

# A G E N D A

## REGULAR MEETING OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

*Tuesday, August 7, 2018, 9:30 AM*

ORANGE COUNTY TRANSPORTATION AUTHORITY  
600 South Main Street, Conference Room 7  
Orange, California 92868

**HON. BRIAN PROBOLSKY**

Board Member

**HON. STEVE JONES**

Board Member

**CHRIS GAARDER**

Board Member

**STEVE FRANKS**

Board Member

**DEAN WEST, CPA**

Board Member

**CHARLES BARFIELD**

Board Member

**VACANT**

Board Member

Staff

Hon. Eric Woolery, CPA, Auditor-Controller  
Chris Nguyen  
Clare Venegas

Clerk of the Board

Anthony Kuo

*The Orange Countywide Oversight Board welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the close of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. Speaker Forms are located next to the Speaker Form Return box. When addressing the Board, please state your name for the record prior to providing your comments.*

**\*\*In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Clerk of the Board 72 hours prior to the meeting at (714) 834-2450\*\***

*All supporting documentation is available for public review online at <http://ocauditor.com/ob/> or in person in the office of the Auditor-Controller located in 12 Civic Center Plaza, Room 200, Santa Ana, California 92701 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday.*

# A G E N D A

## REGULAR MEETING OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

**9:30 A.M.**

1. Call to Order
2. Welcome and Introductions of Board Members and Staff
3. Oath of Office Administered by Hon. Shari Freidenrich, CPA
4. Election of Board Officers
  - a. Chair
  - b. Vice Chair
5. Adopt Board Policies and Procedures
6. Adopt Board Conflict of Interest Code
7. Discussion of Proposed 2019 Meeting Schedule
8. Adopt Resolutions Regarding Requests by Successor Agencies for Amended Recognized Obligation Payment Schedule (ROPS)
  - a. Costa Mesa

### **BOARD COMMENTS & ADJOURNMENT:**

#### **PUBLIC COMMENTS:**

*At this time members of the public may address the Board on any matter not on the agenda but within the jurisdiction of the Board. The Board may limit the length of time each individual may have to address the Board.*

#### **STAFF COMMENTS:**

#### **BOARD COMMENTS:**

#### **ADJOURNMENT:**

#### **NEXT MEETING:**

Regular Meeting            September 18, 2018, 9:30 AM

## Orange Countywide Oversight Board

August 7, 2018

Agenda Item No. 4

To: Oversight Board Members

Recommended Action:

Approve resolution electing Board Officers and specifying the expiration of their terms.

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This resolution will elect the Board officers, namely the Chair and Vice Chair.

In the resolution, the Board may elect to end the terms of the Chair and Vice Chair at a certain date or may elect to end the terms of the Chair and Vice Chair at the pleasure of Board.

Resolution No. 18-\_\_\_\_\_

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
ADOPTING POLICIES AND PROCEDURES

WHEREAS, California Health and Safety Code Section 34179(e) requires all action items of the Orange County Countywide Oversight Board be accomplished by resolution;

WHEREAS, in accordance with California Health and Safety Code Section 34179(j), the twenty-five oversight boards in place in Orange County have consolidated into one Orange Countywide Oversight Board, effective July 1, 2018;

WHEREAS, the election of a Chair and Vice Chair will further the Board's ability to conduct its work;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD hereby elects \_\_\_\_\_ to serve as Chair and \_\_\_\_\_ to serve as Vice Chair for a term ending \_\_\_\_\_.

## Orange Countywide Oversight Board

August 7, 2018

Agenda Item No. 5

To: Oversight Board Members

Recommended Action:

Approve resolution adopting policies and procedures.

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This resolution would adopt the policies and procedures for the Orange Countywide Oversight Board.

These policies and procedures would establish:

- Meeting dates and procedures for calling meetings
- How agenda items to be submitted and reviewed
- How the agenda is to be distributed
- How actions taken by the Board are reported

Resolution No. 18-\_\_\_\_\_

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
ADOPTING POLICIES AND PROCEDURES

WHEREAS, California Health and Safety Code Section 34179(e) requires all action items of the Orange County Countywide Oversight Board be accomplished by resolution;

WHEREAS, in accordance with California Health and Safety Code Section 34179(j), the twenty-five oversight boards in place in Orange County have consolidated into one Orange Countywide Oversight Board, effective July 1, 2018;

WHEREAS, the establishment of Policies and procedures will further the Board's ability to perform its fiduciary duty to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other related revenues;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD hereby approves the Policies and Procedures of the Orange Countywide Oversight Board in the form presented, together with such changes thereto as may be approved by the Orange Countywide Oversight Board, effective immediately.

**ORANGE COUNTYWIDE OVERSIGHT BOARD**  
**POLICIES AND PROCEDURES**

**Policy No. 2018-001**

**COUNTYWIDE OVERSIGHT BOARD POLICIES AND PROCEDURES**

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## **I. Introduction**

This constitutes the Policies and Procedures Manual (the "Policies and Procedures") for the Countywide Oversight Board for Orange County (the "COB").

