### RESOLUTION NO. 2019-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 – JUNE 30, 2020 ("ROPS 19-20")

WHEREAS, pursuant to AB x1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as Successor Agency to the Redevelopment Agency of the City of Huntington Beach ("Successor Agency") must prepare "Recognized Obligation Payment Schedules" ("ROPS") that enumerate the enforceable obligations and expenses of the Successor Agency for each successive annual fiscal period until the wind down and disposition of assets of the former Redevelopment Agency of the City of Huntington Beach; and

The Successor Agency staff has prepared a ROPS for the annual fiscal period commencing on July 1, 2019 and continuing through June 30, 2020 ("ROPS 19-20") which is attached hereto as Exhibit A; and

After reviewing ROPS 19-20, presented to and recommended for approval by Successor Agency staff, and after reviewing any written and oral comments from the public relating thereto, the Successor Agency Board desires to approve the ROPS 19-20; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

- 1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.
- 2. The Successor Agency hereby approves ROPS 19-20 in the form presented to the Successor Agency and attached hereto as <u>Exhibit A</u>, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes under the Dissolution Act.
- 3. The Successor Agency authorizes and directs the Successor Agency staff to: (i) take all actions necessary under the Dissolution Act to post ROPS 19-20 on the Successor Agency website once approved by the Oversight Board to the Successor Agency; (ii) transmit ROPS 19-20 to the Auditor-Controller and the County Administrator of the County of Orange and to the State Controller and the State Department of Finance ("DOF"); and (iii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution. In addition, the Successor Agency authorizes and directs the Successor Agency staff to make such non-substantive revisions to ROPS 19-20 as may be necessary to submit ROPS 19-20 in any modified form required by DOF, and ROPS 19-20 as so modified shall thereupon constitute ROPS 19-20 as approved by the Successor Agency pursuant to this Resolution.

- 4. The Successor Agency authorizes the Executive Director, or designee, to make such non-substantive changes and amendments to ROPS 19-20 as may be approved by the Executive Director of the Successor Agency and its legal counsel, and ResolROPS 19-20 as so modified shall thereupon constitute ROPS 19-20 as approved by the Successor Agency pursuant to this Resolution.
- 5. The Successor Agency does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND	<b>ADOPTED</b>	by the Successor	Agency to	the I	Redevelopment	Agency of
the City of Huntington	Beach at a r	egular meeting the	ereof held o	on the	22nd	day of
January	, 2019.					

Chairperson

REVIEWED AND APPROVED:

Executive Director

APPROVED AS TO FORM:

General Legal Counsel

### EXHIBIT A

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 ("ROPS 19-20S")

[behind this page]

## Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

		Filed for the July 1, 2019 through June 30, 2020 Period						
Succe	Successor Agency:	Huntington Beach						
County:	y:	Orange						
Currer	nt Period Requested I	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	1 July	19-20A Total (July - December)	19-20B Total (January - June)	· June)	ROPS 1	ROPS 19-20 Total
Þ	Enforceable Obliga	Enforceable Obligations Funded as Follows (B+C+D):	40	497,723 \$	45		49	497,723
œ	Bond Proceeds							
C	Reserve Balance							
D	Other Funds			497,723		1		497,723
m	Redevelopment	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	45	7,460,920 \$	45	7,978,182	4	15,439,102
п	RPTTF			7,335,920		7,853,182		15,189,102
a	Administrative RPTTF	PTTF		125,000		125,000		250,000
I	Current Period Enf	Current Period Enforceable Obligations (A+E):	40	7,958,643 \$	*	7,978,182 \$	49	15,936,825

