay a DOF-approved enforceable obligation in the ROPS 18-19 period, and (ii) ROPS 18-19, as amended, is approved, (iii) Successor Agency staff is authorized to post ROPS 18-19, as amended, on the City's website: (<http://www.costamesaca.gov>), and (iv) staff is directed to transmit ROPS 18-19, as amended, to the DOF, with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Oversight Board hereby finds the revision set forth in amended ROPS 18-19 for funds to be distributed from the Redevelopment Property Tax Trust Fund for the fiscal period January 1, 2019 to June 30, 2019 is necessary to pay a DOF-approved enforceable obligation for such ROPS 18-19 period; in particular, the amendment is to correct line item 6., which is the amount of the annual payment to repay the City/Agency loan under Section 34191.4 as listed on line item 6. to \$1,202,953 (instead of \$925,097) as calculated by DOF, which is an increase of . \$277,856 of RPTTF funding.

SECTION 3. Under the Dissolution Law, the Oversight Board approves the ROPS 18-19, as amended, which is included as Attachment 1 and incorporated by this reference; provided however, that the ROPS 18-19, as amended, is approved subject to the condition that such ROPS, as amended, is to be submitted to and reviewed by the DOF. Further, the Assistant Finance Director and her authorized designee, in consultation with legal counsel, shall be authorized to discuss this matter with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

SECTION 4. The Oversight Board authorizes transmittal of the ROPS 18-19, as amended, to the DOF with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

SECTION 5. The Assistant Finance Director or her authorized designee is directed to post this Resolution, including the ROPS 18-19, as amended, on the City's website (www.costamesaca.gov) under the Dissolution Law.

SECTION 6. Under Section 34179(h) written notice and information about certain actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 7. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 25th day of June, 2018.



Jeff Trader, Vice-Chair
Oversight Board of the Successor Agency to
the Costa Mesa Redevelopment Agency

ATTEST:




Brenda Green, Secretary
Oversight Board of the Successor Agency
to the Costa Mesa Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF COSTA MESA)

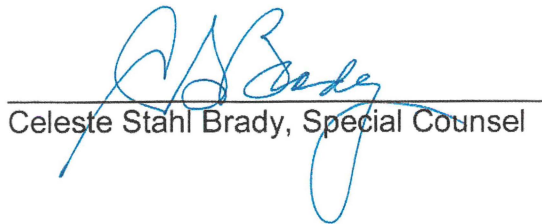
I, Brenda Green, Secretary of the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a special meeting held on the 25th day of June 2018, and that it was so adopted by the following vote:

AYES: BOARD MEMBERS: BAKER, DUNN, GENIS, HATCH, TRADER
NOES: BOARD MEMBERS: NONE
ABSENT: BOARD MEMBERS: RIGHEIMER



Brenda Green, Secretary
Oversight Board of the Successor Agency to the
Costa Mesa Redevelopment Agency

APPROVED AS TO FORM:



Celeste Stahl Brady, Special Counsel

ATTACHMENT NO. 1

ROPS 18-19, AS AMENDED

(attached)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Costa Mesa
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,208,203	\$ 3,000	\$ 1,211,203
F	RPTTF	1,202,953	3,000	1,205,953
G	Administrative RPTTF	5,250	-	5,250
H	Current Period Enforceable Obligations (A+E):	\$ 1,208,203	\$ 3,000	\$ 1,211,203

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (c) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Jeff Trader, Vice-Chair