As required under Section 34179(j) of the Health and Safety Code, effective July 1, 2018 the Countywide Oversight Board was formed and succeeded all oversight boards previously created pursuant to Section 34179(a) of the Health and Safety Code, which ceased to exist by operation of law effective July 1, 2018.

The Countywide Oversight Board shall have jurisdiction over each successor agency (each a "Successor Agency" and collectively the "Successor Agencies") with territorial jurisdiction within incorporated or unincorporated territorial borders of the County of Orange (the "County"). As of July 1, 2018, the Countywide Oversight Board has jurisdiction over the twenty-five (25) successor agencies listed in the Roster of Successor Agencies, attached hereto within Exhibit A.

The COB shall be governed in accordance with the applicable provisions of Part 1.85 of Division 24, of the California Health and Safety Code, as such may be amended from time to time.

The COB shall consist of the seven (7) individuals appointed to the COB in accordance with Article 1 Section 2 of the Bylaws and in accordance with Section 34179(j) of the Health and Safety Code, as such may be amended from time to time (each a "Member" and collectively the "Members").

The Members shall have fiduciary responsibilities to holders of enforceable obligations (as defined in Section 34171 of the Health and Safety Code) and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Health and Safety Code.

Pursuant to Section 34179(j) of the Health and Safety Code, the COB shall be staffed by the Orange County Auditor-Controller (the "CAC").

These Policies and Procedures are intended to provide the Successor Agencies with the rules and procedures for the administration and implementation of the duties of the COB and to guide Executive Office staff in implementing those duties of the COB.



## **II. Meeting Schedule**

### **A. Regular Meetings**

The COB shall meet regularly at the Orange County Transportation Authority, or at such other locations as the Countywide Oversight Board may designate by resolution or in the notice of call of any special meeting.

### **B. Special Meetings**

Special meetings for the purpose of transacting any business specified in the call and notice for the meeting may be held upon the call of the Chair, the Auditor-Controller, or of any three Members of the COB. Notice of the meeting shall be sent to each Member at least twenty-four (24) hours before the time specified notice for a special meeting.

### **C. Records**

The CAC shall designate a staff person to function as Clerk of the Board ("Clerk"), who shall keep the records of the COB, and shall act as secretary at the meetings of the Oversight Board. The Clerk of the Board shall prepare minutes of meetings of the Oversight Board, shall keep a record of the meetings in a journal of proceedings of the COB, and shall attest to and/or countersign all documents of the COB, all in accordance with these Policies and Procedures, and all applicable laws. All requests for documents shall be processed by the Clerk. The Clerk may charge for a copy of records in accordance with the California Public Records Act and all other applicable laws.

### III. Submission and Review of Agenda Items

#### A. Designated Successor Agency Contact

Each Successor Agency shall designate, in writing and deliver written notice to the Clerk of the Board, an official representative (the "Successor Agency Representative") who shall have the authority to represent the Successor Agency before the COB, the CAC, the State Controller, the California Department of Finance (the "DOF"), or any other public body. The notice to the Clerk of the Board shall include the Successor Agency Representative's name, title, address, telephone and fax numbers and email address.

#### B. COB Contact

The CAC shall designate an individual to serve, as the primary contact for communications with the CAC ("Designated Official"). The designated Successor Agency Representative, and all others lawfully authorized to represent a Successor Agency, shall direct all correspondence and inquiries to the Designated Official.

The Designated Official for the COB shall be:

Chris Nguyen  
Orange County Auditor-Controller Eric H. Woolery, CPA  
12 Civic Center Plaza  
Santa Ana, CA 92701  
Phone: (714) 834-2351  
Fax: (714) 834-2569  
[chris.nguyen@ac.ocgov.com](mailto:chris.nguyen@ac.ocgov.com)

The CAC shall notify each Successor Agency in writing of any changes to the Designated Official.

#### C. Submission Requirements

Items for consideration of the COB may be submitted by a member of the COB, the Designated Official, or by the Successor Agency Representative only.

Each item that is being submitted for consideration by the COB must be submitted using the "Agenda Item Submission Request Form" issued by the CAC, incorporated herein by this reference. The Agenda Item Submission Request Form must identify the subject of the action, state the recommended motion, state the date of the COB Meeting on which the Successor Agency desires for the item to be considered, and must include all supporting documentation for the requested action. If the Successor Agency is requesting the item be heard at a special meeting, the Successor Agency must also specify the reason why a special meeting is needed.

A Successor Agency shall be responsible for preparing the staff reports, resolutions and all related files, spreadsheets and any additional documents reasonably necessary for the COB to make a determination for a particular action. Successor Agencies must use the template staff reports and resolutions of the COB which can be accessed at the COB's website which can be found at

<http://ocauditor.com/ob/>. The CAC shall be responsible for noticing the COB, but each Successor Agency shall be responsible for complying with all other notices required under the Dissolution Act.