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

	4	Part A	ATT ARE		7.				- 22				T				item #			>	Đ
29 Bela Yers Pareng Irrastucture Property Tax Sharing Agreement	27 Obligation for unused employee General Leave earned and vested	21 Addenud Owner Paricipation Agreement/Rent Differential Agreement		16 Pacific City	15 Strand Project Additional Parking	14 Strand Hotol and Misseb-Use Project, Parking & Infrastructure	13 HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	Revenue Refunding Bonds	11 1999 Tax Allocation Refunding Bonds	10 2002 Tax Allocation Refunding Bonds	9 1999 Tax Allocation Refunding Bonds	8 2002 Tax Allocation Refunding	6 1999 Tax Allocation Refunding	5 2002 Tax Allocation Refunding	3 2002 Tax Allocation Refunding Bonds 4 1999 Tax Allocation Refunding	Project	Project Name/Debt Obligation			a	
OPA/DDA/Censtruction	Unfunded Liabilities	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Contituction	Bonds Issued On or Before 1231/10		Fees	Feed	Feas	Fees	Feas	1231/10 Fees	Bonds Issued On or Before 12/31/10 Bonds Issued On or Before		П	]		c	
10/2/2000	9/30/2011	5/28/1991	10,107,006	10/16/2006	120/2009	67/1999	פרסמומז	5/13/2010	1/3/2001	1/3/2001	1/12/1999	6/19/2002	11/17/2010	11/17/2010	1/12/1999	9/14/1998	Execution Date	Contract/Agreement		D	
9/20/2025	11/26/2024	1231/2017	11/26/2024	10/16/2026	9/30/2033	9/00/2033	8/1/2019	9/1/2021	9/3/2018	9/3/2018	8/1/2024	8/1/2024	11/17/2016	11/17/2016	8/1/2024	9/30/2023		t Contract/Agreement		м	
Bolla Terra Associates LLQ	City employees directly involved in Housing and Redevelopment projects and administration	Abdelmud Development Company		Maker Properties & Kane Ballmer and Berkman	CIM Group, LLC	CIM Group, LLC and Kane Ballmer and Berkman	Bank of New York Mollon	US Barnk	Harrell & Company Advisors, LLC	Harrell & Company Advisors, LLC	Bank of New York Mellon	Bank of New York Mellon	Arbitrage Compliance	Arbitrage Compliance	Bank of New York Trust  Bank of New York Trust		Payee			70	
Property rax Strating Agreement required under the series at the Owner Participation Agreement (cated 10/2/2001) and Second Implementation Agreement (dated implementation Agreement of the Humington Central (gellatif Toria). Includes legal requirementation Agreement to enforce buildingston.	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X25	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1997 for the development of the three story building at the Oceanniew Promenate. The Third Implementation Americanet took effect on November 21, 1994.		Owner Participation Agreement approved on October 18, 2008 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax effocations.	Properly Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sach Implementation Agreement for the Strand projects parking attractive authorized on January 20, 2009.	i Pipparty Tax Sharing Agreement under the Disposition and Development Agreement (IDA) for development of health (Ida), development of health (Ida), restaurant, and public pathol generator, and public pathol power of the Sixth Implementation of the DDA and the Sixth Implementation Agreement were entered into Itam June 1959 to November 2009.	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Preparation and fling of Continuing Disclosure Annual Reports and Material Event Notices	Tax Allocation Bonds - Payment to Fiscal Agent	Tax Allocation Bonds - Payment to Fiscal Agent	Tax Allocation Bonds arbitrage rebate M	Payments Tax Allocation Bonds arbitrage rebate	Tax Allocation Bonds Debt Service Payments Tax Allocation Bonds Debt Service	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Description/Project Scope	,		G	
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3 2,058,344	u		*		49,576	\$ 677,903	\$ 528,580		\$	64	\$ 1,500	\$ 1,500	\$ 500		5 737,375	\$ 715,338	5 15,936,825	ROPS 19-20		*	July 1, 2019 through June 30, 2020 [Report Amounts in Whole Dollars]
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																	Other Funds	rund address	19-20B (January - June)	4	
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\$ 2,056,344											1,500		500		48,375	To all	7,978,182	19-208		\$	

