

Orange Countywide Oversight Board

Date: 1/21/2020

Agenda Item No. 5D

From: Successor Agency to the City of Orange Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

Recommended Action:

Approve resolution approving FY 2020-21 ROPS and Administrative Budget for the City of Orange Successor Agency

The City of Orange Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2020-2021.

The enforceable obligations included in the Annual ROPS are outstanding obligations and debts, for a request of \$5,631,989 from the Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The Administrative Budget is \$42,820.

Resolution No. SAORA-033 was adopted on January 14, 2020 by the Governing Board of the Successor Agency to the Orange Redevelopment Agency. The City Council approved the Recognized Obligation Payment Schedule for the fiscal period covering July 1, 2020 through June 30, 2021 (ROPS 20-21), pursuant to Health and Safety Code Section 34177, and taking certain related actions.

Impact on Taxing Entities

The preparation and submittal of the ROPS 20-21 allows the Successor Agency to pay its enforceable obligations for the period from July 1, 2020 through June 30, 2021. Items listed on the ROPS 20-21 will be included in the City's FY 20-21 Annual Budget. The ROPS 20-21 shall become operative after it is approved by the Oversight Board and the State of California Department of Finance.

Attachments

- Proposed Oversight Board Resolution
- ROPS 20-21 for July 1, 2020 to June 30, 2021
- Administrative Budget for ROPS 20-21
- Successor Agency Governing Board Resolution No. SAORA-033
- ROPS 19-20 for July 1, 2019 to June 30, 2020
- Department of Finance Letter Regarding ROPS 19-20
- ROPS 18-19 for July 1, 2018 to June 30, 2019
- Department of Finance Letter Regarding ROPS 18-19

Resolution No. 20-____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT
BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY
TO THE ORANGE REDEVELOPMENT AGENCY APPROVING A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
FISCAL PERIOD FROM JULY 1, 2020 THROUGH JUNE 30, 2021,
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177
AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34177 (o), the Successor Agency to the Orange Redevelopment Agency (the Successor Agency) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2020 through June 30, 2021 (ROPS 20-21) and submit ROS 20-21 to the Countywide Oversight Board (the Oversight Board) for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177 (1)(2)(C) and Section 374177 (o)(1), the Successor Agency must (i) submit the Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2020, and (ii) post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's website;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS 20-21, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (1) submit a copy of Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 3. The Staff of the Successor Agency are hereby authorize and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 20-21 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

EXHIBIT A

SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2020 to June 30, 2021)

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Orange City

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

20-21A Total 20-21B Total ROPS 20-21
(July - December) (January - June) Total

A Enforceable Obligations Funded as Follows (B+C+D)	\$	-	\$	-	\$	-
B Bond Proceeds		-		-		-
C Reserve Balance		-		-		-
D Other Funds		-		-		-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	2,811,261	\$	2,820,728	\$	5,631,989
F RPTTF		2,792,591		2,796,578		5,589,169
G Administrative RPTTF		18,670		24,150		42,820
H Current Period Enforceable Obligations (A+E)	\$	2,811,261	\$	2,820,728	\$	5,631,989

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

Name Title

Name Title

Orange City
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -							\$ -					
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -							\$ -					
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel	Orange Merged	16,500	N	\$ 5,000					2,500	\$ 2,500					2,500	\$ 2,500
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -							\$ -					
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -							\$ -					
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -							\$ -					
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	5,623,738	N	\$ 652,419				325,341		\$ 325,341				327,078		\$ 327,078
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations	Orange Merged	250,000	N	\$ 25,200					12,600	\$ 12,600					12,600	\$ 12,600
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding and issuance.	Orange Merged	18,126,500	N	\$ 4,026,750				2,012,250		\$ 2,012,250				2,014,500		\$ 2,014,500
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and issuance.	Orange Merged	32,424,111	N	\$ 910,000				455,000		\$ 455,000				455,000		\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	87,700	N	\$ 8,120					3,570	\$ 3,570					4,550	\$ 4,550
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	79,650	N	\$ 4,500					0	\$ -					4,500	\$ 4,500