In addition to the Agenda Item Submission Request Form, the Successor Agency must submit the applicable staff report and resolution along with the supporting documents listed below:

Requested Action/Approval	Required Documents
ROPS/Administrative Budget	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Annual ROPS and Administrative Budget</li> <li>• Resolution Approving Annual ROPS and Administrative Budget</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Annual ROPS</li> <li>• Annual Administrative Budget</li> <li>• Successor Agency Governing Board Resolution Approving Annual ROPS and Administrative Budget</li> <li>• Copies of all Enforceable Obligations (for initial ROPS approval only)</li> </ul>
Last and Final ROPS and Annual Administrative Budget	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Last and Final ROPS</li> <li>• Resolution Approving Last and Final ROPS</li> <li>• Staff Report re: Approval of Administrative Budget under approved Last and Final ROPS</li> <li>• Resolution Approving Administrative Budget under approved Last and Final ROPS</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Last and Final ROPS</li> <li>• Annual Administrative Budget</li> <li>• Successor Agency Governing Board Resolution Approving Last and Final ROPS</li> <li>• Successor Agency Governing Board Resolution Approving Administrative Budget under approved Last and Final ROPS</li> <li>• Copies of all Enforceable Obligations (for initial Last and Final ROPS approval only)</li> </ul>

<p>Amendment to Enforceable Obligation</p>	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Amendment to Enforceable Obligation</li> <li>• Resolution Approving Amendment to Enforceable Obligation</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Copy of original Enforceable Obligation</li> <li>• Copy of document amending Enforceable Obligation</li> <li>• Successor Agency Governing Board Resolution Approving Amendment to Enforceable Obligation</li> </ul>
<p>Repayment Schedule for Enforceable Obligation</p>	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Repayment Schedule for Enforceable Obligation</li> <li>• Resolution Approving Repayment Schedule for Enforceable Obligation</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Copy of original Enforceable Obligation</li> <li>• Copy of Repayment Schedule for Enforceable Obligation</li> <li>• Successor Agency Governing Board Resolution Approving Repayment Schedule for Enforceable Obligation</li> </ul>
<p>Property Transfer under approved Long-Range Property Management Plan</p>	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Property Disposition pursuant to approved LRPMP</li> <li>• Resolution Approving Property Disposition pursuant to approved LRPMP</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Copy of approved LRPMP</li> <li>• Copy of Conveyance Documents</li> <li>• Successor Agency Governing Board Resolution Approving Conveyance</li> <li>• Compensation Agreement (as applicable)</li> <li>• Public Hearing Notice</li> </ul>

Property Transfer under Section 34181(a) of the Health and Safety Code	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Staff Report re: Approval of Property Disposition pursuant to Section 34181 of the Health and Safety Code</li> <li>• Resolution Approving Property Disposition pursuant to Section 34181 of the Health and Safety Code</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Copy of Conveyance Documents</li> <li>• Successor Agency Governing Board Resolution Approving Conveyance pursuant to Section 34181 of the Health and Safety Code</li> <li>• Compensation Agreement (as applicable)</li> <li>• Public Hearing Notice</li> </ul>
Miscellaneous	<p><b>Template Documents:</b></p> <ul style="list-style-type: none"> <li>• Template Staff Report</li> <li>• Template Resolution</li> </ul> <p><b>Supporting Documents:</b></p> <ul style="list-style-type: none"> <li>• Copy of applicable documents</li> </ul>
Bond Refunding/Refinancing	The Successor Agency and the Designated Official will coordinate required documentation.

Depending on the item, submitted, the Designated Official may request additional supporting documents. Please note that the "Template Staff Report" and "Template Resolution" under the Miscellaneous Action can be used for action items other than those specifically provided for in this section.

D. Submission Procedures

All items must be submitted to the Designated Official by electronic mail. Each Agenda Item Submission Request Form and all accompanying documents must be submitted in one single email addressed to the Designated Official and/or to [ob@ac.ocgov.com](mailto:ob@ac.ocgov.com). The resolution and staff reports submitted for any one particular item must be in Microsoft Word format, supporting documents may be submitted in PDF format.

Submission must be made no later than 5 p.m. Pacific Time, not less than seven (7) calendar days from the date of the proposed date of the Countywide Oversight Board that the Successor Agency desires the item be considered.

Notwithstanding anything to the contrary, the COB Meetings for January will be limited to consideration of actions related to the adoption of recognized obligation payment schedules and related items necessary to the adoption of a Successor Agency's recognized obligation payment schedule. No other business will be considered during the January COB Meetings, except for items that might otherwise be heard in a special meeting. The submission deadline for the January meetings will be dependent on the date on which the DOF's.

On or before the regularly scheduled September meeting of each year, the Designated Official shall

distribute to all Successor Agencies the scheduled meetings for the next calendar year.

The Designated Official shall set the date by which submissions for special meetings will be due before the Special Meeting will be held.

E. Review Procedures

The CAC staff and COB counsel, if any, shall conduct the initial review of all items requested to be placed on an agenda of the Countywide Oversight Board. During the initial review, the CAC staff may consult with Oversight Board counsel, Successor Agency Representative, Successor Agency counsel, and other parties in the review of the items.