Name Title
/s/ Jeff S. Trader 6/25/18
Signature Date

Costa Mesa Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total	
										Fund Sources						Fund Sources						
										Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
							\$ 8,656,433		\$ 1,211,203	\$ -	\$ -	\$ -	\$ 1,202,953	\$ 5,250	\$ 1,208,203	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000	
TAB Refunding 2003	Bonds Issued On or Before	9/25/2003	10/1/2017	Bank of New York	Bonds issued for non-housing projects	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	9/25/2003	10/1/2017	Bank of New York	Fiscal Agent Services- Annual	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	9/25/2003	12/31/2018	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown		N	\$ -						\$ -						\$ -	
Contract for consulting services	Fees	3/1/2011	12/31/2018	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown	3,000	N	\$ 3,000						\$ -				3,000		\$ 3,000	
Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	9/30/1971	6/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	8,648,183	N	\$ 1,202,953				1,202,953		\$ 1,202,953						\$ -	
Administrative Cost	Admin Costs	1/1/2012	6/30/2024	Not provided	Not provided	Downtown	5,250	N	\$ 5,250					5,250	\$ 5,250						-	\$ -
Litigation Against DOF & County of Orange Auditor Controller	Litigation	7/1/2013	6/30/2018	Enterprise Counsel Group	Litigation against DOF & County of Orange Auditor Controller denying the RDA loan and action denying certain prior payments.	Downtown		N	\$ -						\$ -							\$ -
Housing Authority Admin Cost Allowance	Housing Entity Admin Cost	7/1/2015	10/1/2017	Costa Mesa Housing Authority	Costa Mesa Housing Authority Admin Cost Allowance			N														
								N	\$ -						\$ -							\$ -
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Costa Mesa Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)	704,334				111,595	152,798	\$111,595 was listed as "Other" under Funding source. This amount was transferred to Costa Mesa Successor Agency from the City as of 12/31/14 based on State Controller's Office audit findings reported in Costa Mesa Redevelopment Agency Asset transfer review report dated January 2015.
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	70				606	1,113,232	Other Funding source included \$525.71 received from County of Orange on 12/15/15 per U. S. Bankruptcy order and \$81 investment interest earned in FY15-16. AB 1484 requires 20% (\$162,275) of any loan repayment to be deducted from loan repayment amount (\$811,375) and transferred to LMI-Housing Assets Fund per HSC 34191.4 (s)(2)(c).
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					111,595	1,264,359	Total expenditures Successor Agency incurred in FY15-16 was \$1,375,854
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 704,404	\$ -	\$ -	\$ -	\$ 606	\$ 1,671	

Resolution No. 19-003

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 19-20 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2019 TO JUNE 30, 2020, INCLUDING THE FY 2019-20 ADMINISTRATIVE BUDGET INCLUDED THEREWITH, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF UNDER THE CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE FINANCE DIRECTOR OR HER AUTHORIZED DESIGNEE, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S), IF ANY, WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

WHEREAS, the former Costa Mesa Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Section 34179(j) of the Dissolution Law, in every California county ~~there shall be only one oversight board that is staffed by the county's auditor-controller;~~ and

WHEREAS, as of and after July 1, 2018, the Orange Countywide Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 19-20 A-B fiscal period of July 1, 2019 to June 30, 2020 ("ROPS 19-20 A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2019; and

WHEREAS, the ROPS 19-20, in the form required by DOF, is attached as Exhibit A and the Fiscal Year ("FY") 2019-20 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Oversight Board held a regular meeting on January 22, 2019, which agenda items includes this Successor Agency's ROPS 19-20; and

WHEREAS, the Oversight Board has reviewed and considered the Successor Agency's ROPS 19-20 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 19-20 A-B to the DOF, with copies to the County Executive Officer ("CEO"), County Auditor-Controller ("CAC"), and the State Controller's Office ("SCO") as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS 19-20 A-B submitted therewith and incorporated by this reference, including the FY 2019-20 Administrative Budget included herewith.

Section 3. The Oversight Board authorizes transmittal of the ROPS 19-20 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

Section 4. The City of Costa Mesa's Finance Director or her authorized designee is directed to post this Resolution, including the ROPS 19-20 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

Section 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

Section 6. The Clerk of the Board shall certify to the adoption of this Resolution.

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 22, 2019

YES: STEVE FRANKS, CHRIS GAARDER, STEVE JONES,
BRIAN PROBOLSKY, DEAN WEST, PHILLIP E.
YARBROUGH

NOES:
EXCUSED:
ABSTAINED: CHARLES BARFIELD

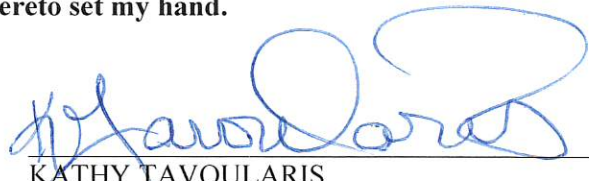


BRIAN PROBOLSKY
CHAIRMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.