Orange City Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)						Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount	2,698,981	43	2,224,320	1,188,960	4,991,937	E1: ROPS 16-17 PPA; G1: ROPS17-18A RPTTF
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	39,907	289		430,362	6,150,753	G2: ROPS 17-18B RPTTF \$2,088,409 + ROPS 18-19A RPTTF \$4,062,344
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	108,334	279		620,868	6,899,780	F3 + G3: ROPS 17-18 EXPENDITURE
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					4,062,344	G4: ROPS 18-19A RPTTF
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC	No entry required					
						180,566	ROPS 17-18 PPA
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,630,554	\$ 53	\$ 2,224,320	\$ 998,454	\$ 0	

City of Orange
FY20-21 ROPS

		2008B Bonds 940.9810.52440 US Bank Admin Fees	2014A Bonds 940.9810.52440 US Bank Admin Fees	2018A Bonds 940.9810.52440 US Bank Admin Fees	Total
1	Trustee fee from US Bank	2,663	2,315	3,142	8,120
2	Willdan Annual disclosure Service	1,000	1,000	2,200	4,200
	Willdan ten largarest property tax table pass through fee				225
	Willdan OC appeals database pass through fee				75
					<u>4,500</u>
3	Attorney fees : Richards, Watson & Gershon				5,000
4	Admin Salary (see tab "admin salary")				25,200
Total	Administrative Budget for ROPS 20-21				<u><u>42,820</u></u>

City of Orange
Administrative cost estimate for ROPS

	Annual	Twice a year	Quarterly	Monthly	One time	Annual	Billable Hourly Rate	Amount
City Manager					2	2	154	308.00
Assistant City Manager / Administrator	2		5		6	28	136	3,808.00
Assistant Finance Director	4				2	6	94	564.00
Chief Clerk					3	3	90	270.00
Investment Revenue Officer					3	36	71	2,556.00
Accounting Manager	72	11		3	0	130	73	9,490.00
Accountant					3	36	56	2,016.00
Senior Admin Analyst			10			40	68	2,720.00
A/R Senior Finance Clerk					5	60	45	2,700.00
A/P Senior Finance Clerk		8				16	45	720.00
	78	19	15	14	13	357		25,152.00

12,600.00	July to Dec 20
12,660.00	Jan to June 21

Staff time notes:	Annual Hours	FY20-21	FY21-22	Fy 22-23	After
Assistant City Manager / Director of Admin. Svc					
-Annual review of ROPS or PPA	2	2	2	2	2
-Staff meetings	2	2	2	2	2
-Attend oversight board meetings/other one time meetings	24	24	24	24	24
Assistant Finance Director					
-Annual review of Prior Period Adjustr	4	4	4	4	
-Staff meetings	2	2	2	2	2
Revenue Officer	36	36	36	36	36
Accounting Manager					
-Prior Period Adjustment for 18-19; 1	36	36	36	36	
-Year end audit schedules/prepare CAFR section/work with auditors	36	36	36	36	36
-Staff meetings	2	2	2	2	2
-Review and process enforceable obligations for bond payments (twice a year)	10	10	10	10	10
-Review and process enforceable obligations for admin fees	10	10	10	10	10
-Monthly journal entry to record commercial loan balances (3 hrs monthly)	36	36	36	36	36
Accountant	36	36	36	36	36
City Manager					
-Meetings	2	2	2	2	2
Chief Clerk					
-Meetings	3	3	3	3	3
Senior Admin Analyst					
-Review contract and compliance	40	40	40	40	40
AP Sr Finance Clerk (2 staffs)					
-Enter wire for bond payments /	16	16	16	16	16
-Invoice payment for attorney and bank fee					
-Invoice, MR receipts, reconcile commercial loans invoice - 5 hrs monthly	60	60	60	60	60
A/R Senior Finance Clerk					
	357	357	357	357	317
	25,152.00	25,152.00	25,152.00	25,152.00	22,148.00
2%	25,655.04	25,655.04	25,655.04	26,168.14	23,503.63