The CAC staff or COB counsel may request additional information and documentation to the Successor Agency Representative. Should there be questions or changes in the items submitted for consideration, the Designated Official will coordinate with the Successor Agency Representative and the Successor Agency Representative must respond in writing. Failure to timely respond may result in exclusion of the item from the agenda.

After the review and approval by COB legal counsel, the Designated Official will submit the item for inclusion on the agenda for the next regularly scheduled COB meeting, or special meeting as applicable.

#### **IV. Distribution of Agenda**

##### **A. Notice and Posting of Agenda**

Agendas for regular meetings of the COB will be posted not less than 72 hours prior to the regularly scheduled COB Meeting.

Agendas for special meetings of the COB will be posted not less than 24 hours prior to the special meeting.

In addition to posting the agenda at the COB meeting location, the Designated Official will post the agenda on the COB's website.

In the event that a Member will not be attending a COB meeting, the Member shall be responsible for notifying the Clerk of the Board and the Designated Official of their absence.

The Successor Agency will be responsible to provide all notices required under the Dissolution Act.

##### **B. Public Comments**

Each agenda will include an opportunity for the public to address the COB. The COB may adopt reasonable regulations, including time limits, on public comments. Such regulations should be enforced fairly and without regard to speakers' viewpoints.

Written comments on Agenda items must be submitted not less than 24 hours prior to the COB meeting when the item will be considered. Any written comments received by a Successor Agency must be provided to the COB.

## **V. Reporting of Actions taken at Countywide Oversight Board Meeting**

### **A. Minutes**

The Clerk shall act as the ex officio secretary of the COB and shall be responsible for preparing the minutes of the meetings of the COB.

Minutes will need to be ratified at next regular or special meeting of the COB. Meeting minutes will be kept by the Clerk of the Board according to the record retention policy of the County.

### **B. Processing Actions and Resolutions**

The Designated Official will coordinate with Clerk to process all actions of the COB expeditiously. Executed resolutions will be made available within seven (7) business days of the meeting on which the action was approved. The Designated Official shall transmit to the Successor Agency Representative, via email or by posting on secure website, all action items and supporting documents.

### **C. Inquiries by Third Parties and Meet and Confer**

The Designated Official will inform the Successor Agency Representative of any requests, questions and communications by any third parties that the Designated Official receives with regards to any particular item submitted for consideration by the COB. The Successor Agencies is responsible for addressing all inquiries and questions directly related to their action items. The Successor Agency shall provide copies of all responses to questions and inquiries to the Designated Official who shall be responsible for providing the same to the Members of the COB.

The Designated Official will submit the items to the Department of Finance on behalf of the COB. The Designated Official will copy the Successor Agency Representative in all transmissions to the DOF. The Successor Agency may also submit their specific items to the DOF.

The COB will not participate in the meet and confer process associated with any particular action of the COB that a Successor Agency requests to invoke with the DOF.



**EXHIBIT A**

**ROSTER OF MEMBERS AND SUCCESSOR AGENCIES**

**Roster of Countywide Oversight Board Members**

<b>Appointing Body</b>	<b>Member Name</b>
County Board of Supervisors	Steve Franks
City Selection Committee	Hon. Steve Jones
Independent District Selection Committee	Hon. Brian Probolsky
Member to Represent Schools, appointed by Superintendent of Schools	Dean West, CPA
Member to Represent Community College Districts in Orange County, appointed by Chancellor of the California Community Colleges	VACANT
Member of the Public, appointed by County Board of Supervisors	Chris Gaarder
Recognized Employee Organization	Charles Barfield

## **Roster of Successor Agencies**

- County of Orange
- City of Anaheim
- City of Brea
- City of Buena Park
- City of Costa Mesa
- City of Cypress
- City of Fountain Valley
- City of Fullerton
- City of Garden Grove
- City of Huntington Beach
- City of Irvine
- City of La Habra
- City of La Palma
- City of Lake Forest
- City of Mission Viejo
- City of Orange
- City of Placentia
- City of San Clemente
- City of San Juan Capistrano
- City of Santa Ana
- City of Seal Beach
- City of Stanton
- City of Tustin
- City of Westminster
- City of Yorba Linda

## Orange Countywide Oversight Board

August 7, 2018

Agenda Item No. 6

To: Oversight Board Members

Recommended Action:

Approve resolution adopting conflict of interest code.

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As a newly-established governmental body, the Orange Countywide Oversight Board does not have a Conflict of Interest Code specifying the disclosure categories for Statement of Interest (Form 700) filers.

This resolution would establish the Conflict of Interest Code for the Orange Countywide Oversight Board.

Adoption of this resolution would also enable Oversight Board Members to file their Form 700 Annual Statement electronically each Spring.

