

# Orange Countywide Oversight Board

Date: 1/28/2020

Agenda Item No. 6H

From: Successor Agency to the Santa Ana Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2020-21 ROPS and Administrative Budget for the Santa Ana Successor Agency

---

The Santa Ana Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2020-21.

The enforceable obligations included in the ROPS 20-21 total \$3,709,131. With existing reserve balance and other funds available, only \$3,045,322 of that total is requested from the Redevelopment Property Tax Trust Funds (RPTTF).

Several other line items will also be retired, as the obligations are associated with the 2003 and 2011 tax allocation bonds that were refinanced during the ROPS 18-19 period and therefore are no longer necessary. These line items to be retired include:

| Line | Description   |
|------|---|
| 2    | 2011 Tax Allocation Bonds – Continuing Disclosure               |
| 3    | 2011 Tax Allocation Bonds – Arbitrage Rebate Analysis           |
| 4    | 2011 Tax Allocation Bonds – Trustee Fees                        |
| 6    | 2003 Tax Allocation Bonds, Series A – Continuing Disclosure     |
| 7    | 2003 Tax Allocation Bonds, Series A – Arbitrage Rebate Analysis |
| 8    | 2003 Tax Allocation Bonds, Series A – Trustee Fees              |
| 10   | 2003 Tax Allocation Bonds, Series B – Continuing Disclosure     |
| 11   | 2003 Tax Allocation Bonds, Series B – Arbitrage Rebate Analysis |
| 12   | 2003 Tax Allocation Bonds, Series B – Trustee Fees              |

The administrative budget is listed as line item 66 in the annual amount of \$250,000. Per Health and Safety Code Section 34171 (b), this total is based on the greater of \$250,000 per year or 3% of the RPTTF amount distributed in FY 19-20 less the prior year administrative cost allowance and any prior year city/county loan repayments. The Santa Ana Successor Agency does not have any city loans.

The administrative cost allowance for the 20-21 period will be used for salaries and benefits for staff involved in successor agency activities, oversight board related activities, legal and consulting expenses, information technology support, insurance, facility costs, and supplies. The Orange Countywide Oversight Board reviewed and approved a draft administrative budget for ROPS 20-21 by a straw vote at its meeting on September 26, 2019.

As previously stated in the September 2019 meeting staff report, since dissolution of the former RDA, the Santa Ana Successor Agency has never expended the full amount of the administrative cost allowance authorized in any given ROPS period, and makes an effort to minimize the use of these funds. The table below reflects the actual expenditures compared to the authorized budget for the past three years as reported on the Prior Period Adjustments forms, and the current ROPS period to date:

| <b>ROPS Period</b> | <b>Authorized</b> | <b>Final Expenditures</b> | <b>Difference</b> | <b>Expenditure as % of Budget</b> |
|--------------------|-------------------|---------------------------|-------------------|-----------------------------------|
| 2016-17            | \$250,000         | \$246,236                 | \$ 3,764          | 98.5%                             |
| 2017-18            | 564,672           | 341,955                   | 222,717           | 60.6%                             |
| 2018-19            | 254,742           | 195,477                   | 59,265            | 76.7%                             |
| 2019-20 *          | 289,698           | 99,325                    | 190,373           | 34.3%                             |

\* As of December 31, 2019

There are no new line items on the ROPS 20-21.

The Santa Ana Successor Agency adopted a resolution approving the ROPS 20-21 at its meeting on January 21, 2020 (Attachment 2).

#### Impact on Taxing Entities

All the taxing entities within Santa Ana's Merged Project Area will continue to receive contractual and/or statutory pass-through payments from Santa Ana's RPTTF as calculated by the County Auditor-Controller. With the refunding of Santa Ana's 2003 and 2011 Bonds in FY 18-19, the distribution to the Santa Ana Successor Agency for FY 20-21 will be \$7.5M less than the amount that would have been requested if both bonds were not refunded. Therefore, it is anticipated that more funds will be available as "residuals" and the affected taxing entities will be allocated its share of the additional residual funds.

#### Staff Contact(s)

Susan Gorospe, Principal Management Analyst

Phone: (714) 647-5376

E-mail: [sgorospe@santa-ana.org](mailto:sgorospe@santa-ana.org)

#### Attachments

1. Proposed Orange Countywide Oversight Board Resolution
  - a. Exhibit A – ROPS 20-21
  - b. Exhibit B – Administrative Budget
2. Placeholder for Santa Ana Successor Agency Resolution 2020-\_\_\_\_
  - a. Exhibit A – ROPS 20-21
3. DOF determination letter dated April 9, 2019 for ROPS 19-20
4. Orange Countywide Oversight Board Resolution No.19-024
  - a. ROPS 19-20
5. DOF determination letter dated October 31, 2018 for Amended ROPS 18-19B
6. Orange Countywide Oversight Board Resolution No. 18-012
  - a. Amended ROPS 18-19B
7. DOF determination letter dated May 17, 2018 for ROPS 18-19
8. ROPS 18-19

Resolution No. 20-\_\_\_\_

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT  
BOARD APPROVING THE SANTA ANA SUCCESSOR AGENCY'S  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 19-20  
FOR THE PERIOD OF JULY 1, 2020 TO JUNE 30, 2021  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)  
AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH  
AND SAFETY CODE ("DISSOLUTION ACT")

WHEREAS, on January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency;" and

WHEREAS, the Santa Ana City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs; and

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule ("ROPS") from each six-month period to a one-year period beginning July 1, 2016; and

WHEREAS, effective July 1, 2018, the single Orange Countywide Oversight Board (the "Oversight Board") was established in compliance with Section 34179(j), which serves as the oversight board to all of the successor agencies existing and operating in Orange County, including the Successor Agency; and

WHEREAS, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Act requires that the annual ROPS for the 20-21 period of July 1, 2020 to June 30, 2021 ("ROPS 20-21") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2020; and

WHEREAS, the Successor Agency adopted a resolution approving the ROPS 20-21 on January 21, 2020;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

Section 1. The foregoing recitals are hereby incorporated into this Resolution by this reference and constitute a material part of this Resolution.

Section 2. The Orange Countywide Oversight Board approves the Recognized Obligation Payment Schedule 20-21, attached hereto as Exhibit A and incorporated herein by this reference, and authorizes the submission to the County of Orange and Department of Finance for review and approval.

Section 3. Pursuant to the Dissolution Act, the Orange Countywide Oversight Board further authorizes the transmittal of the ROPS 20-21 to DOF with copies to the County Executive Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The City Manager of the City of Santa Ana, or his/her designee ("City Manager"), is directed to post on the City's website the ROPS 20-21 in the manner required by law.

Section 5. The City Manager of the City of Santa Ana and/or the Executive Director of Community Development for the City of Santa Ana, or their respective designees, as delegated officials of the City acting as Successor Agency, are authorized to make or accept any augmentation, modification, additions, or revisions to the ROPS as may be necessary and appropriate in their reasonable discretion, based on review or communications from the State Department of Finance or County of Orange.

Section 6. This Resolution shall take effect immediately upon its adoption by the Orange Countywide Oversight Board, and the Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Santa Ana

**County:** Orange

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>20-21A Total<br/>(July -<br/>December)</b> | <b>20-21B Total<br/>(January -<br/>June)</b> | <b>ROPS 20-21<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ 601,475</b>                             | <b>\$ 62,334</b>                             | <b>\$ 663,809</b>           |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | 17,487                                       | 17,487                      |
| D Other Funds   | 601,475                                       | 44,847                                       | 646,322                     |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 1,433,841</b>                           | <b>\$ 1,611,481</b>                          | <b>\$ 3,045,322</b>         |
| F RPTTF   | 1,308,841                                     | 1,486,481                                    | 2,795,322                   |
| G Administrative RPTTF  | 125,000                                       | 125,000                                      | 250,000                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 2,035,316</b>                           | <b>\$ 1,673,815</b>                          | <b>\$ 3,709,131</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

EXHIBIT A

Santa Ana  
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail  
July 1, 2020 through June 30, 2021

| A      | B   | C               | D                        | E                          | F   | G                         | H            | I                            | J       | K                | L                       | M               | N           | O           | P           | Q            | R                       | S               | T           | U           | V           | W            |
|--------|---|-----------------|--------------------------|----------------------------|---|---------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name  | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee                                     | Description               | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |             |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |             |             | 20-21B Total |
|        |   |                 |                          |                            |   |                           |              |                              |         |                  | Fund Sources            |                 |             |             |             |              | Fund Sources            |                 |             |             |             |              |
|        |   |                 |                          |                            |   |                           |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              |
|        |   |                 |                          |                            |   |                           |              | \$99,738,336                 |         | \$3,709,131      | \$-                     | \$-             | \$601,475   | \$1,308,841 | \$125,000   | \$2,035,316  | \$-                     | \$17,487        | \$44,847    | \$1,486,481 | \$125,000   | \$1,673,815  |
| 2      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 02/01/2011               | 09/01/2030                 | Keyser Marston Associates / Urban Futures | Continuing disclosure     | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 3      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 02/01/2011               | 09/01/2029                 | BLX                                       | Arbitrage rebate analysis | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 4      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 02/01/2011               | 09/01/2029                 | Bank of NY Mellon                         | Trustee fees              | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 6      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 05/14/2003               | 06/30/2033                 | Keyser Marston Associates / Urban Futures | Continuing disclosure     | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 7      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 05/14/2003               | 06/30/2032                 | BLX                                       | Arbitrage rebate analysis | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 8      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees            | 05/14/2003               | 06/30/2032                 | Bank of NY Mellon                         | Trustee fees              | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 10     | 2003 Tax Allocation Bonds Series B-Indenture of Trust | Fees            | 05/14/2003               | 06/30/2021                 | Keyser Marston Associates / Urban Futures | Continuing disclosure     | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 11     | 2003 Tax Allocation Bonds Series B-Indenture of Trust | Fees            | 05/14/2003               | 06/30/2020                 | BLX                                       | Arbitrage rebate analysis | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 12     | 2003 Tax  | Fees            | 05/14/                   | 06/30/2020                 | Bank of                                   | Trustee fees              | Merged       | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |

EXHIBIT A

| A      | B  | C                             | D                        | E                          | F                                 | G   | H            | I                            | J       | K                | L                       | M               | N           | O       | P           | Q            | R                       | S               | T           | U       | V           | W            |
|--------|--|-------------------------------|--------------------------|----------------------------|-----------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name   | Obligation Type               | Agreement Execution Date | Agreement Termination Date | Payee                             | Description   | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |         |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |         |             | 20-21B Total |
|        |  |                               |                          |                            |                                   |   |              |                              |         |                  | Fund Sources            |                 |             |         |             |              | Fund Sources            |                 |             |         |             |              |
|        |  |                               |                          |                            |                                   |   |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              |
|        | Allocation Bonds Series B-Indenture of Trust         |                               | 2003                     |                            | NY Mellon                         |   |              |                              |         |                  |                         |                 |             |         |             |              |                         |                 |             |         |             |              |
| 28     | DDA - Sycamore Parking Concepts                      | OPA/DDA/ Construction         | 12/16/ 2002              | 06/30/2029                 | Sycamore Parking Concepts         | Development of Sycamore Garage (Pkg Structure)      | Merged       | 1,605,000                    | N       | \$180,000        | -                       | -               | -           | 90,000  | -           | \$90,000     | -                       | -               | -           | 90,000  | -           | \$90,000     |
| 30     | Erickson Lease Agreement - Honda                     | Business Incentive Agreements | 01/19/ 2006              | 06/30/2032                 | Erickson Prop. Corp.              | Leasehold Rights on AutoMall Property               | Merged       | 1,698,531                    | N       | \$226,471        | -                       | -               | -           | 113,236 | -           | \$113,236    | -                       | -               | -           | 113,235 | -           | \$113,235    |
| 33     | Off Site Improvements (Nexus)                        | Improvement/ Infrastructure   | 04/04/ 2005              | 06/30/2032                 | Various                           | Construction of Publicly Owned Improvements - Nexus | Merged       | 5,000,000                    | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 34     | Project Costs for Item #33                           | Project Management Costs      | 04/04/ 2005              | 06/30/2032                 | Successor Agency / Various        | Project Management / Services                       | Merged       | 123,250                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 35     | SA Venture Partnership & Other MainPlace Agreements  | OPA/DDA/ Construction         | 05/15/ 1984              | 06/30/2032                 | Various                           | Permit Fee Obligation for Improvements              | Merged       | 1,600,000                    | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 36     | Project Costs for Item #35                           | Project Management Costs      | 05/15/ 1984              | 06/30/2032                 | Successor Agency / Various        | Project Management / Services                       | Merged       | 100,000                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 37     | DDA - Discovery Science Center                       | OPA/DDA/ Construction         | 04/21/ 1997              | 06/30/2032                 | City of Santa Ana                 | Permit Fee Obligation for Expansion                 | Merged       | 199,000                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 50     | Agmt for Financial Consulting Services               | Professional Services         | 03/15/ 2004              | 06/30/2032                 | Keyser Marston Associates         | Financial Planning / Mgmt / Fiscal Consulting       | Merged       | 100,000                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 62     | Audited Financial Statements / Due Diligence Reviews | Professional Services         | 05/14/ 2003              | 06/30/2032                 | MGO / City of Santa Ana / Various | Required Per Bond Documents / AB 1484               | Merged       | 214,500                      | N       | \$10,500         | -                       | -               | -           | 10,500  | -           | \$10,500     | -                       | -               | -           | -       | -           | \$-          |
| 63     | Employee Pension Liability                           | Unfunded Liabilities          | 02/01/ 2012              | 06/30/2032                 | CalPERS / Successor Agency        | Public Employee Defined Benefit Pension Plan        | Merged       | 803,573                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 64     | Other Postemployment                                 | Unfunded Liabilities          | 02/01/ 2012              | 06/30/2032                 | Successor Agency /                | OPEB Liability for                                  | Merged       | 191,255                      | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |

EXHIBIT A

| A      | B  | C                            | D                        | E                          | F   | G   | H            | I                            | J       | K                | L                       | M               | N           | O         | P           | Q            | R                       | S               | T           | U         | V           | W            |
|--------|--|------------------------------|--------------------------|----------------------------|---|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name   | Obligation Type              | Agreement Execution Date | Agreement Termination Date | Payee                                     | Description   | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |           |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |           |             | 20-21B Total |
|        |  |                              |                          |                            |   |   |              |                              |         |                  | Fund Sources            |                 |             |           |             |              | Fund Sources            |                 |             |           |             |              |
|        |  |                              |                          |                            |   |   |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              |
|        | Benefits (OPEB)  |                              |                          |                            | Various                                   | Successor Agency Staff  |              |                              |         |                  |                         |                 |             |           |             |              |                         |                 |             |           |             |              |
| 65     | Actuarial Study  | Unfunded Liabilities         | 02/01/2012               | 06/30/2032                 | Successor Agency / Various                | Actuarial Study for Pension Liability & OPEB  | Merged       | 25,000                       | N       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 66     | Successor Agency Admin.                                | Admin Costs                  | 02/01/2012               | 06/30/2032                 | Successor Agency / Various                | Operating costs   | Merged       | 3,000,000                    | N       | \$250,000        | -                       | -               | -           | -         | 125,000     | \$125,000    | -                       | -               | -           | -         | 125,000     | \$125,000    |
| 119    | Employee Layoff/ Termination Payment Obligations       | Unfunded Liabilities         | 02/01/2012               | 06/30/2032                 | Successor Agency / Employees              | Section 34171 (d)(1)(C) - Collective Bargaining Agreements for Layoffs / Terminations | Merged       | 216,717                      | N       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 129    | Housing Entity Administrative Cost Allowance           | Housing Entity Admin Cost    | 07/01/2014               | 07/01/2018                 | Successor Housing Agency / various        | Section 34171 (p) - Housing Entity Administrative Cost Allowance                      | Merged       | 600,000                      | N       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 160    | 2018 Tax Allocation Bonds Series A                     | Bonds Issued After 12/31/ 10 | 11/08/2018               | 09/01/2031                 | Bank of New York Mellon                   | Debt service on bonds to refund 2003 Bonds and 2011 Bonds                             |              | 14,487,625                   | N       | \$856,150        | -                       | -               | 601,475     | -         | -           | \$601,475    | -                       | 17,487          | 44,847      | 192,341   | -           | \$254,675    |
| 161    | 2018 Tax Allocation Bonds Series A- Indenture of Trust | Fees                         | 11/08/2018               | 06/30/2032                 | Keyser Marston Associates / Urban Futures | Continuing disclosure   |              | 19,500                       | N       | \$1,500          | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | 1,500     | -           | \$1,500      |
| 162    | 2018 Tax Allocation Bonds Series A- Indenture of Trust | Fees                         | 11/08/2018               | 06/30/2032                 | BLX                                       | Arbitrage rebate analysis   |              | 22,500                       | N       | \$1,500          | -                       | -               | -           | 1,500     | -           | \$1,500      | -                       | -               | -           | -         | -           | \$-          |
| 163    | 2018 Tax Allocation Bonds Series A- Indenture of Trust | Fees                         | 11/08/2018               | 06/30/2032                 | Bank of NY Mellon                         | Trustee fees  |              | 25,200                       | N       | \$2,100          | -                       | -               | -           | 2,100     | -           | \$2,100      | -                       | -               | -           | -         | -           | \$-          |
| 164    | 2018 Tax Allocation                                    | Bonds Issued After 12/31/    | 11/08/2018               | 09/01/2028                 | Bank of New York                          | Debt service on bonds to  |              | 69,654,785                   | N       | \$2,175,810      | -                       | -               | -           | 1,087,905 | -           | \$1,087,905  | -                       | -               | -           | 1,087,905 | -           | \$1,087,905  |



EXHIBIT A

| A      | B   | C               | D                        | E                          | F   | G                                | H            | I                            | J       | K                | L                       | M               | N           | O     | P           | Q            | R                       | S               | T           | U     | V           | W            |
|--------|---|-----------------|--------------------------|----------------------------|---|----------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name  | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee                                     | Description                      | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |       |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |       |             | 20-21B Total |
|        |   |                 |                          |                            |   |                                  |              |                              |         |                  | Fund Sources            |                 |             |       |             |              | Fund Sources            |                 |             |       |             |              |
|        |   |                 |                          |                            |   |                                  |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF | Admin RPTTF |              |
|        | Bonds Series B  | 10              |                          |                            | Mellon                                    | refund 2003 Bonds and 2011 Bonds |              |                              |         |                  |                         |                 |             |       |             |              |                         |                 |             |       |             |              |
| 165    | 2018 Tax Allocation Bonds Series B-Indenture of Trust | Fees            | 11/08/2018               | 06/30/2029                 | Keyser Marston Associates / Urban Futures | Continuing disclosure            |              | 16,500                       | N       | \$1,500          | -                       | -               | -           | -     | -           | \$-          | -                       | -               | -           | 1,500 | -           | \$1,500      |
| 166    | 2018 Tax Allocation Bonds Series B-Indenture of Trust | Fees            | 11/08/2018               | 06/30/2029                 | BLX                                       | Arbitrage rebate analysis        |              | 16,500                       | N       | \$1,500          | -                       | -               | -           | 1,500 | -           | \$1,500      | -                       | -               | -           | -     | -           | \$-          |
| 167    | 2018 Tax Allocation Bonds Series B-Indenture of Trust | Fees            | 11/08/2018               | 06/30/2029                 | Bank of NY Mellon                         | Trustee fees                     |              | 18,900                       | N       | \$2,100          | -                       | -               | -           | 2,100 | -           | \$2,100      | -                       | -               | -           | -     | -           | \$-          |

## EXHIBIT A

**Santa Ana**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |  |                                    |                                   |   |                              |                     |   |
|--|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|---|
| A  | B  | C                                  | D                                 | E   | F                            | G                   | H   |
|  | ROPS 17-18 Cash Balances<br>(07/01/17 - 06/30/18)  | Fund Sources                       |                                   |   |                              |                     | Comments  |
|  |  | Bond Proceeds                      |                                   | Reserve Balance   | Other Funds                  | RPTTF               |   |
|  |  | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |   |
|  |  |                                    |                                   |   |                              |                     |   |
| 1  | Beginning Available Cash Balance (Actual 07/01/17)<br>RPTTF amount should exclude "A" period distribution amount.  | 4,425                              | 12,521,215                        | 1,110,898   | 740,898                      | -                   |   |
| 2  | Revenue/Income (Actual 06/30/18)<br>RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller                        | 127                                | 57,183                            | -   | 415,259                      | 9,056,062           | F2 includes \$155,000 received from sale of property on LRPMP   |
| 3  | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)  | -                                  | -                                 | 843,411   | 509,835                      | 8,826,594           | F3 includes \$155,000 payment to CAC for sale of property   |
| 4  | Retention of Available Cash Balance (Actual 06/30/18)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 4,552                              | 12,578,398                        | 250,000   | -                            | -                   | C4 & D4 amounts used for refunding of bonds during ROPS 18/19 period. E4 amount of \$250,000 is for ROPS #70 (Habitat) payments in ROPS 18/19 period. |
| 5  | ROPS 17-18 RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC                               |                                    | No entry required                 |   |                              | 229,468             |   |
| 6  | Ending Actual Available Cash Balance (06/30/18)<br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                | \$-                               | \$17,487  | \$646,322                    | \$-                 |   |

