

Orange Countywide Oversight Board

Date: 9/26/2019

Agenda Item No. 10D

From: Successor Agency to the Garden Grove Redevelopment Agency

Subject: Straw Vote of the Countywide Oversight Board Regarding Administrative Budget

Recommended Action:

Hold a straw vote regarding FY 2020-21 Administrative Budget for the Garden Grove Successor Agency

The Garden Grove Successor Agency requests a straw vote of the Administrative Budget for Fiscal Year 2020-21. The Successor Agency shall return in January with a request for final approval of the Administrative Budget with the Recognized Obligation Payment Schedule (ROPS).

Garden Grove's Successor Agency administrative budget consists of labor, direct costs, and indirect costs. The Agency is requesting an administrative cost allowance of \$512,917 of the maximum 3 percent allowed (\$533,194), pursuant to HSC Section 34171 (b).

A total of 28 city staff members and 7 council members contribute to Successor Agency activities in some capacity. A general summary is described as follows:

Finance

Finance staff is responsible for the day to day financial transactions resulting from Successor Agency activities. Tasks include, but are not limited to, processing and issuing payments, reviewing and approving insurance for agreements, preparing and maintain all financial records. Additional details:

- The Finance Director - Reviews Successor Agency agenda reports, budget documents and financial records; attends meetings; and approves check register.
- The Budget Manager - Prepares, reviews and monitors budgetary items related to Successor Agency tasks. Attends meetings as needed.
- The Accounting Supervisor-Special Projects/Payroll and the Sr. Accountant-Budget/Revenue are responsible for preparing, reviewing and monitoring budgetary items related to successor agency activities; monitoring revenue and expense items in the broader range of successor agency transactions, including pass-through revenues and outstanding long-term obligations; maintaining accounting and financial records for Agency transactions; preparing periodic financial and operational reports; reconciling Agency general ledger accounts; preparing prior period adjustments as required; preparing and managing payroll for the Successor Agency employees; and special projects as assigned.
- The Business Tax Supervisor - Monitors Transient Occupancy Tax in relation to certain Successor Agency development and disposition agreements, ensuring compliance with contractual obligations and accuracy of information/report submitted to the City/Agency.

CEDD

All Community & Economic Development staff responsibilities include, but are not limited to, assisting in payment processing, execution of agreements, budget administration, and attending Successor Agency project meetings.

- The CEDD Director/Assistant City Manager participates in every Successor Agency project meeting (e.g., Brookhurst Triangle, Site B2); reviews and approves all agreements, staff reports and memos; and regularly updates City Council on Successor Agency related items.
- The Project Planner holds the primary responsibility of all things related to Redevelopment Dissolution and Successor Agency Activities. This position is responsible for preparing all ROPS and ROPS Amendments, including obtaining any bids and/or back-up documentation; preparing and analyzing future ROPS distribution projections; preparing, processing, and presenting all staff reports, agreements, and resolutions to the Successor Agency and Countywide Oversight Board for approval; liaison to the Countywide Oversight Board and the Department of Finance; oversees all consultations with legal counsel; and interacts regularly with any city staff working on any Successor Agency related items.

Additional Support Functions

- The City Manager and Deputy City Manager attend regularly scheduled Successor Agency meetings twice a month, review all agendas and periodically attend Successor Agency project update meetings.
- City Clerk staff are responsible for posting and publishing Successor Agency agendas for all regularly scheduled meetings twice a month; taking and transcribing minutes at all meetings twice a month; processing and archiving agreement, minutes, and resolutions; proofreading agenda reports, agendas, and resolutions; maintaining former Agency and Successor Agency files and including them in the retention schedule; and responding to agency public records requests.
- The Mayor, Mayor Pro Tem and 5 Council Members attend regularly scheduled Successor Agency meetings twice a month; review agendas; approve meeting minutes; review and approve all Successor Agency payments, agreements, ROPS, ROPS Amendments, and resolutions; as well as, periodically attend Successor Agency project update meetings.