Resolution No. 18-\_\_\_\_\_

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
ADOPTING A CONFLICT OF INTEREST CODE

WHEREAS, the Political Reform Act of 1974, Government Code Section 81000 et. seq. (“the Act”), requires a local government agency to adopt a Conflict of Interest Code pursuant to the Act; and

WHEREAS, the Orange Countywide Oversight Board has not previously adopted a Conflict of Interest Code; and

WHEREAS, amendments to the Act have in the past and foreseeably will in the future require conforming amendments to be made to the Conflict of Interest Code; and

WHEREAS, the Fair Political Practices Commission has adopted a regulation, Title 2, California Code of Regulations, Section 18730, which contains terms for a standard model Conflict of Interest Code, which, together with amendments thereto, may be adopted by public agencies and incorporated by reference to save public agencies time and money by minimizing the actions required of such agencies to keep their codes in conformity with the Political Reform Act.

NOW THEREFORE, BE IT RESOLVED:

Section 1. The terms of Title 2, California Code of Regulations, Section 18730 (Attachment A) and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference and, together with Exhibits A and B in which members and employees are designated and disclosure categories are set forth, constitute the Conflict of Interest Code of the Orange Countywide Oversight Board.

Section 2. The Filing Official is hereby authorized to forward a copy of this Resolution to the Clerk of the Orange County Board of Supervisors for review and approval by the Orange County Board of Supervisors as required by California Government Code Section 87303.

## **ATTACHMENT A**

### **CONFLICT OF INTEREST CODE FOR THE ORANGE COUNTYWIDE OVERSIGHT BOARD**

The Political Reform Act, Government Code Sections 81000, et seq., requires state and local government agencies to adopt and promulgate Conflict of Interest Codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. Section 18730) which contains the terms of a standard Conflict of Interest Code, which may be incorporated by reference in an agency's code. After public notice and hearing it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendix designating officials and employees and establishing disclosure categories, shall constitute the Conflict of Interest Code of the Orange Countywide Oversight Board.

Designated employees shall file statements of economic interests with the Orange Countywide Oversight Board Political Reform Act Filing Officer, the Orange County Auditor-Controller, who will make the statements available for public inspection and reproduction (Government Code Section 81008).

Upon receipt of the statements of a Board Member, the Board's Filing Officer shall make and retain a copy and forward the original of these statements to the Clerk of the Orange County Board of Supervisors as the Filing Officer for these designated positions.

Statements for all other designated employees will be retained by the Board's Filing Officer.

# Conflict of Interest Code EXHIBIT A

**Agency: Orange Countywide Oversight Board**

<b>Position</b>	<b>Disclosure Category</b>	<b>Files With</b>
Board Member	OC-01	COB
Counsel	OC-30	Agency
Consultant	OC-30	Agency

# Disclosure Descriptions

## EXHIBIT B

**Agency: Orange Countywide Oversight Board**

<b>Disclosure Category</b>	<b>Disclosure Description</b>
OC-01	All interests in real property in Orange County, the authority or the District as applicable, as well as investments, business positions and sources of income (including gifts, loans and travel payments).
OC-30	Consultants shall be included in the list of designated employees and shall disclose pursuant to the broadest category in the code subject to the following limitation: The Auditor-Controller may determine that a particular consultant, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination shall include a description of the consultant’s duties and, based upon that description, a statement of the extent of disclosure required. The determination of disclosure is a public record and shall be filed with the Form 700 and retained by the Filing Officer for public inspection.



## Orange Countywide Oversight Board

August 7, 2018

Agenda Item No. 8A

To: Oversight Board Members

Recommended Action:

Approve resolution approving amendment to FY2018-19 ROPS for the Costa Mesa Successor Agency

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The Costa Mesa Successor Agency requests approval of the Amended Recognized Obligation Payment Schedule (ROPS) 18-19B for the second half of Fiscal Year 2018-19. The amendment would increase the authorized amount in line 6. (Promissory Note Payable) from \$925,097 to \$1,202,953, an increase of \$277,856. This amendment was directed by the California Department of Finance due to updated property tax data from the County of Orange.

The DOF issued its preliminary decision letter regarding the Costa Mesa Successor Agency's ROPS 18-19 on April 10, 2018. The amended ROPS was approved by the local Costa Mesa Oversight Board on June 25, 2018 before its dissolution. After the dissolution of the local oversight boards statewide on June 30, 2018, the DOF issued new templates for amended ROPS and directed the Costa Mesa Successor Agency to seek approval from the Orange Countywide Oversight Board.