## EXHIBIT A

**Santa Ana**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

| Item # | Notes/Comments  |
|--------|---|
| 2      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 3      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 4      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 6      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 7      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 8      | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 10     | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 11     | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 12     | This item has been retired; bonds refinanced during ROPS 18-19 period.  |
| 28     |   |
| 30     |   |
| 33     |   |
| 34     |   |
| 35     |   |
| 36     |   |
| 37     |   |
| 50     |   |
| 62     |   |
| 63     |   |
| 64     |   |
| 65     |   |
| 66     |   |
| 119    |   |
| 129    | Although DOF has denied this item on prior ROPS, the Successor Agency continues to disagree with DOF's position and believe that an administrative cost allowance shall be remitted to the housing successor entity that assumed the former RDA's housing obligations pursuant to AB 471. Request is for the minimum \$150,000 allowable per fiscal year, for FY 14/15 - 17/18, for a total of \$600,000. |
| 160    |   |
| 161    |   |
| 162    |   |
| 163    |   |
| 164    |   |
| 165    |   |

EXHIBIT A

|     |  |
|-----|--|
| 166 |  |
| 167 |  |

## EXHIBIT B

**City of Santa Ana**  
**Successor Agency to the former Community Redevelopment Agency**  
**FY 2020-21**  
**Administrative Allowance Budget**

| <u><b>Direct Personnel Costs</b></u>       | <u><b>Department *</b></u> | <u><b>Hourly<br/>Rate</b></u> | <u><b>Successor<br/>Agency<br/>Hours</b></u> | <u><b>SA<br/>Administration</b></u> | <u><b>% of Time<br/>Spent on<br/>SA Issues</b></u> |
|--|----------------------------|-------------------------------|--|-------------------------------------|--|
| Executive Director                         | CDA                        | \$ 137.34                     | 102  | 14,009                              | 4.90%  |
| Principal Management Analyst               | CDA                        | 87.44                         | 1,140  | 99,682                              | 54.81%   |
| Management Analyst                         | CDA                        | 63.14                         | 204  | 12,881                              | 9.81%  |
| Senior Accounting Assistant                | CDA                        | 54.32                         | 204  | 11,081                              | 9.81%  |
| Community Development Commission Secretary | CDA                        | 47.40                         | 204  | 9,670                               | 9.81%  |
| Accounting Manager                         | FMSA                       | 86.02                         | 42   | 3,613                               | 2.02%  |
| Senior Accountant                          | FMSA                       | 73.10                         | 204  | 14,912                              | 9.81%  |
| Senior Accounting Assistant                | FMSA                       | 53.08                         | 60   | 3,185                               | 2.88%  |
| Assistant City Attorney                    | CAO                        | 108.92                        | 102  | 11,110                              | 4.90%  |
| <b>Total Direct Personnel Costs</b>        |                            |                               | 2,262  | <b>180,142</b>                      |  |

**Other Direct Costs**

|  |               |
|--|---------------|
| Building Rental/Maintenance - Shared cost allocation                 | 7,100         |
| Communications - Shared cost allocation                              | 1,200         |
| Consultants - Outside legal counsel / Financial / etc.               | 2,500         |
| Copier Lease - Shared cost allocation                                | 1,000         |
| Delivery Charges - Shared cost allocation                            | 280           |
| Employee parking   | 1,020         |
| Insurance Charges - Shared cost allocation                           | 5,810         |
| IT Maintenance Charge - Shared cost allocation                       | 6,200         |
| Laserfiche - Shared cost allocation for document management software | 1,000         |
| Legistar - Shared cost allocation for agenda management software     | 1,800         |
| Supplies, printing, misc. items                                      | 1,279         |
| Training / Mileage   | 100           |
| Unfunded Accrued Liability - Shared cost allocation                  | 25,000        |
| <b>Total Other Direct Cost</b>                                       | <b>54,289</b> |

**Indirect Costs (based on direct salary charges)**

|  |               |
|--|---------------|
| Indirect Costs - 11.16% for FY 19/20; rate for FY 20/21 TBD  | 15,569        |
| Includes City Manager's Office, Human Resources, Accounting, Purchasing,<br>Treasury, Management & Support services. |               |
| <b>Total Indirect Cost</b>   | <b>15,569</b> |

**Total Successor Agency Admin Allowance Cost**      **\$ 250,000**

\* CDA = Community Development Agency  
FMSA = Finance & Management Services Agency  
CAO = City Attorney's Office

## EXHIBIT B

**City of Santa Ana Successor Agency  
FY 2020-21  
Administrative Allowance  
Description of Personnel Positions and Functions**

| <u>Position</u>                                       | <u>Department</u> | <u>Summary of Job Duties Pertaining to Successor Agency</u>  | <u>Hours</u> | <u>Frequency<br/>(Months)</u> | <u>Total</u> |
|---|-------------------|--|--------------|-------------------------------|--------------|
| Executive Director                                    | CDA               | Oversees the entire dissolution process as City Manager's designee. Attends Successor Agency, Oversight Board and Meet and Confer meetings and updates City management on RDA dissolution. Meets weekly with staff to review wind down activities.   | 8.5          | 12                            | 102          |
| Principal Management Analyst                          | CDA               | Prepares all staff reports and attachments for, and attends all Successor Agency and Oversight Board meetings. Administers all enforceable obligations on a daily basis. Approves all invoices. Prepares journal entries as needed. Reconciles projects expenses. Prepares ROPS & PPA and works with other departments.  | 95           | 12                            | 1140         |
| Management Analyst                                    | CDA               | Backup to the Principal Management Analyst. Provides assistance in reconciliation, analysis, and oversight of enforceable obligations. Assists with document management of former RDA records.   | 17           | 12                            | 204          |
| Senior Accounting Assistant                           | CDA               | Posts attendance for payroll charges to Successor Agency accounts for 24 pay periods. Sets up projects and activities in financial system. Prepares and processes any travel related requests. Assists in preparation of journal entries.  | 17           | 12                            | 204          |
| Community Development Commission Secretary            | CDA               | Assists in the preparation, submission, and tracking of Successor Agency staff reports to Clerk of the Council. Assists with filing, scanning, and other records retention related tasks for former RDA and current Successor Agency files on an on-going basis.   | 17           | 12                            | 204          |
| <b>Total Community Development Agency</b>             |                   |  |              |                               | <b>1854</b>  |
| Accounting Manager                                    | FMSA              | Review final ROPS cash balance worksheet. Reconciles monthly bank statements related to Successor Agency transactions. Reviews and makes final approval of all journal entries for monthly closing. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation.  | 3.5          | 12                            | 42           |
| Senior Accountant                                     | FMSA              | Prepares ROPS Cash Balance worksheet. Approves direct payment vouchers for payment of invoices. Reviews monthly fund balance and analyzes for month end closing. Reviews and processes journal entries as needed. Approves set up of projects and activities in financial system. Prepares all fiscal year end transactions. Additional hours during July - December for financial statements, addressing audit questions, and CAFR preparation. | 17           | 12                            | 204          |
| Senior Accounting Assistant                           | FMSA              | Processes direct payment vouchers for Successor Agency invoices.   | 5            | 12                            | 60           |
| <b>Total Finance &amp; Management Services Agency</b> |                   |  |              |                               | <b>306</b>   |
| Assistant City Attorney                               | CAO               | Provides legal guidance on Dissolution Act and former RDA agreements/issues. Drafts and reviews Successor Agency resolutions. Attends Successor Agency meetings as necessary.  | 8.5          | 12                            | 102          |
| <b>Total City Attorney's Office</b>                   |                   |  |              |                               | <b>102</b>   |

## EXHIBIT B

**City of Santa Ana Successor Agency**  
**FY 2020-21**  
**Administrative Allowance**  
**Description of Other Direct and Indirect Costs**

| <b><u>Line Item</u></b>       | <b><u>Description</u></b>   |
|-------------------------------|---|
| Building Rental / Maintenance | Shared cost allocation of City Hall building maintenance, janitorial services, utilities, and security guard services   |
| Communications                | Monthly telephone charges for (1) direct line, and allocation for shared telecommunication lines and system maintenance   |
| Consultants                   | Outside legal counsel, financial consultants, appraisers, etc. on an as-needed basis  |
| Copier Lease                  | Shared cost allocation of Sharp copier leases   |
| Delivery Charges              | Shared cost allocation of mail delivery services by Central Services Division   |
| Employee Parking              | Monthly parking fees for Successor Agency staff   |
| Indirect Costs                | Charges for City general overhead expense (City Manager's Office, Human Resources, Accounting, Purchasing, Treasury, Management and Support)                                  |
| Insurance Charges             | Shared cost allocation of premiums for Liability and Property Insurance, employee Group Insurance and Workers Compensation Insurance  |
| IT Maintenance Charges        | Shared cost allocation of computer services, maintenance of software, and a reserve for equipment replacement   |
| Laserfiche                    | Shared cost allocation for document management software license and maintenance   |
| Legistar                      | Shared cost allocation for agenda management software license and maintenance   |
| Supplies, Printing, Misc.     | Direct office supplies, materials, non-consumable items, computer-related hardware/peripherals less than \$5,000, duplication costs, postage, etc. for Successor Agency staff |
| Training / Mileage            | Registration fees and travel related expenses for Successor Agency staff  |
| Unfunded Accrued Liability    | Shared cost allocation of liability payment to CalPERS (employer's contribution) for former employees and current employees assigned to the former RDA                        |

**Orange Countywide Oversight Board**  
Placeholder for Pending Resolution

Date: 1/28/2020

From: Successor Agency to the Santa Ana Redevelopment Agency

Subject: Resolution of the Santa Ana City Council Approving the FY 2020-21 Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

---

The resolution of the Santa Ana City Council approving the FY 2020-21 Recognized Obligation Payment Schedule (ROPS) and Administrative Budget will be voted upon at their 1/21/2020 meeting. As such, the resolution is not yet available for submission but will be provided before the Countywide Oversight Board votes upon its resolution regarding the FY 2020-21 Recognized Obligation Payment Schedule (ROPS) and Administrative Budget.





