## AGENDA



# REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE ORANGE COUNTY, CALIFORNIA

Wednesday, March 25, 2009, 1:00 p.m.

HALL OF ADMINISTRATION 333 Santa Ana Blvd., 5<sup>th</sup> Floor Conference Room A Santa Ana, California

**Supervisor Patricia Bates** 

Member

**Supervisor Janet Nguyen** 

Member

**David Sundstrom** 

Chairman

Thomas G. Mauk

Member

Dr. David Carlson

Vice Chairman Public Member **Chriss Street** 

Ex-Officio Member (non-voting)

County Internal Auditor County Counsel

Clerk

Dr. Peter Hughes, CPA Ben de Mayo Renee Aragon

The Audit Oversight Committee (AOC) welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The AOC encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the beginning of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the AOC, please state your name for the record prior to providing your comments.

\*\*In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Internal Audit Department 72 hours prior to the meeting at (714) 834-5475 \*\*

All supporting documentation is available for public review in the office of the OC Internal Audit Department located in the Hall of Finance and Records Building, 12 Civic Center Plaza, Room 232, Santa Ana, California 92701 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday.

#### 1:00 P.M.

- Roll Call
- 2. Approve Audit Oversight Committee Minutes of December 11, 2008
- 3. Receive Required Communications pursuant to SAS 114 from External Auditors, Vavrinek, Trine, Day and Co.
- 4. Receive Status of the SIVs Held in the County's Investment Pool (continued from AOC 9/17/08, Item 6, 5/29/08, Item 5, 2/28/08, Items 6 and 8, December 11, 2009, Item 3)
- 5. Discuss Audit Oversight Committee Activity Calendar

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- 6. Consider revising AOC Bylaws for AOC Membership Changes (continued from AOC 12/11/09, Item 4)
- 7. Receive and file Fraud Hotline Activity Report for the period July 1, 2008 through December 31, 2008
- 8. Approve OC Internal Audit Department Status Report for Period October 1, 2008 through December 31, 2008, Executive Summaries of Audit Finding Summaries for the Period October 1, 2008 through December 31, 2008
- 9. Approve External Audit Coverage 2nd Quarter Status Report FY 08/09
- 10. Nominate and appoint Chair and Vice-Chair for 2009 Audit Oversight Committee and approve 2009 AOC meeting dates

**Public Comments** – At this time members of the public may address the AOC on any matter not on the agenda but within the jurisdiction of the AOC. The AOC may limit the length of time each individual may have to address the Committee.

#### **AOC COMMENTS & ADJOURNMENT:**

**AOC COMMENTS**:

ADJOURNED:

### **NEXT MEETING**:

2009 Meeting dates as presented in Item 10: May 27, 2009, 1:00 p.m., Regular Meeting