Direct Costs

- Legal fees - This includes continued work by our legal counsel on ROPS Line Item 19 – Waterpark Hotel DDA, Line Item 20 – Site B2, Line Item 22 - Brookhurst Triangle DDA, and miscellaneous administrative items pertaining to Redevelopment Dissolution and Successor Agency administration.
- Consultants - Provide engineering services related to the review and approval of grading plans as required for Successor Agency projects.
- Audit fees - The allocation is a fair share of the cost for auditing services, since the City does not issue a separate audited financial statement for the Successor Agency. All SA financial activities are included in the annual financial audit. All Successor Agency activities are reported separately in the financials including separate Notes to the Financial Statement.

- Banking fees and services - The City pools all accounts and operating funds under one contract, the banking service fee is a percentage of total cost based on amount of cash/investment held on hand.
- Property Tax Administration/HdL - The property tax administration is covered under one contract, the amount allocated to the Successor Agency represents its fair share of the properties held by the Agency, to ensure compliance.
- General Liability Insurance - The City's policy covers Successor Agency operations, the allocation represents the Agency's fair share of annual insurance administration and premium.
- Fidelity Bond - Bond purchased for Employee Dishonesty/Theft coverage for all City employees, including Successor Agency. The allocation represents the Agency's fair share,
- Property Insurance - The City's policy covers Successor Agency operations, the allocation represents the Agency's fair share of annual insurance administration and premium.

Indirect Costs

- Indirect Cost Allocation includes use of city facility, equipment, and centralized services, including but not limited to printing, mailing, janitorial, and utilities.
- Computer Cost & Telephone Cost include the cost of computer and telephone hardware and software maintenance and support provided by the City's IT department. Allocation based on percentage of direct labor cost.

Staff Contact(s)

Monica Covarrubias, Project Manager
Office of Economic Development
City of Garden Grove
Phone: 714-741-5788
monicac@ggcity.org

Lisa Kim
Assistant City Manager/Community and Economic Development Director
City of Garden Grove
Phone: 714-741-5121
lisak@ggcity.org

Attachments

- Attachment 1 - Draft Garden Grove Successor Agency Administrative Budget for FY 2020-21
- Attachment 2 - Garden Grove Successor Agency Administrative Budget for FY 2019-20
- Attachment 3 - Garden Grove 2019-20 ROPS DOF Final Determination Letter
- Attachment 4 - Garden Grove Successor Agency Administrative Budget for FY 2018-19
- Attachment 5 - Garden Grove 2018-19 ROPS DOF Final Determination Letter