IN WITNESS WHEREOF, I have hereto set my hand.



KATHY TAVOULARIS
Clerk
Orange Countywide Oversight Board

Resolution No: 19-003

Agenda Date: Tuesday, January 22, 2019

Item No: 5B

ATTACHMENT 2

EXHIBIT A

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 19-20 A-B**

(attached)

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:

Costa Mesa

County:

Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,341,008	\$ 14,987	\$ 1,355,995
F	RPTTF	1,326,021	-	1,326,021
G	Administrative RPTTF	14,987	14,987	29,974
H	Current Period Enforceable Obligations (A+E):	\$ 1,341,008	\$ 14,987	\$ 1,355,995

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, Chairman

Name

Title

/s/

Signature

Date

1/24/19

Costa Mesa Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
4	Contract for consulting services	Fees	3/1/2011	12/31/2018	Harrell & Company Advisor	Prep Continuing Disclosure Report-	Downtown	\$ 7,671,069	N	\$ 1,355,995	\$ 0	\$ 0	\$ 0	\$ 1,326,021	\$ 14,987	\$ 1,341,008	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,987	\$ 14,987
6	Promissory Note Payable	City/County Loan (Prior 06/28/11), Cash exchange	9/30/1971	6/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	7,641,095	N	\$ 1,326,021				1,326,021		\$ 1,326,021						\$ -
37	Administrative Cost	Admin Costs	1/1/2012	6/30/2024	Not provided	Not provided	Downtown	29,974	N	\$ 29,974					14,987	\$ 14,987					14,987	\$ 14,987
52	Litigation Against DOF & County of Orange Auditor Controller	Litigation	7/1/2013	6/30/2018	Enterprise Counsel Group	Litigation against DOF & County of Orange Auditor Controller denying the RDA loan and action denying certain prior payments	Downtown		N	\$ -						\$ -						\$ -
53	Housing Authority Admin Cost Allowance	Housing Entity Admin Cost	7/1/2015	10/1/2017	Costa Mesa Housing Authority	Costa Mesa Housing Authority Admin Cost Allowance	Downtown		N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
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Costa Mesa Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Fund Sources				Non-Admin and Admin	Comments
		Bond Proceeds		Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.		
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	704,404		0	606	1,671	Prior ROPS RPTTF: \$621- 15-16A ROPS excess cash \$1,050- 15-16B ROPS excess cash
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	586			27	1,733,033	AB 1484 requires 20% (\$162,275) of any loan repayment to be deducted from loan repayment amount (\$696,062) and transferred to LMI- Housing Assets Fund per HSC 34191.4 (s)(2)(c).
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	696,768			115	1,731,983	Total expenditures Successor Agency incurred in FY16-17 was \$2,428,866
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 8,222	\$ 0	\$ 0	\$ 518	\$ 2,721	\$621- 15-16A ROPS excess cash \$1,050- 15-16B ROPS excess cash \$1,050- 16-17 ROPS excess cash

ATTACHMENT 3

EXHIBIT B

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
FISCAL YEAR 2019-20 ADMINISTRATIVE BUDGET**

(attached)

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
07/01/2019-06/30/2020**

Personnel Expenditures

<u>Department</u>	<u>Position</u>	<u>Annual Wages, Benefits, etc. *</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Personnel Costs 07/01/2019 - 06/30/2020</u>
City Manager Office	City Clerk	\$ 215,679	2%	\$ 4,314
Finance	Accounting Supervisor	181,173	2%	3,623
Finance	Assistant Finance Director	251,830	2%	5,037
Total Personnel Expenditures				12,974

Other Administrative Expenditures

<u>Department</u>	<u>Activity</u>	<u>Annual Other Costs</u>	<u>Percent to Successor Agency Admin</u>	<u>Annual Other Costs 07/01/2019- 06/30/2020</u>
Finance	Accounting/Audit Services	3,000	100%	3,000
Development Services	Legal - Stradling Yocca Carlson & Rauth	14,000	100%	14,000
Total Other Expenditures				17,000
Total Annual Administrative Budget				\$ 29,974

* Estimated as of December 2018



EDMUND G. BROWN JR. - GOVERNOR

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April 10, 2018

Ms. Colleen O' Donoghue, Assistant Finance Director
City of Costa Mesa
77 Fair Drive
Costa Mesa, CA 92626

Dear Ms. O' Donoghue:

Subject: 2018-19 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Costa Mesa Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) to the California Department of Finance (Finance) on January 29, 2018. Finance has completed its review of the ROPS 18-19.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

The claimed administrative costs exceed the allowance by \$244,750. HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year or \$250,000, whichever is greater, not to exceed 50 percent of the RPTTF distributed in the preceding fiscal year. As a result, the Agency's maximum ACA is \$5,250 for fiscal year 2017-18.

