

AUDIT HIGHLIGHT JUNE 30, 2014

REVENUE GENERATING LICENSE AUDIT JOHN WAYNE AIRPORT TERMINAL SERVICES, INC.

Audit No. 1343

WHY THIS AUDIT IS IMPORTANT

Airport Terminal Services, Inc. (ATS) provides airline related services at John Wayne Airport. Services provided may include, but are not limited to, loading or unloading of aircraft, baggage handling, parking of aircraft and aircraft towing services. ATS's operations are authorized through a license agreement with the County of Orange. We audit the underlying books and records to ensure reported gross receipts are supported and rent is properly paid as defined by the agreements. During the twelve-month audit period ending April 30, 2014, ATS reported approximately **\$2.7M** in gross receipts and paid the County approximately **\$268,000** in rent.

WHAT THE AUDITORS FOUND

<u>Successes</u>

We found that Airline Terminal Services, Inc.'s records adequately supported reported gross receipts and rent owed to the County was properly paid.