City of Garden Grove Successor Agency
Administrative Cost Allowance
FY 20/21

Direct Personnel Cost

<u>Position</u>	<u>Dept/ Div</u>	<u>FY 20/21 Costs</u>	<u>Fully Burdened Hourly Rate</u>	<u>SA Hours</u>	<u>SA Administration Costs</u>	<u>% Time Used in SA</u>
Accounting Manager	Finance	\$ 215,164.83	\$ 103.44	51	\$ 5,275.68	2.5%
Accounting Supervisor - AP/AR/General Ledger	Finance	\$ 162,843.50	\$ 78.29	40	\$ 3,131.61	1.9%
Accounting Supervisor - Special Projects & Payroll	Finance	\$ 162,843.50	\$ 78.29	340	\$ 26,618.65	16.3%
Accountant	Finance	\$ 141,619.05	\$ 68.09	56	\$ 3,812.82	2.7%
Principal Account Specialist	Finance	\$ 107,194.18	\$ 51.54	80	\$ 4,122.85	3.8%
Sr. Account Specialist - AP/AR	Finance	\$ 97,025.63	\$ 46.65	80	\$ 3,731.76	3.8%
Sr. Account Specialist - Payroll	Finance	\$ 97,025.63	\$ 46.65	40	\$ 1,865.88	1.9%
Sr. Account Specialist - Revenue	Finance	\$ 97,025.63	\$ 46.65	72	\$ 3,358.58	3.5%
Finance Director	Finance	\$ 343,102.58	\$ 164.95	104	\$ 17,155.13	5.0%
Budget Manager	Finance	\$ 215,164.83	\$ 103.44	104	\$ 10,758.24	5.0%
Sr. Accountant - Budget/ Revenue	Finance	\$ 158,036.58	\$ 75.98	200	\$ 15,195.83	9.6%
Risk Management Supervisor	Finance	\$ 175,501.91	\$ 84.38	40	\$ 3,375.04	1.9%
Business Tax Supervisor - Revenue	Finance	\$ 147,405.93	\$ 70.87	144	\$ 10,205.03	6.9%
City Clerk	City Clerk	\$ 204,755.94	\$ 98.44	161	\$ 15,848.90	7.7%
Deputy City Clerk	City Clerk	\$ 138,139.89	\$ 66.41	40	\$ 2,656.54	1.9%
Principal Office Assistant	City Clerk	\$ 111,038.75	\$ 53.38	40	\$ 2,135.36	1.9%
Project Planner	Comm & Econ Dev	\$ 179,889.46	\$ 86.49	549	\$ 47,490.82	26.4%
Sr. Project Planner	Comm & Econ Dev	\$ 200,447.30	\$ 96.37	83	\$ 7,998.62	4.0%
Sr. Econ Dev Specialist	Comm & Econ Dev	\$ 144,466.35	\$ 69.45	38	\$ 2,639.29	1.8%
CEDD Director/ Assistant City Manager	Comm & Econ Dev	\$ 343,102.58	\$ 164.95	200	\$ 32,990.63	9.6%
Sr. Program Specialist	Comm & Econ Dev	\$ 147,405.93	\$ 70.87	75	\$ 5,315.12	3.6%
Sr. Admin Analyst	Comm & Econ Dev	\$ 147,405.93	\$ 70.87	12	\$ 850.42	0.6%
City Manager	City Manager	\$ 432,823.37	\$ 208.09	49	\$ 10,196.32	2.4%
Deputy City Manager/ Assistant City Manager	City Manager	\$ 326,460.31	\$ 156.95	12	\$ 1,883.42	0.6%
Mayor	City Mayor/Council		per meeting		\$ 334.42	2.5%
Mayor Pro Temp	City Mayor/Council		per meeting		\$ 286.78	2.5%
5 Council members	City Mayor/Council		per meeting		\$ 1,433.91	2.5%
HR Manager	HR	\$ 215,164.83	\$ 103.44	10	\$ 1,075.82	0.5%
Principal Personnel Analyst	HR	\$ 179,889.46	\$ 86.49	10	\$ 899.45	0.5%
Total Direct Personnel Costs					\$ 242,642.89	
Other Direct Costs						
	Legal Fees	\$ 80,000.00			\$ 80,000.00	100.0%
	Consultants	\$ 10,000.00			\$ 10,000.00	
	Audit Fee	\$ 50,460.00			\$ 7,569.00	15.0%
	Banking Fees & Services	\$ 50,000.00			\$ 4,800.00	9.6%
	Property Tax Administration - HDL	\$ 22,500.00			\$ 675.00	3.0%
	General Liability Insurance	\$ 388,616.00			\$ 11,775.06	3.0%
	Fidelity Bond	\$ 11,372.00			\$ 344.57	3.0%
	Property Insurance	\$ 439,877.00			\$ 13,328.27	3.0%
Total Other Direct Cost					\$ 128,491.91	
Other Indirect Costs						
	Indirect Cost Allocation	\$ 1,321,970.00			\$ 133,651.00	10.1%
	Computer Cost Allocation	\$ 156,497.34			\$ 7,230.53	% of direct labor
	Telephone Cost Allocation	\$ 18,782.16			\$ 900.53	% of direct labor
Total Indirect Cost					\$ 141,782.06	
Total Successor Agency Admin Cost					\$ 512,916.86	

Garden Grove Successor Agency
Administrative Budget FY 19-20

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

	FY19-20
ADMINISTRATIVE LABOR	
Economic Development	\$362,739
Finance	<u>\$ 32,414</u>
Total Labor	<u>\$395,153</u>
 Total Administrative Budget	 <u>\$395,153</u>



**DEPARTMENT OF
FINANCE**
OFFICE OF THE DIRECTOR

GAVIN NEWSOM - GOVERNOR
STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

April 9, 2019

Ms. Monica L. Covarrubias, Project Manager
City of Garden Grove
11222 Acacia Parkway
Garden Grove, CA 92840