Although \$250,000 is claimed for ACA, only \$5,250 is available pursuant to the cap. Therefore, as noted in the table below, \$244,750 in excess ACA is not allowed:

Administrative Cost Allowance Calculation	
Actual RPTTF distributed for fiscal year 2017-18	\$ 956,562
Less distributed Administrative RPTTF	(250,000)
Less sponsoring entity loan repayments	(696,063)
RPTTF distributed for 2017-18 after adjustments	10,499
ACA Cap for 2017-18 per HSC section 34171 (b)	5,250
ACA requested for 2017-18	250,000
Total ACA	250,000
ACA in Excess of the Cap	\$ (244,750)

Except for the item adjusted, Finance is not objecting to the remaining items listed on the ROPS 18-19. If the Agency disagrees with our determination with respect to any items on the ROPS 18-19, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency's maximum approved RPTTF distribution for the reporting period is \$933,347 as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2018 through December 31, 2018 period (ROPS A period) and one distribution for the January 1, 2019 through June 30, 2019 period (ROPS B period) based on Finance's approved amounts. Since this determination is for the entire ROPS 18-19 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

On the ROPS 18-19 form, the Agency reported cash balances and activity for the period of July 1, 2015 through June 30, 2016. Finance reviews the Agency's self-reported cash balances on an ongoing basis. The Agency should be prepared to submit financial records and bridging documents to support the cash balances reported upon request. Finance's ROPS 18-19 cash balance review indicates the Agency may have funds available to pay for enforceable obligations on the ROPS for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20). HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF.

Pursuant to HSC section 34186 (c), beginning October 1, 2018, the Agency will be required to report the estimated obligations versus actual payments (prior period adjustment) associated with the July 1, 2016 through June 30, 2017 period (ROPS 16-17) to the County Auditor-Controller for review. The Agency will report actual payments for ROPS 16-17 on ROPS 19-20. A prior period adjustment may be applied to the Agency's ROPS 19-20 RPTTF distribution. Therefore, the Agency should retain any unexpended RPTTF from the ROPS 16-17 period.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 18-19. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 18-19 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 18-19 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Ms. Colleen O' Donoghue
April 10, 2018
Page 3

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Michael Painter, Analyst, at (916) 322-2985.

Sincerely,

A handwritten signature in black ink, appearing to read "Erika Li", with a stylized flourish extending to the right.

ERIKA LI
Program Budget Manager

cc: Ms. Stacy Daugherty, Finance Director, City of Costa Mesa
Ms. Cindy Wong, Property Tax Manager, Orange County

Attachment

Approved RPTTF Distribution For the period of July 2018 through June 2019			
	ROPS A Period	ROPS B Period	ROPS 18-19 Total
RPTTF Requested	\$ 925,097	\$ 3,000	\$ 928,097
Administrative RPTTF Requested	125,000	125,000	250,000
Total RPTTF Requested	1,050,097	128,000	1,178,097
 Administrative RPTTF Requested	 125,000	 125,000	 250,000
Excess Administrative Costs	(119,750)	(125,000)	(244,750)
Administrative RPTTF Authorized	5,250	0	5,250
Total RPTTF Approved for Distribution	\$ 930,347	\$ 3,000	\$ 933,347



**DEPARTMENT OF
FINANCE**

EDMUND G. BROWN JR. • GOVERNOR

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October 26, 2018

Ms. Jennifer King, Assistant Finance Director
City of Costa Mesa
77 Fair Drive
Costa Mesa, CA 92626

Dear Ms. King:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Costa Mesa Successor Agency (Agency) submitted an amended Recognized Obligation Payment Schedule for the period January 1, 2019 through June 30, 2019 (Amended ROPS 18-19B) to the California Department of Finance (Finance) on August 27, 2018. Finance has completed its review of the Amended ROPS 18-19B.