**DEPARTMENT OF  
FINANCE**  
OFFICE OF THE DIRECTOR

**GAVIN NEWSOM - GOVERNOR**  
STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ [WWW.DOF.CA.GOV](http://WWW.DOF.CA.GOV)

April 9, 2019

Ms. Susan Gorospe, Principal Management Analyst  
City of Santa Ana  
60 Civic Center Plaza, M-25  
Santa Ana, CA 92701

Dear Ms. Gorospe:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of Finance (Finance) on January 30, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance is approving all of the items listed on the ROPS 19-20 at this time. However, Finance notes the following:

The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF approved in the table on Page 3 includes the prior period adjustment resulting from the County Auditor-Controller's review of the prior period adjustment form submitted by the Agency.

If the Agency disagrees with our determination with respect to any items on the ROPS 19-20, except items that are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet And Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency's maximum approved RPTTF distribution for the reporting period is \$5,836,773 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31 period (ROPS A period), and one distribution for the January 1 through June 30 period (ROPS B period) based on Finance approved amounts. Since this determination is for the entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 19-20. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Alexander Watt, Lead Analyst, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER  
Program Budget Manager

cc: Mr. Steven A. Mendoza, Executive Director of Community Development, City of Santa Ana  
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

**Attachment**

| Approved RPTTF Distribution<br>For the period of July 1, 2019 through June 30, 2020 |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
|   | ROPS A Period       | ROPS B Period       | ROPS 19-20 Total    |
| RPTTF Requested   | \$ 4,240,980        | \$ 1,355,380        | \$ 5,596,360        |
| Administrative RPTTF Requested  | 144,849             | 144,849             | 289,698             |
| <b>Total RPTTF Requested</b>  | <b>4,385,829</b>    | <b>1,500,229</b>    | <b>5,886,058</b>    |
| RPTTF Authorized  | 4,240,980           | 1,355,380           | 5,596,360           |
| Administrative RPTTF Authorized   | 144,849             | 144,849             | 289,698             |
| <b>Total RPTTF Authorized for Obligations</b>                                       | <b>4,385,829</b>    | <b>1,500,229</b>    | <b>5,886,058</b>    |
| Prior Period Adjustment   | (49,285)            | 0                   | (49,285)            |
| <b>Total RPTTF Approved for Distribution</b>  | <b>\$ 4,336,544</b> | <b>\$ 1,500,229</b> | <b>\$ 5,836,773</b> |

Resolution No. 19-024

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
APPROVING THE SANTA ANA SUCCESSOR AGENCY'S RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE 19-20 FOR THE PERIOD OF JULY 1,  
2019 TO JUNE 30, 2020 PURSUANT TO HEALTH AND SAFETY CODE  
SECTION 34177(o) AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA  
HEALTH AND SAFETY CODE ("DISSOLUTION ACT")

WHEREAS, on January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency;" and

WHEREAS, the Santa Ana City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs; and

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule ("ROPS") from each six-month period to a one-year period beginning July 1, 2016; and

WHEREAS, effective July 1, 2018, the single Orange Countywide Oversight Board (the "Oversight Board") was established in compliance with Section 34179(j), which serves as the oversight board to all of the successor agencies existing and operating in Orange County, including the Successor Agency; and

WHEREAS, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Act requires that the annual ROPS for the 19-20 period of July 1, 2019 to June 30, 2020 ("ROPS 19-20") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2019; and

WHEREAS, the Successor Agency adopted a resolution approving the ROPS 19-20 on January 15, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD, as follows:

Section 1. The Orange Countywide Oversight Board conclusively finds, determines and declares the foregoing recitals.

ATTACHMENT 4

Section 2. The Orange Countywide Oversight Board approves the Recognized Obligation Payment Schedule 19-20, attached hereto as Exhibit A and incorporated herein by this reference, and authorizes the submission to the County of Orange and Department of Finance for review and approval.

Section 3. Pursuant to the Dissolution Act, the Orange Countywide Oversight Board further authorizes the transmittal of the ROPS 19-20 to DOF with copies to the County Executive Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The City Manager of the City of Santa Ana, or his/her designee ("City Manager"), is directed to post on the City's website the ROPS 19-20 in the manner required by law.

Section 5. The City Manager of the City of Santa Ana and/or the Executive Director of Community Development for the City of Santa Ana, or their respective designees, as delegated officials of the City acting as Successor Agency, are authorized to make or accept any augmentation, modification, additions, or revisions to the ROPS as may be necessary and appropriate in their reasonable discretion, based on review or communications from the State Department of Finance or County of Orange.

Section 6. This Resolution shall take effect immediately upon its adoption by the Orange Countywide Oversight Board, and the Clerk of the Board shall attest to and certify the vote adopting of this Resolution.




ATTACHMENT 4

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 29, 2019

YES: CHARLES BARFIELD, CHRIS GAARDER, STEVE JONES,  
BRIAN PROBOLSKY, DEAN WEST

NOES:  
EXCUSED: STEVE FRANKS, PHILLIP E. YARBROUGH


ABSTAINED:

  
\_\_\_\_\_  
BRIAN PROBOLSKY  
CHAIRMAN

STATE OF CALIFORNIA     )  
                                      )  
COUNTY OF ORANGE     )

**I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.**

**IN WITNESS WHEREOF, I have hereto set my hand.**

  
\_\_\_\_\_  
KATHY TAVOULARIS  
Clerk  
Orange Countywide Oversight Board

Resolution No: 19-024

Agenda Date: Tuesday, January 29, 2019

Item No: 5F

## ATTACHMENT 4

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Santa Ana  
 County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) |  | 19-20A Total<br>(July - December) | 19-20B Total<br>(January - June) | ROPS 19-20 Total |
|--|--|-----------------------------------|----------------------------------|------------------|
| A  | Enforceable Obligations Funded as Follows (B+C+D):   | \$ 213,736                        | \$ 203,236                       | \$ 416,972       |
| B  | Bond Proceeds  | -                                 | -                                | -                |
| C  | Reserve Balance                                      | -                                 | -                                | -                |
| D  | Other Funds  | 213,736                           | 203,236                          | 416,972          |
| E  | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 4,385,829                      | \$ 1,500,229                     | \$ 5,886,058     |
| F  | RPTTF  | 4,240,980                         | 1,355,380                        | 5,596,360        |
| G  | Administrative RPTTF                                 | 144,849                           | 144,849                          | 289,698          |
| H  | Current Period Enforceable Obligations (A+E):        | \$ 4,599,565                      | \$ 1,703,465                     | \$ 6,303,030     |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