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Liabilities California Pension	(Parcel 5), Waterfort Hillon Hotel/Parcel C (Parcel 6 and 7)	(Parcel 5), Waterford Hitten Hotel/Parcel C (Parcel 6 and 7) Hotel/Parcel C (Parcel 6 and 7) Waterford Hyatt Regency Hotel	A Waterfront Hyatt Regency Hotel (Parcel 5), Waterfront Hilton Hotel/Parcel C (Parcel 6 and 7)	Parents (Parents Spring Parent Parents Spring Parent Parents Spring Parents (Parent & are 7)	Cost Allowance	Cost Allowance	64 Successor Agency Financial Statement Audit	53 (2002 Tax Allocation Refunding Bonds	62 Can Financial Analysis	61 Bella Terra II Financial Analysis	60 Bella Terra I Financial Analysis		55 Bella Tema II Project Management	57 Bella Terra i Project Management	54 Pacific City - Very Low Income Units	Revenue Refunding Bonds	Maintenance - weed control	51 Successor Agency Property Maintenance Fencing	ou Emercement or Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	4D Economic Analysis services related Programme to Successor Agency compliance with AB 14 25 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	39 Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)[F]	Bella Terra Phase II Property Tax Sharing Agreement	Project Name/Debt Obligation			
Duringed Fragitities		Project Management Coats	Project Managemont Coass			Admin Costs	Dissolution Audits	Bonds Issued On or Before 1231/10	Project warsgement Costs	Project Management Costs	Project Management Costs	Project Management Costs	Project Management Costs	Project Management Costs	OPA/DDA/Construction		Property Maintenance		AGIII COST	Professional Services	Legal	OPA/DDA/Construction	Obligation Type		o	
8902011		£715/2010	Tankons	21.1.12 ena11.12	2782014	2718/2014	11/42013	6/19/2002	0/10/2010	9/15/2010	0/15/2010	2/1/2012	2/1/2012	2/1/2012	10/16/2006	0/30/2010	OLOZIVILI	סוסמחור	2102012	6/15/2010	7/6/2012	1042010	Contract/Agreement Execution Date		D	
OZDZJOZE:		9/30/2017	Wanto	and a second	11/25/2024	111/20/2024	11/7/2018	8/1/2024	11/20/2024	11/26/2024	11/20/2024	11/26/2024	11/28/2024	11/26/2024	11/26/2024	ארוויבטברו	24		1112812024	9/30/2017	78/2016	7/1/2036	Contract/Agreement Termination Date		M	
Caircas		Koyser Marston	rib staming	ngon Best		Housing Authority	Davis Farr LLP	Bank of New York Trust Co.	Neyser Meriton	Keyser Maraton	Keyser Marston	City of Huntington Beach	City of Huntington Beach	City of Huntington Basch	Housing Authority		inucreen	S & S Fencing, At Fence Co., American Fence Company		Keyser Marston	Berkm	Bella Terra Villas, LLC Kane Ballmer Berkman	Payee		71	
Offunded CaPERS persion obligation as per CalPERS actuarial valuation as of June 30, 2018	prepare imancial analysis to negotiate terms for the disposition of Successor Agency properly under the LRPMP	Ingulate terms (or the disposition of Successor Agency properly under the LRPMF and draft various documents including Purchase and Sale Agreement Economic Analysis services to	roject wanagament coast or Consultant to draft documents for the disposition of Successor Agency property under the LRPMP and prepare draft documents	regic warragement cases or care warraged (of brand). Descent Coly warraged (of brand). Descent of call and the Office of Business (of brand). Descent of the Firmnes (25 hours) Coly Attorney (20 hours), Chief Assistant of Coly Attorney (20 hours), and Project Manager (35 hours) to repparate terms for the capeasion of Successor Agrinor powery under the Light of and Cast purchase and Sain Agreement.	Allowance per AP 471	Allowance pet AP 471	Statutoray required annual financial statement audit of Successor Agency.	Amount needed to fund shortfall in bond reserve account	financial analysis - CIM	Project management direct cost for Financial analysis - Bella Terra II	Project management direct cost for Financial enalysis - Bella Tecra I	Project management direct cost for overseeing CIM	Project management direct cost for overseeing Bella Terra 2	Project management direct cost for overseeing Bella Terra I	Statutory housing obligation for Pacific City Project	Revenue Refunding Bonds Debt Service Payments	Agency property	Property	successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X28	Economic Analysis conculing or envirors to ensure Successor Agency S compliance with AB 1x 26 and AB 1484	Legal expenses to ensure Successor Agenty compliance with AB 1x 25 and AB 1484	and Agreement approved on October 4, Morged and Oli or construction of a 487 maked- use unit project. Construction is complete and financed by properly sax allocations, includes legal requirements to implement obligation.	Description/Project Scape	f8	٥	