Orange Countywide Oversight Board

Placeholder for Pending Resolution

Date: 1/21/2020

From: Successor Agency to the Orange Redevelopment Agency

Subject: Resolution of the Orange City Council Approving the Annual Recognized Obligation Payment Schedule (ROPS) FY 20-21 and Administrative Budget

The resolution of the Orange City Council approving the Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget will be voted upon at their 1/14/2020 meeting. As such, the resolution is not yet available for submission but will be provided before the Countywide Oversight Board votes upon its resolution regarding the Annual Recognized Obligation Payment Schedule (ROPS) FY 20-21 and Administrative Budget

RESOLUTION NO. SAORA-033

A RESOLUTION OF THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2020 THROUGH JUNE 30, 2021, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Orange Redevelopment Agency (the Successor Agency) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2020 through June 30, 2021 (ROPS 20-21) and submit ROPS 20-21 to the oversight board of the Successor Agency (the Oversight Board) for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(1)(2)(B), at the same time that the Successor Agency submits ROPS 20-21 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 20-21 to the State Department of Finance (the DOF), the County administrative officer, and the County Auditor-Controller; and

WHEREAS, pursuant to Health and Safety Code Section 34177(1)(2) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2020, and (ii) post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's website;

NOW THEREFORE, the Governing Board of the Successor Agency to the Orange Redevelopment Agency does hereby find, determine, resolve, and order as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. ROPS 20-21, substantially in the form attached hereto as Exhibit A, is hereby approved. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS 20-21 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 3. Staff is hereby authorized and directed to submit a copy of ROPS 20-21 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 20-21 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 20-21 by February 1, 2020, Staff is hereby authorized and directed to transmit ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2020, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 6. The officers and other Staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 20-21 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this ____ day of January, 2020.

Mark A. Murphy
Chairperson of the Successor Agency

ATTEST:

Pamela Coleman
Clerk of the Successor Agency
to the Orange Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF ORANGE)

I hereby certify that the foregoing Resolution was duly and regularly adopted by Governing Board of the Successor Agency to the Orange Redevelopment Agency at a regular meeting thereof held on the ____ day of January, 2020, by the following vote:

AYES:	BOARD MEMBERS:
NOES:	BOARD MEMBERS:
ABSENT:	BOARD MEMBERS:
ABSTAIN:	BOARD MEMBERS:

Pamela Coleman
Clerk of the Successor Agency
to the Orange Redevelopment Agency

EXHIBIT A

**SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2020 – June 30, 2021)**

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Orange City

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

20-21A Total 20-21B Total ROPS 20-21
(July - December) (January - June) Total

A Enforceable Obligations Funded as Follows (B+C+D)	\$	-	\$	-	\$	-
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C Reserve Balance		-		-		-
D Other Funds		-		-		-
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H Current Period Enforceable Obligations (A+E)	\$	2,811,261	\$	2,820,728	\$	5,631,989

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

Name Title

Name Title

Orange City Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)						Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount	2,698,981	43	2,224,320	1,188,960	4,991,937	E1: ROPS 16-17 PPA; G1: ROPS17-18A RPTTF
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Orange City
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
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49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -							\$ -					\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -							\$ -					\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	5,623,738	N	\$ 652,419				325,341		\$ 325,341				327,078		\$ 327,078
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132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	79,650	N	\$ 4,500						0	\$ -				4,500	\$ 4,500

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Orange City
County:	Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 5,250	\$ 15,300	\$ 20,550
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	5,250	15,300	20,550
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,913,959	\$ 2,917,591	\$ 5,831,550
F	RPTTF	2,788,959	2,792,591	5,581,550
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,919,209	\$ 2,932,891	\$ 5,852,100

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name	Title
/s/	
Signature	Date