Brian Probolsky  
 Name  
 Title  
 Signature Date  
 1/29/2019

EXHIBIT A

# ATTACHMENT 4

## Santa Ana Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

| A      | B   | C                                  | D                                 | E                                   | F   | G   | H            | I                                    | J       | K                | L             | M               | N           | O       | P           | Q            | R             | S               | T           | U       | V           | W            |           |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|---|---|--------------|--------------------------------------|---------|------------------|---------------|-----------------|-------------|---------|-------------|--------------|---------------|-----------------|-------------|---------|-------------|--------------|-----------|
|        |   |                                    |                                   |                                     |   |   |              |                                      |         |                  |               |                 |             |         |             |              |               |                 |             |         |             |              |           |
|        |   |                                    |                                   |                                     |   |   |              |                                      |         |                  |               |                 |             |         |             |              |               |                 |             |         |             |              |           |
|        |   |                                    |                                   |                                     |   |   |              |                                      |         |                  |               |                 |             |         |             |              |               |                 |             |         |             |              |           |
| Item # | Project Name/Debt Obligation  | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                                     | Description/Project Scope   | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF | 19-20A Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF | 19-20B Total |           |
| \$     | \$  | \$                                 | \$                                | \$                                  | \$  | \$  | \$           | \$                                   | \$      | \$               | \$            | \$              | \$          | \$      | \$          | \$           | \$            | \$              | \$          | \$      | \$          |              |           |
| 1      | 2011 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 9/1/2011                          | 9/1/2030                            | Bank of New York Mellon                   | Debt service on bonds to refund 1999  | Merged       | 166,787,075                          | 0       | 0                | 0             | 0               | 0           | 213,736 | 4,240,980   | 144,849      | 4,599,565     | 0               | 0           | 203,236 | 1,315,360   | 144,849      | 1,703,405 |
| 2      | 2011 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 9/1/2011                          | 9/1/2030                            | Keyser Marston Associates / Urban Futures | Continuing disclosure   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 3      | 2011 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 9/1/2011                          | 9/1/2029                            | BLX                                       | Arbitrage rebate analysis   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 4      | 2011 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 9/1/2011                          | 9/1/2029                            | Bank of NY Mellon                         | Trustee fees  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 5      | 2003 Tax Allocation Bonds Series A  | Bonds Issued On or Before 12/31/10 | 5/14/2003                         | 9/1/2031                            | Bank of New York Mellon                   | Debt service on South Main Redevelopment Activities                                   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 6      | 2003 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2033                           | Keyser Marston Associates / Urban Futures | Continuing disclosure   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 7      | 2003 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2032                           | BLX                                       | Arbitrage rebate analysis   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 8      | 2003 Tax Allocation Bonds Series A-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2032                           | Bank of NY Mellon                         | Trustee fees  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 9      | 2003 Tax Allocation Bonds Series B  | Bonds Issued On or Before 12/31/10 | 5/14/2003                         | 9/1/2031                            | Bank of New York Mellon                   | Debt service on bonds to refund 1993  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 10     | 2003 Tax Allocation Bonds Series B-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2031                           | Keyser Marston Associates / Urban Futures | Continuing disclosure   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 11     | 2003 Tax Allocation Bonds Series B-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2030                           | BLX                                       | Arbitrage rebate analysis   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 12     | 2003 Tax Allocation Bonds Series B-Indenture of Trust                     | Fees                               | 5/14/2003                         | 6/30/2030                           | Bank of NY Mellon                         | Trustee fees  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 21     | Housing Loan for ERAF FY 09-10  | SERAF/ERAF                         | 9/1/2010                          | 6/30/2018                           | LMBF                                      | Loan to pay SERAF in FY 09-10   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 29     | ODA - Sycamore Parking Concepts   | OP/ODA/Construction                | 12/16/2002                        | 9/30/2029                           | Sycamore Parking Concepts                 | Development of Sycamore Garage (Pkg Structure)  | Merged       | 1,785,000                            | N       | 180,000          | 0             | 0               | 90,000      | 0       | 0           | 90,000       | 0             | 0               | 90,000      | 0       | 0           | 90,000       | 0         |
| 30     | Erickson Lease Agreement - Honda  | Business Incentive Agreements      | 1/16/2006                         | 6/30/2032                           | Erickson Prop. Corp.                      | Leasehold Rights on AutoMall Property   | Merged       | 1,925,002                            | N       | 226,472          | 0             | 0               | 113,236     | 0       | 0           | 113,236      | 0             | 0               | 113,236     | 0       | 0           | 113,236      | 0         |
| 33     | Off Site Improvements (Neus)  | Improvements/Infrastructure        | 4/4/2005                          | 6/30/2032                           | Various                                   | Construction of Publicly Owned Improvements - Neus                                    | Merged       | 5,000,000                            | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 34     | Project Costs for Item #33  | Project Management Costs           | 4/4/2005                          | 6/30/2032                           | Successor Agency / Various                | Project Management / Services   | Merged       | 125,250                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 35     | SA Venture Partnership & Other Master Lease Agreements                    | OP/ODA/Construction                | 5/15/1984                         | 6/30/2032                           | Various                                   | Permit Fee Obligation for Improvements  | Merged       | 1,600,000                            | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 36     | Project Costs for Item #35  | Project Management Costs           | 5/15/1984                         | 6/30/2032                           | Successor Agency / Various                | Project Management / Services   | Merged       | 100,000                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 37     | ODA - Discovery Science Center  | OP/ODA/Construction                | 4/21/1997                         | 6/30/2032                           | City of Santa Ana                         | Permit Fee Obligation for Expansion   | Merged       | 199,000                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 43     | Downstream Parking Structure Improvements                                 | Improvements/Infrastructure        | 9/1/2011                          | 9/30/2032                           | Various                                   | Cost of Publicly-Owned Improvements   | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 50     | Agent for Financial Consulting Services                                   | Professional Services              | 3/15/2004                         | 6/30/2032                           | Keyser Marston Associates                 | Financial Planning / Mgmt / Fiscal Consulting   | Merged       | 100,000                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 62     | Audited Financial Statements / Due Diligence Reviews                      | Professional Services              | 5/14/2003                         | 6/30/2032                           | MGO / City of Santa Ana / Various         | Required Per Bond Documents / AB 1484   | Merged       | 225,000                              | N       | 10,500           | 0             | 0               | 10,500      | 0       | 0           | 10,500       | 0             | 0               | 10,500      | 0       | 0           | 10,500       | 0         |
| 63     | Employee Pension Liability  | Unfunded Liabilities               | 2/1/2012                          | 9/30/2032                           | CAPERS / Successor Agency                 | Public Employee Defined Benefit Pension Plan  | Merged       | 813,243                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 64     | Other Postemployment Benefits (OPEB)                                      | Unfunded Liabilities               | 2/1/2012                          | 9/30/2032                           | Successor Agency / Various                | OPEB Liability for Successor Agency Staff   | Merged       | 181,988                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 65     | Actuarial Study   | Unfunded Liabilities               | 2/1/2012                          | 9/30/2032                           | Successor Agency / Various                | Actuarial Study for Pension Liability & OPEB  | Merged       | 70,000                               | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 66     | Successor Agency Admin.   | Admin Costs                        | 2/1/2012                          | 9/30/2032                           | Successor Agency / Various                | Operating costs   | Merged       | 3,970,586                            | N       | 289,698          | 0             | 0               | 0           | 0       | 144,849     | 144,849      | 0             | 0               | 0           | 0       | 144,849     | 144,849      |           |
| 70     | ODA - Habitat for Humanity  | OP/ODA/Construction                | 3/21/2011                         | 9/30/2032                           | Habitat for Humanity                      | New construction of 17 single family homes  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 71     | Project Costs for Item #70  | Project Management Costs           | 3/21/2011                         | 9/30/2032                           | Successor Agency / Various                | Project & Construction Management / Services  | Merged       | 0                                    | Y       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 119    | Employee Layoff/Termination Payment Obligations                           | Unfunded Liabilities               | 2/1/2012                          | 9/30/2032                           | Successor Agency / Employees              | Section 34171 (b)(7)(C) - Collective Bargaining Agreements for Layoffs / Terminations | Merged       | 219,736                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 120    | Housing Entity Administrative Cost Allocation                             | Housing Entity Admin Cost          | 7/1/2014                          | 7/1/2018                            | Successor Housing Agency / Various        | Section 34171 (b) - Housing Entity Administrative Cost Allowance                      | Merged       | 400,000                              | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 160    | 2018 Tax Allocation Bonds Series A (Tax Exempt)                           | Bonds Issued After 12/31/10        | 1/1/2018                          | 9/1/2031                            | Bank of New York Mellon                   | Debt service on bonds to refund 2003 Bonds and 2011 Bonds                             | Merged       | 17,897,175                           | N       | 3,409,550        | 0             | 0               | 3,148,075   | 0       | 0           | 3,148,075    | 0             | 0               | 261,475     | 0       | 0           | 261,475      | 0         |
| 161    | 2018 Tax Allocation Bonds Series A (Tax Exempt)-Indenture of Trust        | Fees                               | 1/1/2018                          | 6/30/2032                           | Urban Futures / Various                   | Continuing disclosure   | Merged       | 21,000                               | N       | 1,500            | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 1,500       | 0       | 0           | 1,500        | 0         |
| 162    | 2018 Tax Allocation Bonds Series A (Tax Exempt)-Indenture of Trust        | Fees                               | 1/1/2018                          | 6/30/2032                           | BLX Group / Various                       | Arbitrage rebate analysis   | Merged       | 24,000                               | N       | 1,500            | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 1,500       | 0       | 0           | 1,500        | 0         |
| 163    | 2018 Tax Allocation Bonds Series A (Tax Exempt)-Indenture of Trust        | Fees                               | 1/1/2018                          | 6/30/2032                           | Bank of New York Mellon                   | Trustee fees  | Merged       | 35,000                               | N       | 2,500            | 0             | 0               | 2,500       | 0       | 0           | 2,500        | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 164    | 2018 Tax Allocation Bonds Series B (Federally Taxable)                    | Bonds Issued After 12/31/10        | 1/1/2018                          | 9/1/2028                            | Bank of New York Mellon                   | Debt service on bonds to refund 2003 Bonds and 2011 Bonds                             | Merged       | 71,830,595                           | N       | 2,175,810        | 0             | 0               | 1,087,965   | 0       | 0           | 1,087,965    | 0             | 0               | 1,087,965   | 0       | 0           | 1,087,965    | 0         |
| 165    | 2018 Tax Allocation Bonds Series B (Federally Taxable)-Indenture of Trust | Fees                               | 1/1/2018                          | 6/30/2029                           | Urban Futures / Various                   | Continuing disclosure   | Merged       | 21,000                               | N       | 1,500            | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 1,500       | 0       | 0           | 1,500        | 0         |
| 166    | 2018 Tax Allocation Bonds Series B (Federally Taxable)-Indenture of Trust | Fees                               | 1/1/2018                          | 6/30/2029                           | BLX Group / Various                       | Arbitrage rebate analysis   | Merged       | 18,000                               | N       | 1,500            | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 1,500       | 0       | 0           | 1,500        | 0         |
| 167    | 2018 Tax Allocation Bonds Series B (Federally Taxable)-Indenture of Trust | Fees                               | 1/1/2018                          | 6/30/2029                           | Bank of New York Mellon                   | Trustee fees  | Merged       | 27,500                               | N       | 2,500            | 0             | 0               | 2,500       | 0       | 0           | 2,500        | 0             | 0               | 0           | 0       | 0           | 0            | 0         |
| 168    |   |                                    |                                   |                                     |   |   |              |                                      | N       | 0                | 0             | 0               | 0           | 0       | 0           | 0            | 0             | 0               | 0           | 0       | 0           | 0            | 0         |

EXHIBIT A



# ATTACHMENT 4

## Santa Ana Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

| source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> . |   |                                       |                                      |  |                                    |                           |   |
|--|---|---------------------------------------|--------------------------------------|--|------------------------------------|---------------------------|---|
| A  | B   | C                                     | D                                    | E  | F                                  | G                         | H   |
|  | ROPS 16-17 Cash Balances<br>(07/01/16 - 06/30/17)   | Fund Sources                          |                                      |  |                                    | Non-Admin<br>and<br>Admin | Comments  |
|  |   | Bond Proceeds                         |                                      | Reserve Balance  | Other Funds                        |                           |   |
|  |   | Bonds issued on or<br>before 12/31/10 | Bonds issued on or<br>after 01/01/11 | Prior ROPS RPTTF<br>and Reserve<br>Balances retained<br>for future period(s) | Rent,<br>Grants,<br>Interest, etc. |                           |   |
| 1  | Beginning Available Cash Balance (Actual 07/01/16)<br>RPTTF amount should exclude "A" period distribution amount  | 2,515,422                             | 12,762,997                           | 1,621,808  | 1,459,680                          | 456,789                   |   |
| 2  | Revenue/Income (Actual 06/30/17)<br>RPTTF amount should tie to the ROPS 16-17 total distribution from the<br>County Auditor-Controller                        | 4,563                                 | 18,913                               | 0  | 276,279                            | 19,072,412                |   |
| 3  | Expenditures for ROPS 16-17 Enforceable Obligations<br>(Actual 06/30/17)  | 2,515,560                             | 260,695                              | 1,016,983  | 995,061                            | 19,023,128                | Total admin expenditure in ROP 16-17 was<br>inadvertently overstated by \$517 on PPA<br>submitted to CAC.   |
| 4  | Retention of Available Cash Balance (Actual 06/30/17)<br>RPTTF amount retained should only include the amounts distributed as<br>reserve for future period(s) | 4,425                                 | 12,521,215                           | 260,397  |                                    | 0                         | C4 & D4 = All bond proceeds, bond interest, and<br>bond reserves used in refinance outstanding<br>bonds in November 2018. E4 = Funds used in<br>ROPS 17-18 and 18-19 for Item 70, 71. |
| 5  | ROPS 16-17 RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the Agency's ROPS 16-17 PPA form<br>submitted to the CAC                               | No entry required                     |                                      |  |                                    | 49,284                    | Total admin expenditure in ROP 16-17 was<br>inadvertently overstated by \$517 on PPA<br>submitted to CAC.   |
| 6  | Ending Actual Available Cash Balance (06/30/17)<br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)  | \$ 0                                  | \$ 0                                 | \$ 344,428   | \$ 740,898                         | \$ 456,789                |   |