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE 18-19 FISCAL PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019, SUBJECT TO SUBMITTAL TO, AND REVIEW BY, THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Costa Mesa Redevelopment Agency (“former Agency”) previously was a public body, corporate and politic formed, organized, existing and exercising its powers under the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and was formed by the City Council (“City Council”) of the City of Costa Mesa (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, unless otherwise stated in this resolution, statutory references are to the California Health and Safety Code, Dissolution Law; and

WHEREAS, as of February 1, 2012, the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic under Section 34171(g), the Successor Agency to the Costa Mesa Redevelopment Agency (“Costa Mesa Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs; and

WHEREAS, prior to July 1, 2018 under the Dissolution Law, in particular Sections 34179 and 34180, all Costa Mesa Successor Agency actions were subject to the review and approval by a local seven-member oversight board, which oversaw and administered the Costa Mesa Successor Agency’s activities during the period from dissolution until June 30, 2018; and

WHEREAS, as of, on and after July 1, 2018 under the Dissolution Law, in particular Section 34179(j), in every California county there shall be only one oversight board that is staffed by the county auditor-controller, with certain exceptions that do not apply here; and

WHEREAS, as of, on and after July 1, 2018 Section 34179(j) established the single Orange Countywide Oversight Board, which serves as the oversight board to the 25 successor agencies existing and operating in Orange County, including the Costa Mesa Successor Agency; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues under the Dissolution Law, in particular Section 34188; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each Recognized Obligation Payment Schedule (“ROPS”) is submitted to, reviewed and approved by the successor agency and then reviewed and approved by the oversight board before final review and approval by the State of California, Department of Finance (“DOF”); and

WHEREAS, Section 34177(o)(1)(E) authorizes that “[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department’s choosing. The department shall notify the successor agency and the county auditor-controller as to the outcome of the department’s review at least 15 days before the date of the property tax distribution.” and;

WHEREAS, in January 2018 when ROPS 18-19 was prepared in order to submit to DOF by the statutory deadline of February 1, 2018, the Costa Mesa Successor Agency requested and received property tax data from the County of Orange and used that data to calculate the ROPS annual payment on the City/Agency reinstated loan, which was included on line item 6. of ROPS 18-19; and

WHEREAS, when the DOF analyst (his title: Financial and Performance Evaluator, Office of State Audits and Evaluations, Department of Finance) reviewed the Costa Mesa Successor Agency’s ROPS 18-19 he identified an underpayment on the loan repayment amount in item 6. based on updated property tax data from the County of Orange, so he contacted City staff to inform the Costa Mesa Successor Agency about the updated property tax data, the increased amount eligible of \$277,856 payable on ROPS 18-19, and that an amendment of ROPS 18-19 would be necessary to correct and increase the amount listed on line 6., i.e., increase amount on line 6. to \$1,202,953 (instead of \$925,097—an increase of \$277,856) as the eligible amount of the annual repayment of the City/Agency reinstated loan under Section 34191.4; and

WHEREAS, the process to correct and receive the increased amount on line item 6. was explained by the assigned DOF analyst in a series of emails on March 28, 2018 initiated by DOF and exchanged with the City’s Assistant Finance Director, and follow-up telephone conferences between City and DOF’s respective staffs; and

WHEREAS, the objective of this Orange Countywide Oversight Board resolution is to authorize, make findings, and approve the Costa Mesa Successor Agency’s amendment of ROPS 18-19 to correct and increase line item 6. to the amount of \$1,202,953; and

WHEREAS, on April 10, 2018 the DOF issued its preliminary decision letter of ROPS 18-19, including approval of line item 6. in the initial amount of \$925,097 for the “A” fiscal period, so the increased amount of \$277,856 through the amendment would be received during the “B” period of January 1, 2019 to June 30, 2019; and

WHEREAS, the DOF analyst informed City staff that it was and is not necessary for the Costa Mesa Successor Agency to take action on this amendment, that only oversight board consideration and findings are necessary for DOF to implement the amendment; and

WHEREAS, the DOF further informed Costa Mesa Successor Agency staff that it could have the local oversight board consider and take action prior to July 1, 2018, but too asked for consideration and findings by the Orange Countywide Oversight Board if the DOF template/form for amendment of ROPS 18-19 that must be used by all successor agencies was issued by DOF after June 30, 2018; and

WHEREAS, on June 25, 2018 at its last official meeting, the local oversight board to the Costa Mesa Successor Agency considered and made findings by resolution approving the amendment of ROPS 18-19 to increase line item 6. by \$277,856 to be received during the “B” period of January 1, 2019 to June 30, 2019; and

WHEREAS, DOF issued its template/form for amendment of ROPS 18-19 after June 30, 2018; and

WHEREAS, the amended ROPS 18-19, in the form required by DOF, is attached as Attachment A, and a copy of the June 25, 2018 local oversight board resolution is attached as Attachment B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed the Costa Mesa Successor Agency’s amendment of ROPS 18-19, and desires to make certain findings, including: (i) amendment is necessary to pay a DOF-approved enforceable obligation on ROPS 18-19 during the “B” fiscal period, (ii) ROPS 18-19, as amended, is approved, (iii) Costa Mesa Successor Agency or City staff is authorized to post ROPS 18-19, as amended, on the City’s website: (<http://www.costamesaca.gov>), and (iv) staff is directed to transmit ROPS 18-19, as amended, to the DOF, with copies to the County of Orange Administrative Officer, the County of Orange Auditor-Controller, and the State Controller’s Office pursuant to the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD does hereby resolve as follows:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Orange Countywide Oversight Board hereby finds the revision set forth in amended ROPS 18-19 for funds to be distributed from the Redevelopment Property Tax Trust Fund (“RPTTF”) for the fiscal period January 1, 2019 to June 30, 2019 is necessary to pay a DOF-approved enforceable obligation for such ROPS 18-19 period; in particular, the amendment is to correct line item 6., which is the amount of the annual payment to repay the City/Agency loan under Section 34191.4 as listed on line item 6. by increasing the figure to \$1,202,953 (instead of \$925,097) as calculated by DOF, which is an increase of \$277,856 of RPTTF funding.