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 56,954,814		\$ 5,852,100	\$ 0	\$ 0	\$ 5,250	\$ 2,788,959	\$ 125,000	\$ 2,919,209	\$ 0	\$ 0	\$ 15,300	\$ 2,792,591	\$ 125,000	\$ 2,932,891
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -						\$ -						\$ -
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -						\$ -						\$ -
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards,Watson & Gershon	Bond counsel	Orange Merged	16,500	N	\$ 5,000			2,500			\$ 2,500			2,500			\$ 2,500
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -						\$ -						\$ -
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -						\$ -						\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -						\$ -						\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	5,623,738	N	\$ 653,550				328,209		\$ 328,209				325,341		\$ 325,341
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations	Orange Merged	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding and issuance.	Orange Merged	18,126,500	N	\$ 4,018,000				2,005,750		\$ 2,005,750				2,012,250		\$ 2,012,250
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and issuance.	Orange Merged	32,424,111	N	\$ 910,000				455,000		\$ 455,000				455,000		\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	87,700	N	\$ 7,300			2,750			\$ 2,750			4,550			\$ 4,550
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	79,650	N	\$ 8,250						\$ -			8,250			\$ 8,250
133									N	\$ -						\$ -						\$ -
134									N	\$ -						\$ -						\$ -
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190									N	\$ -						\$ -						\$ -
191									N	\$ -						\$ -						\$ -

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
192									N	\$ -						\$ -						\$ -
193									N	\$ -						\$ -						\$ -
194									N	\$ -						\$ -						\$ -
195									N	\$ -						\$ -						\$ -
196									N	\$ -						\$ -						\$ -
197									N	\$ -						\$ -						\$ -
198									N	\$ -						\$ -						\$ -
199									N	\$ -						\$ -						\$ -
200									N	\$ -						\$ -						\$ -
201									N	\$ -						\$ -						\$ -

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	2,670,045	1	1,310,405	1,094,943	6,078,970	E1: ROPS 15-16 PPA; G1: ROPS16-17A RPTTF
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	32,499	111		188,070	7,491,489	G2: ROPS 16-17B RPTTF \$2,499,552 + ROPS 17-18A RPTTF \$4,991,937
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	3,563	69		94,053	7,664,607	F3 + G3: ROPS 16-17 EXPENDITURE
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					4,991,937	G4: ROPS 17-18A RPTTF
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				913,915	ROPS 16-17 PPA
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,698,981	\$ 43	\$ 1,310,405	\$ 1,188,960	\$ 0	

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

[illegible]

Orange City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

Item #	Notes/Comments



**DEPARTMENT OF
FINANCE**
OFFICE OF THE DIRECTOR

GAVIN NEWSOM - GOVERNOR
STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

April 11, 2019

Mr. Will Kolbow, Finance Director
City of Orange
300 East Chapman Avenue
Orange, CA 92866

Dear Mr. Kolbow:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Orange City Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of Finance (Finance) on January 30, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance is approving all of the items listed on the ROPS 19-20 at this time. However, Finance notes the following:

The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF approved in the table on Page 3 includes the prior period adjustment resulting from the County Auditor-Controller's review of the prior period adjustment form submitted by the Agency.

If the Agency disagrees with our determination with respect to any items on the ROPS 19-20, except items that are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency's maximum approved RPTTF distribution for the reporting period is \$4,917,636 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31 period (ROPS A period), and one distribution for the January 1 through June 30 period (ROPS B period) based on Finance approved amounts. Since this determination is for the entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 19-20. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on our website:

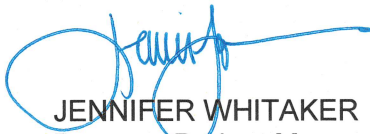
<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Michael Painter, Analyst, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Mr. Rick Otto, Assistant City Manager, City of Orange
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution For the period of July 1, 2019 through June 30, 2020			
	ROPS A Period	ROPS B Period	ROPS 19-20 Total
RPTTF Requested	\$ 2,788,959	\$ 2,792,591	\$ 5,581,550
Administrative RPTTF Requested	125,000	125,000	250,000
Total RPTTF Requested	2,913,959	2,917,591	5,831,550
RPTTF Authorized	2,788,959	2,792,591	5,581,550
Administrative RPTTF Authorized	125,000	125,000	250,000
Total RPTTF Authorized for Obligations	2,913,959	2,917,591	5,831,550
Prior Period Adjustment	(913,914)	0	(913,914)
Total RPTTF Approved for Distribution	\$ 2,000,045	\$ 2,917,591	\$ 4,917,636