EXHIBIT A

ATTACHMENT 4

**Santa Ana Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

| Item #  | Notes/Comments   |
|---------|--|
| 1-12    | New 2018 Tax Allocation Refunding Bonds issued on 11/08/18 to refund the 2011 Series A, 2003 Series A, and 2003 Series B Bonds. All debt service and bond fees related line items to be retired. See new line items 160-167.   |
| 21      | This line item to be retired; final repayment of ERAF & SERAF loan to LMIHAF was made during ROPS 18-19A period.   |
| 43      | This line item to be retired; remaining bond proceeds originally intended for this project was used to refinance the bonds.  |
| 70      | This line item to be retired; final payment made during ROPS 18-19B period per Amended ROPS 18-19.   |
| 71      | This line item to be retired.  |
| 119     | Although DOF has denied this item on recent ROPS, the Successor Agency continued to disagree with DOF's position that the Successor Agency is not obligated pay leave balances for retired or terminated former RDA employees. No amount is requested during the ROPS 19-20 period as no layoffs or retirements are anticipated. However, the obligation exists for those former RDA employees that are still employed.                              |
| 129     | Although DOF has denied this item on prior ROPS, the Successor Agency continues to disagree with DOF's position and believe that an administrative cost allowance shall be remitted to the housing successor entity that assumed the former RDA's housing obligations pursuant to AB 471. Request is for the minimum \$150,000 allowable per fiscal year, for FY 14/15 - 17/18, for a total of \$600,000. Refer to Montclair Case #34-2014-80001948. |
| 160-167 | New 2018 Tax Allocation Refunding Bonds issued on 11/08/18. See notes above for line items 1-12.   |



October 31, 2018

Ms. Susan Gorospe, Principal Management Analyst  
City of Santa Ana  
60 Civic Center Plaza, M-25  
Santa Ana, CA 92701

Dear Ms. Gorospe:

Subject: Amended 2018-19 Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Santa Ana Successor Agency (Agency) submitted an amended Recognized Obligation Payment Schedule for the period January 1, 2019 through June 30, 2019 (Amended ROPS 18-19B) to the California Department of Finance (Finance) on September 26, 2018. Finance has completed its review of the Amended ROPS 18-19B.

Based on our review, Finance is approving all of the adjustments requested on the Amended ROPS 18-19B.

Since Finance is approving an adjustment of \$250,000 to Reserve Balances, and no adjustments were requested for Redevelopment Property Tax Trust Funds (RPTTF), the Agency's maximum approved RPTTF distribution for the ROPS 18-19B period remains \$2,633,098 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

Please refer to the ROPS 18-19B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 18-19B. Please note there is no Meet and Confer option for the Amended ROPS process, so Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Alexander Watt, Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI  
Program Budget Manager

cc: Mr. Steven A. Mendoza, Executive Director of Community Development, City of Santa Ana  
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County



**Attachment**

| <b>Approved RPTTF Distribution</b>                      |    |                  |
|---|----|------------------|
| <b>For the period of January 2019 through June 2019</b> |    |                  |
| Authorized RPTTF on ROPS 18-19B                         | \$ | 2,505,727        |
| Authorized Administrative RPTTF on ROPS 18-19B          |    | 127,371          |
| <b>Total Authorized RPTTF on ROPS 18-19B</b>            |    | <b>2,633,098</b> |

RESOLUTION NO. 18-012

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SANTA ANA REDEVELOPMENT AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19B FOR THE PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1)(E), AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE ("DISSOLUTION ACT")

WHEREAS, on January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency;" and

WHEREAS, the Santa Ana City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs; and

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule (ROPS) from each six-month period to a one-year period beginning July 1, 2016; and

WHEREAS, the Successor Agency received and filed the ROPS for the 18-19 period, upon review and approval by the Oversight Board on January 29, 2018 and submitted it to the Department of Finance (DOF) and other required entities by the February 1, 2018 deadline. DOF issued its preliminary decision letter regarding ROPS 18-19 on April 13, 2018, and then subsequently issued its final determination letter on May 17, 2018 after a Meet and Confer session requested by Santa Ana; and

WHEREAS, Section 34177(o)(1)(E) authorizes that "[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department's choosing. The department shall notify the successor agency and the County Auditor-Controller as to the outcome of the department's review at least 15 days before the date of the property tax distribution;" and


WHEREAS, during the preparation and submission of the ROPS 18-19, it was anticipated that an outstanding obligation pursuant to a disposition and development agreement with an affordable housing developer would be completed by the end of the ROPS 17-18 period (June 30,

ATTACHMENT 6

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on Tuesday, September 18, 2018:

YES: Board Members: CHRIS GAARDER, STEVE FRANKS, DEAN WEST,  
CHARLES BARFIELD, PHILLIP E. YARBROUGH,  
STEVE JONES, BRIAN PROBOLSKY


NOES:  
EXCUSED:  
ABSTAINED:

  
\_\_\_\_\_  
BRIAN PROBOLSKY  
CHAIRMAN

STATE OF CALIFORNIA     )  
                                      )  
COUNTY OF ORANGE     )

**I, ANTHONY KUO, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.**

**IN WITNESS WHEREOF, I have hereto set my hand.**

  
\_\_\_\_\_  
ANTHONY KUO  
Clerk  
Orange Countywide Oversight Board

Resolution No: 18-012

Agenda Date: Tuesday, September 18, 2018

Item No: 9e

# Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - Summary

Filed for the January 1, 2019 through June 30, 2019 Period

Successor Agency: Santa Ana  
 County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) |  | ROPS 18-19B        |                       | ROPS 18-19B   |    | ROPS 18-19B |           |
|--|--|--------------------|-----------------------|---------------|----|-------------|-----------|
|  |  | Authorized Amounts | Requested Adjustments | Amended Total |    |             |           |
| A  | Enforceable Obligations Funded as Follows (B+C+D):   | \$ 113,235         | \$ 250,000            | \$            | \$ |             | 363,235   |
| B  | Bond Proceeds  | -                  | -                     | -             | -  |             | -         |
| C  | Reserve Balance                                      | -                  | 250,000               |               |    |             | 250,000   |
| D  | Other Funds  | 113,235            | -                     |               |    |             | 113,235   |
| E  | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 2,633,098       | \$ -                  | \$            | \$ |             | 2,633,098 |
| F  | RPTTF  | 2,505,727          | -                     |               |    |             | 2,505,727 |
| G  | Administrative RPTTF                                 | 127,371            | -                     |               |    |             | 127,371   |
| H  | Current Period Enforceable Obligations (A+E):        | \$ 2,746,333       | \$ 250,000            | \$            | \$ |             | 2,996,333 |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety  
 code, I hereby certify that the above is a true and accurate  
 Recognized Obligation Payment Schedule for the above  
 named successor agency.

Brian Propolsky Chairman  
 Name Title  
 /s/ [Signature] 9-20-2018  
 Signature Date



**Santa Ana Amended Recognized Obligation Payment Schedule (ROPS 18-198) - ROPS Detail**  
**January 1, 2019 through June 30, 2019**  
 (Report Amounts in Whole Dollars)

| Item # | Project Name/Debt Obligation                          | Obligation Type                    | Total Outstanding Balance | AUTHORIZED AMOUNTS |                 |             |              |             | REQUESTED ADJUSTMENTS |                 |             |       |             | Total | Notes |
|--------|---|------------------------------------|---------------------------|--------------------|-----------------|-------------|--------------|-------------|-----------------------|-----------------|-------------|-------|-------------|-------|-------|
|        |   |                                    |                           | Fund Sources       |                 |             |              |             | Fund Sources          |                 |             |       |             |       |       |
|        |   |                                    |                           | Bond Proceeds      | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF | Bond Proceeds         | Reserve Balance | Other Funds | RPTTF | Admin RPTTF |       |       |
|        |   |                                    | \$ 140,270,334            | -                  | \$ 113,235      | -           | \$ 2,503,727 | \$ 127,371  |                       |                 |             |       |             |       |       |
| 1      | 2011 Tax Allocation Bonds Series A                    | Bonds Issued After 12/31/10        | \$ 92,269,736             | -                  | -               | -           | 2,055,175    | -           |                       |                 |             |       |             |       |       |
| 2      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 48,000                 | -                  | -               | -           | 1,550        | -           |                       |                 |             |       |             |       |       |
| 3      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 28,000                 | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 4      | 2011 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 28,600                 | -                  | -               | -           | 2,600        | -           |                       |                 |             |       |             |       |       |
| 5      | 2003 Tax Allocation Bonds Series A                    | Bonds Issued On or Before 12/31/10 | \$ 17,825,683             | -                  | -               | -           | 278,452      | -           |                       |                 |             |       |             |       |       |
| 6      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 40,500                 | -                  | -               | -           | 725          | -           |                       |                 |             |       |             |       |       |
| 7      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 38,250                 | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 8      | 2003 Tax Allocation Bonds Series A-Indenture of Trust | Fees                               | \$ 36,000                 | -                  | -               | -           | 2,500        | -           |                       |                 |             |       |             |       |       |
| 9      | 2003 Tax Allocation Bonds Series B                    | Bonds Issued On or Before 12/31/10 | \$ 5,783,625              | -                  | -               | -           | 70,500       | -           |                       |                 |             |       |             |       |       |
| 10     | 2003 Tax Allocation Bonds Series B-Indenture of Trust | Fees                               | \$ 4,500                  | -                  | -               | -           | 725          | -           |                       |                 |             |       |             |       |       |
| 11     | 2003 Tax Allocation Bonds Series B-Indenture of Trust | Fees                               | \$ 3,000                  | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 12     | 2003 Tax Allocation Bonds Series B-Indenture of Trust | Fees                               | \$ 5,000                  | -                  | -               | -           | 2,500        | -           |                       |                 |             |       |             |       |       |
| 21     | Housing Loan for ERAF FY 08-10                        | SERAF/ERAF                         | \$ 532,601                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 28     | ODA - Sycamore Parking Concepts                       | OPADDA/Construction                | \$ 1,965,000              | -                  | -               | -           | 90,000       | -           |                       |                 |             |       |             |       |       |
| 30     | Erickson Lease Agreement - Honda                      | Business Incentive                 | \$ 2,151,473              | -                  | -               | 113,235     | -            | -           |                       |                 |             |       |             |       |       |
| 35     | Off Site Improvements (Nexus)                         | Improvements/Infrastructure        | \$ 5,000,000              | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 36     | Off Site Improvements (Nexus)                         | Project Management Costs           | \$ 123,250                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 38     | SA Venture Partnership & Other MainPlace Agreements   | OPADDA/Construction                | \$ 1,600,000              | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 39     | Project Costs for Item #35                            | Project Management Costs           | \$ 100,000                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 40     | ODA - Discovery Science Center                        | OPADDA/Construction                | \$ 198,000                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 43     | ODA - Discovery Science Center                        | Improvements/Infrastructure        | \$ 5,837,785              | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 59     | Appt for Financial Consulting Services                | Professional Services              | \$ 100,000                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 62     | Audited Financial Statements / Due Diligence          | Professional Services              | \$ 375,000                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 63     | Employee Pension Liability                            | Unfunded Liabilities               | \$ 787,752                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 64     | Other Postemployment Benefits (OPEB)                  | Unfunded Liabilities               | \$ 321,238                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 65     | General Shared Services Admin.                        | Admin Costs                        | \$ 4,225,320              | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 66     | Support Services Agency Admin.                        | Admin Costs                        | \$ 4,225,320              | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 70     | ODA - Habitat for Humanity                            | OPADDA/Construction                | \$ -                      | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 71     | Project Costs for Item #70                            | Project Management Costs           | \$ -                      | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 119    | Employee Layoff Termination Payment Obligations       | Unfunded Liabilities               | \$ 228,029                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |
| 129    | Housing Entity Administrative Cost Allowance          | Housing Entity Admin Cost          | \$ 600,000                | -                  | -               | -           | -            | -           |                       |                 |             |       |             |       |       |