Section 3. Under the Dissolution Law, the Orange Countywide Oversight Board approves the ROPS 18-19, as amended, (Attachment A); provided however, that the ROPS 18-19, as amended, is approved subject to the condition that such ROPS, as amended, is to be submitted to and reviewed by the DOF. Further, the City’s Finance Director and her authorized designees, in consultation with legal counsel, shall be authorized to discuss this matter with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 4. Orange Countywide Oversight Board authorizes transmittal of ROPS 18-19, as amended, to the DOF with copies to the Orange County Administrative Officer, Orange County Auditor-Controller, and State Controller's Office.

Section 5. The City's Finance Director (and her authorized designees) is directed to post this Resolution, including the ROPS 18-19, as amended, on the City's website ([www.costamesaca.gov](http://www.costamesaca.gov)) pursuant to the Dissolution Law.

Section 6. Under Section 34179(h) written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. The Orange Countywide Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

Section 7. The Clerk of the Orange Countywide Oversight Board shall certify to the adoption of this Resolution.

ATTACHMENT NO. A

ROPS 18-19, AS AMENDED

(attached—use DOF template)

ATTACHMENT NO. A

## Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - Summary

Filed for the January 1, 2019 through June 30, 2019 Period

Successor Agency: Costa Mesa  
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 18-19B Authorized Amounts	ROPS 18-19B Requested Adjustments	ROPS 18-19B Amended Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 3,000</b>	<b>\$ 277,856</b>	<b>\$ 280,856</b>
F RPTTF	3,000	277,856	280,856
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,000</b>	<b>\$ 277,856</b>	<b>\$ 280,856</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety  
 code, I hereby certify that the above is a true and accurate  
 Recognized Obligation Payment Schedule for the above  
 named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date





**ATTACHMENT B**

**COPY OF LOCAL OVERSIGHT BOARD RESOLUTION APPROVING AMENDMENT OF  
ROPS 18-19 ADOPTED ON JUNE 25, 2018**

(attached)

**ATTACHMENT NO. B**

## RESOLUTION NO. 18-02

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE 18-19 FISCAL PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019, SUBJECT TO SUBMITTAL TO, AND REVIEW BY, THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF**

**WHEREAS**, the Costa Mesa Redevelopment Agency (“former Agency”) previously was a public body, corporate and politic formed, organized, existing and exercising its powers under the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and was formed by the City Council (“City Council”) of the City of Costa Mesa (“City”); and

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

**WHEREAS**, as of February 1, 2012, the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic, the Successor Agency to the Costa Mesa Redevelopment Agency (“Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs, all subject to the review and approval by a seven-member oversight board (“Oversight Board”); and

**WHEREAS**, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

**WHEREAS**, Sections 34177(m), 34177(o) and 34179 provide that each Recognized Obligation Payment Schedule (“ROPS”) is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State of California, Department of Finance (“DOF”); and

**WHEREAS**, Section 34177(o)(1)(E) authorizes that “[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department’s choosing. The department shall notify the successor agency and the county auditor-controller as to the outcome of the department’s review at least 15 days before the date of the property tax distribution.” and;



**WHEREAS**, when the DOF reviewed the Successor Agency's ROPS 18-19 the analyst identified to Successor Agency staff certain corrections necessary to the calculation of the dollar amount listed on line item 6. to increase the authorized amount to \$1,202,953 (instead of \$925,097—an increase of \$277,856), which is the amount of annual loan repayment of the City/Agency reinstated loan under Section 34191.4; and

**WHEREAS**, the process to correct and receive the increased amount on line item 6. was explained by the assigned DOF analyst (his title: Financial and Performance Evaluator, Office of State Audits and Evaluations, Department of Finance) in a series of emails on March 28, 2018 initiated by DOF and exchanged with the City's Assistant Finance Director; and

**WHEREAS**, this resolution the amendment to correct and increase line item 6.; and

**WHEREAS**, on April 10, 2018 the DOF issued its preliminary decision letter of ROPS 18-19, including approval of line item 6. in the initial amount of \$925,097 for the "A" fiscal period, so the increase amount of \$277,856 through the amendment would be received during the "B" period of January 1, 2019 to June 30, 2019; and

**WHEREAS**, the DOF analyst informed staff that it is not necessary for the Successor Agency to take action on this amendment, only this Oversight Board consideration and finding are necessary for DOF to implement the amendment; and

**WHEREAS**, staff has prepared the amendment of ROPS 18-19 with modifications to the "B" fiscal period of January 1, 2019 to June 30, 2019 as to line item 6., which is attached as Attachment 1; and