Dear Ms. Covarrubias:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Garden Grove Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of Finance (Finance) on January 25, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 51 – Housing Successor Administration in the total outstanding amount of \$1,500,000 is not allowed. Finance continues to deny this item. Pursuant to HSC section 34171 (p), the housing successor administrative cost allowance is applicable only in cases in which the city, county, or city and county that authorized the creation of the Redevelopment Agency (RDA) elected to not assume the housing functions. Here the housing successor to the former RDA of the City of Garden Grove (City) is the City formed Housing Authority, and the Authority operates under the control of the City. Consequently, the Authority is considered the City under dissolution law pursuant to HSC section 34167.10. Therefore, the Housing Authority is not eligible for the housing successor administrative cost allowance in the requested amount of \$150,000 in Redevelopment Property Tax Trust Fund (RPTTF).
- On the ROPS 19-20 form, the Agency reported cash balances and activity for the period July 1, 2016 through June 30, 2017 (ROPS 16-17). According to our review, the Agency has approximately \$296,778 from Other Funds available to fund enforceable obligations on the ROPS 19-20. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF. Therefore, the funding source for the following item has been reclassified in the amount specified below:
 - Item No. 14 – Union Bank Loan in the amount of \$4,066,667 is partially reclassified. This item does not require payment from property tax revenues. Therefore, Finance is approving RPTTF in the amount of \$3,769,889 and the use of Other Funds in the amount of \$296,778, totaling \$4,066,667.

- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations. Reported differences in RPTTF are used to offset current RPTTF distributions. The amount of RPTTF approved in the table on Page 4 includes the prior period adjustment resulting from the County Auditor-Controller's review of the prior period adjustment form submitted by the Agency.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 19-20. If the Agency disagrees with our determination with respect to any items on the ROPS 19-20, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency's maximum approved RPTTF distribution for the reporting period is \$18,168,297 as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31 period (ROPS A period), and one distribution for the January 1 through June 30 period (ROPS B period) based on Finance approved amounts. Since this determination is for the entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 19-20. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in RPTTF.

Ms. Monica L. Covarrubias
April 9, 2019
Page 3

Please direct inquiries to Nichelle Jackson, Supervisor, or Alexander Watt, Lead Analyst, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Ms. Lisa Kim, Community and Economic Development Director, City of Garden Grove
Mr. Israel M. Guevara, Administrative Manager, Property Tax Section, Orange County

Attachment

Approved RPTTF Distribution For the period of July 1, 2019 through June 30, 2020			
	ROPS A Period	ROPS B Period	ROPS 19-20 Total
RPTTF Requested	\$ 11,354,344	\$ 8,525,025	\$ 19,879,369
Administrative RPTTF Requested	197,577	197,576	395,153
Total RPTTF Requested	11,551,921	8,722,601	20,274,522
RPTTF Requested	11,354,344	8,525,025	19,879,369
<u>Adjustments</u>			
Item No. 14	(296,778)	0	(296,778)
Item No. 51	(75,000)	(75,000)	(150,000)
	(371,778)	(75,000)	(446,778)
RPTTF Authorized	10,982,566	8,450,025	19,432,591
Administrative RPTTF Authorized	197,577	197,576	395,153
Total RPTTF Authorized for Obligations	11,180,143	8,647,601	19,827,744
Prior Period Adjustment	(1,659,447)	0	(1,659,447)
Total RPTTF Approved for Distribution	\$ 9,520,696	\$ 8,647,601	\$ 18,168,297

Garden Grove Successor Agency
Administrative Budget FY 18-19

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

	FY18-19
ADMINISTRATIVE LABOR	
Finance	156,058
Administration	39,500
Economic Development	295,644
Total Labor	<u>491,202</u>
ADMINISTRATION	
Legal	85,000
Consultants	12,000
	<u>97,000</u>
Total Administrative Budget	<u>588,202</u>



April 13, 2018

Ms. Monica L. Covarrubias, Project Manager
City of Garden Grove
11222 Acacia Parkway
Garden Grove, CA 92840

Dear Ms. Covarrubias:

Subject: 2018-19 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Garden Grove Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) to the California Department of Finance (Finance) on January 30, 2018. Finance has completed its review of the ROPS 18-19.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 9 – Coastline Lease Payments in the requested amount of \$100,000 is partially allowed. The Agency requested to revise its estimate to agree with the final invoice received after the ROPS was submitted; the final invoice amount is \$30,676. As a result, the total ROPS 18-19 Redevelopment Property Tax Trust Fund (RPTTF) request in the amount of \$100,000 has been decreased by \$69,324 (\$100,000 - \$30,676).
- Item No. 18 – Housing Fund Deficit in the total outstanding amount of \$13,729,749 is not allowed. HSC section 34171 (d) (1) (G) requires the Oversight Board (OB) to approve a repayment schedule for the amounts borrowed. The Agency has not submitted an OB Resolution approving the repayment schedule. Once the OB approves the loan and loan repayment schedule, and if the corresponding OB action is approved by Finance, the Agency may request funding for this item on a future ROPS. Therefore, the requested amount of \$1,500,000 is ineligible for RPTTF.
- Item No. 51 – Housing Successor Administration in the total outstanding amount of \$1,500,000 is not allowed. Finance continues to deny this item. Pursuant to HSC section 34171 (p), the housing successor administrative cost allowance is applicable only in cases in which the city, county, or city and county that authorized the creation of the Redevelopment Agency (RDA) elected to not assume the housing functions and the housing functions were transferred to a local housing authority in the territorial jurisdiction of the RDA. Here, however, the City elected to be the housing successor to the RDA and retained the housing assets by submitting the Housing Asset Transfer Form to Finance on August 1, 2012. Therefore, this item is not an enforceable obligation and the Agency is ineligible for the housing successor administrative cost allowance of \$150,000 from RPTTF.

- On the ROPS 18-19 form, the Agency reported cash balances and activity for the period July 1, 2015 through June 30, 2016 (ROPS 15-16). According to our review, the Agency has approximately \$2,912,771 in RPTTF unexpended from the ROPS 15-16 period available to fund enforceable obligations on the ROPS 18-19. The unexpended RPTTF funds are considered Reserve Balances. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF. Therefore, with the Agency's concurrence, the funding source for the following item has been reclassified in the amounts specified below:
 - Item No. 2 – Hyatt Regency Owner Participation Agreement in the requested amount of \$3,368,280 from RPTTF is reclassified. This item does not require payment from RPTTF. Therefore, Finance is approving \$455,509 from RPTTF and \$2,912,771 from Reserve Balances for a total of \$3,368,280.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 18-19. If the Agency disagrees with our determination with respect to any items on the ROPS 18-19, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet And Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency's maximum approved RPTTF distribution for the reporting period is \$13,759,951 as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2018 through December 31, 2018 period (ROPS A period) and one distribution for the January 1, 2019 through June 30, 2019 period (ROPS B period) based on Finance's approved amounts. Since this determination is for the entire ROPS 18-19 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Pursuant to HSC section 34186 (c), beginning October 1, 2018, the Agency will be required to report the estimated obligations versus actual payments (prior period adjustment) associated with the July 1, 2016 through June 30, 2017 period (ROPS 16-17) to the County Auditor-Controller for review. The Agency will report actual payments for ROPS 16-17 on ROPS 19-20. A prior period adjustment may be applied to the Agency's ROPS 19-20 RPTTF distribution. Therefore, the Agency should retain any unexpended RPTTF from the ROPS 16-17 period.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 18-19. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 18-19 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 18-19 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Medy Lamorena, Lead Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI
Program Budget Manager

cc: Ms. Lisa Kim, Community and Economic Development Director, City of Garden Grove
Ms. Cindy Wong, Manager, Property Tax Manager, Orange County

Attachment

Approved RPTTF Distribution For the period of July 2018 through June 2019			
	ROPS A Period	ROPS B Period	ROPS 18-19 Total
RPTTF Requested	\$ 8,119,804	\$ 9,684,040	\$ 17,803,844
Administrative RPTTF Requested	294,101	294,101	588,202
Total RPTTF Requested	8,413,905	9,978,141	18,392,046
RPTTF Requested	8,119,804	9,684,040	17,803,844
<u>Adjustments</u>			
Item No. 2	(1,684,140)	(1,228,631)	(2,912,771)
Item No. 9	(69,324)	0	(69,324)
Item No. 18	(750,000)	(750,000)	(1,500,000)
Item No. 51	(75,000)	(75,000)	(150,000)
	(2,578,464)	(2,053,631)	(4,632,095)
RPTTF Authorized	5,541,340	7,630,409	13,171,749
Administrative RPTTF Authorized	294,101	294,101	588,202
Total RPTTF Approved for Distribution	\$ 5,835,441	\$ 7,924,510	\$ 13,759,951