Based on our review, Finance is approving all of the adjustments requested on the Amended ROPS 18-19B.

The Agency's amended maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the ROPS 18-19B period is \$280,856 as summarized in the Approved RPTTF Distribution table on Page 3 (See Attachment).

Please refer to the ROPS 18-19B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 18-19B. Please note there is no Meet and Confer option for the Amended ROPS process, so Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Alexander Watt, Lead Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI
Program Budget Manager

cc: Ms. Kelly A. Telford, Finance Director, City of Costa Mesa
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution	
For the period of January 2019 through June 2019	
Authorized RPTTF on ROPS 18-19B	\$ 3,000
Authorized Administrative RPTTF on ROPS 18-19B	0
Total Authorized RPTTF on ROPS 18-19B	3,000
Authorized 18-19B RPTTF Adjustments	277,856
Total Amended ROPS 18-19B RPTTF approved for distribution	\$ 280,856



**DEPARTMENT OF
FINANCE**
OFFICE OF THE DIRECTOR

GAVIN NEWSOM • GOVERNOR
STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

March 12, 2019

Ms. Jennifer King, Assistant Finance Director
City of Costa Mesa
77 Fair Drive
Costa Mesa, CA 92626

Dear Ms. King:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Costa Mesa Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of Finance (Finance) on January 29, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

The Agency's claimed administrative costs exceed the allowance by \$28,474. HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual Redevelopment Property Tax Trust Funds (RPTTF) distributed in the preceding fiscal year or \$250,000, whichever is greater; not to exceed 50 percent of the RPTTF distributed in the preceding fiscal year. As a result, the Agency's maximum ACA is \$1,500 for fiscal year 2019-20.

Although \$29,974 is claimed for ACA, only \$1,500 is available pursuant to the cap. Therefore, as noted in the table below, \$28,474 in excess ACA is not allowed:

Administrative Cost Allowance Calculation	
Actual RPTTF distributed for fiscal year 2018-19	\$ 1,211,203
Less distributed Administrative RPTTF	(5,250)
Less sponsoring entity loan repayments	(1,202,953)
RPTTF distributed for 2018-19 after adjustments	3,000
ACA Cap for 2019-20 per HSC section 34171 (b)	1,500
ACA requested for 2019-20	29,974
ACA in Excess of the Cap	\$ (28,474)

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations. Reported differences in RPTTF are used to offset current RPTTF distributions. The amount of RPTTF approved in the table on Page 3 includes the prior period adjustment resulting from the County Auditor-Controller's review of the prior period adjustment form submitted by the Agency.

Except for the item adjusted, Finance is not objecting to the remaining items listed on the ROPS 19-20. If the Agency disagrees with our determination with respect to any items on the ROPS 19-20, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet And Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,326,470 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31 period (ROPS A period), and one distribution for the January 1 through June 30 period (ROPS B period) based on Finance approved amounts. Since this determination is for the entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 19-20. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on our website:

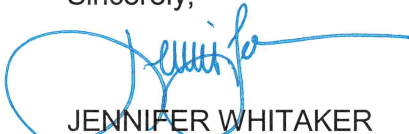
<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Michael Painter, Analyst, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Ms. Kelly A. Telford, Finance Director, City of Costa Mesa
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution For the period of July 1, 2019 through June 30, 2020			
	ROPS A Period	ROPS B Period	ROPS 19-20 Total
RPTTF Requested	\$ 1,326,021	\$ 0	\$ 1,326,021
Administrative RPTTF Requested	14,987	14,987	29,974
Total RPTTF Requested	1,341,008	14,987	1,355,995
RPTTF Authorized	1,326,021	0	1,326,021
Administrative RPTTF Requested	14,987	14,987	29,974
Excess Administrative Costs	(13,487)	(14,987)	(28,474)
Administrative RPTTF Authorized	1,500	0	1,500
Total RPTTF Authorized for Obligations	1,327,521	0	1,327,521
Prior Period Adjustment	(1,051)	0	(1,051)
Total RPTTF Approved for Distribution	\$ 1,326,470	\$ 0	\$ 1,326,470