**WHEREAS**, the Oversight Board has reviewed the amendment to ROPS 18-19, and desires to make certain findings, including (i) the amendment is necessary to pay a DOF-approved enforceable obligation in the ROPS 18-19 period, and (ii) ROPS 18-19, as amended, is approved, (iii) Successor Agency staff is authorized to post ROPS 18-19, as amended, on the City's website: (<http://www.costamesaca.gov>), and (iv) staff is directed to transmit ROPS 18-19, as amended, to the DOF, with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Oversight Board hereby finds the revision set forth in amended ROPS 18-19 for funds to be distributed from the Redevelopment Property Tax Trust Fund for the fiscal period January 1, 2019 to June 30, 2019 is necessary to pay a DOF-approved enforceable obligation for such ROPS 18-19 period; in particular, the amendment is to correct line item 6., which is the amount of the annual payment to repay the City/Agency loan under Section 34191.4 as listed on line item 6. to \$1,202,953 (instead of \$925,097) as calculated by DOF, which is an increase of . \$277,856 of RPTTF funding.

**SECTION 3.** Under the Dissolution Law, the Oversight Board approves the ROPS 18-19, as amended, which is included as Attachment 1 and incorporated by this reference; provided however, that the ROPS 18-19, as amended, is approved subject to the condition that such ROPS, as amended, is to be submitted to and reviewed by the DOF. Further, the Assistant Finance Director and her authorized designee, in consultation with legal counsel, shall be authorized to discuss this matter with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

**SECTION 4.** The Oversight Board authorizes transmittal of the ROPS 18-19, as amended, to the DOF with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

**SECTION 5.** The Assistant Finance Director or her authorized designee is directed to post this Resolution, including the ROPS 18-19, as amended, on the City's website ([www.costamesaca.gov](http://www.costamesaca.gov)) under the Dissolution Law.

**SECTION 6.** Under Section 34179(h) written notice and information about certain actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

**SECTION 7.** The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED AND ADOPTED this 25th day of June, 2018.**



\_\_\_\_\_  
Jeff Trader, Vice-Chair  
Oversight Board of the Successor Agency to  
the Costa Mesa Redevelopment Agency

ATTEST:



\_\_\_\_\_  
Brenda Green, Secretary  
Oversight Board of the Successor Agency  
to the Costa Mesa Redevelopment Agency



STATE OF CALIFORNIA            )  
COUNTY OF ORANGE            ) ss.  
CITY OF COSTA MESA            )

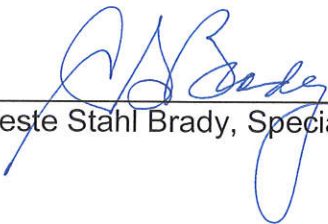
I, Brenda Green, Secretary of the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a special meeting held on the 25<sup>th</sup> day of June 2018, and that it was so adopted by the following vote:

AYES:            BOARD MEMBERS: BAKER, DUNN, GENIS, HATCH, TRADER  
NOES:           BOARD MEMBERS: NONE  
ABSENT:         BOARD MEMBERS: RIGHEIMER



\_\_\_\_\_  
Brenda Green, Secretary  
Oversight Board of the Successor Agency to the  
Costa Mesa Redevelopment Agency

APPROVED AS TO FORM:



\_\_\_\_\_  
Celeste Stahl Brady, Special Counsel

**ATTACHMENT NO. 1**

**ROPS 18-19, AS AMENDED**

(attached)

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**  
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Costa Mesa  
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,208,203	\$ 3,000	\$ 1,211,203
F RPTTF	1,202,953	3,000	1,205,953
G Administrative RPTTF	5,250	-	5,250
H Current Period Enforceable Obligations (A+E):	\$ 1,208,203	\$ 3,000	\$ 1,211,203

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

Jeff Trader, Vice-Chair

/s/ Jeff S. Trader 6/25/18  
 Signature Date





**Costa Mesa Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments								
1	Beginning Available Cash Balance (Actual 07/01/15)							\$111,595 was listed as "Other" under Funding source. This amount was transferred to Costa Mesa Successor Agency from the City as of 12/31/14 based on State Controller's Office audit findings reported in Costa Mesa Redevelopment Agency Asset transfer review report dated January 2015.						
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	704,334				111,595	152,798	Other Funding source included \$525.71 received from County of Orange on 12/15/15 per U. S. Bankruptcy order and \$81 investment interest earned in FY15-16. AB 1484 requires 20% (\$162,275) of any loan repayment to be deducted from loan repayment amount (\$811,375) and transferred to LMI-Housing Assets Fund per HSC 34191.4 (s)(2)(c).						
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)		70			606	1,113,232	Total expenditures Successor Agency incurred in FY15-16 was \$1,375,954						
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					111,595	1,264,359							
5	ROPS 15-16 RPTTF Balances Remaining	No entry required												
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 704,404	\$ -	\$ -	\$ -	\$ 606	\$ 1,671							