Developer fee for final 5 units



EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

May 17, 2018

Ms. Susan Gorospe, Senior Management Analyst  
City of Santa Ana  
60 Civic Center Plaza, M-25  
Santa Ana, CA 92701

Dear Ms. Gorospe:

Subject: 2018-19 Annual Recognized Obligation Payment Schedule

This letter supersedes the California Department of Finance's (Finance) Recognized Obligation Payment Schedule (ROPS) letter dated April 13, 2018. Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Santa Ana Successor Agency (Agency) submitted an annual ROPS for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) to Finance on January 31, 2018. The Agency requested a Meet and Confer on one or more of the determinations made by Finance. The Meet and Confer was held on April 26, 2018.

Based on a review of additional information and documentation provided to Finance during the Meet and Confer, Finance has completed its review of the specific determination being disputed.

Item Nos. 63 through 65 and 119 – Unfunded Liabilities for Employee Pensions, Other Post-Employment Benefits, Actuarial Studies, and Employee Layoffs/Terminations, outstanding obligation amounts totaling \$1,355,997 are not allowed. Finance continues to deny these items. The Agency requested \$37,697 for Item No. 119 and did not request any funding for Item Nos. 63, 64, or 65 for the ROPS 18-19 period. It is our understanding the \$37,697 requested is the Agency's projection of the accrued leave balances for a former Redevelopment Agency (RDA) employee planning to retire in November 2018. The denial of these items is associated with the agreement originally entered into on July 1, 1947, along with several amendments thereafter, between the City of Santa Ana (City) and the California Public Employees' Retirement System; the former RDA is not identified as a party to the original contract nor the amendments and were determined not enforceable obligations.

The Agency is requesting funding for an employee termination or retirement. However, it is our understanding the Agency is not currently obligated to pay leave balances for a retired or terminated former RDA employee.

During the Meet and Confer, the Agency continued to contend it is obligated to reimburse the City for any City employee costs for employees who work full-time or part-time on former RDA activities pursuant to the Reimbursement Agreement (Agreement) dated September 15, 1980, along with subsequent amendments between the City and RDA, and a Cooperative Agreement dated April 2, 2012.

However, HSC section 34171 (d) (2) states that agreements, contracts, or arrangements between the city that created the RDA and the former RDA are not enforceable unless the agreements are loan agreements entered into within the first two years of the RDA's existence. Furthermore, HSC section 34171 (d) (1) (B) defines a loan as a loan of money that is legally required to be repaid pursuant to a repayment schedule or other mandatory repayment terms. The Agreement and subsequent amendments were not executed within the first two years of the RDA's existence, nor are they considered loan agreements under dissolution law, as there was no exchange of money.

Therefore, these items are not enforceable obligations and the requested amount of \$37,697 for Item No. 119 is ineligible for Redevelopment Property Tax Trust Fund (RPTTF) funding.

In addition, per Finance's letter dated April 13, 2018, we continue to make the following determination not contested by the Agency during the Meet and Confer:

The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$9,911,347 as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2018 through December 31, 2018 period (ROPS A period) and one distribution for the January 1, 2019 through June 30, 2019 period (ROPS B period) based on Finance's approved amounts. Since this determination is for the entire ROPS 18-19 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Pursuant to HSC section 34186 (c), beginning October 1, 2018, the Agency will be required to report the estimated obligations versus actual payments (prior period adjustment) associated with the July 1, 2016 through June 30, 2017 period (ROPS 16-17) to the Orange County Auditor-Controller for review. The Agency will report actual payments for ROPS 16-17 on ROPS 19-20. A prior period adjustment may be applied to the Agency's ROPS 19-20 RPTTF distribution. Therefore, the Agency should retain any unexpended RPTTF from the ROPS 16-17 period.

This is our final determination regarding the obligations listed on the ROPS 18-19. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 18-19 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 18-19 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Cindie Lor, Supervisor, or Jeremy Bunting, Lead Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI  
Program Budget Manager

cc: Mr. Francisco Gutierrez, Executive Director of Finance and Management Services Agency,  
City of Santa Ana  
Ms. Cindy Wong, Property Tax Manager, Orange County

**Attachment**

| Approved RPTTF Distribution<br>For the period of July 2018 through June 2019 |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
|  | ROPS A Period       | ROPS B Period       | ROPS 18-19 Total    |
| RPTTF Requested  | \$ 7,188,575        | \$ 2,505,727        | \$ 9,694,302        |
| Administrative RPTTF Requested   | 127,371             | 127,371             | 254,742             |
| <b>Total RPTTF Requested</b>   | <b>7,315,946</b>    | <b>2,633,098</b>    | <b>9,949,044</b>    |
| <b>RPTTF Requested</b>   | <b>7,188,575</b>    | <b>2,505,727</b>    | <b>9,694,302</b>    |
| <u>Adjustment</u>  |                     |                     |                     |
| Item No. 119   | (37,697)            | 0                   | (37,697)            |
| <b>RPTTF Authorized</b>  | <b>7,150,878</b>    | <b>2,505,727</b>    | <b>9,656,605</b>    |
| <b>Administrative RPTTF Authorized</b>                                       | <b>127,371</b>      | <b>127,371</b>      | <b>254,742</b>      |
| <b>Total RPTTF Approved for Distribution</b>                                 | <b>\$ 7,278,249</b> | <b>\$ 2,633,098</b> | <b>\$ 9,911,347</b> |

# **Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

**Successor Agency:**

Santa Ana

**County:**

Orange

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> |   | <b>18-19A Total<br/>(July - December)</b> | <b>18-19B Total<br/>(January - June)</b> | <b>ROPS 18-19 Total</b> |
|---|---|---|--|-------------------------|
| <b>A</b>  | <b>Enforceable Obligations Funded as Follows (B+C+D):</b>   | <b>\$ 645,837 \$</b>                      | <b>113,235 \$</b>                        | <b>759,072</b>          |
| <b>B</b>  | Bond Proceeds   | -   | -  | -                       |
| <b>C</b>  | Reserve Balance   | 532,601                                   | -  | 532,601                 |
| <b>D</b>  | Other Funds   | 113,236                                   | 113,235                                  | 226,471                 |
| <b>E</b>  | <b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b> | <b>\$ 7,315,946 \$</b>                    | <b>2,633,098 \$</b>                      | <b>9,949,044</b>        |
| <b>F</b>  | RPTTF   | 7,188,575                                 | 2,505,727                                | 9,694,302               |
| <b>G</b>  | Administrative RPTTF  | 127,371                                   | 127,371                                  | 254,742                 |
| <b>H</b>  | <b>Current Period Enforceable Obligations (A+E):</b>        | <b>\$ 7,961,783 \$</b>                    | <b>2,746,333 \$</b>                      | <b>10,708,116</b>       |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Marc Morley Oversight Board Vice Chair