Merged		Merged		мереи	Merged	Merged	_	Merged	Weiged	Merged	Merged	Mergad	Merged		Merged			Merged	Southeast Coastal	Southeast Coastal	Merged and Southeast Coastal	o Margaed	Project Area		x	
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Third Block West commercial/residential project	111 Development of Downtown Main- Pier project area	110 Main-Pier Redevelopment Project Phase II	109 Hursington Center Redevelopment Plan development	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Land Sale Emerald Cove	Liabilities	Liabilities.	Operative Agreement for the Huntington Beach Redevelopment Project	Strand Project	102 Waterfront Commercial Master Site	Pierside Hotel/Retail/Parking Structure Project	Strand Project	Second Block Alley and Street Improvement Project	Third Block West commercial/residential project	Development of Downtown Main- Pier project area	Main-Pier Redevelopment Project Phase II	Huntington Center Redevelopment Plan development	Revenue Refunding Bonds	23 Land Sale Emerald Cove	Ununded OPEB Liabilities	abilitys	# Project Name/Debt Chilgation Obligation Type			
City/County Loan (Prior 06/28/11), Property transaction	City/County Loan (Prior 06/26/11). Property transaction		City/County Loan (Phor 06/28/11), Property transaction								City/County Loan (Prior 06/28/11), Property transaction	ChylCounty Loan (Pnor 06/28/11), Property transaction	City/County Loan (Prior 05/28/11), Property transaction	City/Courty Loan (Prior Obizer) Obizer 1), Property, transaction	City/County Loan (Prior 06/28/11), Property transaction	Otycounty Lean (Prior 06/28/11), Property transaction	ChylCounty Loan (Prior 08/28/11), Property transaction	OS/28/11). Property Iransaction		Unfunded Liabilities		Obligation Type		n	
6/18/2005	6/4/1990	9/10/2005	6/8/2005	5/13/2010	5/18/2009	9/30/2011	6/30/2011	6/17/2002	TOTOTOTO	917989	5/15/1892	6/18/2005	6/10/2005	en a 2005	0.47890	9/10/2005	6/8/2005	5/13/2010	5/18/2009	6/30/2011		Contract/Agreement Execution Date		o	
10/1/2030	101/2010	10/1/2030	10/1/2030	9/1/2021	10/1/2030	11/26/2026	11/26/2026	10/1/2000	10/1/2030	10/1/2030	10/1/2030	10/1/2030	10/1/2030	10/1/2030	10/1/2030	19/1/2030	10/1/2030	9H (2021	10/1/2030	11/26/2024		Contract/Agreement Termination Date		м	
City of Huntington Beach	City of Huntington Beach	City of Huntington Beach	City of Huntington Beach		COHB Park A&D Fund	1		mington Beach	City of Humington Beach	City of Huntington Beach	City of Huntington Beach	City of Huntington Beach	Cay of Huntington Beach	City of Huntington Beach	City of Huntington Beach		City of Huntington Beach		COHB Park ASD Fund		9	Payee		п	
Relocation, property acquisition, and other project costs associated with the Third Block West Condominum/Retail/Office project in the Main-Pier Redovelopment project the Main-Pier Redovelopment project	Costs incurred to acquire land within In the Main-Pier project area to implement the construction of parking facilies within the Downtown Main-Pier area	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	Land and Rightoft-way acquisition costs connected with the Gothard- Hoover Extension project and development of a public storage facility	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Legally Binding Operative Agreement 1 Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	Unturided actuanat accrued Lability as Merged of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	Unfunded CalPERS penalon obligation as per CalPERS actuarial valuation as of June 30, 2016	Loan repayment for advance made on capital projects in FY 2004/05	with the Strand Project	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Packs related to the Waterfront Commercial Meeter Site Plan	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Relocation costs paid to Wind and Sea Surf Shop	Property acquisition cost associated with the Second Block alley and street improvement project.	