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Orange City

County:

Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 452,365	\$ -	\$ 452,365
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	452,365	-	452,365
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 5,372,749	\$ 4,076,044	\$ 9,448,793
F	RPTTF	5,235,145	3,938,441	9,173,586
G	Administrative RPTTF	137,604	137,603	275,207
H	Current Period Enforceable Obligations (A+E):	\$ 5,825,114	\$ 4,076,044	\$ 9,901,158

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Orange City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees		\$ 73,600,836		\$ 9,901,158	\$ -	\$ -	\$ 452,365	\$ 5,235,145	\$ 137,604	\$ 5,825,114	\$ -	\$ -	\$ -	\$ 3,938,441	\$ 137,603	\$ 4,076,044
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee		178,850	N	\$ 6,500						\$ -						\$ 7,900
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel		17,500	N	\$ 10,000			5,000			\$ 5,000					5,000	\$ 5,000
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance		1,200,000	N	\$ 1,200,000			447,365	52,635		\$ 500,000					700,000	\$ 700,000
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation			N													
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended		41,651,888	N	\$ 2,056,663				1,171,582		\$ 1,171,582				885,081		\$ 885,081
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended		6,467,501	N	\$ 843,763				515,553		\$ 515,553				328,210		\$ 328,210
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations		275,207	N	\$ 275,207					137,604	\$ 137,604					137,603	\$ 137,603
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding and issuance.		23,627,625	N	\$ 5,501,125				3,495,375		\$ 3,495,375				2,005,750		\$ 2,005,750
130									N	\$ -						\$ -						\$ -
131									N	\$ -						\$ -						\$ -
132									N	\$ -						\$ -						\$ -
133									N	\$ -						\$ -						\$ -
134									N	\$ -						\$ -						\$ -
135									N	\$ -						\$ -						\$ -
136									N	\$ -						\$ -						\$ -

Orange City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)	2,632,571	1	341,717	116,405	1,100,244	3,563,594	H1:ROPS 14-15A PPA for 15-16A: \$1,593,262; ROPS 14-15B PPA for 15-16B: \$1,970,332; Total \$3,563,594
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	37,479	21,424			690,209	4,943,429	G2:15-16A \$274,909; 15-16B \$415,300; Total Revenue \$690,209 H2:15-16A \$4,902,581; 15-16B \$40,848; Total RPTTF \$4,943,429
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	5	21,424	341,717	116,405	695,510	7,196,618	E3:15-16A \$193,076; 15-16B \$148,641; Total Exp \$341,717; F3:15-16B \$116,405; G3:15-16A \$106,561; 15-16B \$588,949; Total exp \$695,510; H3:15-16A \$5,770,118; 15-16B \$1,426,500; Total Exp \$7,196,618
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					358,348		
5	ROPS 15-16 RPTTF Balances Remaining	No entry required					1,310,405	H5:15-16A \$725,725; 15-16B \$584,680; Total 15-16 PPA \$1,310,405
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,670,045	\$ 1	\$ -	\$ -	\$ 736,595	\$ -	G6: 16-17A Other funds

Orange City Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

[illegible]



DEPARTMENT OF
FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

April 9, 2018

Mr. Will Kolbow, Finance Director
City of Orange
300 East Chapman Avenue
Orange, CA 92866

Dear Mr. Kolbow:

Subject: 2018-19 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Orange City Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) to the California Department of Finance (Finance) on January 29, 2018. Finance has completed its review of the ROPS 18-19.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- The claimed administrative costs exceed the allowance by \$25,207. HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year or \$250,000, whichever is greater, not to exceed 50 percent of the RPTTF distributed in the preceding fiscal year. As a result, the Agency's maximum ACA is \$250,000 for fiscal year 2018-19.