Name

Title

/s/

Marc Morley 1/29/2018

Signature

Date

**Santa Ana Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> |   |                   |            |  |  |           |              |                              |   |  |
|--|---|-------------------|------------|--|--|-----------|--------------|------------------------------|---|--|
| A  | B   | C                 | D          | E  | F  | G         | H            | I                            |   |  |
|  | Cash Balance Information for ROPS 15-16 Actuals<br>(07/01/15 - 06/30/16)  | Fund Sources      |            |  |  |           |              |                              | Comments  |  |
|  |   | Bond Proceeds     |            | Reserve Balance  |  | Other     | RPTTF        |                              |   |  |
|  |   |                   |            | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) |           |              |                              |   |  |
|  |   |                   |            | Bonds issued on or before 12/31/10                         | Bonds issued on or after 01/01/11                            |           |              | Rent, grants, interest, etc. |   | Non-Admin and Admin                          |
| 1  | Beginning Available Cash Balance (Actual 07/01/15)  | 2,489,535         | 12,699,635 | 1,962,369  | -  | 4,942,817 | 961,041      |                              |   |  |
| 2  | Revenue/Income (Actual 06/30/16)<br>RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016. | 25,887            | 63,362     |  |  | 302,316   | 8,426,022    |                              |   |  |
| 3  | Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)   |                   |            | 1,302,602  |  | 3,785,453 | 7,968,233    |                              | Cell E3 includes \$694,156 of ROPS 14-15B PPA expended during 15-16B period for approved items. |  |
| 4  | Retention of Available Cash Balance (Actual 06/30/16)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)              | 2,515,422         | 12,762,997 |  |  |           |              |                              |   |  |
| 5  | ROPS 15-16 RPTTF Balances Remaining   | No entry required |            |  |  |           |              |                              |   | Cell E4 is for the Habitat for Humanity DDA. |
| 6  | Ending Actual Available Cash Balance (06/30/16)<br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)  | \$ -              | \$ -       | \$ -   | \$ 356,137   | \$ -      | \$ 1,459,680 | \$ 1,418,830                 | These balances were included for use during ROPS 16-17 and ROP 17-18.                           |  |



| Santa Ana Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail |                                    |                                    |          |          |          |                           |                                      |        |           |   |    |                          |             |      |            |                         |             |      |            |       |               |             |      |            |           |  |  |  |  |  |  |
|---|------------------------------------|------------------------------------|----------|----------|----------|---------------------------|--------------------------------------|--------|-----------|---|----|--------------------------|-------------|------|------------|-------------------------|-------------|------|------------|-------|---------------|-------------|------|------------|-----------|--|--|--|--|--|--|
| July 1, 2018 through June 30, 2019  |                                    |                                    |          |          |          |                           |                                      |        |           |   |    |                          |             |      |            |                         |             |      |            |       |               |             |      |            |           |  |  |  |  |  |  |
| (Report Amounts in Whole Dollars)   |                                    |                                    |          |          |          |                           |                                      |        |           |   |    |                          |             |      |            |                         |             |      |            |       |               |             |      |            |           |  |  |  |  |  |  |
| Item #  | A                                  | B                                  | C        | D        | E        | F                         | G                                    | H      | I         | J | K  | 18-19A (July - December) |             |      |            | 18-19B (January - June) |             |      |            | Total |               |             |      |            |           |  |  |  |  |  |  |
|   |                                    |                                    |          |          |          |                           |                                      |        |           |   |    | Fund Sources             |             |      |            | Fund Sources            |             |      |            |       | Fund Sources  |             |      |            |           |  |  |  |  |  |  |
|   |                                    |                                    |          |          |          |                           |                                      |        |           |   |    | ROPS 18-19               |             |      |            | ROPS 18-19              |             |      |            |       | ROPS 18-19    |             |      |            |           |  |  |  |  |  |  |
|   |                                    |                                    |          |          |          |                           |                                      |        |           |   |    | Bond Proceeds            | Other Funds | RPTT | Admin RPTT | Bond Proceeds           | Other Funds | RPTT | Admin RPTT |       | Bond Proceeds | Other Funds | RPTT | Admin RPTT |           |  |  |  |  |  |  |
| 1   | 2011 Tar Allocation Bonds Series A | Bonds Issued After 12/31/10        | 2/1/2011 | 2/1/2011 | 9/1/2020 | Base of New York Mellon   | Debt Issued on bonds to refund 1998  | Merged | 40,000    | N | \$ | 1,500                    |             |      |            |                         | 40,000      |      |            |       | 40,000        |             |      |            | 40,000    |  |  |  |  |  |  |
| 2   | 2011 Tar Allocation Bonds Series A | Bonds Issued After 12/31/10        | 2/1/2011 | 2/1/2011 | 9/1/2020 | Keyser Marston Associates | Conflicting disclosure               | Merged | 18,291.28 | N | \$ | 1,500                    |             |      |            |                         | 18,291.28   |      |            |       | 18,291.28     |             |      |            | 18,291.28 |  |  |  |  |  |  |
| 3   | 2011 Tar Allocation Bonds Series A | Bonds Issued After 12/31/10        | 2/1/2011 | 2/1/2011 | 9/1/2020 | BLX                       | Ashgate note analysis                | Merged | 20,000    | N | \$ | 2,500                    |             |      |            |                         | 20,000      |      |            |       | 20,000        |             |      |            | 20,000    |  |  |  |  |  |  |
| 4   | 2011 Tar Allocation Bonds Series A | Bonds Issued After 12/31/10        | 2/1/2011 | 2/1/2011 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 35,000    | N | \$ | 2,500                    |             |      |            |                         | 35,000      |      |            |       | 35,000        |             |      |            | 35,000    |  |  |  |  |  |  |
| 5   | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | Base of New York Mellon   | Debt service on South Main           | Merged | 11,654.60 | N | \$ | 1,250.96                 |             |      |            |                         | 11,654.60   |      |            |       | 11,654.60     |             |      |            | 11,654.60 |  |  |  |  |  |  |
| 6   | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | Keyser Marston Associates | Conflicting disclosure               | Merged | 40,000    | N | \$ | 725                      |             |      |            |                         | 40,000      |      |            |       | 40,000        |             |      |            | 40,000    |  |  |  |  |  |  |
| 7   | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Ashgate note analysis                | Merged | 39,250    | N | \$ | 1,500                    |             |      |            |                         | 39,250      |      |            |       | 39,250        |             |      |            | 39,250    |  |  |  |  |  |  |
| 8   | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 35,000    | N | \$ | 2,500                    |             |      |            |                         | 35,000      |      |            |       | 35,000        |             |      |            | 35,000    |  |  |  |  |  |  |
| 9   | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | Base of New York Mellon   | Debt service on bonds to refund 1998 | Merged | 6,130.25  | N | \$ | 2,801.12                 |             |      |            |                         | 6,130.25    |      |            |       | 6,130.25      |             |      |            | 6,130.25  |  |  |  |  |  |  |
| 10  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | Keyser Marston Associates | Conflicting disclosure               | Merged | 4,500     | N | \$ | 725                      |             |      |            |                         | 4,500       |      |            |       | 4,500         |             |      |            | 4,500     |  |  |  |  |  |  |
| 11  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Ashgate note analysis                | Merged | 3,000     | N | \$ | 1,500                    |             |      |            |                         | 3,000       |      |            |       | 3,000         |             |      |            | 3,000     |  |  |  |  |  |  |
| 12  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 5,000     | N | \$ | 2,500                    |             |      |            |                         | 5,000       |      |            |       | 5,000         |             |      |            | 5,000     |  |  |  |  |  |  |
| 13  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | Santa Ana's Venture       | Improvements to Mariposa Mall        | Merged | -         | V | \$ | -                        |             |      |            | -                       |             |      |            | -     |               |             |      | -          |           |  |  |  |  |  |  |
| 14  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 15  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 16  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 17  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 18  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 19  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 20  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 21  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 22  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 23  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 24  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 25  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 26  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 27  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 28  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 29  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 30  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 31  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 32  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 33  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 34  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 35  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 36  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 37  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 38  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 39  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 40  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 41  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 42  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 43  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 44  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 45  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 46  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 47  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 48  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 49  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |
| 50  | 2011 Tar Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 5/1/2003 | 9/1/2020 | BLX                       | Trustee fees                         | Merged | 1,650.00  | N | \$ | 1,500                    |             |      |            |                         | 1,650.00    |      |            |       | 1,650.00      |             |      |            | 1,650.00  |  |  |  |  |  |  |



| Santa Ana Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019 |  |
|--|--|
| Item #   | Notes/Comments   |
| 19   | Final balance on loan paid in FY 17/18. This line item to be retired.  |
| 21   | Final balance owing on the SERAF loan to the Low and Moderate Income Housing Asset Fund. The increase in the residual amounts paid to the taxing entities in FY 17/18 is \$7,950,120 as compared to base FY 12/13. Successor Agency will be able to retire this item in FY 19/20.  |
| 44   | Total outstanding obligation amount added to line item #43 instead. This project cost line item to be retired.   |
| 49   | This line item to be retired.  |
| 63, 65   | Although DOF has denied these item on the prior ROPS, the Successor Agency disagrees with DOF's position that these unfunded liabilities related to former RDA employees are not enforceable obligations. No payment amount requested at this time. However, the current total outstanding obligation amounts as of June 30, 2017 are reflected.   |
| 67   | Anticipated consolidation of Oversight Board into county-wide board effective July 1, 2018 per HSC Section 34179 (j).  |
| 70, 71   | DDA for Habitat for Humanity estimated to be completed by end of FY 17/18. This line item to be retired.   |
| 119  | Amount requested during 18-19A period is for the accrued leave balances for one former RDA employee; plans to retire in November 2018.   |
| 129  | Although DOF has denied this item on prior ROPS, the Successor Agency continues to disagree with DOF's position and believe that an administrative cost allowance shall be remitted to the housing successor entity that assumed the former RDA's housing obligations pursuant to AB 471. Request is for the minimum \$150,000 allowable per fiscal year, for FY 14/15 - 17/18, for a total of \$600,000. Refer to Montclair Case #34-2014-80001948. |
|  |  |
|  |  |

ATTACHMENT 8

**CITY OF SANTA ANA, ACTING AS SUCCESSOR AGENCY TO THE FORMER  
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA  
PROPOSED ADMINISTRATIVE BUDGET FOR JULY 1, 2018 - JUNE 30, 2019**

| Successor Agency  |           | Estimated<br>Amounts |
|---|-----------|----------------------|
| Staff Support (ROPS, Admin Budget, Records Management, etc.) <sup>1</sup> | \$        | 196,000              |
| Brown Act requirements (agendas, minutes, etc.) <sup>1</sup>              |           | 5,000                |
| Supplies, printing, telephones, misc. items                               |           | 5,042                |
| Consultants (legal, financial, etc.)                                      |           | 15,000               |
| Subtotal  | \$        | <b>221,042</b>       |
| <b>Administrative Direct Costs</b>  |           |                      |
| Communications  | \$        | 1,200                |
| Delivery Charges  |           | 500                  |
| Building Rental   |           | 10,000               |
| Computer Services Charge  |           | 1,000                |
| IS Strategic Plan   |           | 3,000                |
| Insurance Charges   |           | 8,000                |
| Subtotal  | \$        | <b>23,700</b>        |
| <b>Share of City's Cost Allocation Plan</b>                               |           |                      |
| Indirect Costs  | \$        | 10,000               |
| Subtotal  | \$        | <b>10,000</b>        |
|   |           |                      |
| <b>TOTAL ESTIMATED AMOUNT</b>   | <b>\$</b> | <b>254,742</b>       |

The estimated amount of the Administrative Budget for the one year period covering July 2018 through June 2019 is to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund. This budget may be augmented, modified, added to, or revised as authorized under the resolution.

<sup>1</sup> Includes salaries, wages, and all fringe benefits offered by the City to employees.