Rebotation, property acquisition, and other project contains associated with the Third Block West. Condomnium Retail/Office project in the Mann-Pier Redevelopment project area.	Costs incurred to acquire land within the Main-Pier project ares to implement the construction of parking facilities within the Downtown Main-Pier area.	Costs incurred to acquire land within the Mein-Pier project area for Phase I development projects	Land and Right-di-way acquisition costs connected with the Cottrand-Hoover Extension project and development of a public storage facility.	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Legally Binding Operative Agreement M Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	of September 30, 2013 as per actuariel valuation by Bartel Associates, LLC.	Description/Project Scope		٥	
Merged	Merged	II Morged	Merged	Merged	Merged	Merged	Morged	n Southeast Coastal				Merged	Marged	Merged	Merged	Merged	Merged	Merged	Merged	Merged		Project Area		x	
9,599,412	1,679,000	2,255,955	1,880,405	3,648,834	5,676,433	217,239	3,438,056															Total Outstanding Debt or Obligation		-	(Repor
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1,025,834	179,426	241,080	200,948		100	-	350															ROPS 19-20 Total Bond	П	x	(Report Amounts in Whole Dollars)
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512917	89,713	120,540	100,474	195,019	303,304	47,829	138,054															RPITE	June)	c	
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											1	Fund Sources					Ē	Fund Sources		
Rem # Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Contract/Agreement Execution Date Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Delired	ROPS 19-20	Bond Proceeds Reserve Rat	200	Other Funds	RPTTE A	Admin Bottle	19-20A	Bood Brosnett Brosne Balance	D-Inco	Other	9	OPTE Admin Bottle
	Olly/County Loan (Prior 06/28/11), Property	6/10/2005	10/1/2030	City of Hu	Property acquisition cost associated with the Second Block alley and street	No.	158,450	z	\$ 16,932				8	64	466				-	466
114 Strand Project	City/County Loan (Prior	0/18/2005	10/1/2030	City of Huntington Beach	Relocation costs paid to Wind and	Merped	58,650	z	5 6,268				3,134	5	3,134	-			1	3,134
	transaction																			
115 Pierside Hotel/Retail/Parking Structure Project	City/County Loan (Prior 05/28/11), Property transaction	5/15/1992	10/1/2030	City of Huntington Beach	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Merged	255,660	z	\$ 27,320				13,660	(1	13,660					13,660
mmercial Master Site	City/County Loan (Prior 06/28/11), Property transaction	SALLE	10/1/2030	City of Huntington Beach	Costs related to the relocation, buyout, and demollion of Driftwood and Pacific Mobile Home Parks related to the Walterfrant Commercial Master Site Plan	Merged	38,199,846	z	\$ 4,082,201				2,041,100	ęs.	2,041,100				2,041,101	.101
117 Strand Project	City/County Loan (Prior 05/28/11), Property transaction	10/19/1992	10/1/2030	City of Huntington Beach	Properly acquisition costs associated Merged with the Strand Project	Morged	7,859,434	z	\$ 839,896				419,948	41	419,948				å	419,948
ive Agreement for the fron Beach Redevelopment	City/County Leans On or Before 6/27/11	6/17/2002	10/1/2030	City of Huntington Beach	Loan repayment for advance made on Southeast Coastal capital projects in FY 200405	Southeast Coastal	283,211	z	\$ 30,264				15,132	4	15,132					15,132
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# Huntington Beach Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet. 4 Retention of Available Cash Balance (Actual 06/30/17)
RPTTF amount retained should only include the amounts distributed as Revenue/Income (Actual 06/30/17)

RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)ROPS 16-17 RPTTF Prior Period Adjustment
RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) Beginning Available Cash Balance (Actual 07/01/16)
RPTTF amount should exclude "A" period distribution amount reserve for future period(s) ROPS 16-17 Cash Balances (07/01/16 - 06/30/17) Bonds issued on or before 12/31/10 **Bond Proceeds** (Report Amounts in Whole Dollars) Bonds issued on or after 01/01/11 U No entry required and Reserve
Balances retained
for future period(s) Prior ROPS RPTTF Reserve Balance Fund Sources 17,006 17,006 \$ Rent, Grants, Interest, etc. Other Funds 234,628 701,766 600,424 \$ 133,286 Non-Admin and Admin RPTTF ഒ 7,240,950 7,264,959 36,705 24,009 36,705 Comments

Successor Agency Res. No. 2019-02

STATE OF CALIFORNIA		
COUNTY OF ORANGE	)	SS
CITY OF HUNTINGTON BEACH	)	

I, ROBIN ESTANISLAU the Clerk of the Successor Agency to the former City of Huntington Beach Redevelopment Agency, Huntington Beach, California, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by The Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a **special** meeting held on **January 22, 2019** and that is was so adopted by the following vote:

AYES:

Brenden, Carr, Semeta, Peterson, Posey, Delgleize, Hardy

NOES:

None

ABSENT:

None

ABSTAIN:

None

Clerk of The Successor Agency to the Redevelopment Agency of the City of Huntington Beach, California

### RESOLUTION NO. 2019-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, California Health and Safety Code section 34177(j) requires that the Successor Agency to the Redevelopment Agency of the City of Huntington Beach ("Successor Agency") prepare an administrative budget for each annual fiscal period; and

A draft administrative budget for the fiscal period of July 1, 2019 through June 30, 2020 ("Administrative Budget") is attached hereto as Exhibit A; and

California Health and Safety Code section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller administrative cost estimates for expenses from the administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund for each annual fiscal period; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

- 1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.
  - 2. The Administrative Budget attached hereto as Exhibit A is hereby approved.
- 3. The Successor Agency staff is directed to: (i) provide the required cost estimates for expenses to the County Auditor-Controller; and (ii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution.
- 4. The Successor Agency does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Successor Agency and the City of Huntington Beach under law and/or in equity.

Chairperson
REVIEWED AND APPROVED:
Executive Director
APPROVED AS TO FORM:
Melitera
General Legal Counsel

### EXHIBIT A

## ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

[behind this page]

### **Successor Agency**

Administrative Budget
Department Budget Summary
Other Funds by Object Account

### **OTHER FUNDS**

Expenditure Object Account	ROPS 19-20 Budget
RORF Administration (350)	
PERSONAL SERVICES	
Salaries/Benefits - Permanent	225,000
PERSONAL SERVICES	225,000
OPERATING EXPENSES	
Legal Services	9000 Departs
Other Professional Services/Operating	25,000
OPERATING EXPENSES	25,000
Total	250,000
Revenue Summary	ROPS 19-20 Budget
Administrative Allowance	250,000
Other Funds	-
Total	250,000

### **Significant Changes**

Pursuant to AB x126 and AB 1484, the Successor Agency receives RPTTF funding from the County Auditor-Controller to pay Enforceable Obligations. The Successor Agency also receives a 3% of actual distributed RPTTF in the preceding fiscal year, or a minimum of \$250,000 for administration of the winding down of the former Redevelopment Agency per fiscal year. Administrative costs associated with the "wind down" and dissolution of the Redevelopment Agency that exceed the administrative cost allowance will be funded by Other Funds, pursuant to State rules. Administrative expenses include: personnel costs, legal, and other professional services expenses associated with the dissolution and administration of the Successor Agency.

Successor Agency Res. No. 2019-01

STATE OF CALIFORNIA		
COUNTY OF ORANGE	)	SS
CITY OF HUNTINGTON BEACH	)	

I, ROBIN ESTANISLAU the Clerk of the Successor Agency to the former City of Huntington Beach Redevelopment Agency, Huntington Beach, California, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by The Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a **special** meeting held on **January 22, 2019** and that is was so adopted by the following vote:

AYES:

Brenden, Carr, Semeta, Peterson, Posey, Delgleize, Hardy

NOES:

None

**ABSENT:** 

None

**ABSTAIN:** 

None

Clerk of The Successor Agency to the Redevelopment Agency of the City of Huntington Beach, California