Although \$275,207 is claimed for ACA, only \$250,000 is available pursuant to the cap. Therefore, as noted in the table below, \$25,207 in excess ACA is not allowed:

Administrative Cost Allowance Calculation	
Actual RPTTF distributed for fiscal year 2017-18	\$ 7,080,346
Less distributed Administrative RPTTF	(250,000)
RPTTF distributed for 2017-18 after adjustments	6,830,346
ACA Cap for 2018-19 per HSC section 34171 (b)	250,000
ACA requested for 2018-19	275,207
Total ACA	275,207
ACA in Excess of the Cap	\$ (25,207)

- On the ROPS 18-19 form, the Agency reported cash balances and activity for the period July 1, 2015 through June 30, 2016 (ROPS 15-16). According to our review, the Agency has approximately \$1,310,405 in RPTTF unexpended from the ROPS 15-16 period available to fund enforceable obligations on the ROPS 18-19. These unexpended funds are considered Reserve Balances.

HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF. Therefore, the funding source for the following item has been reclassified in the amounts specified below:

- No. 128 – 2014 Tax Allocation Refunding Bonds, Series A in the requested \$5,501,125 is partially reclassified. This item does not require payment from property tax revenues. Therefore, Finance is approving RPTTF in the amount of \$4,190,720 and Reserve Balances in the amount of \$1,310,405, totaling \$5,501,125 for this item.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 18-19. If the Agency disagrees with our determination with respect to any items on the ROPS 18-19, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

<http://dof.ca.gov/Programs/Redevelopment/Meet And Confer/>

The Agency's maximum approved RPTTF distribution for the reporting period is \$8,113,181 as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2018 through December 31, 2018 period (ROPS A period) and one distribution for the January 1, 2019 through June 30, 2019 period (ROPS B period) based on Finance's approved amounts. Since this determination is for the entire ROPS 18-19 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Pursuant to HSC section 34186 (c), beginning October 1, 2018, the Agency will be required to report the estimated obligations versus actual payments (prior period adjustment) associated with the July 1, 2016 through June 30, 2017 period (ROPS 16-17) to the Orange County Auditor-Controller for review. The Agency will report actual payments for ROPS 16-17 on ROPS 19-20. A prior period adjustment may be applied to the Agency's ROPS 19-20 RPTTF distribution. Therefore, the Agency should retain any unexpended RPTTF from the ROPS 16-17 period.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 18-19. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 18-19 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 18-19 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Michael Painter, Analyst, at (916) 322-2985.

Sincerely,

A handwritten signature in blue ink, appearing to read "Erika Li", with a stylized flourish extending to the right.

ERIKA LI
Program Budget Manager

cc: Mr. Rick Otto, Assistant City Manager, City of Orange
Ms. Cindy Wong, Property Tax Manager, Orange County

Attachment

Approved RPTTF Distribution For the period of July 2018 through June 2019			
	ROPS A Period	ROPS B Period	ROPS 18-19 Total
RPTTF Requested	\$ 5,235,145	\$ 3,938,441	\$ 9,173,586
Administrative RPTTF Requested	137,604	137,603	275,207
Total RPTTF Requested	5,372,749	4,076,044	9,448,793
RPTTF Requested	5,235,145	3,938,441	9,173,586
<u>Adjustment</u>			
Item No. 128	(1,310,405)	0	(1,310,405)
RPTTF Authorized	3,924,740	3,938,441	7,863,181
Administrative RPTTF Requested	137,604	137,603	275,207
Excess Administrative Costs	0	(25,207)	(25,207)
Administrative RPTTF Authorized	137,604	112,396	250,000
Total RPTTF Approved for Distribution	\$ 4,062,344	\$ 4,050,837	\$ 8,113,181